



CITY OF  
PRINCE GEORGE

# 2019 ANNUAL REPORT




## City of Prince George

2019 Annual Report for the year ending December 31, 2019

The Annual Report is prepared by the External Relations and Finance Departments of the City of Prince George, in cooperation with other City departments and the City's two controlled entities: the Prince George Public Library and Tourism Prince George.

The annual report is compiled in accordance with Sections 98 and 99 of the Community Charter.  
Prince George, British Columbia, Canada



Walking along the shore of the Nechako River at Cottonwood Island Nature Park



# TABLE OF CONTENTS

Message from the Mayor . . . . .	4
Message from the City Manager . . . . .	5
Organizational Structure . . . . .	6
Strategic Framework . . . . .	7
Social Health and Well-Being . . . . .	8
Environmental Leadership and Climate Action . . . . .	11
Economic Growth and Development . . . . .	17
City Government and Infrastructure . . . . .	20
Financial Information . . . . .	23
Report from the Financial Officer . . . . .	24
Consolidated Financial Statements . . . . .	28
Tax Exemptions . . . . .	52
Revitalization Tax Exemptions . . . . .	53
Permissive Tax Exemptions . . . . .	57

Cover Photo: a view of Prince George from the Cutbanks near McMillan  
Creek Fishing Park

# MESSAGE FROM THE MAYOR



On behalf of Council, it is my pleasure to introduce the City's 2019 Annual Report. My message in the 2018 annual report started with the following: "Prince George is undergoing a multi-year period of civic and private sector development unlike anything it has seen in years."

This annual report provides the evidence that 2019 was indeed a special year for the City of Prince George. We set a record for both the number and value of building permits, breaking records that were only set the year before! We hosted our first world championships. We saw construction begin on significant infrastructure projects for our community. We made critical investments in the social well-being of Prince George and worked with other organizations to do even more, together.

2020 was shaping up to be even better. For example, even after a record-setting year, building permits in the first few months of 2020 were, incredibly, up over 2019. 2020 was also going to be about big, record-setting events for venues such as CN Centre and the Prince George Conference and Civic Centre. Or so we thought. We were on the verge of holding the World Women's Curling Championship when the global COVID-19 pandemic forced the cancellation of the event. We would soon experience the magnitude of the pandemic: closed civic facilities, limits on the size of public gatherings, physical distancing everywhere. Even the format of Council meetings had to change.

Following the lead of the Provincial Government and the inspiring leadership of Dr. Bonnie Henry, Council and Administration have been working to balance service delivery with the health and safety of our staff and the residents of Prince George. We're all learning what the "new normal" is together. By working toward common goals with compassion and empathy for one another we will continue to be successful as a community.

Still, while much has changed, much more has NOT changed.

Council is more committed than ever to driving Prince George forward and how we do it hasn't really changed. Everything is clearly laid out in this annual report, primarily on the pages that identify the Council focus areas and the 2020 work plan. This work is organized in four sections:

- Social health and well-being
- Economic growth and development
- Environmental leadership and climate action
- Local government and infrastructure

Advancing Prince George requires continuous improvement in each of these areas. Simply pursuing one over the others doesn't work, so Council takes a balanced approach for the benefit of the whole community.

When I look forward to my message for the 2020 annual report, I expect that I will describe a year when the community came together, looked out for one another, and put the health and safety of community members above all else. I also expect I will describe how the City worked hard to use its resources and talented staff to continue investing in the social, environmental, and economic fabric of the community. I will describe how everyone was made to feel welcome, encouraged, secure, and included.

In other words, the "new normal" will be grounded in Prince George values.

On behalf of Council, thank you to our staff and to the residents of Prince George for all that you contribute toward making our community a better place for your families and your fellow citizens each year.

Mayor **Lyn Hall**



From left to right:

Councillor Brian Skakun, Councillor Cori Ramsay, Councillor Terri McConnachie, Councillor Kyle Sampson, Mayor Lyn Hall, Councillor Garth Frizzell, Councillor Frank Everitt, Councillor Murry Krause, Councillor Susan Scott



# MESSAGE FROM THE CITY MANAGER



Even though this is a message for the 2019 annual report, I'd like to start by talking about 1915. Not only was that the year of Prince George's incorporation, it was the year my grandfather, John Castelar McKenzie, came to Prince George. He traveled here from Cranbrook to be the City Engineer and install the first City water infrastructure. My family has been here ever since. I guess you could say that infrastructure is in my genes.

As a word, "Infrastructure" is a bit unwieldy; it doesn't roll off the tongue when most residents talk about living in Prince George, let alone when they talk about the best parts of living in Prince George. But it's foundational to almost everything that happens in the City and is a critical part of what municipal governments do.

Infrastructure includes everything involved with moving around (roads, sidewalks, trails, street lights, traffic signals), getting drinking water into our homes and businesses, managing melting snow and rainwater, treating waste, having places to swim and skate, and it enables recreation and culture.

The City's infrastructure is underground, on the surface, and vertical. It includes components that are constructed and natural. It is the basis of our economy and our quality of life.

It's also aging. That's a fact in almost every municipality but the history of Prince George contributes to the unique circumstances here. After World War Two, Prince George experienced a few decades where it was one of the fastest-growing cities in BC. In fact, by the early 1980s, Prince George's population was even larger than Kelowna's. Geographically, it grew to accommodate the population growth that had occurred as well as what was predicted such that today, Prince George is more than 300 square kilometres in size with a population density that is much lower than cities of a comparable size. This means that we have a lot of infrastructure serving a population that is relatively small and spread out. Because so much of our infrastructure was constructed during the boom years, we have lots of old infrastructure that needs repair or replacement. In fact, the average age of all of our infrastructure – pipes, roads, buildings, etc – is 42 years old. To put that into perspective, that's roughly the age of the Elksentre arena in the Hart. (See the graph showing the age of our infrastructure on this page.)

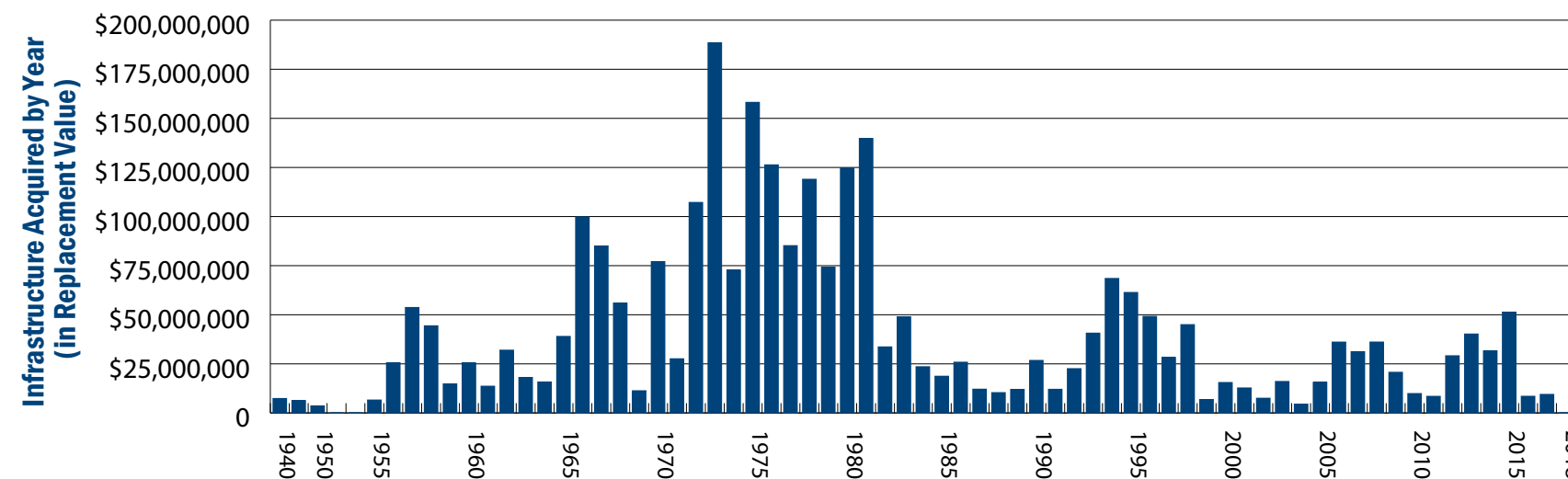
With that reality in mind, a priority for Administration is maintaining our infrastructure, repairing it when necessary to prolong its life, or replacing it. Prioritizing this work is what we refer to as "asset management." Partly because of our historical circumstances and the age of our infrastructure, Prince George has been a national leader in this work. Over the years, we have greatly improved our ability to collect and utilize data to help us prioritize the best ways to deploy our financial and human resources in order to maintain our infrastructure.

The pandemic has actually highlighted the importance of this work. With huge revenue losses that challenge our ability to keep delivering services, having a sound asset management program in place is allowing us to recalculate our priorities under new fiscal realities. This allowed us, for example, to defer nearly \$25 million in capital projects this year, while still allowing us to continue working on \$98 million in projects. Asset management is one of the best tools we have to help us ensure that the City can continue to provide the infrastructure and services that residents depend on through this crisis.

I hope you find this annual report to be an interesting and informative record of the City's activity in 2019. I've been an employee of the City for 34 years and I would like to express my heartfelt gratitude to all of the City staff who work so hard day-in and day-out to keep the City operating. I'm reminded of the employees in Utilities who worked to repair no fewer than three water main breaks in one day during a -40 degree cold snap earlier this year. Their dedication is exemplary and illustrative of the commitment and passion all of our staff bring to their work. Thank you all.

**Kathleen Soltis**  
City Manager

## Prince George's Infrastructure



This graph indicates the age and value of all types of City infrastructure:

- Roads, bridges, street lights, and sidewalks
- Water, sewer, and storm drainage
- Arenas, pools, and other civic facilities
- Parks, trails, and sport fields

For more information on Prince George's infrastructure story, see page 22



# ORGANIZATIONAL STRUCTURE





# STRATEGIC FRAMEWORK

Over the last decade, planning at the City of Prince George has been based on an integrated community sustainability plan. Known as myPG, this plan was completed in 2010 after significant public input. It was incorporated into a strategic framework the following year.

## Vision

The myPG plan for a sustainable and prosperous Prince George created a vision for Prince George in 2040:

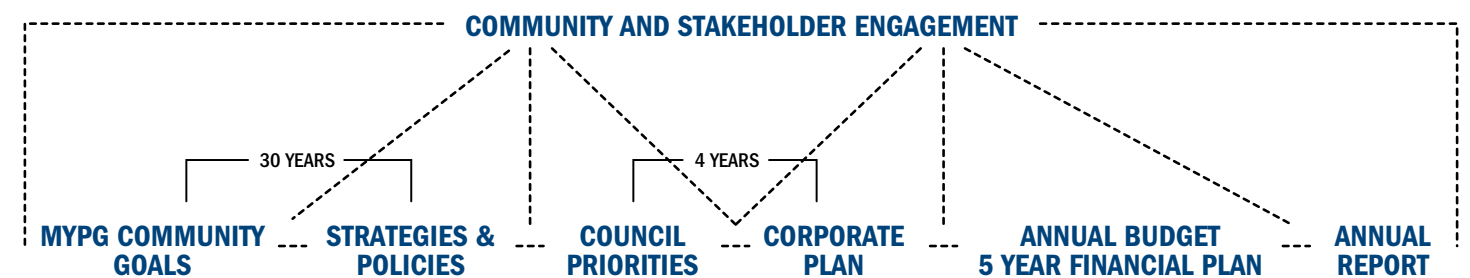
“As BC’s northern capital, Prince George is a model for sustainable Canadian cities. The local environment is healthy, supporting a robust economy and enviable quality of life for residents. Everyone has housing they can afford, good food on the table, and a strong, supportive network of friends and co-workers. Built on regional assets, the economy is strong and stable. A vibrant downtown, great community, affordable lifestyle, and spectacular natural setting are Prince George’s greatest strengths.”

## Organization

Building on this vision, myPG was organized around four pillars: social development, the environment, economic development, and City government. The City has retained these pillars but refined the titles as follows:

- Social Health and Well-Being
- Environmental Leadership and Climate Action
- Economic Growth and Development
- City Government and Infrastructure

The annual report explores each of these pillars and highlights the Council focus areas, priorities, recent actions, and measures associated with each of them.





# SOCIAL HEALTH AND WELL-BEING

## myPG Goals

- Affordable, accessible housing
- Clear identity and pride
- Cultural richness
- Equity and inclusion
- Health and wellness
- Safe environment
- Supportive and engaged community

## Council Focus Areas

- Support and promote initiatives that facilitate healthy and active living
- Collaborate with local organizations and partners to enhance quality of life, cultural vitality, local heritage, and inter-cultural understanding
- Celebrate community successes in order to foster community pride
- Make Prince George accessible and enjoyable for everyone, regardless of their age or ability
- Enhance safety and security throughout Prince George with a focus on downtown
- Support initiatives that provide access to safe housing, healthy food, and community services

## 2020 Workplan Priorities

- Implement provincial orders and recommendations related to limiting gatherings to no more than 50 people, encouraging physical distancing, enhanced cleaning of civic properties, and closure of certain civic facilities.
- Install temporary public washroom facilities downtown to increase access to proper handwashing facilities during the pandemic.
- Complete construction of a new Fire Hall #1 that will enhance the City's emergency response capabilities.
- Work with the Government of BC, Regional District, RCMP and Prince George Fire and Rescue Services to deliver messaging related to individual/family emergency preparedness during Emergency Preparedness Week.
- Complete construction of a new entrance to the Bob Harkins Branch of the Prince George Public Library to enhance access and improve service to Library patrons.
- Begin construction of a new downtown pool that will enhance accessibility to aquatic programming.
- Provide Council with the recommendations from the Select Committee on a Safe, Clean, and Inclusive Community.
- Work with Northern Health and BC Housing to advance an integrated health and housing project for Prince George and work together to provide information about the project to the public.
- Begin to develop a downtown arts strategy that informs other initiatives in the Civic Core area.
- Pending grant funding, facilitate child care developments in the downtown and the Hart.
- Identify strategies and associated actions that will contribute to the enhancement and expansion of the City's social health and well-being program and service delivery model.
- Collaborate with the Lheidli T'enneh and local cultural organizations to celebrate diverse cultures and foster intercultural understanding.
- Continue to implement priority actions identified in the Social Development, Age-inclusive, and Parks Strategies.
- Pursue accessibility and facility upgrades at Masich Place Stadium, Ron Brent Park, and with the Elder Citizens' Recreation Association.





## 2019 Accomplishments

### EMERGENCY PREPAREDNESS

Emergency planning in 2019 involved a number of initiatives aimed at improving public safety and improving coordination between the City and other organizations:

- Phase One of an updated Emergency Strategic Plan involved establishing evacuation zones and community muster locations should a local evacuation order be issued. These zones follow the same boundaries as the City garbage collection zones to enhance public awareness.
- City staff worked with dozens of government organizations, agencies, industries, and emergency personnel in a series of training exercises including an evacuation scenario caused by a mock wildfire.
- The City worked with Emergency Management BC to deploy a digital registration system to simplify the process for evacuees to access emergency support services. The City is now also working with the Canadian Red Cross to be the lead organization delivering Emergency Support Services in Prince George.
- Public information sessions were held and website resources were enhanced to provide information about emergency preparedness to residents. These resources are online at [www.princegeorge.ca/emergency](http://www.princegeorge.ca/emergency).

### COUNCIL REACHES OUT

Council invited residents and businesses to a Council meeting to provide input on the work needed to address social issues throughout Prince George with a focus on the downtown core. The feedback informed Council's 2020 budget deliberations and instigated a new Council Select Committee on A Safe, Clean, and Inclusive Community. The committee includes representatives from community groups and the business community to advise Council and City staff on priorities and strategies.

After the Province of BC launched TogetherBC - a provincial strategy to tackle poverty in BC - Council formed the Select Committee on Poverty Reduction to align with the Province's strategy and strengthen communication and collaboration between the City and community partners working to advance poverty reduction strategies.

### NEW DOWNTOWN HOUSING

BC Housing, Northern Health, and the City announced a collaboration in 2019 to work on establishing a model that will involve providing affordable housing and health care services on the same site. The project is earmarked for a large site on First Avenue (the current location of NR Motors) and initially will be comprised of two buildings of about 50 housing units each along with ground-floor health care supports.

### HOMELESS HUBS

To provide much-needed washroom and shower access, laundry services, and storage facilities for vulnerable and homeless people living in Prince George, the City partnered with BC Housing, Prince George Native Friendship Centre, and the Association Advocating for Women and Community to provide these services at two new pilot hub spaces in the downtown.

### SENIORS HOUSING

To understand and present relevant information to seniors on housing, the City partnered with the PG Council of Seniors to host a Seniors Housing Symposium, a full-day, sold-out event with nearly 200 participants and 20 vendors sharing information on related services and programs. 92% of respondents indicated they had a better understanding of housing-related services after attending the Symposium.

### AWESOME PLAYGROUNDS

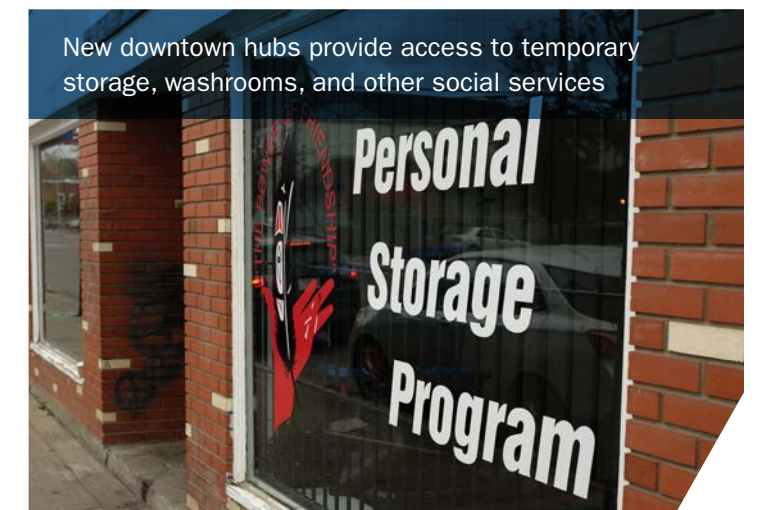
The City continued with its multi-year playground reinvestment program, which included rebuilding three playgrounds in 2019. This included Hammond Park, which was shaped by 7-year old Brinley Gurney. More than a year before, Brinley had seen that the Hammond Park playground was identified for replacement by the City, prompting a visit to the Mayor's Office and subsequently the City Parks division to help identify what features the new playground should have. "Brinley went around to a few of our new City playgrounds and selected features that she liked the best," says Parks supervisor Chris Bjorn. "The new Hammond Park playground truly is a reflection of what she wanted to see and I'm sure the neighbourhood children will agree that she made some excellent choices!"



Brinley Gurney at the new playground in Hammond Park that she helped to create



Participants at an emergency response training exercise on the floor of the CN Centre



New downtown hubs provide access to temporary storage, washrooms, and other social services





There were more than 350 bookings of Masich Place Stadium in 2019, roughly double the number of events and activities that had been happening prior to the Stadium's renovation.

**Community Arenas**  
**1.18 million**  
**estimated users/visits in 2019**

## Supporting Community Groups

### Community Grants



The City provides financial support directly to community organizations through five funding programs: the myPG Community Grant, the Community Enhancement Grant, the Celebrate Prince George Community grant, MeetingsPG to support local conferences, and SportPG for the hosting of tournaments and competitions.

## Prince George Public Library

The Prince George Public Library has two branches: the Bob Harkins Branch downtown and the Nechako Branch on the Hart Highway.

