

DATE: April 16, 2021

TO: MAYOR AND COUNCIL

NAME AND TITLE: Kris Dalio, Director of Finance

SUBJECT: 2021 Q1 Delegated Authority Report

ATTACHMENT(S): 2021 Q1 Delegated Authority Form

RECOMMENDATION(S):

That Council APPROVES the budget amendment report form attached to the report dated April 16, 2021, from the Director of Finance, titled “2021 Q1 Delegated Authority Report”.

PURPOSE:

To provide Council with information detailing the use of the Acting City Manager’s delegated authority for the period January 1st to March 31st, 2021.

POLICY / REGULATORY ANALYSIS:

This report has been provided as an outcome of a January 11th, 2021 resolution of Council to supplement the new Sustainable Finance Guideline 14.1 that was amended on November 23, 2020 and put into effect on January 1, 2021.

Guideline 14.1 of the Sustainable Finance Guidelines states “Budget amendments in a calendar year or transfers equal to the lower of: 5% of the capital project budget, or \$100,000 per project, may be approved by the City Manager. If the budget amendments in a calendar year exceed the above totals, subsequent budget amendments must be approved by Council.”

SUMMARY AND CONCLUSION:

This report has been prepared for Council’s ratification of the Acting City Manager’s use of delegated authority.

RESPECTFULLY SUBMITTED:

Kris Dalio, Director of Finance

APPROVED:

Walter Babicz, Acting City Manager

Meeting Date: [2021/04/26]