CITY OF PRINCE GEORGE
BYLAW NO. 9206, 2021

A Bylaw of the City of Prince George to establish a Climate Action Reserve Fund.

WHEREAS according to Part 6, Division 4, section 188 of the *Community Charter*, Council may, by bylaw, establish a reserve fund for a specified purpose and direct that money be placed to the credit of the reserve fund;

AND WHEREAS Council wishes to establish a reserve fund for the purpose of costs incurred for actions on climate change and reducing greenhouse gas emissions in the City;

NOW THEREFORE the Council of the City of Prince George in open meeting assembled, **ENACTS AS FOLLOWS:**

1. That a reserve fund, entitled the "Climate Action Reserve Fund", is hereby established.
2. That previous unspent and future grant monies received by the City under the provincial Climate Action Revenue Incentive Program (CARIP) Grant program be placed to the credit of the Climate Action Reserve Fund.
3. That funds deposited into the Climate Action Reserve Fund, and interest earned thereon, may only be used for the purposes of climate action.
4. In this Bylaw:
   (a) "City" means the City of Prince George;
   (b) "climate action" means costs incurred for actions on climate change and reducing greenhouse gas emissions in the City.
5. That if any portion of this Bylaw is held to be invalid by a court of competent jurisdiction, such invalidity shall not affect the validity of the remaining portions of this Bylaw.
6. That this Bylaw may be cited for all purposes as "City of Prince George Climate Action Reserve Fund Establishment Bylaw No. 9206, 2021".

READ A FIRST TIME THIS	**31ST**	DAY OF	**MAY**	**2021.**
READ A SECOND TIME THIS	**31ST**	DAY OF	**MAY**	**2021.**
READ A THIRD TIME THIS	**31ST**	DAY OF	**MAY**	**2021.**

All three readings passed by a **UNANIMOUS** decision of Members of City Council present and eligible to vote.

ADOPTED THIS DAY OF **2021,**

BY A DECISION OF ALL MEMBERS OF CITY COUNCIL PRESENT AND ELIGIBLE TO VOTE.

MAYOR

CORPORATE OFFICER

Document Number: 587307