

**DATE:** June 18, 2021

**TO:** MAYOR AND COUNCIL

**NAME AND TITLE:** Standing Committee on Finance and Audit

**SUBJECT:** May 31, 2021 Standing Committee on Finance and Audit Meeting Agenda

**ATTACHMENT(S):** May 31, 2021 Standing Committee on Finance and Audit Meeting Agenda

**RECOMMENDATION:**

THAT Council RECEIVES FOR INFORMATION the report dated June 18, 2021 from the Standing Committee on Finance and Audit titled “May 31st Standing Committee on Finance and Audit Agenda”.

**PURPOSE:**

At the May 31, 2021 Standing Committee on Finance and Audit meeting, there was a desire from the Committee to share the information that was presented with all of Council.

**OTHER CONSIDERATIONS:**

The May 31<sup>st</sup> agenda contained reports that are an extension of the 2020 year-end financial reporting. The agenda includes:

- Report on 2020 Investment Results
- Report on 2018 – 2020 Reserve Balances as well as their source and eligible use of funds
- Report on 2020 Carryforwards
- Report on 2020 Significant Capital Expenditures

The Committee requested that some comments in the 2020 Significant Capital Expenditures be expanded upon before going to Council. Administration has submitted an updated version of that list that is provided as part of the attached agenda package.

**SUMMARY AND CONCLUSION:**

The Standing Committee on Finance and Audit has submitted the attached reports from the May 31<sup>st</sup> agenda and requests that Council receive for information.

**RESPECTFULLY SUBMITTED:**

Councillor Garth Frizzell, Chair  
Standing Committee on Finance and Audit

**APPROVED:**

Walter Babicz, Acting City Manager

Meeting Date: [2021/06/28]