



Minutes of the Standing Committee on Finance and Audit

Minutes

November 9, 2020

12:00 pm

Council Chambers of City Hall

1100 Patricia Boulevard, Prince George, BC

PRESENT: Councillor Everitt <via telephone>
Councillor Frizzell <Chair>
Mayor Lyn Hall
Councillor Ramsay

IN ATTENDANCE: Councillor Murry Krause
Councillor Terri McConnachie <via telephone>
Councillor Kyle Sampson <12:04 p.m. to 1:03 p.m.>
Councillor Susan Scott
Mr. Kris Dalio, Director of Finance
Mr. Walter Babicz, Acting City Manager
Mr. Ian Wells, Acting Deputy City Manager
Ms. Maureen Connelly, Manager of Legislative Services
Ms. Leslie Kellett, Legislative Coordinator

A. COMMENCEMENT

The Standing Committee on Finance and Audit meeting was called to order at 12:00 p.m.

B. ADOPTION OF THE AGENDA

Moved By Mayor Hall

Seconded By Councillor Everitt

That the agenda for the November 9, 2020 Standing Committee on Finance and Audit meeting, BE ADOPTED.

Carried Unanimously

C. ADOPTION OF MINUTES

C.1 Minutes of the Finance and Audit Committee Meeting held August 31, 2020

Moved By Councillor Ramsay

Seconded By Councillor Everitt

That the minutes of the meeting held August 31, 2020 for the Standing Committee on Finance and Audit, BE ADOPTED.

Carried Unanimously

Councillor Sampson entered Council Chambers at 12:04 p.m.

D. REPORTS

D.1 Review of Project Budget Amendment Authority

W. Babicz, Acting City Manager, provided an overview of the report reviewing the recommended cumulative project budget amendment authority for the City Manager.

Discussion commenced. W. Babicz, Acting City Manager, and K. Dalio, Director of Finance, responded to questions of the Committee.

Moved By Councillor Ramsay

Seconded By Mayor Hall

That the Standing Committee on Finance and Audit DIRECTS administration to present to Council proposed amendments to change and reduce the City Manager's capital budget amendment authority to authorize budget transfers equal to the lower of: 5% of the capital project budget, or \$100,000 per project, as described in the report dated November 5, 2020 from the Acting City Manager, titled "Review of Project Budget Amendment Authority."

Carried Unanimously

Further discussion commenced regarding Sustainable Finance Guideline 8.4.

Moved By Councillor Ramsay

Seconded By Mayor Hall

That the Standing Committee on Finance and Audit DIRECTS Administration to return a report to Council with an amendment to Sustainable Finance Guideline 8.4 that would require updates on unspent funds for capital projects approved in the previous year, to be brought forward to the Standing Committee on Finance and Audit for information.

Carried Unanimously

D.2 Standing Committee on Finance and Audit - Work Plan Year 2020

Discussion commenced regarding upcoming meetings for the Standing Committee on Finance and Audit.

Moved By Mayor Hall

Seconded By Councillor Ramsay

That the Standing Committee on Finance and Audit AMENDS the 2020 Work Plan to add a meeting on November 23, 2020, as shown on the schedule attached to the November 9, 2020 meeting agenda.

Carried Unanimously

E. ADJOURNMENT

Moved By Councillor Ramsay

Seconded By Mayor Hall

That there being no further business, the meeting of the Standing Committee on Finance and Audit BE ADJOURNED.

Carried Unanimously

The meeting adjourned at 1:02 p.m.

Councillor Garth Frizzell, Chair

Certified Correct