

# Presentation to Prince George City Council

2020 – 2021

Activity and Financial Report

# AGENDA

1. Mission
2. Board of Directors
3. COVID-19
4. Operations
5. Financials

# MISSION

The Northern Sport Centre team is committed to providing every person accessible, engaging opportunities for growth and development in sport, fitness and active living.



# BOARD OF DIRECTORS

Don Bassermann – Chair

Loralyn Murdoch – Vice Chair

Rahim Somani – President

Walter Babicz – Vice President

Lisa Haslett – Treasurer

Adam Davey – Secretary

Brad Beckett – Community

Jim Martin – Community

Calin Claassens – NUGSS

# COVID-19 – NSC Operations

- Facility closed March 17, 2020
- Facility reopened August 31, 2020
- Strict adherence to provincial guidelines and recommendations
- Limited sport programming offerings
- No fitness programming offerings

# COVID19 – Local Sport Groups

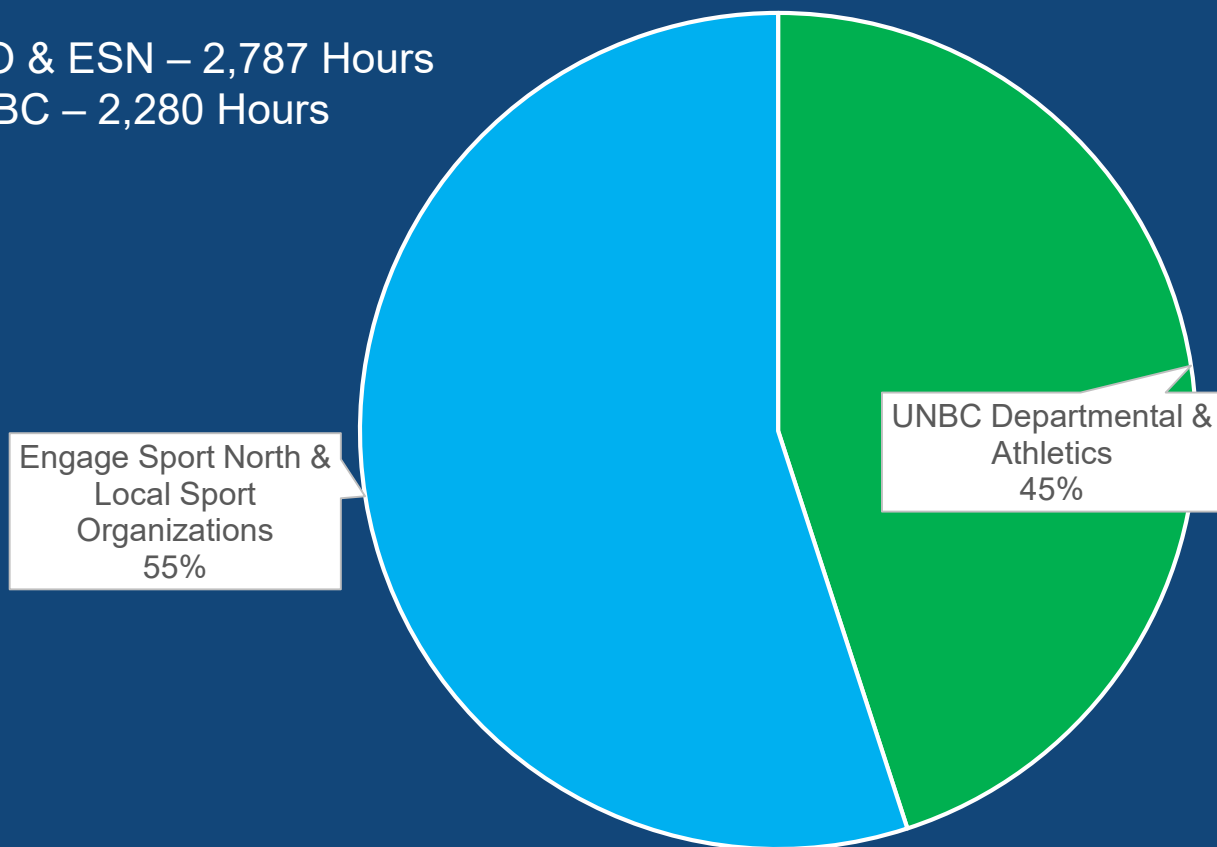
- No adult sport associations permitted
- Youth sport associations permitted
  - Limited to training and practice
  - No games or competition