**Library Card Holders**  
**61,494**

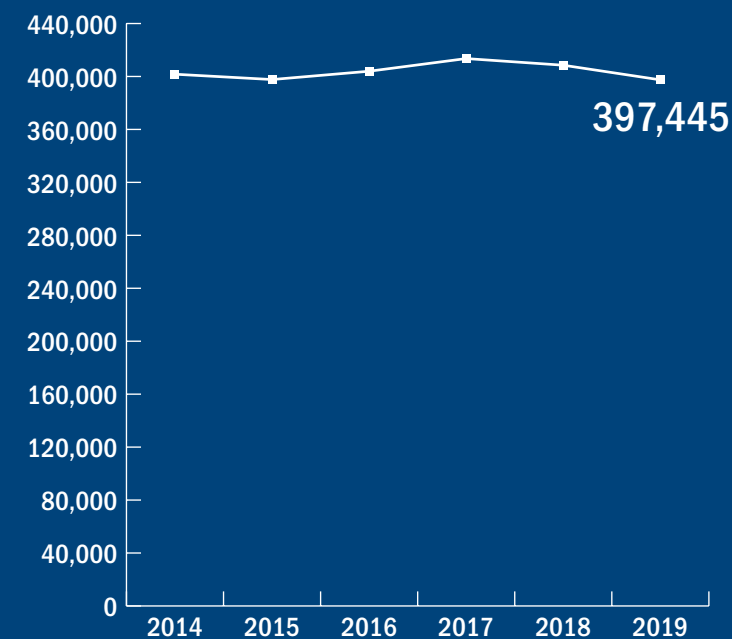
**Items loaned in 2019**  
**762,946**

**Library Visits in 2019**  
**318,172**

**An average of**  
**967 people**  
**every day the Library is open**

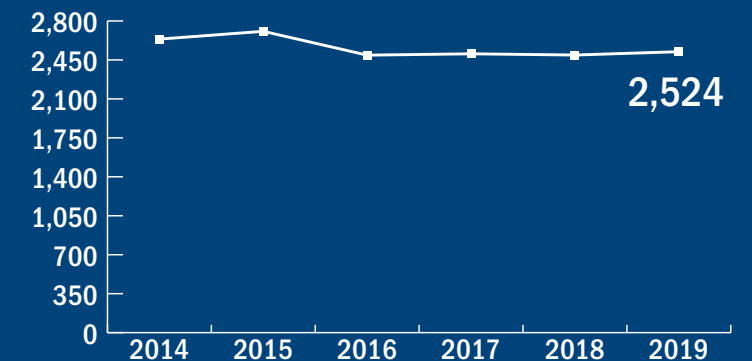
## Encouraging and Enabling Physical Activity

### Visits to the Aquatic Centre and Four Seasons Pool



### Participation in the Leisure Access Program

The goal of the Leisure Access Program is to improve quality of life and decrease the level of inactivity for low-income households, through access to publicly funded leisure services. The City receives applications from clients and referral agencies.



In 2019, local residents in the Leisure Access Program visited Prince George's pools 17,364 times.



# ENVIRONMENTAL LEADERSHIP AND CLIMATE ACTION

## myPG Goals

- Clean air
- Clean water
- Green city, green practices
- Green energy
- Reduce carbon emissions and adapt to climate change
- Reduce waste

## Council Focus Areas

- Pursue operations and activities that conserve water and energy, improve air quality, enhance the urban forest and green spaces, reduce waste, and consider environmental sustainability
- Monitor and work to decrease greenhouse gas emissions from City operations and from the community as a whole
- Incorporate adaptation to climate change in relevant operations
- Enhance and integrate various transportation options, including transit, cycle routes, sidewalks, and trails
- Protect and enhance public access and enjoyment of riverfront areas

## 2020 Workplan Priorities

- Recommend climate change mitigation and adaptation plans to Council, along with priority actions that have been informed by public input.
- Initiate updates to the 45-year old storm sewer bylaw that will include an integrated storm water plan for managing drainage and water run-off.
- Implement the recommendations and actions identified in the Community Wildfire Protection Plan.
- Expand the City's Downtown Renewable Energy System to include connections for the new parkade, new downtown pool, and possibly for the private sector, and work to highlight the DRES as the City's most successful greenhouse gas reduction initiative to date.
- Continue to participate in the Charge North consortium of local governments working with the Community Energy Association to install additional charging infrastructure for electric vehicles.
- Complete and implement a salt management plan that minimizes the environmental impact of the storage and use of salt used for road de-icing and dust suppression.
- Initiate planning for the Wastewater Treatment Centre and the City's five lagoons to ensure they will meet new wastewater effluent regulations by 2030.



## 2019 Accomplishments

### NEW PARKS

Prince George added two new parks in 2019: a new riverfront park and the first new downtown park in 25 years. **Nechako Riverside Park** is on the north side of the Nechako River, at the Foothills Boulevard crossing, with an accessible trail to the river's edge. The Park also features numerous picnic tables, a canoe launch, new parking off Foothills, and washroom facilities. **Wood Innovation Square** is located on 5th Avenue downtown and serves as a courtyard for both the Wood Innovation and Design Centre and the Wood Innovation Research Lab. It features a small stage, lighting, paths, seating areas, and hook-ups for entertainment and food trucks amidst trees, flowers, and shrubs.

### CITY UPDATES CLIMATE ACTION PLANS

The City hosted numerous opportunities for the public to provide input into new plans to both reduce greenhouse gas emissions and adapt to the effects of climate change. About 800 people participated in information sessions and an online survey aimed at determining priorities for action in five categories: transportation, buildings, food and waste, land use, and renewable energy. Stakeholder workshops with public organizations, government ministries, and industry were also held. The information is being used to update strategies, actions, and targets that are now more than a decade old.

### WILDFIRE PREPAREDNESS

Following an increase of wildfire activity in recent years, the City developed a Community Wildfire Protection Plan that outlined areas most at-risk for wildfires, how risks can be reduced, and how the City is preparing for wildfire emergencies. In 2019, specific fuel removal plans were written for the top three areas of concern with plans to carry out this work in 2020. Through a collaborative grant, the City worked with the Regional District of Fraser Fort George to create a FireSmart education program to be rolled out in 2020.

### WORKING TO BE MORE "BEAR AWARE"

The City is working towards becoming a Provincially designated Bear Smart community to help keep residents and bears safe and implemented a pilot program in 2019 that involved deploying 300 bear-resistant residential garbage carts in the Hart Highlands. The initiative is part of an effort to reduce human-bear interactions which often lead to the destruction of bears. In fact, over the last ten years, an average of 35 bears have been killed in Prince George every year.

### TRACKING GARBAGE

The City deployed radio frequency identification tags on more than 23,000 residential garbage carts in 2019, in order to improve how the City collects garbage and keeps track of waste. Combined with scanners and scales on garbage collection trucks, the tags help the City track broken, missing, or overflowing carts. In the future, they can also be used to help keep recyclables out of landfills and pinpoint the improper disposal of items.

### SANITARY SEWER USE UPDATES

Prince George's sanitary sewer system requires the maintenance of nearly 700km of pipes and the operation of lagoons and the Wastewater Treatment Plant. All of this infrastructure ensures that sewage is properly collected and treated before it is discharged into the environment. In 2019, the City updated its Sanitary Sewer Use Bylaw to better regulate what can and can't be flushed down drains and toilets. Maintaining the sewer system costs about \$4.5 million annually and every year crews respond to about 500 service calls related to blocked sewer pipes. Making efforts to flush only acceptable items can reduce costs, enhance safety for workers, and help protect the environment.



The opening of Nechako Riverside Park in June



Installation of solar-powered bus shelters



Public consultation about climate action held at the Prince George Public Library



Prince George's  
**107 parks**  
are a total of  
**11.9 km<sup>2</sup>**

This is nearly  
**3x** the size  
of Vancouver's  
Stanley Park,

**3.5x** the size  
of New York's  
Central Park,

**4x** the size of  
all of the City of  
Victoria's parks

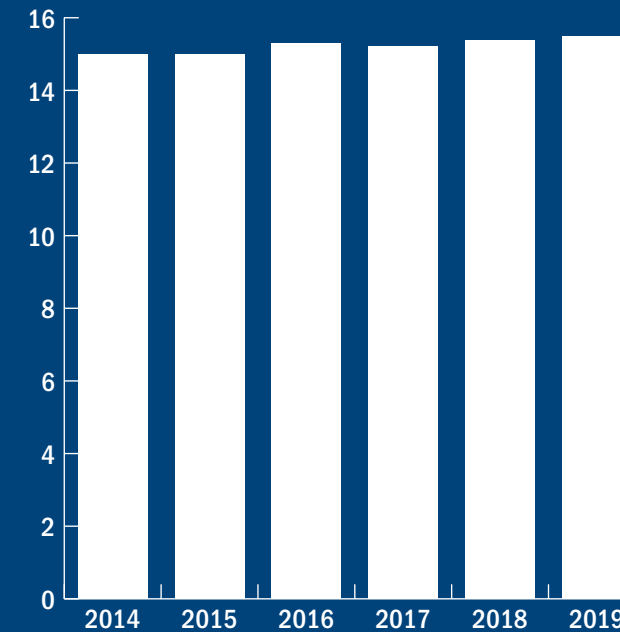




## Garbage

The City's curbside garbage collection program provided service to 21,515 properties in 2019.

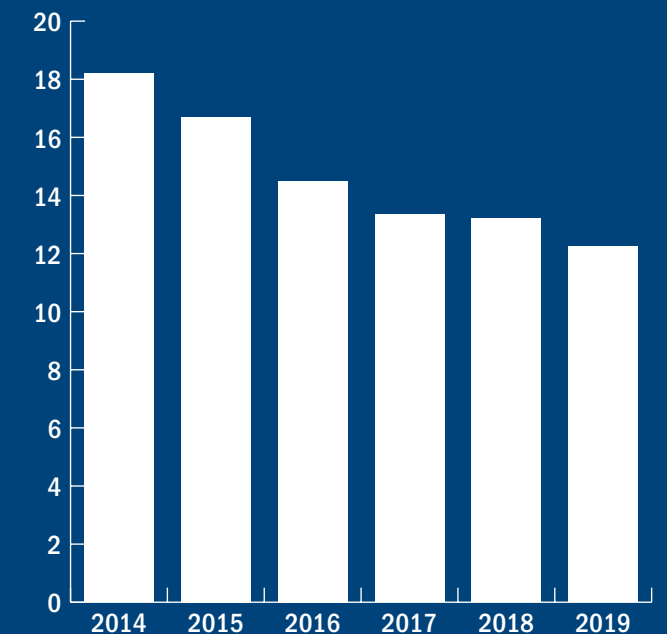
### Total Garbage Collection (in millions of kilograms)



## Water

Prince George sources its drinking water from underground aquifers that are tapped by six wells. Water is stored in 15 reservoirs and distributed via more than 800km of distribution pipes.

### Annual Water Production and Consumption, in billions of litres



## Greenhouse Gas Emissions

The City's corporate greenhouse gas inventory includes the heating of civic buildings, operating the City vehicle fleet, electricity consumption, and the fuel requirements of contracted services. Burning natural gas to heat civic buildings accounts for just over one-third of the City's corporate greenhouse gas emissions. The City's fleet – including vehicles, large trucks, and plows – consumes diesel and gasoline and accounts for more than half of the City's corporate GHG emissions.

### Greenhouse Gas Emissions from City Facilities and Operations

**8,240**  
Tonnes of CO<sub>2</sub>  
(Equivalent)

### Average Annual Garbage Collected Per Household

**719.7 kg**

### Average Daily Water Consumption in Prince George

**497 litres**  
Per Capita



Trails  
**104km**



Sidewalks  
**208km**



Cycling Routes  
including bike lanes  
and trails  
**559.9km**



The City's bus fleet  
travels an average of  
**4,336km**  
per day.


Transit Ridership:



The 2019 ridership was the highest transit ridership recorded in Prince George.







**64%**  
of Prince George is  
covered with trees

View of Prince George from the north side of the Nechako River



# ECONOMIC GROWTH AND DEVELOPMENT

## myPG Goals

- Diversified and vibrant economy
- Employment diversity and accessibility
- International connections
- Sustainable business

## Council Focus Areas

- Enhance local conditions that support existing businesses and attract new ones, with a focus on clean technology
- Target development at community commercial, housing, and transportation nodes, and in the downtown
- Prioritize infill developments and diverse housing options in targeted growth areas
- Enhance Prince George's attractiveness to visitors, especially for meetings and sporting events
- Enhance Prince George's position as a centre for education, training, research, and innovation
- Explore opportunities for collaboration with other cities and countries, and enhanced international trade

## 2020 Workplan Priorities

- Begin the implementation of the City of Prince George 2020-2025 Economic Development Strategy and Action Plan with a focus on tactics and initiatives that will accelerate COVID-related response and recovery, such as participating in SupportPG to promote local businesses.
- Provide recommendations to Council concerning the use of incentives and/or tax exemptions to attract priority developments.
- Continue to support the expansion of downtown housing by completing a new parkade off of George Street and related street, plaza, and infrastructure upgrades.
- Plan for the upgrade and/or replacement of critical infrastructure in the downtown that is currently at maximum capacity or at high risk for failure.
- Plan for the 2022 BC Summer Games and work with event organizers who had to delay events that were scheduled for 2020. This includes potentially hosting them in 2021 instead.



## 2019 Accomplishments

### A NEW STRATEGY

The City used the eve of a new decade to create a new economic development strategy meant to inform Prince George economic priorities for 2020-2025. The report outlined the importance of supporting emerging entrepreneurs and skill development in order to attract a skilled workforce and retain homegrown talent. Five clusters were identified that make Prince George distinct and give it a competitive advantage:

- Forestry, wood products, and bio-products
- Transportation, warehousing, and e-commerce
- Manufacturing, specifically within the machinery, chemical, and food sectors
- Professional services in engineering, resource management, and environmental services
- Construction

### CONTINUED GROWTH

The new economic development strategy was approved by Council just as the City was confirming another record year for both the number and value of building permits. More than 600 building permits were issued in 2019, representing nearly a quarter-of-a-billion dollars' worth of construction activity. Growth was especially pronounced in the housing sector. In fact, the number of building permits for multiple family housing developments reached 72 in 2019, more than double the number from 2018.

The largest project that started in 2019 was a new 205-unit student housing project downtown, next to the Bob Harkins Branch of the Prince George Public Library. It's one of a number of private-sector projects bringing construction activity to the core: work also began in 2019 on a new downtown hotel on 6th Avenue and plans were announced in the summer for a five-storey mixed-use retail, commercial, and residential building on George Street.

### CONFIDENCE IN PRINCE GEORGE

Perhaps the greatest indicator of investor confidence was that 93% of the building permits issued in 2019 were for private-sector projects. But it certainly wasn't the only indicator:

- A City survey indicated that 87% of businesses felt that Prince George is a good or excellent place to do business with 80% indicating that the business climate was better in 2019 than it was five years earlier.
- Western Investor magazine ranked Prince George second among cities in western Canada as a place to invest, citing its goods-producing industries as a major contributing factor to Prince George's economic resilience.
- Inquiries from investors nearly tripled from 45 in 2018 to 134 in 2019. Most of the inquiries came in via the new BC Provincial Nominee Program Entrepreneur Immigration Regional Pilot. The Program aims to encourage entrepreneurs from around the world to establish businesses in British Columbia.

### THE HOST WITH THE MOST

Prince George hosted its first-ever world championships in 2019, in Para Nordic Skiing. More than 260 athletes and officials from 20 countries attended the competition from February 15-24, bringing an estimated economic impact of \$4.4 million.

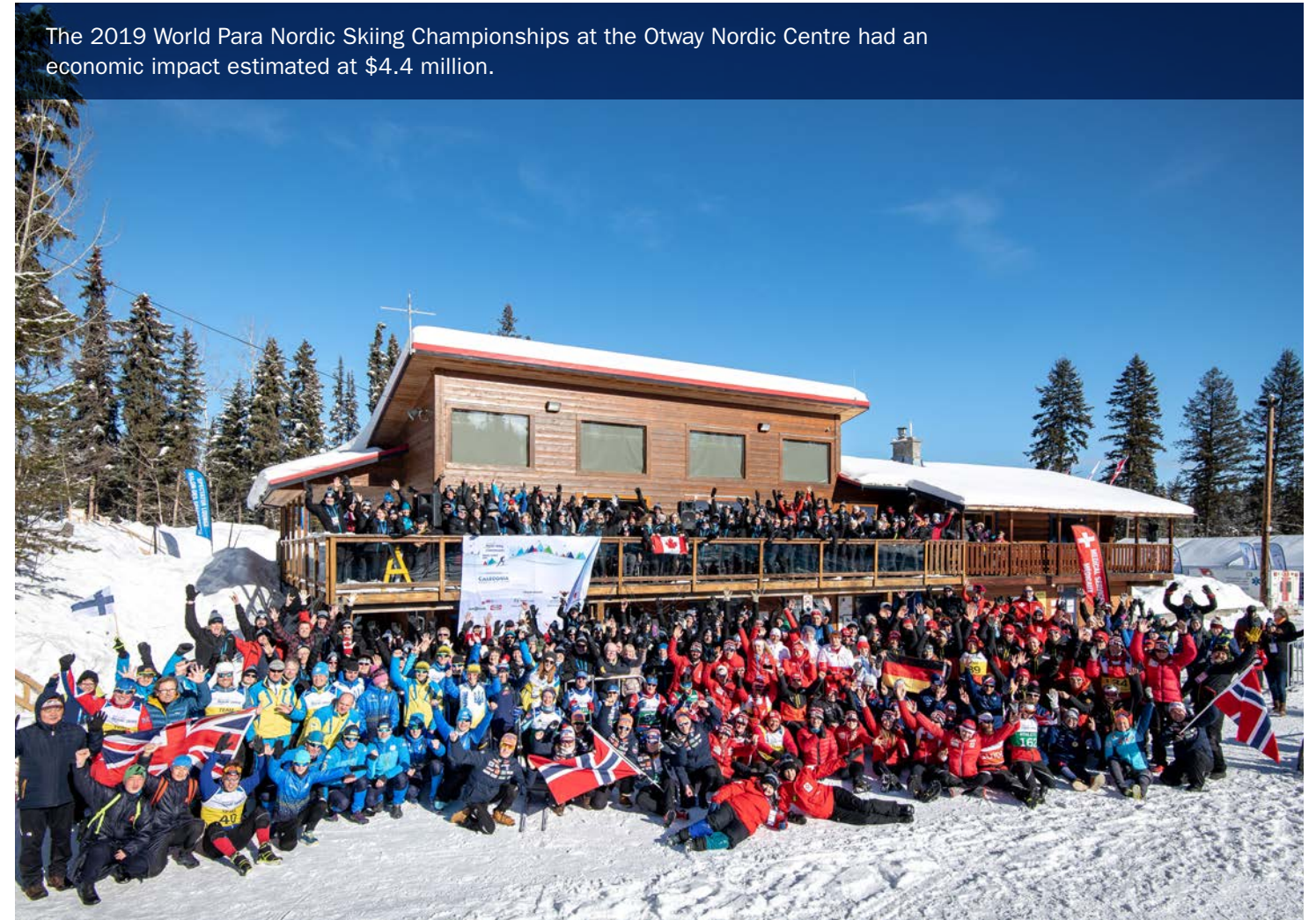
2019 also saw Prince George win a bid to host the 2020 Women's World Curling Championship. Numerous other sport competitions and championships, as well as major shows – such as the newest performance from Cirque du Soleil – were also announced.

Five non-profit organizations were the first to receive funding from the City's new MeetingsPG Hosting Grant. The grant supports non-profit organizations looking to host conferences, conventions, or trade shows that contribute to the local economy by attracting participants and visitors to Prince George.

### CIVIC CENTRE TURNS 25

Two venues that have transformed Prince George's potential as an event host are the CN Centre, which opened in 1995, and the Prince George Conference and Civic Centre, which celebrated 25 years as Northern BC's premier meeting and conference venue in 2019. In 2019 alone, the facility hosted 356 events that attracted more than 176,000 visits. The economic impact of that activity in 2019 is estimated at \$17.6 million.

The 2019 World Para Nordic Skiing Championships at the Otway Nordic Centre had an economic impact estimated at \$4.4 million.



The Prince George Conference and Civic Centre turned 25 in 2019.



Both the number and value of local building permits set records in 2019.

