



BUDGET AMENDMENT REPORT FORM - CAPITAL

Pursuant to section 173 (3)(4) of the Community Charter & CPG Sustainable Finance Guideline 14.2, capital expenditures above and beyond the original budget will require that the budget be amended.

Corporate Management Department

Project #	Budget Year	Business Unit	Project Title	Original Budget	Projected Spending	Variance	Other Funding	Reserve Funding	Complete	Funding Source(s)	Comments	Approval Date
3341	2021	115504	Daycare Facility Construction	3,933,092.00	4,000,292.00	(67,200.00)	0.00	(67,200.00)	No	Northern Capital Planning Reserve Fund	Project Manager Service Contract to Colliers Project Leaders Inc.	2/23/2021
						0.00		0.00				
						0.00		0.00				
						0.00		0.00				
						0.00		0.00				
						0.00		0.00				
						0.00		0.00				
						0.00		0.00				
						0.00		0.00				
						0.00		0.00				
						0.00		0.00				
						0.00		0.00				
						0.00		0.00				
						0.00		0.00				
						0.00		0.00				
						0.00		0.00				
						0.00		0.00				
			Totals	3,933,092.00	4,000,292.00	(67,200.00)	0.00	(67,200.00)				

Authorization(s):

Department Director/General Manager: _____

City Manager: W. B. G.

Excerpt from CPG Sustainable Finance Guidelines

Guideline 14.1 (Nov 23, 2020)
 Budget amendments in a calendar year or transfers equal to the lower of: 5% of the capital project budget, or \$100,000 per project, may be approved by the City Manager. If the budget amendments in a calendar year exceed the above totals, subsequent budget amendments must be approved by Council.

(If Council Approval required, attach subsequent Staff Report and Council Resolution)