# TOTAL FACILITY HOURS, GYMNASIUM & TURF FIELDHOUSE

## 2020-2021 Total Hours

LSO & ESN – 2,787 Hours

UNBC – 2,280 Hours



# TOTAL PRIME TIME FACILITY HOURS, GYMNASIUM & TURF FIELDHOUSE

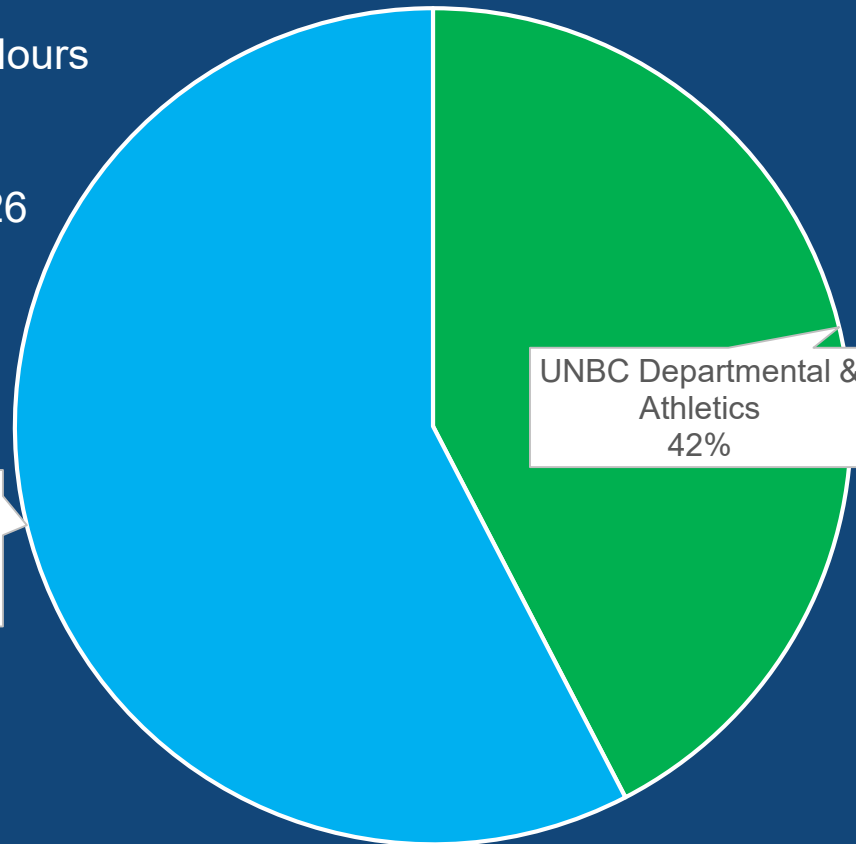
## 2020-2021 Prime Time Hours

LSO & ESN – 1,086 Hours

UNBC – 799 Hours

Conflicting Hours – 126

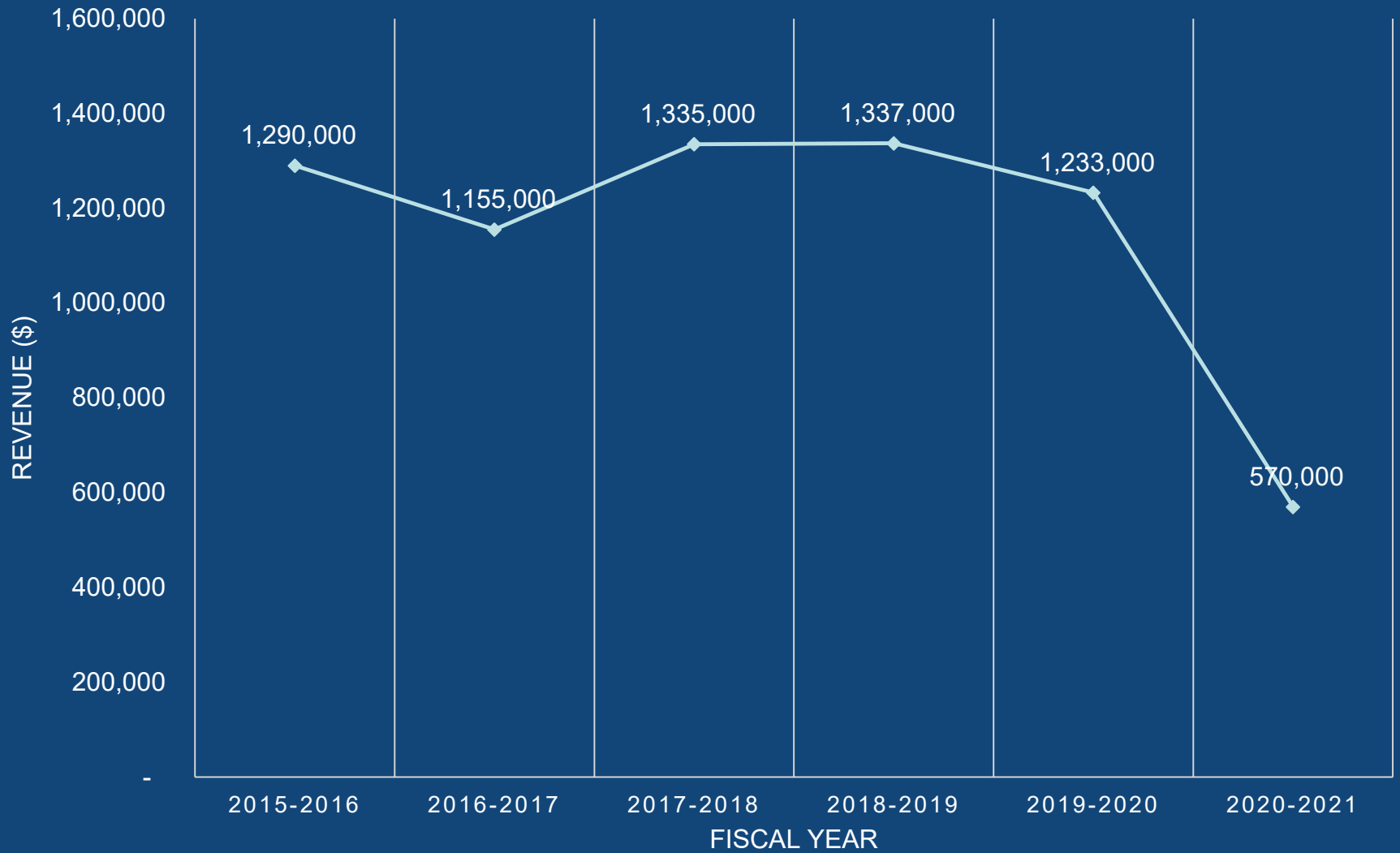
Engage Sport North &  
Local Sport  
Organizations  
58%