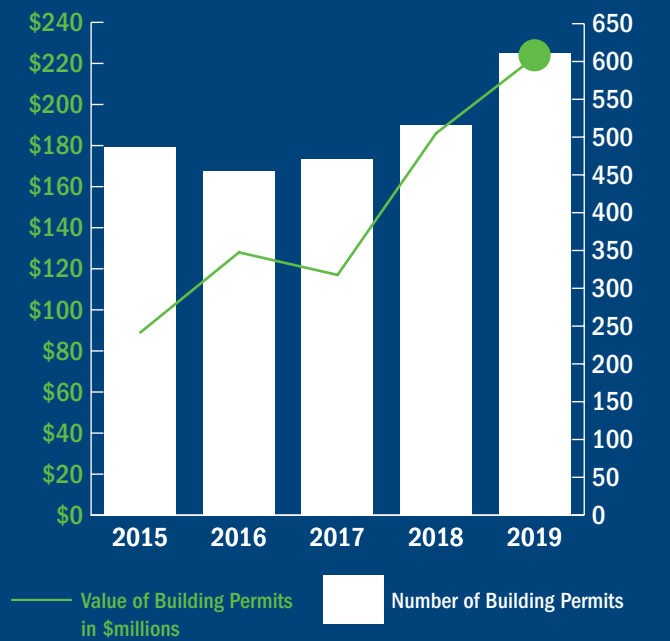






Lifting modules into place for a new downtown hotel – November 2019

## Business and Construction Number and Value of Building Permits





# CITY GOVERNMENT AND INFRASTRUCTURE

## myPG Goals

- Sustainable infrastructure
- Sustainable fiscal management
- Organizational excellence
- Healthy workplace
- Effective governance

## Council Focus Areas

- Prioritize infrastructure re-investment and renewal to ensure the delivery of critical recreation, emergency, transportation, and utility services
- Maintain fiscal sustainability and balance service levels with affordability of City services, facilities, and operations
- Provide a workplace where employees are safe and healthy and committed to excellence, service, accountability, and transparency
- Foster respectful dialogue and knowledge exchange between Council and City staff
- Advance reconciliation and relationship-building with the Lheidli T'enneh
- Encourage meaningful public participation in the City's processes and procedures, including Council's committees
- Communicate with employees, citizens, local organizations, other governments, and targeted constituencies outside of Prince George to increase public awareness of City operations and advance the community's interests

## 2020 Workplan Priorities

- Implement provincial orders and Government instructions with regards to the operation of City Council in ways that allow for the business of the City to proceed while ensuring the safety and health of staff, members of Council, and the public.
- Document financial and employee-related outcomes of the COVID-19 pandemic in order to ensure the continued operation of the municipality and the delivery of essential services.
- Plan, design, and construct priority stormwater drainage, water, and sanitary sewer capital projects identified in the City's Financial Plan along with the identified roads, sidewalks, trails, and cemetery projects. Defer previously approved capital projects worth approximately \$25 million.
- Implement initiatives outlined in the asset management strategy so that decisions made about infrastructure investment can be informed by cost, risk, and service levels; incorporate information about the historic development of Prince George into public information about infrastructure priorities.
- Enhance capital project accountability and public transparency by implementing a project portfolio management system and use the City's existing public GIS system to display capital projects.
- Enhance community emergency preparedness and build staff capacity to respond to threats that could affect the community; review and update the City's Emergency Program Bylaw in response to a revised provincial Emergency Programs Act.
- Review and update the Standards of Cover for Prince George Fire and Rescue Services and recommend an action plan to Council.
- Extend the City's fibre-optic network to the new fire hall and construct network service redundancy.
- Implement a City employee training program focused on Indigenous awareness and broadly enhance online access for employees to training and orientation materials.
- Update the Council Procedures Bylaw.
- Review and update processes to deliver effective and efficient customer service.
- Implement an e-procurement system to enable online acquisition of goods and services.
- Begin a review of City communication, public engagement, and marketing channels.



## 2019 Accomplishments

### INVESTMENTS IN AGING INFRASTRUCTURE

The City's critical work in maintaining its massive infrastructure has been grounded by a new asset management policy, approved by Council in 2019. This multi-faceted policy provides the framework for how the City tracks the conditions of its underground, surface, natural, and vertical infrastructure and prioritizes the work to repair or replace it. The policy development was accompanied by condition assessments of each City building, which ranked building components based on their condition and likelihood of failing.

Work began to replace Fire Hall #1 and the Four Seasons Leisure Pool, which are two of the City's oldest buildings. Construction also began on a new entrance to the Bob Harkins Branch of the Public Library.

An alternative approval process resulted in support for eleven loan authorization bylaws that will provide the City with funds to repair the Aquatic Centre, replace numerous roofs on City facilities, replace rusted street lights, upgrade roads and culverts, and expand the Mausoleum.

The development of a new parkade and the Park House condo initiated work to upgrade or replace water, sanitary sewer, and stormwater infrastructure in the area around City Hall. 7th Avenue subsequently was re-paved along with additional landscaping and improved pedestrian connectivity.

### PUBLIC ENGAGEMENT AND PARTICIPATION

The City implemented an easy-to-remember 311 telephone number within City limits that is answered 24 hours a day, seven days a week.

The annual Talktober budget survey, open houses, and online information focused on how the growth and historic development of Prince George influences the current reality of the City's infrastructure. Talktober involved comparing Prince George with similar cities across Canada and showed why Prince George is geographically larger

than comparator communities, with a smaller total population, and older infrastructure. Check out Prince George's "Infrastructure Story" at [princegeorge.ca/talktober](http://princegeorge.ca/talktober)

Council hosted a community dialogue in place of a regular Council meeting in early December to gain public input on key issues, gaps, and the work needed to address social issues in Prince George, with a focus on the City centre. Council subsequently created a committee on a Safe, Clean, and Inclusive Community to advise it on further investments and priorities.

The City sought public input on local childcare services, climate action, digital communication platforms, and use of the sanitary sewer system.

### COLLABORATING WITH OTHER GOVERNMENTS

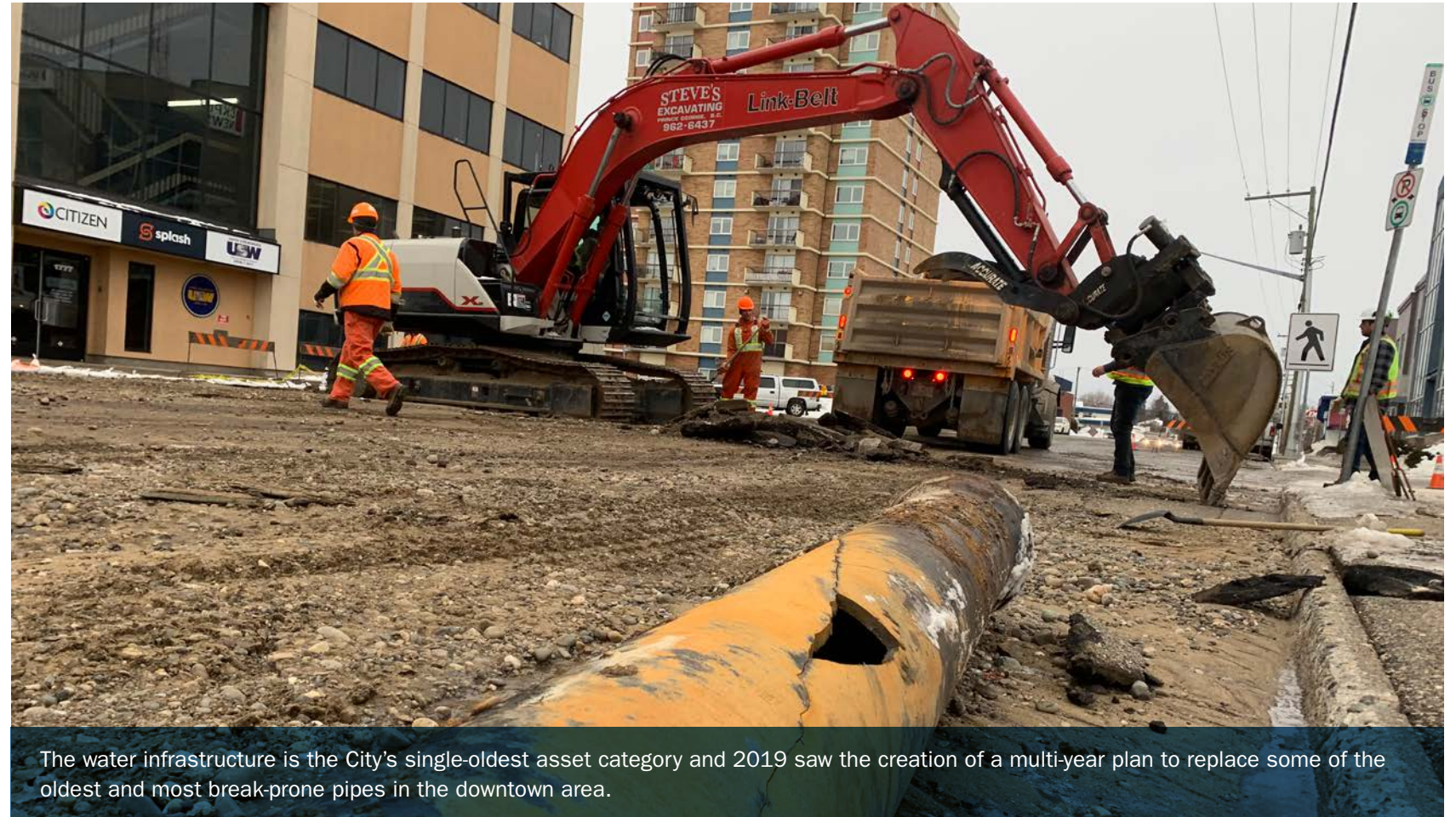
Prince George received more than \$8 million from the Government of British Columbia to help address infrastructure needs and support future planning. The funding was part of the Government's Northern Capital and Planning Grant. The City also submitted requests for federal/provincial infrastructure funding in support of the new downtown pool and the renovations to the Aquatic Centre.

Mayor Hall hosted more than 30 mayors from every region in BC to discuss issues of mutual concern. The BC Mayors Caucus meeting covered emergency preparedness, economic and social development, and environmental initiatives.

### TRANSPORTATION UPDATES

2019 was a record year for transit ridership in Prince George, as City buses provided nearly 2.3 million rides. BC Transit and the City also announced service expansions to the Spruceland, Hart, and Queensway areas, along with a new DayPASS.

Public Works updated the City's snow and ice control policy, which now includes a Heavy Snowfall Declaration for snowfalls that exceed 20cm over a 24-hour period.



The water infrastructure is the City's single-oldest asset category and 2019 saw the creation of a multi-year plan to replace some of the oldest and most break-prone pipes in the downtown area.



A new snow and ice control policy was passed in 2019.

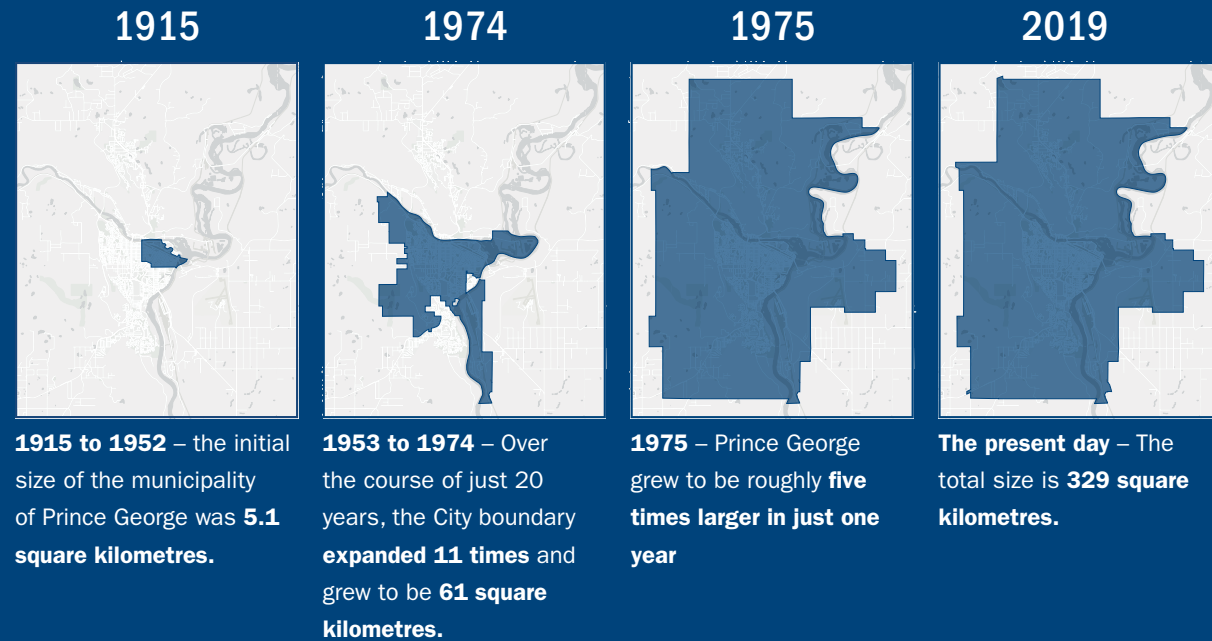


Construction began on a new entrance to the Bob Harkins branch of the Public Library.



# OUR INFRASTRUCTURE STORY

Prince George was incorporated as a municipality in 1915 and had a population of a few thousand people until after World War II. By the 1960s, it was one of the fastest-growing cities in BC. It grew in size to accommodate the growing population and economic development that was occurring related to forestry, transportation, and government services.



Most of the City's current infrastructure was installed during the boom times of the 1960s and 1970s. In fact, the average age of all of the City's infrastructure – pipes, roads, buildings, bridges, etc – is 42 years. The growth in population started to flatten in the 1980s, despite predictions in the 1970s that Prince George's population would be about 200,000 by now. Instead, Prince George's population is relatively small for a city of our geographic size, with extensive infrastructure to serve a population that is spread out.

Approximate Replacement Value of Civic Infrastructure:  
**\$3.21 billion**

Buildings  
City-owned buildings:  
**55** Totaling  
**154,000** square metres

## Underground Infrastructure

Water pipes  
**805km**

Sanitary sewer pipes  
**692km**

Stormwater pipes  
**423km**

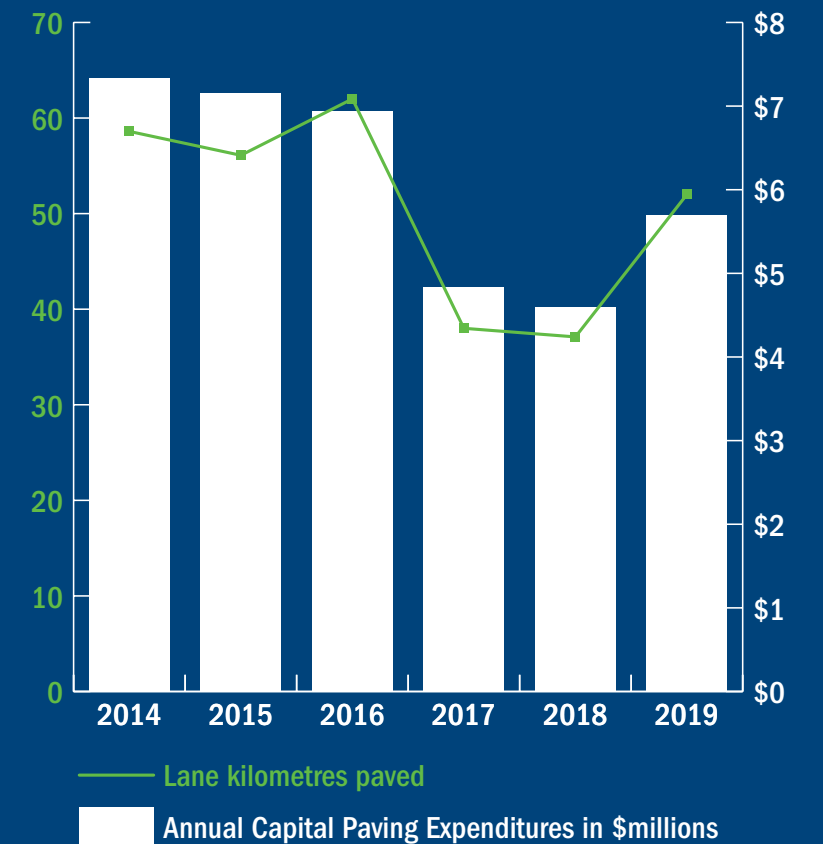
Downtown Renewable Energy System:  
**3.6km**

connecting Lakeland Mills with  
**11** downtown buildings

The total length of City pipe infrastructure is nearly equal to the distance between Prince George and Winnipeg

## Roads

### Road Rehabilitation



Roads  
**1,567** lane kilometres

Street lights  
**4,684**





# FINANCIAL INFORMATION





# Report from the Financial Officer

May 15, 2020

## To Mayor and Council:

I hereby submit the Municipal Financial Report for the City of Prince George for the fiscal year ended December 31, 2019, pursuant to section 167 of the *Community Charter*. This report includes the Consolidated Financial Statements, the Auditor's Report and Supplementary Schedules. In accordance with Canadian Public Sector Accounting Standards, the City's consolidated statements include the Prince George Public Library and Tourism Prince George Society (Other Controlled Entities). The consolidated financial statements have been audited by KPMG LLP, independent external auditors appointed by the City.

The City's 2019 Financial Statements have two sections, which are as follows:

### 1) Financial Information

This section contains the Auditor's Report and the City's Consolidated Financial Statements with accompanying notes. The consolidated statements reflect the City's overall financial position as at December 31, 2019, with comparative amounts for 2018. The statements are represented as the Consolidated Statement of Financial Position, Consolidated Statement of Operations, Consolidated Statement of Change in Net Debt and Consolidated Statement of Cash Flows. The budgetary figures reported are those that were approved by Council in the annual 2019 Budget Bylaw. The Notes to the Consolidated Financial Statements provide further detail as to specific accounting policies and the composition of certain financial numbers and should be read in conjunction with the statements.

### 2) Supplementary Financial Information

This section contains the schedules for segment disclosure as well as balances in reserve funds, tangible capital assets, trust funds, and debt obligations.

## Financial Management and Control

The City's management maintains a system of internal controls designed to provide reasonable assurance that assets are safeguarded, transactions are properly authorized and recorded in compliance with legislative and regulatory requirements, and reliable financial information is available on a timely basis for preparation of the consolidated financial statements. These systems are monitored and evaluated by management.

Mayor and Council meet with management and the external auditors to review the consolidated financial statements and discuss any significant financial reporting or internal control matters prior to their approval of the consolidated financial statements.

The City prepares multi-year operational and capital expenditure plans each year that represent the programs that Council wishes to see implemented. The City Manager is responsible to provide overall guidance with respect to Council's direction concerning service and the City's operational and capital expenditure plans. Departments are responsible for developing and managing the budgets. Management is responsible for the preparation of the financial statements. While there is close consultation with the City's auditors, management is ultimately responsible for decisions relating to the form and content of these statements and for the treatment and reporting of transactions.

## 2019 Capital Project Highlights

Approximately 131 individual capital projects were worked on or had transactional activity in 2019, culminating in \$52,549,132 in total capital expenditures. This amount includes \$240,010 in land costs associated with the Hart Industrial Storm Drainage project. This figure does not include Other Controlled Entities or land transactions other than the one stated above. Projects classified as new will typically increase the City's annual operating and maintenance obligations going forward.

### 2019 Capital Expenditures by Project Type and Fund

Project Type	Expenditures	%	Fund	Projects *	Expenditures	%
New Asset	17,159,487	32.65%	General	80	38,635,338	73.52%
Renewal/Replacement	31,403,484	59.76%	District Energy	2	54,884	0.10%
Upgrade	3,986,161	7.59%	Sewer	25	4,295,208	8.17%
			Water	24	9,563,702	18.20%
<b>Grand Total</b>	<b>52,549,132</b>	<b>100.00%</b>		<b>131</b>	<b>52,549,132</b>	<b>100.00%</b>

\* Number of projects is analogous to defined activities as many projects like road rehabilitation have multiple components to them.

### 2019 Top 10 Capital Projects by Level of Expenditure

Project Title	Project Status	2019 Expenses	Cumulative Spending
George St Parkade Construction	Ongoing	9,062,150	17,967,571
Road Rehabilitation	Complete	5,728,826	5,728,826
Fire Hall 1 Replacement	Ongoing	5,243,468	5,710,939
Western Acres Water System Upgrade	Ongoing	4,693,790	5,557,716
FSLP Replacement	Ongoing	3,034,563	3,164,360
BCR Gravity Sewer Upgrade	Ongoing	2,174,760	2,852,816
Mobile Equipment Replacement	Ongoing	2,139,009	2,139,009
2nd Ave Parkade Upgrade	Ongoing	1,889,724	1,986,765
Library New Entrance	Ongoing	1,823,543	2,088,055
Water Main Replacement	Complete	1,542,897	1,542,897
<b>Totals</b>		<b>37,332,731</b>	<b>48,738,955</b>

### George Street Parkade

The City has partnered with A&T Project Developments Inc. to build a new parkade that will provide a combination of underground parking stalls and surface spaces downtown at the corner of George Street and 6<sup>th</sup> Avenue. 351 new parking spaces will be created; 289 spaces are underground and 62 spaces are on a surface lot. The parking infrastructure will also serve as the base for the new downtown housing project that is being built by the same developer. \$9,062,150 was spent in 2019 and the parkade project will be complete in 2020. Total spending from all years to December 31, 2019 is \$17,967,571.

### Road Rehabilitation

This year, 52 lane kilometres of road surface were rehabilitated, including 0.5 lane kilometres of alleyways at a cost of \$5,728,826. The City received an unbudgeted grant of almost \$250,000 from the Ministry of Transportation and Infrastructure in 2019, for the construction of bicycle lanes that were completed alongside this year's road rehabilitation work.



### Fire Hall #1 Replacement

The current Fire Hall #1, situated at the corner of 7<sup>th</sup> Avenue and Dominion Street, has reached the end of its life and is no longer suited structurally or logistically to house the downtown fire and dispatch staff and their equipment. A new, larger facility is being constructed on Massey Drive and the scheduled completion date is late 2020. The 2019 expenses were \$5,243,468.

### Western Acres Water System Upgrade

The Western Acres Water System Upgrade project includes a new well, booster pump station, reservoir and main line that will connect to the old system. The City spent \$4,693,790 in 2019 and the work is to continue in 2020.

