



Minutes of the Standing Committee on Finance and Audit

May 10, 2021

12:00 pm

Council Chambers of City Hall

1100 Patricia Boulevard, Prince George, BC

PRESENT: Mayor Lyn Hall <Acting Chair>
Councillor Garth Frizzell <via Zoom, 12:00 p.m. to 12:20 p.m.>
Councillor Frank Everitt
Councillor Cori Ramsay

IN ATTENDANCE: Councillor Susan Scott
Mr. Kris Dalio, Director of Finance
Mr. Walter Babicz, Acting City Manager
Mr. Ian Wells, Acting Deputy City Manager
Mr. Rob van Adrichem, Director of External Relations
Ms. Maureen Connelly, Manager of Legislative Services
Ms. Leslie Kellett, Legislative Coordinator
Mr. Bill McCloskey, Manager of Information and Technology Services <12:00 p.m. to 1:30 p.m.>
Mr. Corey Naphtali, Lead Engagement Partner, KPMG LLP <via Zoom>
Ms. Micaela Roque, Partner, KPMG LLP <via Zoom>
Mr. Paul Burry, Library Director, Prince George Public Library <via Zoom, 12:00 p.m. to 12:54 p.m.>
Ms. Jody Tindill, Manager of Finance and Facilities, Prince George Public Library <via Zoom, 12:00 p.m. to 12:54 p.m.>
Mr. Mike Gagel, Chair, Prince George Public Library Board <via Zoom, 12:00 p.m. to 12:54 p.m.>
Ms. Lorna Wendling, Partner, MNP, LLP <via Zoom, 12:00 p.m. to 1:18 p.m.>
Ms. Tracey McBride, Chief Executive Officer, Tourism Prince George <via Zoom, 12:00 p.m. to 1:18 p.m.>
Mr. Paul Robison, Chair, Board of Directors, Tourism Prince George <via Zoom, 12:00 p.m. to 1:18 p.m.>
Mr. Jamie Valcourt, Treasurer, Board of Directors, Tourism Prince George <via Zoom, 12:00 p.m. to 1:18 p.m.>

A. COMMENCEMENT

The Standing Committee on Finance and Audit meeting was called to order at 12:00 p.m.

B. ADOPTION OF THE AMENDED AGENDA

Moved By Councillor Ramsay

Seconded By Councillor Everitt

That the agenda for the May 10, 2021 Standing Committee on Finance and Audit meeting, be amended at agenda item D.1 by replacing page 20 of the “City of Prince George Consolidated Financial Statements for the Year Ended December 31, 2020” and replacing slide 15 of the “KPMG PowerPoint Presentation regarding the City of Prince George December 31, 2020 Financial Statements,” and that the agenda, BE ADOPTED AS AMENDED.

Carried Unanimously

C. ADOPTION OF MINUTES

C.1 Minutes of the Finance and Audit Committee Meeting held February 22, 2021

Moved By Councillor Everitt

Seconded By Councillor Frizzell

That the minutes of the Standing Committee on Finance and Audit meeting held February 22, 2021, BE ADOPTED.

Carried Unanimously

D. REPORTS

D.1 2020 Financial Statements and Audit

Ms. Micaela Roque, Partner, KPMG LLP, provided a PowerPoint presentation regarding the 2020 Audit Findings Report for the City of Prince George including information on the areas of audit focus, audit risks, adjustments and differences identified during the audit, and current developments in public sector accounting standards.

Mr. Corey Naphtali, Lead Engagement Partner, KPMG LLP, provided a PowerPoint presentation regarding the City of Prince George’s Financial Statements for the year ended December 31, 2020, including information on the Auditor’s report, consolidated financial statements, and surplus and reserves.

Councillor Frizzell left the meeting at 12:20 p.m.

Discussion commenced. K. Dalio, Director of Finance, and Mr. Naphtali responded to questions of the Committee.

Moved By Councillor Everitt

Seconded By Councillor Ramsay

That the Standing Committee on Finance and Audit RECEIVES FOR INFORMATION the presentation from KPMG LLP with respect to the 2020 Financial Statements.

Carried Unanimously

Moved By Councillor Everitt

Seconded By Councillor Ramsay

That the Standing Committee on Finance and Audit APPROVES the 2020 Financial Statements as attached to the report dated May 6, 2021, from the Director of Finance, titled “2020 Financial Statements and Audit.”

Carried Unanimously

D.2 Prince George Public Library Financial Statements, Year Ended December 31, 2020

Ms. Micaela Roque, Partner, KPMG LLP, provided a presentation regarding the Prince George Public Library’s Financial Statements for the year ended December 31, 2020 including information on the audit report, financial statement review and notes.

Discussion commenced. Ms. Tindill, Manager of Finance and Facilities, Prince George Public Library, responded to questions of the Committee.

Moved By Councillor Ramsay

Seconded By Councillor Everitt

That the Standing Committee on Finance and Audit RECEIVES FOR INFORMATION the presentation regarding the 2020 Financial Statements for the Prince George Public Library.

Carried Unanimously

Mr. Burry, Mr. Gagel, and Ms. Tindill left the meeting at 12:54 p.m.

D.3 Tourism Prince George Society Financial Statements, Year Ended December 31, 2020

Ms. Lorna Wendling, Partner, MNP, LLP, provided a presentation regarding the Tourism Prince George Society’s Financial Statements for the year ended December 31, 2020.

Discussion commenced and Ms. Wendling responded to questions of Council.

Moved By Councillor Everitt

Seconded By Councillor Ramsay

That the Standing Committee on Finance and Audit RECEIVES FOR INFORMATION the presentation regarding the 2020 Financial Statements for the Tourism Prince George Society.

Carried Unanimously

Ms. Wendling, Ms. McBride, Mr. Robison, and Mr. Valcourt left the meeting at 1:18 p.m.

D.4 Options for Cyber Security Risk Review

Mr. Bill McCloskey, Manager of Information and Technology Services, provided an overview of the City of Prince George's cyber security efforts, progress and plans including information on options for an independent review of the City's cyber security risk.

Discussion commenced. B. McCloskey, Manager of Information and Technology Services, W. Babicz, Acting City Manager, and K. Dalio, Director of Finance, responded to questions of the Committee.

Moved By Councillor Ramsay

Seconded By Councillor Everitt

That the Standing Committee on Finance and Audit RECOMMENDS to Council Option 2 – Perform a Cyber Security Health Check as described in the report dated April 16, 2021, from the Acting City Manager, titled “Options for Cyber Security Risk Review.”

Carried Unanimously

Moved By Councillor Ramsay

Seconded By Councillor Everitt

That the Standing Committee on Finance and Audit RECEIVES FOR INFORMATION the report dated April 16, 2021, from the Acting City Manager, titled “Options for Cyber Security Risk Review.”

Carried Unanimously

Mr. McCloskey exited Council Chambers at 1:30 p.m.

D.5 Standing Committee on Finance and Audit - Work Plan Year 2021

Discussion commenced and K. Dalio, Director of Finance, responded to questions of Council.

Moved By Councillor Everitt

Seconded By Councillor Ramsay

That the Standing Committee on Finance and Audit RECEIVES FOR INFORMATION the 2021 Work Plan as attached to the May 10, 2021 meeting agenda.

Carried Unanimously

E. ADJOURNMENT

Moved By Councillor Everitt

Seconded By Councillor Ramsay

That there being no further business, the meeting of the Standing Committee on Finance and Audit, BE ADJOURNED.

Carried Unanimously

The meeting adjourned at 1:33 p.m.

Mayor Lyn Hall, Acting Chair

Certified Correct