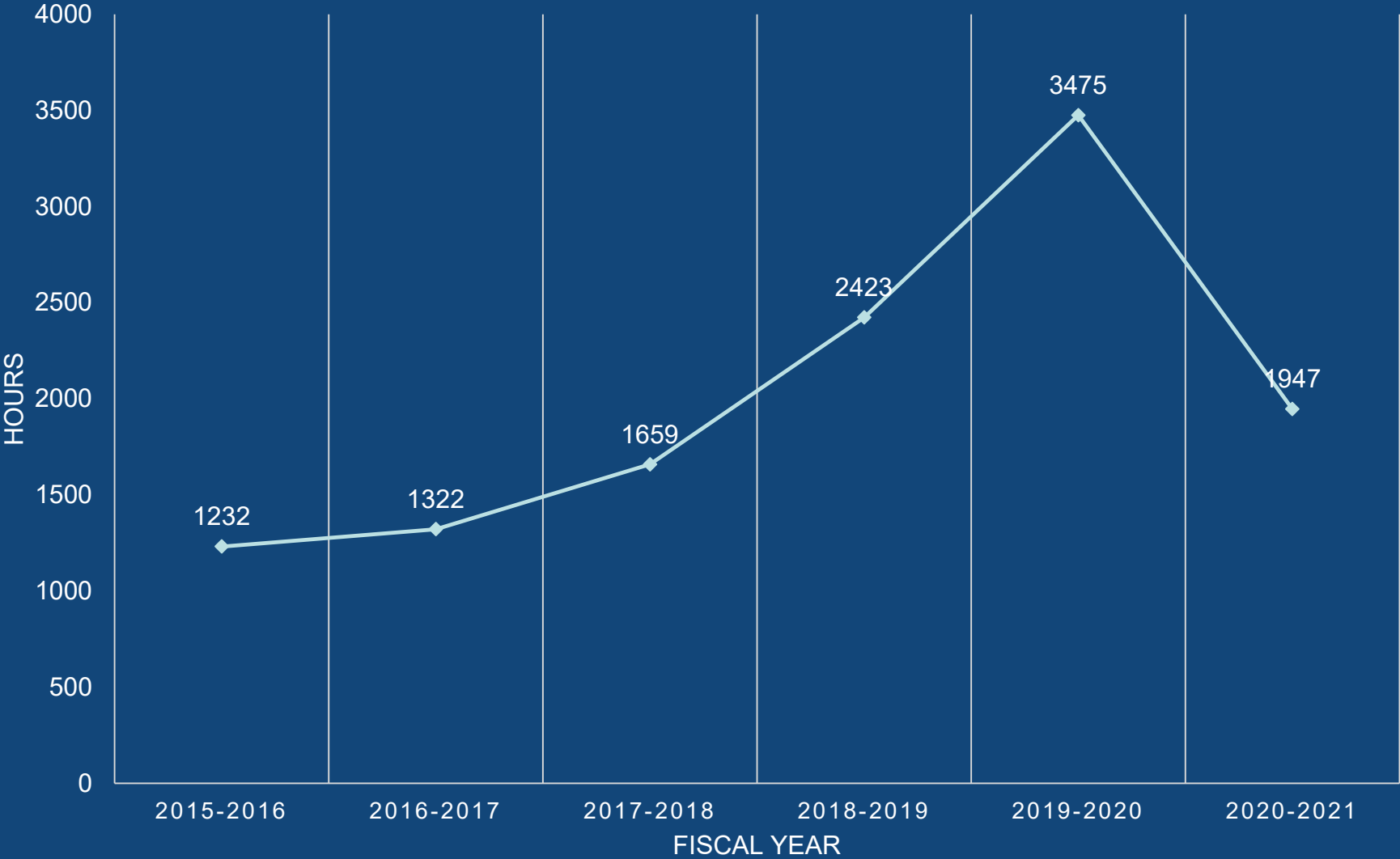
UNBC Departmental &  
Athletics  
42%



# MEMBERSHIP REVENUE (\$)



# NSC SPORT PROGRAMMING HOURS



# FINANCIALS

Northern Sport Centre - 2021-2022 Budget							
	2017-2018	2018-2019	2019-2020	2020-2021		2021-2022	
	Actuals (\$)	Actuals (\$)	Actuals (\$)	Budget (\$)	Forecast (\$)	Actuals (\$)	Budget (\$)
<b>REVENUE</b>							
City of Prince George Contribution	300,000	300,000	300,000	300,000	300,000	300,000	300,000
Parking Permits	28,086	40,744	35,754	35,000	24,000	21,734	24,500
Recreation Class Fee	73,661	82,955	51,100	85,000	35,000	20,923	51,000
Facilities Rental	158,844	188,292	153,006	220,000	129,000	92,323	190,000
Memberships	1,164,540	1,336,224	1,233,143	1,300,000	650,000	569,533	910,000
Fitness Lockers	11,345	12,422	13,248	14,000	0	-3,542	14,000
Tenant Rent	32,804	41,673	42,000	42,000	28,000	24,500	42,000
FOB Revenue	23,610	35,898	23,855	30,000	25,000	13,353	21,000
Other	240,753	27,538	17,011	17,000	8,500	3,222	12,000