### Four Seasons Leisure Pool Replacement

The downtown swimming pool has reached the end of its life and is being replaced at a total cost of \$42,000,000 including the purchase of the Days Inn Hotel and subsequent demolition and eventual demolition of the old Four Seasons Leisure Pool. The construction costs of the new facility are set at \$35,000,000. This project is still in the early phases and \$3,034,563 was expended in 2019.

### BCR Gravity Sewer Upgrade

This project was deemed necessary to increase flows and capacity in the BCR Industrial Area. 2 kilometres of 200 and 250 millimetre sewer lines are being replaced with 525 and 750 millimetre piping. \$2,174,760 was spent in 2019 and this project will continue in 2020.

### Mobile Equipment Replacement

The City purchased 25 units, at a cost of \$2,139,009, in whole or part in 2019 for general mobile equipment replacement, for which the City generally acquires lease financing. Only general use vehicles are now leased through the BC Municipal Finance Authority as the fees that have been set for Sewer, Water and Solid Waste Services are meant to include the cost of the periodic replacement of their fleet of equipment, thereby reducing the City's financing burden.

### 2<sup>nd</sup> Avenue Parkade Upgrade

This facility was originally constructed in 1975 and, after almost 45 years of use, requires major structural, mechanical and electrical upgrades. This project is scheduled for completion in October 2020. Expenses of \$1,889,724 were incurred in 2019.

### New Library Entrance

This project involves the construction of a new vestibule, elevator and stairs from the parking level to the second floor of the Bob Harkins Branch of the Prince George Public Library. The project's 2019 expenditures were \$1,823,543 and the project is to continue in 2020.

### Water Main Replacement

The Water Main Replacement capital program provides for the planning, prioritizing, engineering, and construction of water main replacements. The program proactively replaces water mains and reduces the risk of water main breaks. Expenses total \$1,542,897 for this project.

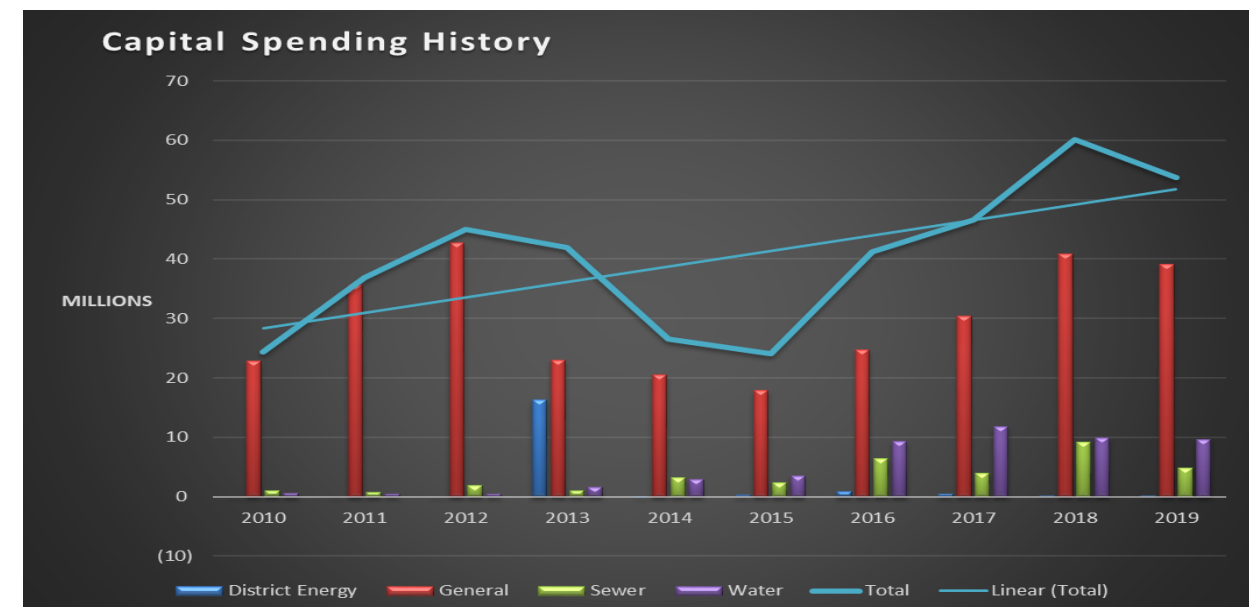
## 2019 Financial Results

### Reserve Fund Levels

This table provides information about the City's reserve fund balances in 2019 and 2018:

Reserves	2019	2018	Change
Endowment Fund	12,443,467	16,478,989	(4,035,522)
Capital Expenditure Reserve	1,593,499	1,077,976	515,522
Miscellaneous	806,249	747,596	58,653
Storm Drainage	7,346	7,161	185
Northern Capital and Planning Reserve	7,696,811		7,696,811
Debt Reserve	1,011,230	1,032,491	(21,260)
Major Events	438,288		438,288
Crown Land Forest	230,785		230,785
Carbon Tax Rebate	1,890,510	1,644,835	245,675
Road Rehabilitation Reserve	590,388	398,698	191,690
General Infrastructure Reinvestment Fund	3,668,686	1,669,237	1,999,449
Sewer Utility Reserve	7,698,861	6,637,483	1,061,378
Water Utility Reserve	10,354,895	12,931,220	(2,576,324)
Mobile Equipment Replacement Reserve	2,028,583	1,462,952	565,631
Computer Reserve Fund	1,978,546	1,592,051	386,495
College Heights Area Reserve	11,497	11,208	290
Peden Hill Area Reserve	5,555	5,415	140
South Fort George Area Reserve	788	768	20
Van Bien Area Reserve	5,837	5,690	147
Vanway Area Reserve	700	683	18
Parkland Acquisition Reserve	134,918	857,113	(722,195)
Downtown Off-Street Parking Reserve	1,843,881	2,617,897	(774,016)
Fortis BC Reserve	534,437	1,296,961	(762,524)
Community Works Fund	7,295,858	1,982,724	5,313,135
Ospika/Marleau Extension Reserve	225,946	220,297	5,650
Solid Waste Reserve	2,810,854	2,143,595	667,259
Performing Arts Centre Reserve	85,591		85,591
<b>Totals</b>	<b>65,394,008</b>	<b>54,823,039</b>	<b>10,570,969</b>

The following graph depicts the City's capital spending over the past ten years, broken down by General, District Energy, Sewer, and Water capital projects.

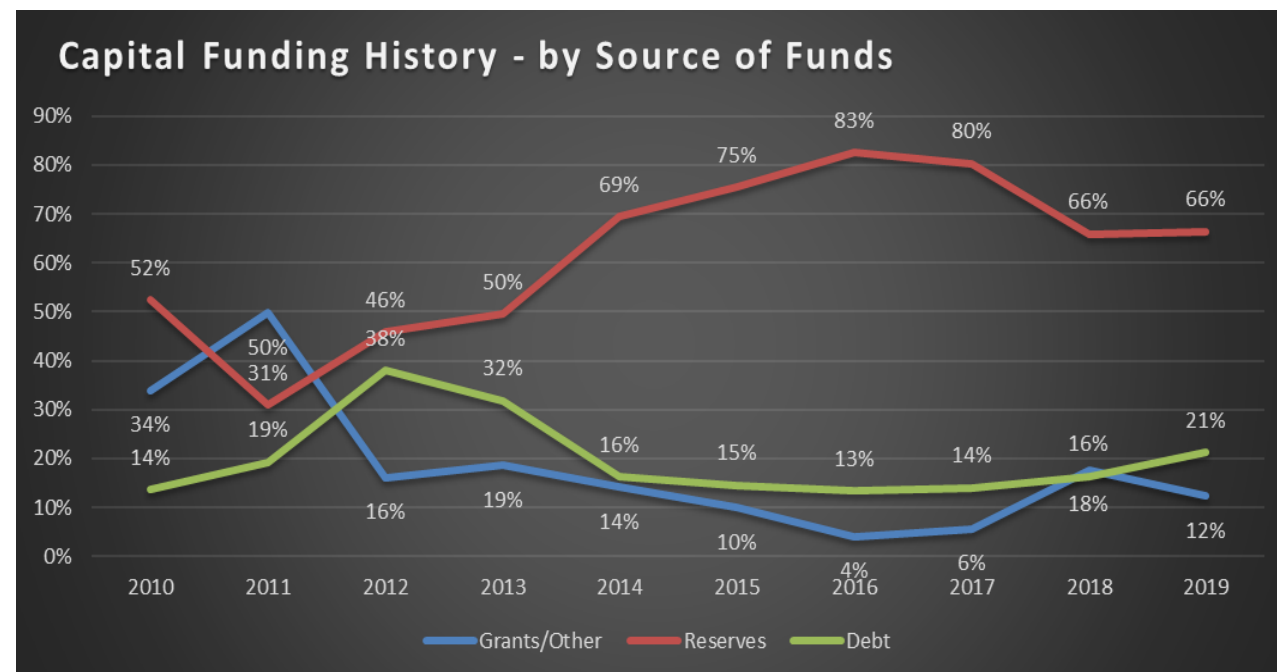




Capital investment in City infrastructure declined slightly in 2019 but spending on assets, new and old, continues to be robust. Reserves in 2017 and 2018 were at low levels because of the increased investment, but in 2019 and beyond, reserves start to increase again.

In 2019, the City received two significant grants from other levels of government: The Northern Capital and Planning Grant, in the amount of \$8,135,000 and an extra Community Works payment, in the amount of \$3,235,359. These unexpected gifts from the provincial and federal governments helped to bolster declining reserve balances in 2019. Lastly, if the City and Fortis BC terminate their lease-in lease-out agreement at the 17-year point at the end of 2021, there will be an approximate \$25,000,000 payment that will also help buoy reserves.

It is important to note that some of the increased spending from reserves has been a result of a “pay as you go” approach, as opposed to debt funding, that the City has applied in areas such as sewer, water and solid waste. The following graph helps illustrate that point.



### Investment Earnings

The City of Prince George invests funds that are in excess of current cash flow requirements. As per Sustainable Finance Guideline 6.0, the City’s investment portfolio was invested primarily with the British Columbia Municipal Finance Authority for the year 2019 due to competitive rates and ease of administration. However, the City is ever watchful of opportunities that arise and still meet the stringent guidelines inherent in the *Community Charter*. Investment terms are structured in order to maximize return yet still meet expected expenditures.

The fixed income market continues to be challenging and industry publications are signalling that it will continue offering low yields for the foreseeable future.

The return on investments for the year ended December 31, 2019 was \$2,385,971, which was earned on monthly average investments of \$94.3 million. The return on investments for the year ended December 31, 2018 was \$1,799,967, which was earned on monthly average investments of \$92.9 million. The average rate of return for 2019 was 2.47% compared to 2.16% in 2018. As per Public Sector Accounting Standards, the bond fund is presented at book value (\$5,010,193 at December 31,

2019) until market value is realized upon disposal. The bond fund experienced a capital loss in December 2019 and its market value at December 31, 2019 was \$4,995,772.

### External Debt

Short-term and long-term debt (including capital leases and excluding Other Controlled Entities) principal outstanding was approximately \$86.9 million at the end of 2019 (\$74.9 million General Capital Fund, \$1.4 million District Energy Capital Fund, \$6.8 million Water Capital Fund, and \$3.8 million Sewer Capital Fund), compared to \$85.1 million at the end of 2018. The Fortis BC capital lease of \$10.2 million is included in 2019 long-term debt but does not impact our overall annual debt servicing costs, as the payments are covered by rental revenue from Fortis BC and surplus rental revenue reserves. Short-term debt for municipal purposes is defined as financial obligations for terms of five years or less.

### Debt Servicing Costs

BC municipalities’ financial liabilities (e.g. under leases, partnering, and long-term debt agreements) are subject to liability servicing limits. They also require elector approval if they are:

- a loan guarantee or are of a capital nature; and
- the agreement is for more than five years; or
- the agreement could be for more than five years if an extension were exercised.

A municipality cannot incur a liability if it would cause their total annual cost of debt servicing (principal and interest payments) to exceed the regulated amount. The regulated amount is currently based on 25% of a municipality’s controllable annual revenues such as: property taxes; payments in lieu of taxes; user fees; and unconditional grants.

The City relies on debt financing for new infrastructure and for major repair of existing infrastructure. The City also enters into financing agreements for the purchase of general use mobile equipment. The following chart provides the debt capacity and available capacity as determined by the Municipal Liabilities Regulation. The total amount of all approved loan authorization bylaws is included in the liability servicing limit regardless of whether the funds have actually been borrowed.

Year	Municipal Revenue	Liability Servicing Limit	Payment Capacity Available	Approximate Principal Borrowing Available
2015	\$160,816,299	\$40,204,075	\$24,889,275	\$276,547,500
2016	\$164,912,920	\$41,228,230	\$22,443,740	\$249,374,889
2017	\$165,029,633	\$41,257,408	\$22,496,328	\$249,959,200
2018	\$172,759,289	\$43,189,822	\$25,154,282	\$279,492,022
2019*	\$187,166,152	\$46,791,538	\$25,268,709	\$280,763,433

\*2019 figures are estimates as the official figures were not available at the time of this report.

The City is projected to be at less than 50% of its borrowing capacity for the next five years and debt payments will decrease sharply in 2022 when the City no longer has the Fortis Lease-In Lease-Out agreement debt as part of its overall portfolio.



## Significant Financial Management Practices

### Revolving Reserve Fund

The City operates the Endowment Reserve Fund as a “revolving fund.” Appropriations from this reserve are treated much like debt, and annual contributions or transfers are made from the General Operating Fund to repay the monies appropriated, with interest, over a period of 5 to 20 years, depending upon the size of the appropriation. The appropriations from the reserve are referred to as “internal debt,” and are reflected in the financial statements.

This reserve fund provides an attractive alternative to borrowing money on the open market because repayment schedules are more easily tailored to current budget needs and interest and principal repayments can be deferred in the event of economic need.

### Financing of Utilities

The City’s policy is to not use general taxation to fund the provision of water and sanitary sewer services, or the operation of the solid waste collection service. These services are financed through a combination of user charges and parcel taxes, applicable only to those who benefit from the service(s), and government grants. A management fee is included in the cost structure of these services so that the users of the services provide a contribution to the City’s general overhead costs, including the provision of facilities, office, and general corporate services such as human resources and accounting.

### Summary

Compiling financial statements requires the input and assistance of numerous City staff members throughout the year and at year-end. I would like to thank all the City staff members who contribute to this process on an on-going basis.

Respectfully submitted,



Kris Dalio,  
Director of Finance



# CITY OF PRINCE GEORGE

## Consolidated Financial Statements

For the Year Ended December 31, 2019





**CONTENTS**

	<b>PAGE</b>
<b>Reports</b>	
Management's Responsibility Statement.....	29
Independent Auditors' Report.....	30
<b>Statements</b>	
Consolidated Statement of Financial Position.....	32
Consolidated Statement of Operations.....	32
Consolidated Statement of Change in Net Debt.....	33
Consolidated Statement of Cash Flows.....	33
<b>Notes</b>	
Notes to the Financial Statements.....	34
<b>Schedules</b>	
Supplementary Financial Information.....	42
Segment Disclosure - 2019.....	43
Segment Disclosure - 2018.....	44
Reserve Funds.....	45
Tangible Capital Assets - 2019.....	46
Tangible Capital Assets - 2018.....	47
Financial Position - Trust Funds.....	48
Operations - Trust Funds.....	48
Debt.....	49

**MANAGEMENT'S RESPONSIBILITY FOR THE CONSOLIDATED FINANCIAL STATEMENTS**

The accompanying consolidated financial statements of the City of Prince George (the "City") are the responsibility of management and have been prepared in compliance with legislation, and in accordance with generally accepted accounting principles for local governments established by the Public Sector Accounting Board of the Chartered Professional Accountants of Canada. A summary of the significant accounting policies are described in Note 1 to the consolidated financial statements. The preparation of consolidated financial statements necessarily involves the use of estimates based on management's judgment, particularly when transactions affecting the current accounting period cannot be finalized with certainty until future periods.

The City's management maintains a system of internal controls designed to provide reasonable assurance that assets are safeguarded, transactions are properly authorized and recorded in compliance with legislative and regulatory requirements, and reliable financial information is available on a timely basis for preparation of the consolidated financial statements. These systems are monitored and evaluated by management.

Mayor and Council meet with management and the external auditors to review the consolidated financial statements and discuss any significant financial reporting or internal control matters prior to their approval of the consolidated financial statements.

The consolidated financial statements have been audited by KPMG LLP, independent external auditors appointed by the City. The accompanying Independent Auditors' Report outlines their responsibilities, the scope of their examination and their opinion on the City's consolidated financial statements.

Kathleen Soltis  
City Manager

Kris Dalio  
Director of Finance





KPMG LLP  
 177 Victoria Street, Suite 400  
 Prince George BC V2L 5R8  
 Canada  
 Telephone (250) 563-7151  
 Fax (250) 563-5693

## INDEPENDENT AUDITORS' REPORT

To the Mayor and Council of the City of Prince George

### **Opinion**

We have audited the consolidated financial statements of the City of Prince George (the "City"), which comprise:

- the consolidated statement of financial position as at December 31, 2019
- the consolidated statement of operations for the year then ended
- the consolidated statement of change in net debt for the year then ended
- the consolidated statement of cash flows for the year then ended
- and notes to the consolidated financial statements, including a summary of significant accounting policies

(Hereinafter referred to as the "consolidated financial statements").

In our opinion, the accompanying consolidated financial statements present fairly, in all material respects, the consolidated financial position of the City as at December 31, 2019 and its consolidated results of operations, change in net consolidated debt and its consolidated cash flows for the year then ended in accordance with Canadian public sector accounting standards.

### **Basis for Opinion**

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the "**Auditors' Responsibilities for the Audit of the Consolidated Financial Statements**" section of our auditors' report.

We are independent of the City in accordance with the ethical requirements that are relevant to our audit of the consolidated financial statements in Canada and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



Page 2

### **Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements**

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with Canadian public sector accounting standards and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the City's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the City or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the City's financial reporting process.

### **Auditors' Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the consolidated financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit.

We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion.  
 The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.





