

STAFF REPORT TO COUNCIL

1100 Patricia Blvd. | Prince George, BC, Canada V2L 3V9 | www.princegeorge.ca

DATE: March 30, 2021

TO: MAYOR AND COUNCIL

NAME AND TITLE: Ian Wells, Acting Deputy City Manager

SUBJECT: Report on Land Sales January 2020 to March 2021

ATTACHMENT(S): None

RECOMMENDATION(S):

That Council RECEIVES FOR INFORMATION the staff report dated March 30, 2021 from the Acting Deputy City Manager titled, "Report on Land Sales January 2020 to March 2021."

PURPOSE:

At the October 23, 2019 regular Council meeting, Council directed Administration to prepare, in January and June of each year, a report to Council regarding City Land Sales. The purpose of this report is to provide an update on land sales that have occurred in 2020 and to date in 2021.

Land Sales

Due to the COVID-19 pandemic in the first half of 2020, there were no significant sales of City land to report. For the remainder of the year 2020 and to date for 2021, the City has received \$5,305,750.00 from the sale of lands. The disposed of sites and sale prices are set out below:

2020

Provincial Rental Housing (Elizabeth Fry @ 2855 - 14 th Ave)	\$ 318,000.00
Uppal Building Supplies (745&795 - 4 th Ave)	850,000.00

2021

6 th Ave Parkade (under Stantec Bldg)	2,100,000.00
2620 RecPlace Dr. (Adjacent to the Rolladome)	<u>2,037,750.00</u>
Total Land Sales	\$5,305,750.00

Land Encroachments

Real Estate is currently working at rectifying encroachments onto City lands and is in contract for approximately \$250,000.00 with various owners for the sale of land for 2021. The City received no revenue for land encroachments in 2020.

Road Closures

The City received approximately \$365,400.00 revenue for road closures (for both road encroachments and general road purchases in 2020).

Real Estate continues to work with land owners adjacent City lanes or walkways to correct encroachments into the road. The 2021 sale contracts for encroachments into City lanes or walkways are at approximately \$160,000.00.

Sale contracts for general road closures for 2021 where adjacent homeowners (or commercial property owners) wish to expand their parcels are approximately \$150,000.00.

All of the above noted road closures are brought before Council for approval.

Administration and the Real Estate Division continue to actively market appropriately zoned properties for sale, as well as work with developers to find appropriate land for their projects

RESPECTFULLY SUBMITTED:

Ian Wells, Acting Deputy City Manager

PREPARED BY: Brenda Sieben, Supervisor

APPROVED:

Walter Babicz, Acting City Manager

Meeting Date: 2021/04/12