<b>TOTAL REVENUE</b>	<b>2,033,643</b>	<b>2,065,746</b>	<b>1,869,117</b>	<b>2,043,000</b>	<b>1,199,500</b>	<b>1,042,046</b>	<b>1,564,500</b>
<b>EXPENSES</b>							
SUBTOTAL LABOUR & BENEFITS	786,576	827,282	852,807	810,000	664,200	733,453	822,139
SUBTOTAL OPERATING EXPENSES	1,348,022	1,244,717	1,181,021	1,318,019	1,077,320	975,004	1,311,820
SUBTOTAL CAPITAL EXPENSES	35,163	49,524	28,630	65,000	20,000	14,779	0
<b>SUBTOTAL TRANSFER - UNBC Contribution</b>	<b>(300,000)</b>	<b>(300,000)</b>	<b>(300,000)</b>	<b>(300,000)</b>	<b>(300,000)</b>	<b>(300,000)</b>	<b>(300,000)</b>
<b>SUBTOTAL TRANSFERS - OTHER</b>	<b>37,795</b>	<b>47,567</b>	<b>51,425</b>	<b>51,075</b>	<b>50,475</b>	<b>51,375</b>	<b>51,675</b>
<b>SUBTOTAL TRANSFER - TO NSC RESERVE</b>	<b>126,087</b>	<b>196,656</b>	<b>55,234</b>	<b>111,325</b>	<b>(312,495)</b>	<b>(432,565)</b>	<b>(321,134)</b>
<b>TOTAL EXPENSES and TRANSFERS</b>	<b>2,033,643</b>	<b>2,065,746</b>	<b>1,869,117</b>	<b>2,043,000</b>	<b>1,199,500</b>	<b>1,042,046</b>	<b>1,564,500</b>
<b>BALANCE</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