Page 3

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the City's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the City to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Chartered Professional Accountants  
Prince George, Canada  
May 11, 2020

*This page intentionally left blank*



## CITY OF PRINCE GEORGE Consolidated Statement of Financial Position

as at December 31  
(in thousands of dollars)

	2019	2018
<b>FINANCIAL ASSETS</b>		
Cash and Cash Equivalents (Note 2)	\$ 96,466	\$ 96,709
Receivables (Note 3)	22,363	22,997
Investments (Note 4)	4,896	-
Property Held for Resale	773	-
Deposits - Municipal Finance Authority (Note 5)	2,064	1,995
	<u>126,562</u>	<u>121,701</u>
<b>LIABILITIES</b>		
Accounts Payable and Accrued Liabilities (Note 6)	39,693	45,722
Deferred Revenues (Note 7)	10,434	11,429
Deferred Development Cost Charges (Note 8)	5,190	4,773
Reserves - Municipal Finance Authority (Note 5)	2,064	1,995
Debt (Schedule 5)	86,912	85,105
	<u>144,293</u>	<u>149,024</u>
<b>NET DEBT</b>	<u>(17,731)</u>	<u>(27,323)</u>
<b>NON-FINANCIAL ASSETS</b>		
Prepaid Expenses	2,469	1,669
Inventories	1,077	994
Tangible Capital Assets (Note 9)	730,493	699,054
	<u>734,039</u>	<u>701,717</u>
<b>ACCUMULATED SURPLUS (Note 10)</b>	<u>\$ 716,308</u>	<u>\$ 674,394</u>

Commitments and Contingencies (Note 13)



K. Dalio, Director of Finance

To be read in conjunction with the Notes to the Consolidated Financial Statements

## CITY OF PRINCE GEORGE Consolidated Statement of Operations

for the year ended December 31  
(in thousands of dollars)

	2019 Original Budget Bylaw (Note 1(a)(v))	2019 Actual	2018 Actual
<b>REVENUES</b>			
Taxation and Grants in Lieu, net	\$ 116,192	\$ 117,580	\$ 111,086
Sales of Services, User Rates and Rentals	51,006	53,500	54,311
Investment Income and Actuarial Earnings	3,005	5,230	4,566
Development Cost Charges Contributions	327	586	2,295
Contributions from Other Governments and Agencies	15,562	20,853	14,663
Other Revenue	4,940	9,571	9,011
Gain on Disposal of Tangible Capital Assets	-	3,470	1,098
Contribution of Tangible Capital Assets	-	6,240	6,085
	<u>191,032</u>	<u>217,030</u>	<u>203,115</u>
<b>EXPENSES</b>			
General Government	24,084	23,483	22,095
District Energy	967	1,058	1,057
Protective Services	51,702	53,026	52,179
Transportation Services	37,807	40,371	38,593
Water and Sewer	16,708	18,379	17,640
Sanitation and Waste Removal	2,680	3,124	2,964
Public Health and Welfare	541	579	616
Planning and Environmental Development	2,361	2,469	2,335
Parks, Recreation and Cultural Services	23,410	27,003	26,017
Other Controlled Entities	3,683	5,624	5,634
	<u>163,943</u>	<u>175,116</u>	<u>169,130</u>
<b>ANNUAL SURPLUS (Note 12)</b>	<u>27,089</u>	<u>41,914</u>	<u>33,985</u>
<b>ACCUMULATED SURPLUS, Beginning of Year</b>	674,394	674,394	640,409
<b>ACCUMULATED SURPLUS, End of Year (Note 10)</b>	<u>\$ 701,483</u>	<u>\$ 716,308</u>	<u>\$ 674,394</u>

To be read in conjunction with the Notes to the Consolidated Financial Statements



## CITY OF PRINCE GEORGE Consolidated Statement of Change in Net Debt

for the year ended December 31 (in thousands of dollars)	2019 Original Budget Bylaw (Note 1 (a)(v))	2019 Actual	2018 Actual
<b>Annual Surplus</b>	\$ 27,089	\$ 41,914	\$ 33,985
Amortization of Tangible Capital Assets	23,360	25,955	24,920
Proceeds on Disposal of Tangible Capital Assets	-	4,260	2,757
Change in Inventories and Prepaid Expenses	-	(883)	(708)
Transfer of Property Held for Resale	-	773	-
Gain on Disposal of Tangible Capital Assets	-	(3,470)	(1,098)
	50,449	68,549	59,856
<b>Acquisition of Tangible Capital Assets</b>			
Acquisition of Tangible Capital Assets	(30,214)	(52,717)	(59,438)
Contribution of Tangible Capital Assets	-	(6,240)	(6,085)
	(30,214)	(58,957)	(65,523)
<b>Decrease in Net Debt</b>	20,235	9,592	(5,667)
<b>Net Debt, Beginning of Year</b>	-	(27,323)	(21,656)
<b>Net Debt, End of Year</b>	\$ 20,235	\$ (17,731)	\$ (27,323)

To be read in conjunction with the Notes to the Consolidated Financial Statements

## CITY OF PRINCE GEORGE Consolidated Statement of Cash Flows

for the year ended December 31 (in thousands of dollars)	2019	2018
<b>NET INFLOW (OUTFLOW) OF CASH RELATED TO THE FOLLOWING ACTIVITIES:</b>		
<b>Operating</b>		
Annual Surplus	\$ 41,914	\$ 33,985
<b>Non-cash Charges to Operations</b>		
Amortization	25,955	24,920
Gain on Disposal of Tangible Capital Assets	(3,470)	(1,098)
Contribution of Tangible Capital Assets	(6,240)	(6,085)
Actuarial Earnings on Long-term Debt	(2,804)	(2,704)
	55,355	49,018
Decrease in Receivables	3,445	647
Increase in Prepaid Expenses	(800)	(568)
Increase in Inventories	(83)	(140)
(Decrease) Increase in Accounts Payable and Accrued Liabilities	(6,028)	10,448
(Decrease) Increase in Deferred Revenues	(995)	287
Increase (Decrease) in Deferred Development Cost Charges	417	(1,350)
	51,311	58,342
<b>Capital</b>		
Acquisition of Tangible Capital Assets	(52,717)	(59,438)
Proceeds on Disposal of Tangible Capital Assets	4,260	2,757
	(48,457)	(56,681)
<b>Investing</b>		
(Increase) Decrease in Investments	(4,896)	53,567
<b>Financing</b>		
Debt Proceeds	10,688	5,363
Repayment of Debt	(8,889)	(7,803)
	1,799	(2,440)
<b>(Decrease) Increase in Cash and Cash Equivalents</b>	(243)	52,788
<b>Cash and Cash Equivalents, Beginning of Year</b>	96,709	43,921
<b>Cash and Cash Equivalents, End of Year (Note 2)</b>	\$ 96,466	\$ 96,709

To be read in conjunction with the Notes to the Consolidated Financial Statements



# CITY OF PRINCE GEORGE

## Notes to the Financial Statements

For the year ended December 31, 2019

### General

The Notes to the Consolidated Financial Statements are an integral part of these statements. They explain the significant accounting and reporting policies and the principles that form the basis for these financial statements. The Notes also provide important supplementary information and explanations which cannot be conveniently integrated into the Consolidated Financial Statements.

#### 1. Significant Accounting Policies

##### a) Basis of Presentation

The Consolidated Financial Statements of the City of Prince George (the "City") are prepared by management in accordance with Canadian Public Sector Accounting Standards. The Consolidated Financial Statements reflect the combined results and activities of the reporting entity which comprises all organizations that are accountable for the administration of their financial affairs and resources to the Council and are controlled or owned by the City. The Controlled entities are Prince George Public Library and Tourism Prince George Society. The City's general classification of funds and the purpose of those funds are shown below:

##### i) Operating Funds

These Funds include the General, District Energy, Water, and Sewer operations of the City. Operating Funds are used to record the costs associated with providing City services.

##### ii) Capital Funds

These Funds include General, District Energy, Water, Sewer, and Land Capital Funds. These Funds track the acquisition costs of various capital assets and the funding of these assets including related debt.

##### iii) Reserve Funds

Under the Community Charter of British Columbia, City Council may by bylaw establish special Reserve Funds for specific purposes. Money in a Reserve Fund and interest earned thereon must be used only for the purpose for which the Fund was established. If the amount in a Reserve Fund is greater than required, City Council may, by bylaw, transfer all or part of the balance to another Reserve Fund.

##### iv) Trust Funds

These Funds have been created to hold cash assets that must be used for specific purposes and/or beneficiaries and according to certain agreements. In accordance with Canadian Public Sector Accounting Standards, Trust Funds administered by the City are not to be included in the City's Consolidated Financial Statements. These Trust Funds are presented in Schedule 4.

##### v) Original Budget Bylaw

The original budget bylaw, stated in the Consolidated Statements of Operations and Changes in Net Debt, represents the budget bylaw adopted in May 2019. Any budget amendments subsequently adopted by Council have not been included.

# CITY OF PRINCE GEORGE

## Notes to the Financial Statements

For the year ended December 31, 2019

#### 1. Significant Accounting Policies, continued

##### b) Basis of Accounting

The City follows the accrual method of accounting for revenues and expenses. Revenues are recognized in the year in which they are earned and measurable. Expenses are recognized as they are incurred and measurable as a result of receipt of goods and services and/or the creation of a legal obligation to pay.

##### c) Cash and Cash Equivalents

Cash and cash equivalents consist of cash and highly liquid money market investments that are readily convertible to known amounts of cash and that are subject to an insignificant risk of change in value. These short-term investments generally have a maturity of three months or less at acquisition and are held for the purpose of meeting short-term cash commitments rather than for investing.

##### d) Investments

Investments are recorded at cost, adjusted for amortization of premiums or discounts. Provisions for losses are recorded when they are considered to be other than temporary.

##### e) Property Held for Resale

Property held for resale are those expected to be sold within one year. They are valued at the lower of cost or expected net realizable value. Cost includes amounts for improvements to prepare the property for sale.

##### f) Deferred Revenues

Deferred revenues includes grants, contributions and other amounts received from third parties pursuant to legislation, regulation and agreement which may only be used in certain programs or in the completion of specific work. In addition, certain user charges and fees are collected for which the related services have yet to be performed. Revenue is recognized in the period when the related expenses are incurred or services performed.

##### g) Financial Instruments

The City's financial instruments consist of cash and cash equivalents, receivables, investments, deposits and reserves with the Municipal Finance Authority, accounts payable and accrued liabilities and debt. Unless otherwise noted, it is management's opinion that the City is not exposed to significant interest, currency or credit risks arising from these financial instruments. The fair value of these financial instruments approximate their carrying values, unless otherwise noted.



# CITY OF PRINCE GEORGE

## Notes to the Financial Statements

For the year ended December 31, 2019

### 1. Significant Accounting Policies, continued

#### h) Non-Financial Assets

Non-financial assets are not available to discharge existing liabilities and are held for use in the provision of services. They have useful lives extending beyond the current year and are not intended for sale in the ordinary course of operations. The change in non-financial assets during the year, together with the annual surplus, provides the Change in Net Debt for the year.

#### i) Tangible Capital Assets

Tangible capital assets are recorded at cost which includes all amounts that are directly attributable to the acquisition, construction, development, or betterment of the asset, excluding interest costs.

Assets under construction are not amortized until the asset is available for productive use.

Tangible capital assets received as contributions are recorded at their fair value at the date of receipt, and that fair value is also recorded as revenue.

The cost, less residual value, of tangible capital assets (except for Tourism Prince George Society's tangible capital assets) are amortized on a straight-line basis over their estimated useful lives as follows:

Land	Not amortized
Building & Improvements	15 - 35 years
Vehicles, Machinery, & Equipment	3 - 20 years
Other	5 - 20 years
<b>Infrastructure</b>	
Roads	17 - 100 years
Parks	10 - 75 years
Water	10 - 80 years
Sanitary Sewer	12 - 140 years
Storm Drainage	25 - 140 years
Energy & Communication	35 - 40 years

Tourism Prince George Society uses the following methods and rates to amortize its assets:

Vehicles, Machinery, & Equipment	20 - 55%	Declining Balance
Leasehold Improvements	4 years	Straight-Line

#### j) Works of Arts and Culture

Works of art and cultural and historical assets are not recognized as assets in the financial statements.

# CITY OF PRINCE GEORGE

## Notes to the Financial Statements

For the year ended December 31, 2019

### 1. Significant Accounting Policies, continued

#### k) Capital Leases

Leases that, from the point of view of the lessee, transfer substantially all the benefits and risks incident to ownership of the property to the City are considered capital leases. These are accounted for as an asset and an obligation. Capital lease obligations are recorded at the present value of the minimum lease payments excluding executor costs, ie. insurance, maintenance costs, etc. The discount rate used to determine the present value of the lease payments is the lower of the City's rate for incremental borrowing or the interest rate implicit in the lease.

#### l) Inventories

Inventories consist of supplies, repair parts and materials consumed in operations and capital projects. Inventory is recorded at cost which is determined on a weighted average basis.

#### m) Debt

Debt is recorded net of repayments and actuarial earnings. Principal debt repayment is recorded in operating funds in the year that it is repaid.

#### n) Revenue Recognition

Taxation revenues are recognized when levied in May of each year as this is when taxation revenues are authorized and the taxable event occurs. Taxation revenue is initially measured at realizable value. At year end, the City evaluates the ultimate collectability of taxation receivables and adjusts any valuation allowance. Interest and operating grants are recognized as earned.

Government transfers without stipulations are recognized as revenues in the period in which the transfer is authorized, any eligibility criteria have been met, and reasonable estimates of the amounts can be made. Government transfers with stipulations are recognized as revenue in the period the transfer is authorized and all eligibility criteria have been met, except when and to the extent that the transfer gives rise to an obligation that meets the definition of a liability. Any such liability is reduced, and an equivalent amount of revenue is recognized as the liability is settled. Grants in lieu of taxes are recorded on an accrual basis when it is possible to reasonably estimate the amounts receivable.

#### o) Expenses

Expenses are generally recognized as they are incurred and when the goods and services are received and/or a legal obligation to pay is established.

#### p) Accumulated Surplus

Accumulated surplus is the amount by which all financial and non-financial assets exceed all liabilities and indicates the net economic resources available to provide future services. Accumulated surplus is represented by various fund balances and equity in capital assets.



# CITY OF PRINCE GEORGE

## Notes to the Financial Statements

For the year ended December 31, 2019

### 1. Significant Accounting Policies, continued

#### q) Post-Employment Benefits

The City accrues expenses for post-employment benefits when they exist as specified in the collective agreements such as a one month retirement allowance and sick gratuity for International Association of Fire Fighters (IAFF). The City accrues a percentage of compensated absences (sick leave) as obligated for Canadian Union of Public Employees (CUPE) employees as the employees render services necessary to earn future benefits. City employees retiring do not receive any retirement allowance that either vests or accrues over the period of employment. CUPE sick benefits are vested at 25% and are also accrued. Management sick benefits do not accrue and are not vested. The City recognizes an expense for all other compensated absences (sick leave) and benefits as incurred.

The City and its employees make contributions to the Municipal Pension Plan. As this plan is a multi-employer plan, contributions are expensed as incurred.

#### r) Contaminated Sites

Contaminated sites are defined as the result of contamination being introduced in air, soil, water or sediment of a chemical, organic, or radioactive material or live organism that exceeds an environmental standard. A liability for remediation of contaminated sites is recognized, net of any expected recoveries, when all of the following criteria are met:

- (i) an environmental standard exists,
- (ii) contamination exceeds the environmental standard,
- (iii) the organization is directly responsible or accepts responsibility for the liability,
- (iv) future economic benefits will be given up, and
- (v) a reasonable estimate of the liability can be made.

#### s) Use of Estimates

The preparation of consolidated financial statements in conformity with Canadian Public Sector Accounting Standards requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, and disclosure of contingent assets and liabilities, at the date of the consolidated financial statements and the reported amount of revenues and expenses during the period. Items requiring estimates include the collectability of accounts receivable, accrued liabilities, useful lives of tangible capital assets, rates for amortization, employee benefits, existence of contaminated sites and impairment of investments and tangible capital assets.

Estimates are based on the best information available at the time of preparation of the consolidated financial statements and are reviewed annually to reflect new information as it becomes available. Measurement uncertainty exists in these consolidated financial statements. Actual results could differ from these estimates.

# CITY OF PRINCE GEORGE

## Notes to the Financial Statements

For the year ended December 31, 2019

### 2. Cash and Cash Equivalents

	2019 (000's)	2018 (000's)
Cash	\$ 12,149	\$ 6,607
Cash Equivalents	83,107	89,183
	<u>95,256</u>	<u>95,790</u>
Other Controlled Entities Cash	1,210	919
	<u>\$ 96,466</u>	<u>\$ 96,709</u>

### 3. Receivables

	2019 (000's)	2018 (000's)
<b><u>General Operating Fund</u></b>		
Property Taxes	\$ 5,319	\$ 5,445
Federal Government	1,999	1,607
Provincial Government	2,495	4,589
Regional District of Fraser-Fort George	506	349
NDIT Grant Recipient Program	4,266	1,454
Accounts Receivable	3,005	3,708
Refuse Rates	423	425
	<u>18,013</u>	<u>17,577</u>
<b><u>Water Operating Fund</u></b>		
Water Utility Rates	<u>2,072</u>	<u>2,090</u>
<b><u>Sewer Operating Fund</u></b>		
Sewer Utility Rates	<u>1,396</u>	<u>1,368</u>
<b><u>General Capital Fund</u></b>		
Provincial Government	568	812
Miscellaneous	-	800
	<u>568</u>	<u>1,612</u>
<b><u>Other Controlled Entities</u></b>		
Prince George Public Library	22	19
Tourism Prince George Society	292	331
	<u>314</u>	<u>350</u>
<b>Total</b>	<u>\$ 22,363</u>	<u>\$ 22,997</u>



# CITY OF PRINCE GEORGE

## Notes to the Financial Statements

For the year ended December 31, 2019

### 4. Investments

	2019 (000's)	2018 (000's)
MFA Bond Funds	<u>\$ 4,896</u>	<u>\$ -</u>

The annual weighted average rate of return for 2019 was 2.47% per annum (2018 - 2.16%). The rate of return is calculated on the Money Market Fund (cash equivalents), Pooled High Interest Savings Accounts (cash equivalents) and MFA Bond Fund.

### 5. Municipal Finance Authority Debt Reserve Fund

The City issues its debt instruments through the Municipal Finance Authority ("MFA"). As a condition of the borrowing, the City is obligated to lodge security by means of demand notes and interest bearing cash deposits based on the amount of the borrowing. The deposits are included in the City's financial statements as MFA cash deposits. If the debt is repaid without default, the deposits are refunded to the City. The notes as disclosed in note 13(e), which are contingent in nature, are held by the MFA to act as security against the possibility of debt repayment default and are not recorded in the financial statements. Upon the maturity of a debt issue, the demand notes are released and deposits refunded to the City.

# CITY OF PRINCE GEORGE

## Notes to the Financial Statements

For the year ended December 31, 2019

### 6. Accounts Payable and Accrued Liabilities

	2019 (000's)	2018 (000's)
<b>General Operating Fund</b>		
Federal Government	\$ 8,879	\$ 14,059
Provincial Government	2,833	2,984
Regional District of Fraser-Fort George	244	249
Trade Accounts Payables	16,445	17,450
Payroll Statutory Liabilities	2,711	2,532
Vacation, Sick Leave, and Firefighters Gratuities	7,227	7,074
Accrued Interest on Capital Lease	257	304
Accrued Interest on Debt	636	632
	<u>39,232</u>	<u>45,284</u>
<b>District Energy Operating Fund</b>		
Accrued Interest on Debt	2	3
<b>Water Operating Fund</b>		
Accrued Interest on Debt	95	95
<b>Sewer Operating Fund</b>		
Accrued Interest on Debt	22	14
<b>General Capital Fund</b>		
Accrued Interest on Debt	5	7
Trade Accounts Payable	16	108
	<u>21</u>	<u>115</u>
<b>Other Controlled Entities</b>		
Prince George Public Library	172	121
Tourism Prince George Society	149	90
	<u>321</u>	<u>211</u>
<b>Total</b>	<u>\$ 39,693</u>	<u>\$ 45,722</u>



## CITY OF PRINCE GEORGE Notes to the Financial Statements

For the year ended December 31, 2019

### 7. Deferred Revenues

The City records deferred revenue for funds received in advance on services not yet rendered and is recognized into revenue during the period when service is provided. The City also records deferred revenue when a contract specifies how the resources are to be used and therefore funds received in advance are deferred until the period when the requirement is met. Because these funds are restricted in nature they are shown as a liability.

	2019 (000's)	2018 (000's)
<b>Operating Funds</b>		
Taxes	\$ 7,385	\$ 6,877
<b>Fees and charges</b>		
General	2,562	3,022
Water	24	52
Sewer	45	84
<b>Capital Funds</b>		
Fees and Charges	3	3
Contributions Received for Land	221	384
<b>Grants</b>		
Gaming Revenue	-	569
Other	136	362
	<u>10,376</u>	<u>11,353</u>
<b>Other Controlled Entities</b>		
Prince George Public Library	10	24
Tourism Prince George Society	48	52
	<u>58</u>	<u>76</u>
<b>Total</b>	<u>\$ 10,434</u>	<u>\$ 11,429</u>

## CITY OF PRINCE GEORGE Notes to the Financial Statements

For the year ended December 31, 2019

### 8. Deferred Development Cost Charges (DCC)

The City collects DCCs to pay for a proportionate share of infrastructure related to new growth. In accordance with the Community Charter of British Columbia, these funds must be deposited into a separate reserve fund. When the related costs are incurred, the DCCs are recognized as revenue. Because these funds are restricted in nature they are shown as a liability.

	2019 (000's)	2018 (000's)
<b>Deferred DCC by Type</b>		
Roads	\$ 1,037	\$ 1,138
Drainage	411	380
Parkland	368	267
Sewer	2,394	2,222
Water	980	766
	<u>\$ 5,190</u>	<u>\$ 4,773</u>
<b>Deferred DCC</b>		
Balance, Beginning of Year	\$ 4,773	\$ 6,123
Investment Income	128	209
DCCs Levied in the Year	875	736
	<u>1,003</u>	<u>945</u>
Transfers to General Capital	(442)	(2,172)
Transfers to Water Capital	(3)	(20)
Transfers to General Asset Maintenance	(117)	(103)
Transfers to Water Asset Maintenance	(24)	-
	<u>(586)</u>	<u>(2,295)</u>
<b>Balance, End of Year</b>	<u>\$ 5,190</u>	<u>\$ 4,773</u>



# CITY OF PRINCE GEORGE

## Notes to the Financial Statements

For the year ended December 31, 2019

### 9. Tangible Capital Assets

	2019 (000's)	2018 (000's)
Land	\$ 101,214	\$ 102,590
Buildings & Improvements	65,461	69,591
Vehicles, Machinery & Equipment	22,152	20,667
Other	532	803
<b>Infrastructure</b>		
Roads	165,709	163,049
Parks	21,497	20,186
Water	101,026	96,706
Sanitary Sewer	78,251	70,985
Storm Drainage	56,011	55,226
Energy & Communication	48,360	50,678
Assets Under Construction	70,280	48,573
	<u>\$ 730,493</u>	<u>\$ 699,054</u>

For additional information, see the Schedule of Tangible Capital Assets (Schedule 3).

Assets contributed to the City totaled \$6,240,000 (2018 - \$6,085,000) and were capitalized at their fair value at the time of receipt.

