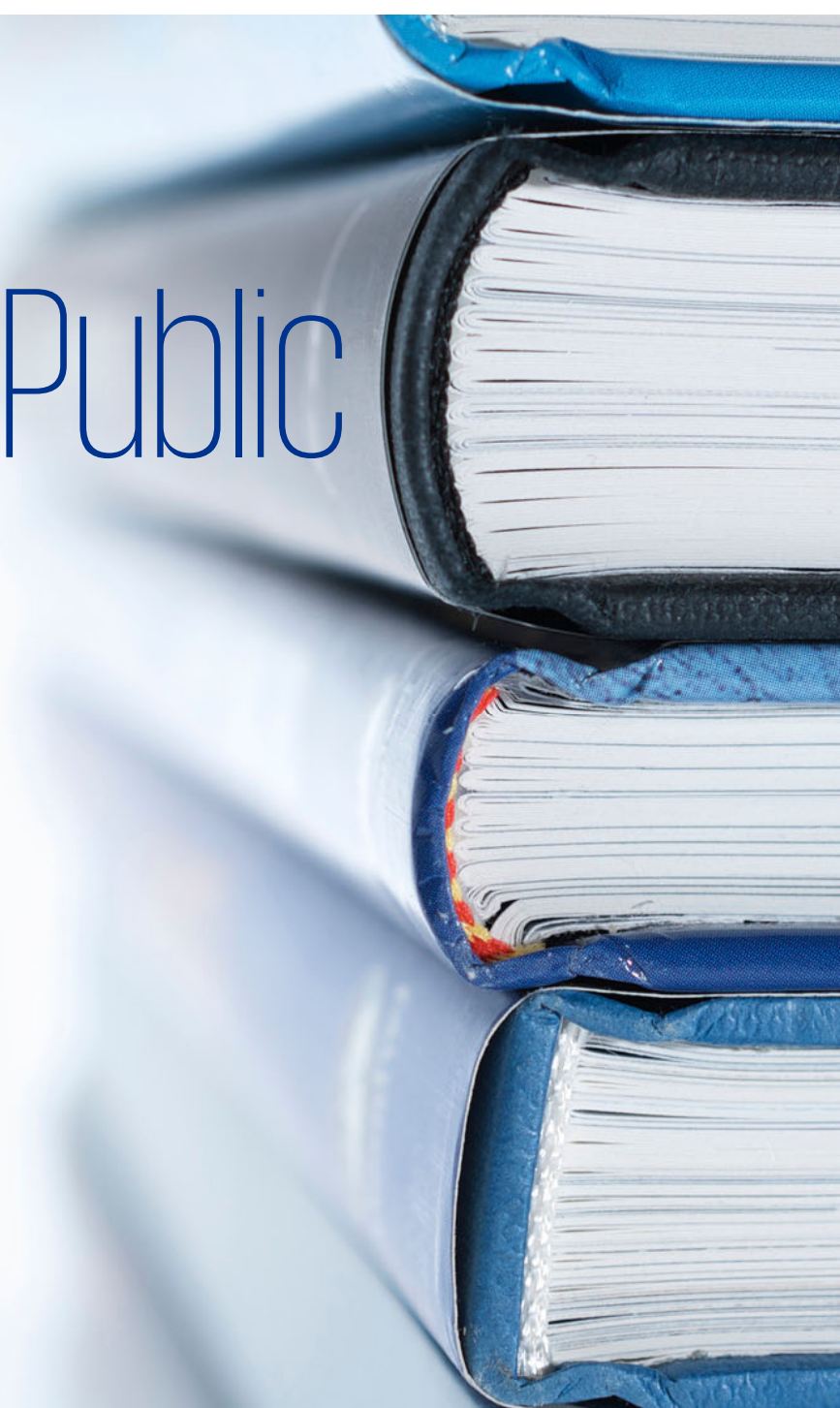




Prince George Public Library

Financial Statement Presentation

May 10, 2021



Agenda

- Audit Report
- Financial statement review
- Financial statement notes
- Questions

Audit Report

- Independent Auditors' Report
 - Clean auditors' report to be issued in respect of the financial statements in accordance with Canadian public sector accounting standards

Prince George Public Library- December 31, 2020

Statement of Financial Position – Financial Assets

	2020	2019
Cash and Cash Equivalents	\$ 323,066	\$ 439,131
Investments	\$ 214,578	\$ 208,835
Receivables	\$ 16,969	\$ 22,171
Total Financial Assets	\$ 554,613	\$ 670,137

Prince George Public Library- December 31, 2020

Statement of Financial Position – Financial Liabilities

	2020	2019
Accounts Payable and Accrued Liabilities	\$ 153,581	\$ 171,718
Deferred Revenue	\$ 15,045	\$ 10,466
Due to Related Party	\$ 162,520	\$ 212,049
Total Financial Liabilities	\$ 331,146	\$ 394,233
Net Financial Assets	\$ 223,467	\$ 275,904

Prince George Public Library- December 31, 2020

Statement of Financial Position – Non-Financial Assets

	2020	2019
Tangible Capital Assets	\$ 1,191,875	\$ 1,119,493
Prepaid Expenses	\$ 44,915	\$ 48,947
Total Non-Financial Assets	\$ 1,236,790	\$ 1,168,440

Prince George Public Library- December 31, 2020

Statement of Operations

	Budget 2020	Actual 2020	Actual 2019
Revenues	\$ 4,090,967	\$ 4,104,322	\$ 4,120,885
Expenses	\$ 3,836,397	\$ 4,088,409	\$ 4,120,119
Surplus	\$ 254,570	\$ 15,913	\$ 766

Prince George Public Library- December 31, 2020

Accumulated Surplus

	2020	2019	Change
Investment in Tangible Capital Assets	\$ 1,191,875	\$ 1,119,493	\$ 72,382
Appropriated Surplus	\$ 91,202	\$ 165,102	\$ (73,900)
Unrestricted Surplus	\$ 177,180	\$ 159,749	\$ 17,431
Accumulated Surplus	\$ 1,460,257	\$ 1,444,344	\$ 15,913

Key Notes of the Financial Statements

- Significant accounting policies and practices are disclosed in Note 1 to the financial statements

Questions on the financial statements?





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