

STAFF REPORT TO COUNCIL

1100 Patricia Blvd. I Prince George, BC, Canada V2L 3V9 I www.princegeorge.ca

DATE: July 16, 2021

TO: MAYOR AND COUNCIL

NAME AND TITLE: Kris Dalio, Director of Finance

SUBJECT: 2021 Q2 Delegated Authority Report

ATTACHMENT(S): Budget Amendment Form

RECOMMENDATION(S):

That Council APPROVES the budget amendment form attached to the report dated July 16, 2021 from the Director of Finance titled "2021 Q2 Delegated Authority Report".

PURPOSE:

To provide Council with information detailing the use of the City Manager's delegated authority for the period April 1st to June 30th, 2021.

POLICY/REGULATORY ANALYSIS:

This report has been provided as an outcome of a January 11th, 2021 resolution of Council to supplement the new Sustainable Finance Guideline 14.1 that was amended on November 23, 2020 and put into effect on January 1, 2021.

Guideline 14.1 of the Sustainable Finance Guidelines states "Budget amendments in a calendar year or transfers equal to the lower of: 5% of the capital project budget, or \$100,000 per project, may be approved by the City Manager. If the budget amendments in a calendar year exceed the above totals, subsequent budget amendments must be approved by Council."

STRATEGIC PRIORITIES:

N/A

SUMMARY AND CONCLUSION:

This report has been prepared for Council's ratification of the City Manager's use of delegated authority.

RESPECTFULLY SUBMITTED:

Kris Dalio, Director of Finance

APPROVED:

Walter Babicz, City Manager Meeting Date: [2021/07/26]