### 10. Accumulated Surplus

	2019 (000's)	2018 (000's)
Operating - Surplus	\$ 2,675	\$ 4,168
Reserves	65,395	54,823
Investment in Tangible Capital Assets	648,238	615,403
	<u>\$ 716,308</u>	<u>\$ 674,394</u>

# CITY OF PRINCE GEORGE

## Notes to the Financial Statements

For the year ended December 31, 2019

### 11. Contractual Rights

#### a) Fortis BC

The City entered into an agreement with Fortis BC (formerly Terasen Gas Inc.) that has resulted in the creation of the Fortis BC Reserve Fund.

Capital Lease - under the terms of the agreement, the City has entered into a 35 year capital lease with Fortis BC commencing November 1, 2004, for the natural gas distribution system within the municipality's boundary. The City has prepaid \$58,596,000 of the capital lease obligation and has financed the prepayment through debenture debt. The remaining obligation of \$3,000,000 which is included in long-term debt, will be paid with annual lease payments of \$273,108 including interest of 5.460% per annum.

Operating Lease - the City has also entered into a 17 year operating lease with Fortis BC commencing November 1, 2004, whereby the City leases back to Fortis BC the operations of the gas distribution system. Under the operating lease, Fortis BC is required to make annual lease payments to the City calculated by a formula specified in the agreement. At the end of the 17 year term, Fortis BC has the option of making a termination payment to the City equal to the unamortized portion of the City's \$58,596,000 prepayment which is estimated to be \$29,389,000 or negotiate a new 18 year operating lease with a continuation of the annual lease payments which existed under the previous 17 year operating lease. All debt payments to Fortis will cease at the end of the 17 year term. Projected income is listed below:

	(000's)
2020	\$ 4,292
2021	2,118
	<u>\$ 6,410</u>

#### b) Regional District of Fraser-Fort George

The City entered into a contract with the Regional District of Fraser-Fort George to provide personnel and facility space for the purposes of operating the Fire Operations Communication Centre portion of the centralized fire dispatch service. The term of the contract commenced on January 1, 2018 and terminates December 31, 2022. The annual fees to be received by the City for the provision of fire dispatch services during the remaining term of the agreement is as follows:

	(000's)
2020	\$ 1,570
2021	1,586
2022	1,605
	<u>\$ 4,761</u>



# CITY OF PRINCE GEORGE

## Notes to the Financial Statements

For the year ended December 31, 2019

### 12. Budgeted Surplus

The planned surplus of \$27,089,000, reflected in the Original Budget Bylaw Column on the Consolidated Statement of Operations was approved by Council in May 2019 upon finalization of the 2019 Annual Budget Bylaw. The approved annual budget bylaw has been adjusted for presentation in these financial statements to conform with Canadian Public Sector Accounting Standards. These adjustments included removing the purchase of tangible capital assets, debt servicing and deferred revenue and including amortization expense.

### 13. Commitments and Contingencies

- a) The City is jointly and severally liable, as a member of the Regional District of Fraser-Fort George for any actuarial earnings deficiencies, and capital debt issued through the Regional District.
- b) The City and its employees contribute to the Municipal Pension Plan (a jointly trustee pension plan). The board of trustees, representing plan members and employers, is responsible for administering the plan, including investment of assets and administration of benefits. The plan is a multi-employer defined benefit pension plan. Basic pension benefits are based on a formula. As at December 31, 2018, the plan has about 205,000 active members and approximately 101,000 retired members. Active members include approximately 40,000 contributors from local government.

Every three years, an actuarial valuation is performed to assess the financial position of the plan and adequacy of plan funding. The actuary determines an appropriate combined employer and member contribution rate to fund the plan. The actuary's calculated contribution rate is based on the entry-age normal cost method, which produces the long-term rate of member and employer contributions sufficient to provide benefits for average future entrants to the plan. This rate may be adjusted for the amortization of any actuarial funding surplus and will be adjusted for the amortization of any unfunded actuarial liability.

The most recent valuation for the Municipal Pension Plan as at December 31, 2018 indicated a \$2,866 million funding surplus for basic pension benefits on a going concern basis.

The City paid \$5,713,000 (2018 - \$5,492,000) for employer contributions while employees contributed \$4,743,000 (2018 - \$4,526,000) to the plan in fiscal 2019.

The Prince George Public Library paid \$191,692 (2018 - \$188,869) for employer contributions while employees contributed \$169,521 (2018 - \$168,695) to the plan in fiscal 2019.

The next valuation will be as at December 31, 2021, with results available in 2022.

Employers participating in the Plan record their pension expense as the amount of employer contributions made during the fiscal year (defined contribution pension plan accounting). This is because the plan records accrued liabilities and accrued assets for the plan in aggregate, resulting in no consistent and reliable basis for allocating the obligation, assets and cost to the individual employers participating in the plan.

- c) The City has been named as a defendant in various legal actions. No reserve or liability has been recorded regarding any of these legal actions or possible claims because the amount of the loss, if any, is undeterminable. Settlement, if any, made with respect to these actions would be accounted for as a charge to expenditures in the period in which it is likely that a future event will confirm the existence of a liability and the amount can be reasonably estimated.

# CITY OF PRINCE GEORGE

## Notes to the Financial Statements

For the year ended December 31, 2019

### 13. Commitments and Contingencies, continued

- d) The City is committed to a third party under an agreement for the supply and operation of an off-street parking facility. The City's annual payment in respect of this commitment is \$183,208 for a period of 30 years commencing August 1, 1997.
- e) The City has issued a Demand Note to the Municipal Finance Authority (the "Authority") in the amount of \$3,968,000 (2018 - \$3,924,000). This Demand Note together with the cash deposit, as disclosed in Note 5, comprise an amount equal to one-half of the average annual installment of principal and interest for repayment of debenture debt issued by the Authority on behalf of the City, and is a requirement of the Authority.

### 14. Expenses by Object

	2019 (000's)	2018 (000's)
Labour and Benefits	\$ 70,587	\$ 67,693
Materials and Supplies	6,002	6,379
City Fleet Expense	3,641	3,240
Contracted Services	19,274	19,643
Electricity and Natural Gas	4,940	5,071
RCMP Contract	22,841	21,887
Professional Services and Insurance	3,319	3,001
Grants	1,937	1,567
Miscellaneous	6,260	5,730
Debt Interest and Fiscal Services	5,136	4,769
Amortization	25,955	24,920
Other Controlled Entities	5,224	5,230
	<b>\$ 175,116</b>	<b>\$ 169,130</b>

### 15. Segmented Information

The City is a government institution that provides a wide range of services to its citizens, including police, fire, recreation and culture, transportation and public transit, development planning, sanitation, water and sewer. For management reporting purposes the City's operations and activities are organized and reported by fund. Funds were created for the purpose of recording specific activities to attain certain objectives in accordance with special regulations, restrictions or limitations. City services are provided by departments and their activities are reported by these funds and are disclosed in the segmented information.

The accounting policies used in these segments are consistent with those followed in the preparation of the Consolidated Financial Statements as disclosed in Note 1. For additional information see the Schedule of Segment Disclosure (Schedule 1).

For each reported segment, revenues and expenses represent both amounts that are directly attributable to the segment and amounts that are allocated on a reasonable basis. The General Revenue Fund reports on municipal services that are funded primarily by taxation such as property and business tax revenues. Certain division and departments that have separately disclosed in the segmented information along with the services they provide are as follows:



## CITY OF PRINCE GEORGE Notes to the Financial Statements

For the year ended December 31, 2019

### 15. Segmented Information, continued

#### Protective Services

Protective Services includes Police Protection, Fire Protection, Emergency Measures and Bylaw Enforcement. Police Protection is provided to the City by the Royal Canadian Mounted Police (RCMP) through a police services contract with the Province of British Columbia (BC). Together the RCMP and the municipal employees at the detachment are committed to optimizing public safety through the community policing concept. Fire Protection includes fire suppression and protection, first responder medical services and emergency rescue, and fire dispatch within the City and Regional District. Emergency Measures provides a comprehensive emergency plan for coordinating response to emergencies and disasters. Bylaw Enforcement provides animal and parking control and other enforcement as required to support the bylaws in place within the community for the purpose of health, safety and security.

#### Community Services

Community Services provides public services that support recreation, sport and leisure activities in the aquatic and arena facilities, convention, entertainment, meeting, events and sport activities in the CN Centre and Prince George Conference and Civic Centre, the development of partnerships for health and social solutions at the community level and the provision of civic facilities for the community.

#### Transportation Services

This segment includes the provision of Street Maintenance which includes pavement repair, line painting, street cleaning, dust control, sidewalk maintenance, traffic sign and street light installation and maintenance. Transit services are provided in partnership with BC Transit; parking lots and parkades provide for off-street parking for downtown businesses; fleet vehicles service the organization's operational requirements; storm drainage controls drainage through open and piped systems; and snow and ice control provides snow removal and salt and sanding applications to the road network.

#### Planning and Environmental Development

Planning includes both short and long-term development planning and application processing and permits as well as inspections, planning for neighbourhoods, parks, open spaces and pathways, and infrastructure planning and management. Environmental Development includes services and planning related to community forest, wildfire hazards, air quality, climate change, natural environment, ecosystem and habitat protection.

#### Sanitation and Waste Removal

This segment provides residential and (limited) commercial solid waste collection service and annual spring clean-up operations.

#### Public Health and Welfare

This segment provides for the Memorial Park Cemetery service and maintenance of the grounds.

#### Administration

The Administration of the City is captured under this section which includes Council, Office of the City Manager, Legislative Services, External Relations, Human Resources, Finance, Service Centre, Risk and Procurement and IT Services.

## CITY OF PRINCE GEORGE Notes to the Financial Statements

For the year ended December 31, 2019

### 15. Segmented Information, continued

#### District Energy

This segment provides energy for space heating and domestic water heating to buildings located within a service area. The infrastructure and operations are funded through a combination of user fees and contributions from General Operating Fund.

#### Water Services

Water Services provides potable water to the community which includes the pumping, treatment and distribution system and the wells and reservoirs. The infrastructure and operations are funded through a combination of user fees, grants, and special levies.

#### Sewer Services

Sewer Services provides for the collection and treatment of sewage which includes operation of the lift stations and wastewater treatment centre. The infrastructure and operations are funded through a combination of user fees, grants, and special levies.

#### Asset Maintenance

This segment provides the investment in asset maintenance funded through transfers from reserves, DCCs, levies and fees. The costs represent amounts incurred for capital asset maintenance that do not meet the capitalization threshold as established for financial reporting purposes.

#### Reserves and Other Funds

Reserve funds have been created to hold financial assets for specific future requirements. Reserve funds are generally used for tangible capital asset acquisition and reinvestment.

#### Other Controlled Entities

Other controlled entities include the Prince George Public Library and Tourism Prince George Society.

### 16. Comparative Figures

Certain 2018 figures have been reclassified to conform to the 2019 financial statement presentation.

### 17. Subsequent Event

Subsequent to December 31, 2019, the COVID-19 outbreak was declared a pandemic by the World Health Organization. This situation presents uncertainty over the City's future cash flows, and may have a significant impact on the City's future operations. Potential impacts on the City's business could include future decreases in revenue, impairment of investments or reduction in investment income, and delays in completing capital project work. As the situation is dynamic and the ultimate duration and magnitude of the impact on the economy are not known, an estimate of the financial effect on the City is not practicable at this time.



*SUPPLEMENTARY FINANCIAL INFORMATION*



City of Prince George  
Schedule 1 - Segment Disclosure - 2019

for the year ended December 31 (in thousands of dollars)	General Operating Fund				
	Protective Services	Community Services	Transportation Services	Planning & Environment Development	Sanitation & Waste Removal
<b>REVENUES</b>					
Taxation and Grants in Lieu, net	\$ -	\$ -	\$ -	\$ -	\$ -
Sales of Services, User Rates and Rentals	2,214	7,715	4,319	17	4,577
Investment Income and Actuarial Earnings	-	-	14	-	-
Development Cost Charges Contributions	-	-	-	-	-
Contributions from Other Governments and Agencies	(449)	769	-	184	-
Other Revenue	765	588	997	2,877	120
Gain on Disposal of Tangible Capital Assets	-	-	-	-	-
Asset Contributions	-	-	-	-	-
	<u>2,530</u>	<u>9,072</u>	<u>5,330</u>	<u>3,078</u>	<u>4,697</u>
<b>EXPENSES</b>					
Labour and Benefits	24,660	12,124	9,078	2,097	1,105
Goods and Services	25,224	8,390	16,499	313	1,643
Interest	946	123	856	-	-
Amortization	2,028	3,959	10,724	-	306
Prince George Public Library	-	-	-	-	-
Tourism Prince George Society	-	-	-	-	-
	<u>52,858</u>	<u>24,596</u>	<u>37,157</u>	<u>2,410</u>	<u>3,054</u>
<b>NET SURPLUS (DEFICIT) BEFORE TRANSFERS</b>	<u>(50,328)</u>	<u>(15,524)</u>	<u>(31,827)</u>	<u>668</u>	<u>1,643</u>
Transfers	(1,345)	(1,817)	2,685	(270)	(1,986)
<b>ANNUAL SURPLUS (DEFICIT)</b>	<u>\$ (51,673)</u>	<u>\$ (17,341)</u>	<u>\$ (29,142)</u>	<u>\$ 398</u>	<u>\$ (343)</u>

City of Prince George  
Schedule 1 - Segment Disclosure - 2019

	General Operating Fund							Other Controlled Entities	Consolidated 2019
	Public Health & Welfare	Administration	District Energy	Water	Sewer	Asset Maintenance	Reserves & Other Funds		
	\$ -	\$ 115,868	\$ -	\$ 22	\$ 425	\$ -	\$ -	\$ 1,265	\$ 117,580
	510	5,014	206	16,053	12,789	5	-	81	53,500
	-	2,983	1	329	143	-	1,748	12	5,230
	-	-	-	3	-	117	466	-	586
	-	18,951	-	10	-	168	807	413	20,853
	-	2,586	-	304	229	226	715	164	9,571
	-	-	-	(34)	-	-	3,508	(4)	3,470
	-	-	-	878	766	-	4,596	-	6,240
	<u>510</u>	<u>145,402</u>	<u>207</u>	<u>17,565</u>	<u>14,352</u>	<u>516</u>	<u>11,840</u>	<u>1,931</u>	<u>217,030</u>
	390	10,889	56	2,779	2,680	4,729	-	-	70,587
	120	5,660	272	1,925	1,534	6,634	-	-	68,214
	9	2,592	33	469	108	-	-	-	5,136
	49	3,346	607	2,327	2,209	-	-	400	25,955
	-	-	-	-	-	-	-	3,686	3,686
	-	-	-	-	-	-	-	1,538	1,538
	<u>568</u>	<u>22,487</u>	<u>968</u>	<u>7,500</u>	<u>6,531</u>	<u>11,363</u>	<u>-</u>	<u>5,624</u>	<u>175,116</u>
	(58)	122,915	(761)	10,065	7,821	(10,847)	11,840	(3,693)	41,914
	(81)	(29,510)	610	(8,264)	(5,435)	10,847	34,566	-	-
	<u>\$ (139)</u>	<u>\$ 93,405</u>	<u>\$ (151)</u>	<u>\$ 1,801</u>	<u>\$ 2,386</u>	<u>\$ -</u>	<u>\$ 46,406</u>	<u>\$ (3,693)</u>	<u>\$ 41,914</u>

Asset Maintenance Expenses by Fund	
General	\$ 6,925
District Energy	90
Water	2,397
Sewer	1,951
	<u>\$ 11,363</u>



City of Prince George  
Schedule 1 - Segment Disclosure - 2018

for the year ended December 31 (in thousands of dollars)	General Operating Fund				
	Protective Services	Community Services	Transportation Services	Planning & Environment Development	Sanitation & Waste Removal
<b>REVENUES</b>					
Taxation and Grants in Lieu, net	\$ -	\$ -	\$ -	\$ -	\$ -
Sales of Services, User Rates and Rentals	2,238	7,907	4,107	17	4,555
Investment Income and Actuarial Earnings	-	-	9	-	-
Development Cost Charges Contributions	-	-	-	-	-
Contributions from Other Governments and Agencies	1,275	1,149	-	-	-
Other Revenue	686	309	986	2,718	83
Gain (Loss) on Disposal of Tangible Capital Assets	-	-	-	-	-
Asset Contributions	-	-	-	-	-
	<u>4,199</u>	<u>9,365</u>	<u>5,102</u>	<u>2,735</u>	<u>4,638</u>
<b>EXPENSES</b>					
Labour and Benefits	24,458	11,776	8,603	2,002	1,026
Goods and Services	24,650	8,208	15,510	255	1,447
Interest	931	(254)	980	-	-
Amortization	2,003	3,633	10,366	-	387
Prince George Public Library	-	-	-	-	-
Tourism Prince George Society	-	-	-	-	-
	<u>52,042</u>	<u>23,363</u>	<u>35,459</u>	<u>2,257</u>	<u>2,860</u>
<b>NET SURPLUS (DEFICIT) BEFORE TRANSFERS</b>	<u>(47,843)</u>	<u>(13,998)</u>	<u>(30,357)</u>	<u>478</u>	<u>1,778</u>
Transfers	(1,422)	(1,566)	2,247	(160)	(2,160)
<b>ANNUAL SURPLUS (DEFICIT)</b>	<u>\$ (49,265)</u>	<u>\$ (15,564)</u>	<u>\$ (28,110)</u>	<u>\$ 318</u>	<u>\$ (382)</u>

City of Prince George  
Schedule 1 - Segment Disclosure - 2018

	General Operating Fund							Other Controlled Entities	Consolidated 2018
	Public Health & Welfare	Administration	District Energy	Water	Sewer	Asset Maintenance	Reserves & Other Funds		
	\$ -	\$ 109,549	\$ -	\$ 22	\$ 271	\$ -	\$ -	\$ 1,244	\$ 111,086
	590	5,357	924	16,045	12,489	-	-	82	54,311
	-	2,850	(1)	292	116	-	1,295	5	4,566
	-	-	-	20	-	103	2,172	-	2,295
	-	7,613	-	-	-	108	3,970	548	14,663
	47	2,106	-	284	149	182	1,289	172	9,011
	-	-	-	(101)	-	-	1,201	(2)	1,098
	-	-	-	1,281	898	-	3,906	-	6,085
	<u>637</u>	<u>127,475</u>	<u>923</u>	<u>17,843</u>	<u>13,923</u>	<u>393</u>	<u>13,833</u>	<u>2,049</u>	<u>203,115</u>
	399	10,178	66	2,627	2,775	3,783	-	-	67,693
	154	5,240	303	2,181	1,593	6,976	-	-	66,517
	11	2,478	41	484	98	-	-	-	4,769
	49	3,290	601	2,133	2,055	-	-	403	24,920
	-	-	-	-	-	-	-	3,657	3,657
	-	-	-	-	-	-	-	1,574	1,574
	<u>613</u>	<u>21,186</u>	<u>1,011</u>	<u>7,425</u>	<u>6,521</u>	<u>10,759</u>	<u>-</u>	<u>5,634</u>	<u>169,130</u>
	24	106,289	(88)	10,418	7,402	(10,366)	13,833	(3,585)	33,985
	(400)	(15,036)	4	(3,085)	(4,800)	10,366	16,012	-	-
	<u>\$ (376)</u>	<u>\$ 91,253</u>	<u>\$ (84)</u>	<u>\$ 7,333</u>	<u>\$ 2,602</u>	<u>\$ -</u>	<u>\$ 29,845</u>	<u>\$ (3,585)</u>	<u>\$ 33,985</u>

Asset Maintenance Expenses by Fund	
General	\$ 7,019
District Energy	45
Water	2,317
Sewer	1,378
	<u>\$ 10,759</u>



City of Prince George  
Schedule 2 - Reserve Funds

for the year ended December 31, 2019 (in thousands of dollars)	General Capital (a)	Water Capital	Sewer Capital	Downtown Off- Street Parking	Computers & Equipment (b)
<b>Reserve Funds</b>					
<b>Equity, Beginning of Year</b>	\$ 19,226	\$ 12,931	\$ 6,637	\$ 2,618	\$ 3,055
Investment Income	496	342	193	76	78
Third Party Contributions	-	-	-	-	-
Other revenue	2,471	-	-	-	-
	<u>2,967</u>	<u>342</u>	<u>193</u>	<u>76</u>	<u>78</u>
Transfers from (to)					
General Operating Fund	6,486	-	-	1,137	522
General Capital	(13,888)	(3)	(9)	(1,987)	(804)
Water Operating Fund	-	6,464	-	-	-
Water Capital	-	(9,506)	-	-	-
Sewer Operating Fund	-	-	5,085	-	-
Sewer Capital	-	-	(4,334)	-	-
Land Capital	-	128	128	-	-
Other Reserves	2,915	-	-	-	1,156
	<u>(4,487)</u>	<u>(2,917)</u>	<u>870</u>	<u>(850)</u>	<u>874</u>
<b>Equity, End of Year</b>	\$ 17,706	\$ 10,356	\$ 7,700	\$ 1,844	\$ 4,007

