

STAFF REPORT TO FINANCE AND AUDIT COMMITTEE

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DATE: April 22, 2021

TO: STANDING COMMITTEE ON FINANCE AND AUDIT

NAME AND TITLE: Kris Dalio, Director of Finance

SUBJECT: 2020 Carry Forwards

ATTACHMENT(S): None

RECOMMENDATION(S):

That the Standing Committee on Finance and Audit RECEIVES FOR INFORMATION, the report dated April 22, 2021 from the Director of Finance titled "2020 Carry Forwards."

PURPOSE:

This report is provided to inform the Committee of the 2020 unspent capital project budgets that were carried forward to 2021.

STRATEGIC PRIORITIES:

This report has been prepared as a result of the November 23rd, 2020 amendment of the Sustainable Finance Guidelines. Effective January 1st, 2021, as per Sustainable Finance Guideline 8.4, the unspent amount of funding for an approved capital project may be carried forward to the following year's Financial Plan, if the project has begun. Every year, unspent capital funds for projects that have not begun will be brought forward to the Standing Committee on Finance and Audit for information and reviewed and considered for carryforward approval by the Senior Leadership Team.

FINANCIAL CONSIDERATIONS:

The table below details the names of the projects, as well as the budget amounts identified for carry forward into 2021.

Project	2020 Unspent Budget	2020 Actuals	Carry Forward
IT Replacements	\$480,789	\$307,397	\$173,392
IT Betterments	407,330	159,352	247,978
Computerized Mtce Mgmt System	381,508	145,115	236,393
IT Maintenance	305,457	154,005	151,452
Licence Plate Recognition/Sign	50,000	35,332	14,668
Daycare Facility Construction	3,979,865	46,773	3,933,092
Pedestrian/Traffic Safety Improvement	164,351	139,905	24,446

Project	2020 Unspent Budget	2020 Actuals	Carry Forward
14 th Ave Upgrades – General	558,065	422,367	135,698
Domano/St. Lawrence Signalization	464,873	443,869	21,004
Traffic Control & Signal Opt Det UG	75,000	51,402	23,598
Catch Basin Replacement Program	100,000	79,616	20,384
Goose Country Rd Culvert Replacement	1,072,607	387,418	50,000*
Storm Water System Rehab	100,000	29,787	70,213
Drainage Improvements	94,569	54,986	39,583
Prepaving Storm Water Infrastructure	150,000	141,447	8,553
Critical Street Light/Traffic Signal Repl	2,998,031	193,347	2,804,684
Sanitary Sewer Rehab	415,533	305,642	109,891
Western Acre Lagoon Upgrade	160,000	23,670	10,000*
BCR Gravity Sewer Upgrade	1,800,000	1,620,862	179,138
Sanitary Liftstations U/G	266,810	134,401	132,409
WWTC Renewal	420,000	334,165	85,835
WWTC New Components	150,000	0	150,000
Prepaving Upgrade – Sewer	110,000	53,247	56,753
PW623 Booster Pump	1,207,595	320,686	886,909
Western Acres Water System UG	777,283	181,414	595,869
Construction Tools and Equip	53,969	43,063	10,906
PW602 Station Upgrades	629,415	219,341	410,074
Transformer Replacement-PW602	157,301	70,969	86,332
Water Main Replacement	1,224,000	1,018,572	205,428
New Water Mains	2,198,423	1,894,765	303,658
New Water Facilities	199,893	66,554	133,339
Water Facilities Renewal	400,000	24,202	375,798
Valve, Srv Conn, Hydrant Review	500,000	457,606	42,394
PW660 Stage 2 Pump Upgrade	1,500,000	6,088	1,493,912
Trails Rehabilitation	250,000	208,397	41,603
Masich Stadium Amenities Refurbish	2,397,708	2,365,527	32,181
Ron Brent Pk Redevelop Ph 2&3	1,616,635	1,583,983	32,652
Parks Water Truck	300,000	0	300,000
2 nd Ave Parkade Upgrade	3,182,679	2,441,615	25,000*
FSLP Replacement	30,935,639	7,301,971	23,633,668
Mausoleum Expansion Phase 2	1,378,140	571,393	806,747
Civic Fac Roof Replacements	2,585,150	928,612	1,656,538

Project	2020 Unspent Budget	2020 Actuals	Carry Forward
Civic Centre – Replace Flooring	296,885	98,470	198,415
City Hall – Transformer Replacement	310,000	53	309,947
Security Gates at 2 nd Ave Parkade	200,000	9,242	190,758
Civic Facility Accessibility	100,000	75,166	24,834
CARIP – Energy/GHG Reduction	191,444	84,636	106,808
Downtown Creative Arts Hub	5,620,000	0	5,620,000
Mobile Equipment Replacement	6,922,625	5,361,449	1,561,176
Mobile Equipment Replacement - Sewer	623,939	139,273	403,773*
Mobile Equipment Replacement - Water	671,926	113,020	338,773*
Fire Srv – Breath Apparatus Replace	543,000	495,738	47,262
Total in Reserve	\$81,678,437	\$31,345,910	\$48,553,918

*remaining amounts were relinquished

SUMMARY AND CONCLUSION:

This report has been prepared for the Committee's information and discussion.

RESPECTFULLY SUBMITTED:

Kris Dalio, Director of Finance

APPROVED:

Walter Babicz, Acting City Manager

Meeting Date: [2021/05/31]