# CAPITAL RESERVE REPORT

Northern Sport Centre - Capital Reserve Report	
Opening Balance April 1, 2020	\$ 929,189.00
Deficit from NSC Operating (2020-2021)	\$ (432,565.00)
NSC Capital Reserve Account Interest Earned (2020-2021)	\$ 8,827.00
<b>Closing balance April 1, 2021</b>	<b>\$ 496,624.00</b>
	<b>Projected (\$)</b>
<b>2021-2022</b>	
<b>TOTAL EXPENDITURES</b>	\$ -
Projected NSC Operating Deficit	\$ (321,134.00)
<b>ESTIMATED RESERVE BALANCE</b>	<b>\$ 175,490.00</b>
<b>2022-2023</b>	
<b>TOTAL EXPENDITURES</b>	\$ -
Projected NSC Operating Deficit	\$ (19,347.00)
<b>ESTIMATED RESERVE BALANCE</b>	<b>\$ 156,143.00</b>
<b>2023-2024</b>	
<b>TOTAL EXPENDITURES</b>	\$ -
Projected Contribution from NSC Operating Surplus	\$ 16,995.00
<b>ESTIMATED RESERVE BALANCE</b>	<b>\$ 173,138.00</b>

NORTHERN SPORT CENTRE LIMITED

BALANCE SHEET

AS AT MARCH 31, 2021

	<u>2021</u>	<u>2020</u>
<b>ASSETS</b>		
<b>ASSETS</b>		
Cash	\$ 5,946	\$ 6,066
Prepaid expense	3,234	1,838
<b>TOTAL ASSETS</b>	<u>\$ 9,180</u>	<u>\$ 7,904</u>
<b>LIABILITIES &amp; SHAREHOLDERS EQUITY</b>		
<b>LIABILITIES</b>		
Account payable	\$ 2,434	\$ 1,000
	<u>\$ 2,434</u>	<u>\$ 1,000</u>
<b>SHAREHOLDERS EQUITY</b>		
Share capital	\$ 1	\$ 1
Retained earnings	6,745	6,903
	<u>\$ 6,746</u>	<u>\$ 6,904</u>
<b>TOTAL LIABILITIES &amp; SHAREHOLDERS EQUITY</b>	<u>\$ 9,180</u>	<u>\$ 7,904</u>

**NORTHERN SPORT CENTRE LIMITED**  
**INCOME STATEMENT AND RETAINED EARNINGS**  
**FOR THE YEAR ENDED MARCH 31, 2021**

	<u>2021</u>	<u>2020</u>
<b>REVENUE</b>		
NSC contribution	\$ 11,455	\$ 6,971
Total Revenue	<u>11,455</u>	<u>6,971</u>
<b>EXPENSES</b>		
Directors remuneration & expenses	5,000	4,000
Professional fees - tax & legal	2,821	821
Insurance	3,672	3,150
Bank fees	120	120
Meeting expenses	-	-
Total Expenses	<u>11,613</u>	<u>8,091</u>
<b>NET INCOME/(LOSS)</b>	<u>\$ (158)</u>	<u>\$ (1,120)</u>
Retained Earnings, beginning	\$ 6,903	\$ 8,023
<b>RETAINED EARNINGS, ENDING</b>	<u><u>\$ 6,745</u></u>	<u><u>\$ 6,903</u></u>

**NORTHERN SPORT CENTRE LIMITED**  
**INCOME STATEMENT AND RETAINED EARNINGS**  
**FOR THE YEAR ENDED MARCH 31, 2021**  
**PRO-FORMA**

	<b>BUDGET 2022</b>	<b>ACTUAL 2021</b>	<b>ACTUAL 2020</b>
<b>REVENUE</b>			
Northern Sport Centre	\$ 11,884	\$ 11,455	\$ 6,971
<b>Total Revenue</b>	<b>11,884</b>	<b>11,455</b>	<b>6,971</b>
<b>EXPENSES</b>			
Directors remuneration & expenses	4,000	5,000	4,000
Professional fees - tax & legal	1,600	2,821	821
Insurance	4,850	3,672	3,150
Bank fees	120	120	120
Meeting expenses	-	-	-
<b>Total Expenses</b>	<b>10,570</b>	<b>11,613</b>	<b>8,091</b>
<b>NET INCOME/(LOSS)</b>	<b>\$ 1,314</b>	<b>\$ (158)</b>	<b>\$ (1,120)</b>
Retained Earnings, beginning	\$ 6,745	\$ 6,903	\$ 8,023
<b>RETAINED EARNINGS, ENDING</b>	<b>\$ 8,059</b>	<b>\$ 6,745</b>	<b>\$ 6,903</b>

# Thank you!



# Questions?