City of Prince George  
Schedule 2 - Reserve Funds

Land Development	Northern Capital & Planning	Snow Control	Road Rehabilitation	Other Statutory & Regulated (c)	Total 2019
\$ -	\$ -	\$ -	\$ 399	\$ 9,957	\$ 54,823
9	132	20	53	349	1,748
-	-	-	-	-	-
-	-	-	-	78	2,549
<u>9</u>	<u>132</u>	<u>20</u>	<u>53</u>	<u>427</u>	<u>4,297</u>
-	8,135	(20)	5,642	7,143	29,045
-	(570)	-	(5,502)	(1,345)	(24,108)
-	-	-	-	-	6,464
-	-	-	-	-	(9,506)
-	-	-	-	-	5,085
-	-	-	-	-	(4,334)
4,049	-	-	-	(676)	3,629
(4,057)	-	-	-	(14)	-
<u>(8)</u>	<u>7,565</u>	<u>(20)</u>	<u>140</u>	<u>5,108</u>	<u>6,275</u>
\$ 1	\$ 7,697	\$ -	\$ 592	\$ 15,492	\$ 65,395

(a) Endowment Fund  
Capital Expenditure Reserve  
General Infrastructure Reinvestment Reserve

(b) Mobile Equipment Reserve  
Computer Equipment Reserve

(c) Storm Drainage Reserve  
Debt Reduction Reserve  
Southwest Sector Recreation Reserves  
Parkland Acquisition Reserve  
Fortis BC Reserve  
Extension - Ospika / Marleau Reserve  
EVP Crown Land Forestry Reserve  
Solid Waste Reserve  
Community Works Fund Reserve  
Climate Action Revenue Incentive Program Reserve  
Major Events Reserve  
Miscellaneous Reserve  
Performing Arts Reserve



City of Prince George  
Schedule 3 - Tangible Capital Assets - 2019

for the year ended December 31 (in thousands of dollars)	Assets Under Construction	Land	Buildings & Improvements	Vehicles, Machinery & Equip	Other
<b>Cost</b>					
Opening costs,	\$ 48,573	\$ 102,970	\$ 216,575	\$ 51,614	\$ 1,327
Additions during the year	38,873	79	615	3,235	202
Transfers to tangible capital assets	(17,166)	6	-	2,394	-
Property held for resale	-	(773)	(707)	-	-
Disposals	-	(1,068)	-	(1,442)	(229)
Closing costs	70,280	101,214	216,483	55,801	1,300
<b>Accumulated Amortization</b>					
Opening accumulated amortization	-	-	146,760	30,947	748
Amortization	-	-	4,969	4,080	247
Amortization on property held for resale	-	-	(707)	-	-
Disposals	-	-	-	(1,378)	(227)
Closing accumulated amortization	-	-	151,022	33,649	768
<b>Net Book Value of Tangible Capital Assets</b>	<b>\$ 70,280</b>	<b>\$ 101,214</b>	<b>\$ 65,461</b>	<b>\$ 22,152</b>	<b>\$ 532</b>

City of Prince George  
Schedule 3 - Tangible Capital Assets - 2019

Infrastructure						Total 2019
Roads	Parks	Water	Sanitary Sewer	Storm Drainage	Energy & Comm	
\$ 318,417	\$ 35,334	\$ 152,697	\$ 122,927	\$ 74,738	\$ 80,582	\$ 1,205,754
9,591	910	2,035	1,833	1,529	55	58,957
887	1,589	4,648	7,642	-	-	-
-	-	-	-	-	-	(1,480)
(437)	-	(73)	-	-	-	(3,249)
328,458	37,833	159,307	132,402	76,267	80,637	1,259,982
155,368	15,148	55,991	51,942	19,512	29,904	506,320
7,818	1,188	2,327	2,209	744	2,373	25,955
-	-	-	-	-	-	(707)
(437)	-	(37)	-	-	-	(2,079)
162,749	16,336	58,281	54,151	20,256	32,277	529,489
\$ 165,709	\$ 21,497	\$ 101,026	\$ 78,251	\$ 56,011	\$ 48,360	\$ 730,493



City of Prince George  
Schedule 3 - Tangible Capital Assets - 2018

for the year ended December 31 (in thousands of dollars)	Assets Under Construction	Land	Buildings & Improvements	Vehicles, Machinery & Equip	Other
<b>Cost</b>					
Opening costs	\$ 37,127	\$ 102,273	\$ 216,841	\$ 48,128	\$ 1,684
Additions during the year	33,333	1,190	899	5,524	191
Transfers to tangible capital assets	(21,887)	(183)	3,933	799	-
Disposals	-	(690)	(5,417)	(2,837)	(229)
Closing costs	48,573	102,590	216,256	51,614	1,646
<b>Accumulated Amortization</b>					
Opening accumulated amortization	-	-	146,983	29,385	809
Amortization	-	-	5,030	3,847	263
Disposals	-	-	(5,348)	(2,285)	(229)
Closing accumulated amortization	-	-	146,665	30,947	843
<b>Net Book Value of Tangible Capital Assets</b>	<b>\$ 48,573</b>	<b>\$ 102,590</b>	<b>\$ 69,591</b>	<b>\$ 20,667</b>	<b>\$ 803</b>

City of Prince George  
Schedule 3 - Tangible Capital Assets - 2018

Infrastructure						Total 2018
Roads	Parks	Water	Sanitary Sewer	Storm Drainage	Energy & Comm	
\$ 301,719	\$ 26,733	\$ 144,278	\$ 120,089	\$ 71,012	\$ 80,451	\$ 1,150,335
12,528	3,002	2,971	2,431	3,324	131	65,524
5,256	5,599	5,674	407	402	-	-
(1,086)	-	(226)	-	-	-	(10,485)
318,417	35,334	152,697	122,927	74,738	80,582	1,205,374
148,515	14,326	53,983	49,887	18,800	27,537	490,225
7,691	822	2,133	2,055	712	2,367	24,920
(838)	-	(125)	-	-	-	(8,825)
155,368	15,148	55,991	51,942	19,512	29,904	506,320
\$ 163,049	\$ 20,186	\$ 96,706	\$ 70,985	\$ 55,226	\$ 50,678	\$ 699,054



## City of Prince George Schedule 4 - Statement of Financial Position - Trust Funds

as at December 31  
(in thousands of dollars)

	2019	2018
<b>ASSETS</b>		
Cash and Cash Equivalents	\$ 2,527	\$ 2,561
Investments	114	-
	<u>2,641</u>	<u>2,561</u>
<b>ACCUMULATED SURPLUS</b>		
Winter Games	100	97
Cemetery Care	2,507	2,430
Discovery Place	34	34
	<u>\$ 2,641</u>	<u>\$ 2,561</u>

## Statement of Operations - Trust Funds

for the year ended December 31  
(in thousands of dollars)

	Winter Games	Cemetery Care	Discovery Place	2019 Total	2018 Total
<b>Trust Funds</b>					
<b>Accumulated Surplus - Beginning of Year</b>	\$ 97	\$ 2,430	\$ 34	\$ 2,561	\$ 2,475
Investment Income and Actuarial Earnings	3	63	-	66	47
Third Party Contributions	-	77	-	77	87
Transfers to/from					
General Operations	-	63	-	63	48
	<u>3</u>	<u>77</u>	<u>-</u>	<u>80</u>	<u>86</u>
<b>Accumulated Surplus - End of Year</b>	<u>\$ 100</u>	<u>\$ 2,507</u>	<u>\$ 34</u>	<u>\$ 2,641</u>	<u>\$ 2,561</u>

### NOTE:

As described in Note 1.a.iv of the Notes to the Consolidated Financial Statements, Trust Funds are not included in the City of Prince George Consolidated Financial Statements.

*This page intentionally left blank*



City of Prince George  
Schedule 5 - Debt

City of Prince George  
Schedule 5 - Debt

as at December 31  
(in thousands of dollars)

Bylaw SI/LA	Issue No.	Date of Issue	Purpose	Date of Maturity	Rate	Principal Outstanding December 31
<b>General Capital Fund Debt</b>						
7489/7361A	81	Apr 22/04	Snow Disposal	Apr 22/24	2.85	\$ 17
0000/7601	85	Oct 25/04	Fortis BC Lease In/Out	Dec 02/21	5.00	6,986
0000/7601A	87	Oct 25/04	Fortis BC Lease In/Out	Oct 31/21	1.75	3,174
0112/7361	93	Apr 06/05	Snow Disposal	Apr 06/25	5.10	354
0112/7486	93	Apr 06/05	Road Rehabilitation	Apr 06/25	5.10	724
0112/7506	93	Apr 06/05	City Yard	Apr 06/25	5.10	164
2005/7361	95	Oct 13/05	Snow Disposal	Oct 13/25	4.77	161
2005/7486	95	Oct 13/05	Exhibition Grounds	Oct 13/25	4.77	350
2005/7598	95	Oct 13/05	Exhibition Grounds	Oct 13/25	4.77	45
2006/7486	97	Apr 19/06	Road Rehabilitation	Apr 19/26	1.75	461
2006/7748/1	99	Oct 19/06	Exhibition Grounds	Oct 19/26	1.75	37
2007/7505G	101	Aug 01/07	RCMP New Facility	Aug 01/27	2.25	1,394
2516/7970	105	Apr 21/09	Cameron Street Bridge	Jun 03/29	2.25	1,492
2516/8011	105	Apr 21/09	Cemetery Redevelopment	Jun 03/29	2.25	78
2592/7970	110	Apr 08/10	Cameron Street Bridge	Apr 08/30	4.50	2,225
2697/8284	118	Apr 11/12	River Rd. Reconstruction	Apr 11/32	3.40	2,848
2477/7505	121	Apr 04/12	RCMP New Facility	Apr 04/32	2.90	7,191
2760/8011	121	Apr 04/12	RCMP New Facility	Apr 04/32	2.90	968
2760/8011	129	Jul 31/14	RCMP New Facility	Jul 31/34	2.00	7,500
2948/8329	133	Oct 02/15	18th Ave Admin Bldg	Oct 02/35	2.75	11,761
2948/8316	133	Oct 02/15	RCMP New Facility	Oct 02/35	2.75	2,553
3044/8674	142	Oct 04/17	Foreman Road Landslide	Oct 04/37	3.15	924
3072/8748	145	Apr 23/18	Kin 3 Arena Floor	Apr 23/38	3.15	958
3136/8846	149	Oct 09/19	Nechako Riverside Park	Oct 09/39	2.24	630
						<b>52,995</b>
nil /9028	-	Jul 12/19	Willow Cale Haggith Repair	Jul 04/24	(b)	5,895
nil /9029	-	Jul 12/19	Winnipeg Sinkhole	Jul 04/24	(b)	1,538
						<b>7,433</b>
Capital Lease - Concert Realty Services Ltd (Westel)					9.50	2,919
Capital Lease - Fortis BC					5.46	511
Equipment Loans - Municipal Finance Authority					(b)	6,370
<b>Total General Capital Fund Debt</b>						<b>\$ 70,228</b>
<b>General Operating Fund Debt</b>						
3100/8758	146	Sep 19/18	PG Pulpmill Road Erosion	Sep 19/38	3.20	391
Downtown Incentives - Northern Development Initiative Trust				2029	0.00	4,266
<b>Total General Operating Fund Debt</b>						<b>\$ 4,657</b>

FUTURE PAYMENTS (a)  
(Including Principal and Interest)

Principal Outstanding Dec. 31, 2018	2020	2021	2022	2023	2024
\$ 20	\$ 3	\$ 3	\$ 3	\$ 3	\$ 2
10,232	3,757	3,757	-	-	-
4,670	1,242	1,242	-	-	-
408	72	71	69	68	66
835	147	144	141	138	135
190	33	33	32	31	31
184	35	35	35	35	35
402	77	77	77	77	77
51	10	10	10	10	10
517	53	53	53	53	53
41	4	4	4	4	4
1,539	158	158	158	158	158
1,612	140	140	140	140	140
84	7	7	7	7	7
2,384	271	271	271	271	271
3,013	262	262	262	262	262
7,607	612	612	612	612	612
1,024	82	82	82	82	82
8,000	648	638	628	618	608
2,670	189	189	189	189	189
12,303	869	869	869	869	869
963	69	69	69	69	69
995	68	68	68	68	68
-	38	38	38	38	38
<b>59,744</b>	<b>8,846</b>	<b>8,832</b>	<b>3,817</b>	<b>3,802</b>	<b>3,786</b>
-	1,440	1,407	1,376	1,345	661
-	376	367	359	351	172
-	<b>1,816</b>	<b>1,774</b>	<b>1,735</b>	<b>1,696</b>	<b>833</b>
3,200	585	585	585	585	585
746	273	273	-	-	-
7,621	1,290	1,246	907	858	739
<b>\$ 71,311</b>	<b>\$ 12,810</b>	<b>\$ 12,710</b>	<b>\$ 7,044</b>	<b>\$ 6,941</b>	<b>\$ 5,943</b>
406	28	28	28	28	28
1,454	493	493	495	485	445
<b>\$ 1,860</b>	<b>\$ 521</b>	<b>\$ 521</b>	<b>\$ 523</b>	<b>\$ 513</b>	<b>\$ 473</b>

(a) Future payments do not include actuarial amounts.

(b) The rate of interest on the short-term liabilities under agreement and the equipment loans varied from 2.44% to 2.81% (2018 - 1.94% to 2.79%).



City of Prince George  
Schedule 5 - Debt

City of Prince George  
Schedule 5 - Debt

as at December 31  
(in thousands of dollars)

Bylaw SI/LA	Issue No.	Date of Issue	Purpose	Date of Maturity	Rate	Principal Outstanding December 31
<b>District Energy Capital Fund Debt</b>						
7746/2638	125	May 30/13	District Energy System	May 30/23	2.00	\$ 1,400
<b>Total District Energy Capital Fund Debt</b>						<b>\$ 1,400</b>
<b>Water Capital Fund Debt</b>						
7425/7037	79	Jun 03/03	Water System	Jun 03/23	2.25	262
7425/7212	79	Jun 03/03	Water System	Jun 03/23	2.25	62
7489/7212	81	Apr 22/04	Water System	Apr 22/24	2.85	18
7489/7361	81	Apr 22/04	Water System-Hart Nech	Apr 22/24	2.85	52
0112/7361	93	Apr 06/05	Hart Nechako Supply	Apr 06/25	5.10	354
2005/7361A	95	Oct 13/05	Hart Nechako Supply	Oct 13/25	4.77	1,377
2005/7598A	95	Oct 25/05	Hart Nechako Supply	Oct 25/25	4.77	535
2006/7598	97	Apr 19/06	Hart Nechako Supply	Apr 19/26	1.75	69
2006/7748	97	Apr 19/06	Hart Nechako Supply	Apr 19/26	1.75	1,737
2006/7361	99	Oct 19/06	Cranbrook Hill Reservoir	Oct 19/26	1.75	510
2006/7748	99	Oct 19/06	Cranbrook Hill Reservoir	Oct 19/26	1.75	9
2007/7361W	101	Aug 01/07	Foothills Blvd Main	Aug 01/27	2.25	412
2007/7486W	101	Aug 01/07	Foothills Blvd Main	Aug 01/27	2.25	554
2008/7924	104	Nov 20/08	PW805 to Ferry	Nov 20/28	2.90	359
2697/8287	118	Apr 11/12	Simon Fraser Bridge Pipe	Apr 11/32	3.40	558
<b>Total Water Capital Fund Debt</b>						<b>\$ 6,868</b>

(a) Future payments do not include actuarial amounts.

FUTURE PAYMENTS (a)  
(Including Principal and Interest)

Principal Outstanding Dec. 31, 2018	2020	2021	2022	2023	2024
\$ 1,800	\$ 426	\$ 418	\$ 410	\$ 202	\$ -
\$ 1,800	\$ 426	\$ 418	\$ 410	\$ 202	\$ -
320	49	49	49	38	-
75	11	11	11	9	-
21	3	3	3	3	2
61	9	9	9	9	7
409	72	71	69	68	66
1,581	304	304	304	304	304
613	118	118	118	118	118
77	8	8	8	8	8
1,949	201	201	201	201	201
572	59	59	59	59	59
10	1	1	1	1	1
455	47	47	47	47	47
612	63	63	63	63	63
391	41	41	41	41	41
590	51	51	51	51	51
\$ 7,736	\$ 1,037	\$ 1,036	\$ 1,034	\$ 1,020	\$ 968



City of Prince George  
Schedule 5 - Debt

as at December 31  
(in thousands of dollars)

Bylaw SI/LA	Issue No.	Date of Issue	Purpose	Date of Maturity	Rate	Principal Outstanding December 31
<b>Sewer Capital Fund Debt</b>						
7425/7036	79	Jun 03/03	Sanitary Sewer	Jun 03/23	2.25	\$ 271
7425/7089	79	Jun 03/03	Sanitary Sewer	Jun 03/23	2.25	192
7425/7211	79	Jun 03/03	Sanitary Sewer	Jun 03/23	2.25	51
7425/7213	79	Jun 03/03	Sanitary Sewer	Jun 03/23	2.25	75
7425/7361	79	Jun 03/03	Sanitary Sewer	Jun 03/23	2.25	28
7489/7211	81	Apr 22/04	Sanitary Sewer	Apr 22/24	2.85	62
2006/7361/1	99	Oct 19/06	Blackburn Treatment Plant	Oct 19/26	1.75	35
2007/7361S	101	Aug 01/07	Blackburn Treatment Plant	Aug 01/27	2.25	117
2975/8515	137	Apr 19/16	Sanitary Sewer	Apr 19/36	2.60	1,344
3136/8722	149	Oct 09/19	Sanitary Sewer	Oct 09/39	2.24	1,584
<b>Total Sewer Capital Fund Debt</b>						<b>\$ 3,759</b>
<b>Other Controlled Entities</b>						
Capital Lease - Konica Minolta					6.00	-
<b>Total Other Controlled Entities Debt</b>						<b>\$ -</b>
<b>TOTAL DEBT</b>						<b>\$ 86,912</b>

(a) Future payments do not include actuarial amounts.

City of Prince George  
Schedule 5 - Debt

FUTURE PAYMENTS (a)  
(Including Principal and Interest)

Principal Outstanding Dec. 31, 2018	2020	2021	2022	2023	2024
\$ 330	\$ 50	\$ 50	\$ 50	\$ 39	\$ -
234	35	35	35	28	-
62	9	9	9	7	-
91	14	14	14	11	-
35	5	5	5	4	-
73	11	11	11	11	8
40	4	4	4	4	4
130	13	13	13	13	13
1,400	93	93	93	93	93
-	94	94	94	94	94
<b>\$ 2,395</b>	<b>\$ 328</b>	<b>\$ 328</b>	<b>\$ 328</b>	<b>\$ 304</b>	<b>\$ 212</b>
3	-	-	-	-	-
<b>\$ 3</b>	<b>\$ 3</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>\$ 85,105</b>	<b>\$ 15,125</b>	<b>\$ 15,013</b>	<b>\$ 9,339</b>	<b>\$ 8,980</b>	<b>\$ 7,596</b>



# TAX EXEMPTIONS



Revitalization Tax Exemptions . . . . .	53
Permissive Tax Exemptions . . . . .	57



## Revitalization Tax Exemptions

### Downtown Revitalization Tax Exemptions

The City coordinates incentive programs that have helped to attract more than \$50 million dollars in investment to Prince George's downtown. They have stimulated new housing, hotels, retail and restaurants, Prince George's first craft brewery, and improvements to existing buildings.

The Revitalization Tax Exemption provides ten-year municipal tax exemptions for eligible projects:

- For new buildings, the tax exemption is applied to the full value of the project, calculated on the assessed value of the completed project.
- On renovations, the exemption is applied to any increase in municipal taxes that would result from the increased property assessment associated with the improvement.

Over the past several years, the City has partnered with Northern Development Initiative Trust (NDIT) to provide an option for developers who wish to take the value of the ten-year tax exemption as a lump sum payment up-front. All of the available funds have now been allocated.

