

STAFF REPORT TO COUNCIL

1100 Patricia Blvd. | Prince George, BC, Canada V2L 3V9 | www.princegeorge.ca

DATE: February 1, 2021

TO: MAYOR AND COUNCIL

NAME AND TITLE: Kris Dalio, Director of Finance

SUBJECT: 2021 – 2025 Financial Plan Final Decisions

ATTACHMENT(S): Police Protection Service Enhancement
Financial Overview – Safe Restart Funding
Fiscal Services Service Category

RECOMMENDATION(S):

That Council:

1. CONSIDERS the Police Protection Service Enhancement as presented in the attachment to the report dated February 1, 2021 from the Director of Finance titled “2021 – 2025 Financial Plan Final Decisions”; and
2. APPROVES the Fiscal Services service category as presented in the attachment to the report dated February 1, 2021 from the Director of Finance titled “2021 – 2025 Financial Plan Final Decisions.”

PURPOSE:

This report has been prepared to finalize the 2021 – 2025 Financial plan discussions and obtain Council’s direction on the last two outstanding items.

POLICY/REGULATORY ANALYSIS:

The City’s Financial Plan is aligned with its Strategic and Corporate Plans and reflects the revenues from, and costs of, delivering its services.

Council’s decisions from this report, along with the budget meetings on January 25th and 27th, will form the tax levy. That information is then used to provide Council with options on tax rates in future meetings. When Council has provided direction on both the tax levy and tax rates, Administration will return with the two bylaws that are required to finalize the budget process for the year. The *Community Charter* requires that Council adopt five year financial operating and capital plans by bylaw before the annual property tax bylaw is adopted (before May 15th of each year).

STRATEGIC PRIORITIES:

The City of Prince George’s financial plan supports Council’s Priorities of “Sustainable Fiscal Management”, “Sustainable Infrastructure” and “Organizational Excellence”.

BACKGROUND:

Council has already approved the Capital Plan and all other Service Categories in the 2021 – 2025 Financial Plan during the January 25th and 27th budget meetings. Supt. Shaun Wright, Officer in Charge, Prince George RCMP, will be available to answer questions of Council regarding the proposed Police Protection Service Enhancement.

Also attached is a slide from the January budget meetings PowerPoint showing the amount of Safe Restart Funding that could be used to further reduce the tax levy. Please note, this slide is as shown in the January meetings and does not include the extra \$15,000 that was approved in the Human Resources service category for the re-addition of the Wellness Program.

SUMMARY AND CONCLUSION:

With the tax levy process finalized, Administration can then prepare the tax rate information to be presented at the February 22nd Finance & Audit meeting.

RESPECTFULLY SUBMITTED:

Kris Dalio, Director of Finance

APPROVED:

Walter Babicz, Acting City Manager

Meeting date: February 8, 2021