#### SUMMARY DOWNTOWN REVITALIZATION EXEMPTION BYLAW 8370, 2011 APPLICATIONS FOR PROPERTY TAX EXEMPTION

#	Name	Tax Year	
		2018	2019
1	Jon Duncan Law Office 251 George Street	\$8,044	\$8,359
2	Ramada 444 George Street	\$99,347	\$66,523
3	The Keg 550-582 George Street	\$24,554	\$25,513
4	Number 270 Holdings 1320 - 2nd Avenue	\$6,249	\$6,493
5	Cimo Land 601 Victoria Street	\$3,302	\$3,431
6	BCGEU 500 Quebec Street	\$56,488	\$64,036
7	Mackenzie Data Max 180 Victoria Street	\$1,676	\$1,768
8	GKL Properties 1303 - 3rd Avenue	\$7,424	\$7,714
9	White Goose Bistro Apts. 1205 - 3rd Avenue	\$627	\$641
10	CrossRoads Brewing 508 George Street	\$11,679	\$6,701
11	Betulla Burning 1253 - 3rd Avenue	\$15,388	\$15,941
TOTAL DOWNTOWN REVITALIZATION BYLAW 8370, 2011		<b>\$234,778</b>	<b>\$207,120</b>

#### SUMMARY DOWNTOWN REVITALIZATION EXEMPTION BYLAW 8370, 2011 APPLICATIONS FOR EARLY BENEFIT PAYOUT

#	Name	Lump Sum Payout Repay over 10 Years	Tax Year	
			2018	2019
1	Northern Linen Supply	31,190	\$3,119	\$3,119
2	Investigo Ventures	125,660	\$12,566	\$12,566
3	Bank of Nova Scotia	243,700	\$24,370	\$24,370
4	All West Glass	348,846	\$34,885	\$34,885
5	Royal Bank of Canada	700,000	\$70,000	\$70,000
6	Re/Max	86,269	\$8,627	\$8,627
7	CBI - Money Concepts	219,486	\$21,949	\$21,949
8	1034857 BC Ltd. - Black Clover	25,750	\$2,575	\$2,575
9	Homework Lifestyles	144,380	\$14,438	\$14,438
10	Marriott Hotel	\$3,000,000	Repayment begins in 2020	
11	Dr. Silver Ophthalmology	\$4,000	Repayment begins in 2020	
TOTAL DOWNTOWN REVITALIZATION BYLAW 8370, 2011 (EARLY BENEFIT)		<b>\$4,929,281</b>	<b>\$192,529</b>	<b>\$192,529</b>



## Revitalization Tax Exemptions

### Multi-Family Housing Incentives

The City of Prince George offers an incentive program for multi-family housing located in key growth areas that incorporates adaptable housing standards into 50% of the units.

The program offers tax exemptions and reductions in development cost charges for market and non-market housing projects that include three or more attached units (single-family dwellings and duplexes are not eligible).

#### The program's goals:

- Creating a wider variety of housing options to serve all of our residents
- Developing housing that is more accessible for seniors and people who use mobility devices
- Creating walkable neighbourhoods by developing multi-family housing in areas that are served by transit and close to amenities
- Reducing barriers to non-profit housing providers developing affordable housing projects

CIVIC ADDRESS	LEGAL DESCRIPTION	EXEMPTION
105-1444 20TH AVE	SL 1 District Lot 343 Plan EPS4459	1,527.10
106-1444 20TH AVE	SL 2 District Lot 343 Plan EPS4459	1,681.28
103-1444 20TH AVE	SL 3 District Lot 343 Plan EPS4459	1,365.58
104-1444 20TH AVE	SL 4 District Lot 343 Plan EPS4459	1,365.58
101-1444 20TH AVE	SL 5 District Lot 343 Plan EPS4459	1,461.02
102-1444 20TH AVE	SL 6 District Lot 343 Plan EPS4459	1,461.02
100-1444 20TH AVE	SL 7 District Lot 343 Plan EPS4459	1,424.32
108-1444 20TH AVE	SL 8 District Lot 343 Plan EPS4459	1,960.27
107-1444 20TH AVE	SL 9 District Lot 343 Plan EPS4459	1,960.27
110-1444 20TH AVE	SL 10 District Lot 343 Plan EPS4459	1,967.61
109-1444 20TH AVE	SL 11 District Lot 343 Plan EPS4459	1,967.61
112-1444 20TH AVE	SL 12 District Lot 343 Plan EPS4459	1,967.61
111-1444 20TH AVE	SL 13 District Lot 343 Plan EPS4459	1,967.61
114-1444 20TH AVE	SL 14 District Lot 343 Plan EPS4459	1,967.61
113-1444 20TH AVE	SL 15 District Lot 343 Plan EPS4459	1,960.27
115-1444 20TH AVE	SL 16 District Lot 343 Plan EPS4459	1,952.93
116-1444 20TH AVE	SL 17 District Lot 343 Plan EPS4459	2,004.32
118-1444 20TH AVE	SL 18 District Lot 343 Plan EPS4459	1,299.50
117-1444 20TH AVE	SL 19 District Lot 343 Plan EPS4459	1,292.16
120-1444 20TH AVE	SL 20 District Lot 343 Plan EPS4459	2,048.37
119-1444 20TH AVE	SL 21 District Lot 343 Plan EPS4459	1,952.93
122-1444 20TH AVE	SL 22 District Lot 343 Plan EPS4459	1,952.93
121-1444 20TH AVE	SL 23 District Lot 343 Plan EPS4459	1,967.61

CIVIC ADDRESS	LEGAL DESCRIPTION	EXEMPTION
123-1444 20TH AVE	SL 24 District Lot 343 Plan EPS4459	2,048.37
124-1444 20TH AVE	SL 25 District Lot 343 Plan EPS4459	1,967.61
126-1444 20TH AVE	SL 26 District Lot 343 Plan EPS4459	1,299.50
125-1444 20TH AVE	SL 27 District Lot 343 Plan EPS4459	1,938.24
127-1444 20TH AVE	SL 28 District Lot 343 Plan EPS4459	2,055.71
221-1444 20TH AVE	SL 29 District Lot 343 Plan EPS4459	814.94
220-1444 20TH AVE	SL 30 District Lot 343 Plan EPS4459	778.23
219-1444 20TH AVE	SL 31 District Lot 343 Plan EPS4459	778.23
218-1444 20TH AVE	SL 32 District Lot 343 Plan EPS4459	814.94
216-1444 20TH AVE	SL 33 District Lot 343 Plan EPS4459	866.34
217-1444 20TH AVE	SL 34 District Lot 343 Plan EPS4459	858.99
214-1444 20TH AVE	SL 35 District Lot 343 Plan EPS4459	866.34
215-1444 20TH AVE	SL 36 District Lot 343 Plan EPS4459	858.99
212-1444 20TH AVE	SL 37 District Lot 343 Plan EPS4459	851.65
213-1444 20TH AVE	SL 38 District Lot 343 Plan EPS4459	866.34
210-1444 20TH AVE	SL 39 District Lot 343 Plan EPS4459	866.34
211-1444 20TH AVE	SL 40 District Lot 343 Plan EPS4459	858.99
208-1444 20TH AVE	SL 41 District Lot 343 Plan EPS4459	858.99
209-1444 20TH AVE	SL 42 District Lot 343 Plan EPS4459	866.34
206-1444 20TH AVE	SL 43 District Lot 343 Plan EPS4459	866.34
207-1444 20TH AVE	SL 44 District Lot 343 Plan EPS4459	858.99
204-1444 20TH AVE	SL 45 District Lot 343 Plan EPS4459	881.02
205-1444 20TH AVE	SL 46 District Lot 343 Plan EPS4459	807.60
203-1444 20TH AVE	SL 47 District Lot 343 Plan EPS4459	807.60
202-1444 20TH AVE	SL 48 District Lot 343 Plan EPS4459	807.60
201-1444 20TH AVE	SL 49 District Lot 343 Plan EPS4459	1,233.43
200-1444 20TH AVE	SL 50 District Lot 343 Plan EPS4459	1,233.43
222-1444 20TH AVE	SL 51 District Lot 343 Plan EPS4459	1,299.50
223-1444 20TH AVE	SL 52 District Lot 343 Plan EPS4459	1,952.93
224-1444 20TH AVE	SL 53 District Lot 343 Plan EPS4459	1,938.24
225-1444 20TH AVE	SL 54 District Lot 343 Plan EPS4459	1,938.24
226-1444 20TH AVE	SL 55 District Lot 343 Plan EPS4459	1,930.90
227-1444 20TH AVE	SL 56 District Lot 343 Plan EPS4459	1,930.90
228-1444 20TH AVE	SL 57 District Lot 343 Plan EPS4459	1,930.90
229-1444 20TH AVE	SL 58 District Lot 343 Plan EPS4459	1,967.61
230-1444 20TH AVE	SL 59 District Lot 343 Plan EPS4459	1,967.61



CIVIC ADDRESS	LEGAL DESCRIPTION	EXEMPTION
231-1444 20TH AVE	SL 60 District Lot 343 Plan EPS4459	1,938.24
232-1444 20TH AVE	SL 61 District Lot 343 Plan EPS4459	1,967.61
233-1444 20TH AVE	SL 62 District Lot 343 Plan EPS4459	1,960.27
234-1444 20TH AVE	SL 63 District Lot 343 Plan EPS4459	1,960.27
235-1444 20TH AVE	SL 64 District Lot 343 Plan EPS4459	1,930.90
236-1444 20TH AVE	SL 65 District Lot 343 Plan EPS4459	2,004.32
238-1444 20TH AVE	SL 66 District Lot 343 Plan EPS4459	1,350.90
237-1444 20TH AVE	SL 67 District Lot 343 Plan EPS4459	1,284.82
240-1444 20TH AVE	SL 68 District Lot 343 Plan EPS4459	2,055.71
239-1444 20TH AVE	SL 69 District Lot 343 Plan EPS4459	1,923.56
242-1444 20TH AVE	SL 70 District Lot 343 Plan EPS4459	1,952.93
241-1444 20TH AVE	SL 71 District Lot 343 Plan EPS4459	2,055.71
243-1444 20TH AVE	SL 72 District Lot 343 Plan EPS4459	1,974.95
244-1444 20TH AVE	SL 73 District Lot 343 Plan EPS4459	1,967.61
246-1444 20TH AVE	SL 74 District Lot 343 Plan EPS4459	1,299.50
245-1444 20TH AVE	SL 75 District Lot 343 Plan EPS4459	1,945.58
247-1444 20TH AVE	SL 76 District Lot 343 Plan EPS4459	1,974.95
321-1444 20TH AVE	SL 77 District Lot 343 Plan EPS4459	814.94
320-1444 20TH AVE	SL 78 District Lot 343 Plan EPS4459	778.23
319-1444 20TH AVE	SL 79 District Lot 343 Plan EPS4459	778.23
318-1444 20TH AVE	SL 80 District Lot 343 Plan EPS4459	814.94
316-1444 20TH AVE	SL 81 District Lot 343 Plan EPS4459	858.99
317-1444 20TH AVE	SL 82 District Lot 343 Plan EPS4459	858.99
314-1444 20TH AVE	SL 83 District Lot 343 Plan EPS4459	858.99
315-1444 20TH AVE	SL 84 District Lot 343 Plan EPS4459	858.99
312-1444 20TH AVE	SL 85 District Lot 343 Plan EPS4459	851.65
313-1444 20TH AVE	SL 86 District Lot 343 Plan EPS4459	866.34
310-1444 20TH AVE	SL 87 District Lot 343 Plan EPS4459	866.34
311-1444 20TH AVE	SL 88 District Lot 343 Plan EPS4459	858.99
308-1444 20TH AVE	SL 89 District Lot 343 Plan EPS4459	866.34
309-1444 20TH AVE	SL 90 District Lot 343 Plan EPS4459	866.34
306-1444 20TH AVE	SL 91 District Lot 343 Plan EPS4459	866.34
307-1444 20TH AVE	SL 92 District Lot 343 Plan EPS4459	858.99
304-1444 20TH AVE	SL 93 District Lot 343 Plan EPS4459	873.68
305-1444 20TH AVE	SL 94 District Lot 343 Plan EPS4459	800.26
303-1444 20TH AVE	SL 95 District Lot 343 Plan EPS4459	814.94
302-1444 20TH AVE	SL 96 District Lot 343 Plan EPS4459	807.60
301-1444 20TH AVE	SL 97 District Lot 343 Plan EPS4459	1,233.43
300-1444 20TH AVE	SL 98 District Lot 343 Plan EPS4459	1,233.43

CIVIC ADDRESS	LEGAL DESCRIPTION	EXEMPTION
322-1444 20TH AVE	SL 99 District Lot 343 Plan EPS4459	1,299.50
324-1444 20TH AVE	SL 100 District Lot 343 Plan EPS4459	1,952.93
323-1444 20TH AVE	SL 101 District Lot 343 Plan EPS4459	1,952.93
326-1444 20TH AVE	SL 102 District Lot 343 Plan EPS4459	1,930.90
325-1444 20TH AVE	SL 103 District Lot 343 Plan EPS4459	1,938.24
328-1444 20TH AVE	SL 104 District Lot 343 Plan EPS4459	1,960.27
327-1444 20TH AVE	SL 105 District Lot 343 Plan EPS4459	1,967.61
330-1444 20TH AVE	SL 106 District Lot 343 Plan EPS4459	1,974.95
329-1444 20TH AVE	SL 107 District Lot 343 Plan EPS4459	1,974.95
332-1444 20TH AVE	SL 108 District Lot 343 Plan EPS4459	1,974.95
331-1444 20TH AVE	SL 109 District Lot 343 Plan EPS4459	1,967.61
334-1444 20TH AVE	SL 110 District Lot 343 Plan EPS4459	1,960.27
333-1444 20TH AVE	SL 111 District Lot 343 Plan EPS4459	1,952.93
335-1444 20TH AVE	SL 112 District Lot 343 Plan EPS4459	1,960.27
336-1444 20TH AVE	SL 113 District Lot 343 Plan EPS4459	1,996.98
338-1444 20TH AVE	SL 114 District Lot 343 Plan EPS4459	1,299.50
337-1444 20TH AVE	SL 115 District Lot 343 Plan EPS4459	1,284.82
340-1444 20TH AVE	SL 116 District Lot 343 Plan EPS4459	1,967.61
339-1444 20TH AVE	SL 117 District Lot 343 Plan EPS4459	1,952.93
342-1444 20TH AVE	SL 118 District Lot 343 Plan EPS4459	1,952.93
341-1444 20TH AVE	SL 119 District Lot 343 Plan EPS4459	1,974.95
343-1444 20TH AVE	SL 120 District Lot 343 Plan EPS4459	1,967.61
344-1444 20TH AVE	SL 121 District Lot 343 Plan EPS4459	1,974.95
346-1444 20TH AVE	SL 122 District Lot 343 Plan EPS4459	1,350.90
345-1444 20TH AVE	SL 123 District Lot 343 Plan EPS4459	1,974.95
347-1444 20TH AVE	SL 124 District Lot 343 Plan EPS4459	1,960.27
421-1444 20TH AVE	SL 125 District Lot 343 Plan EPS4459	792.92
420-1444 20TH AVE	SL 126 District Lot 343 Plan EPS4459	763.55
419-1444 20TH AVE	SL 127 District Lot 343 Plan EPS4459	763.55
418-1444 20TH AVE	SL 128 District Lot 343 Plan EPS4459	792.92
416-1444 20TH AVE	SL 129 District Lot 343 Plan EPS4459	844.31
417-1444 20TH AVE	SL 130 District Lot 343 Plan EPS4459	844.31
414-1444 20TH AVE	SL 131 District Lot 343 Plan EPS4459	844.31
415-1444 20TH AVE	SL 132 District Lot 343 Plan EPS4459	844.31
412-1444 20TH AVE	SL 133 District Lot 343 Plan EPS4459	844.31
413-1444 20TH AVE	SL 134 District Lot 343 Plan EPS4459	836.97
410-1444 20TH AVE	SL 135 District Lot 343 Plan EPS4459	844.31
411-1444 20TH AVE	SL 136 District Lot 343 Plan EPS4459	836.97
408-1444 20TH AVE	SL 137 District Lot 343 Plan EPS4459	844.31

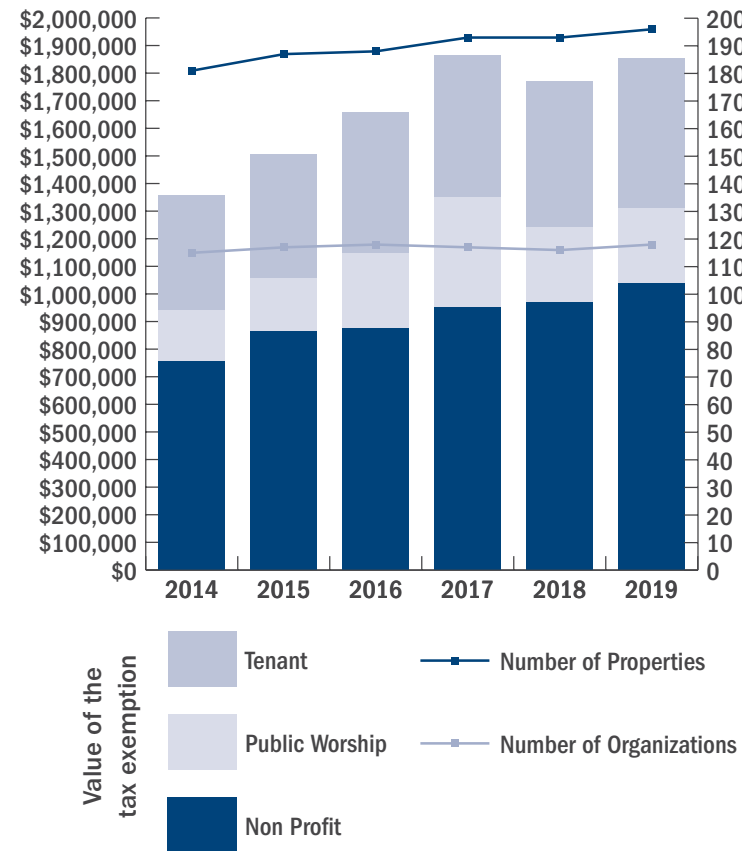


CIVIC ADDRESS	LEGAL DESCRIPTION	EXEMPTION
409-1444 20TH AVE	SL 138 District Lot 343 Plan EPS4459	844.31
406-1444 20TH AVE	SL 139 District Lot 343 Plan EPS4459	844.31
407-1444 20TH AVE	SL 140 District Lot 343 Plan EPS4459	836.97
404-1444 20TH AVE	SL 141 District Lot 343 Plan EPS4459	881.02
405-1444 20TH AVE	SL 142 District Lot 343 Plan EPS4459	778.23
403-1444 20TH AVE	SL 143 District Lot 343 Plan EPS4459	785.58
402-1444 20TH AVE	SL 144 District Lot 343 Plan EPS4459	785.58
401-1444 20TH AVE	SL 145 District Lot 343 Plan EPS4459	1,218.74
400-1444 20TH AVE	SL 146 District Lot 343 Plan EPS4459	1,182.03
422-1444 20TH AVE	SL 147 District Lot 343 Plan EPS4459	1,299.50
424-1444 20TH AVE	SL 148 District Lot 343 Plan EPS4459	1,960.27
423-1444 20TH AVE	SL 149 District Lot 343 Plan EPS4459	1,952.93
426-1444 20TH AVE	SL 150 District Lot 343 Plan EPS4459	1,923.56
425-1444 20TH AVE	SL 151 District Lot 343 Plan EPS4459	1,938.24
428-1444 20TH AVE	SL 152 District Lot 343 Plan EPS4459	1,945.58
427-1444 20TH AVE	SL 153 District Lot 343 Plan EPS4459	1,945.58
430-1444 20TH AVE	SL 154 District Lot 343 Plan EPS4459	2,033.69
429-1444 20TH AVE	SL 155 District Lot 343 Plan EPS4459	1,952.93
432-1444 20TH AVE	SL 156 District Lot 343 Plan EPS4459	2,041.03
431-1444 20TH AVE	SL 157 District Lot 343 Plan EPS4459	1,952.93
434-1444 20TH AVE	SL 158 District Lot 343 Plan EPS4459	1,938.24
433-1444 20TH AVE	SL 159 District Lot 343 Plan EPS4459	1,938.24
435-1444 20TH AVE	SL 160 District Lot 343 Plan EPS4459	2,026.35
436-1444 20TH AVE	SL 161 District Lot 343 Plan EPS4459	2,004.32
438-1444 20TH AVE	SL 162 District Lot 343 Plan EPS4459	1,350.90
437-1444 20TH AVE	SL 163 District Lot 343 Plan EPS4459	1,284.82
440-1444 20TH AVE	SL 164 District Lot 343 Plan EPS4459	1,952.93
439-1444 20TH AVE	SL 165 District Lot 343 Plan EPS4459	1,952.93
442-1444 20TH AVE	SL 166 District Lot 343 Plan EPS4459	1,952.93
441-1444 20TH AVE	SL 167 District Lot 343 Plan EPS4459	1,960.27
443-1444 20TH AVE	SL 168 District Lot 343 Plan EPS4459	1,952.93
444-1444 20TH AVE	SL 169 District Lot 343 Plan EPS4459	1,960.27
446-1444 20TH AVE	SL 170 District Lot 343 Plan EPS4459	1,299.50
445-1444 20TH AVE	SL 171 District Lot 343 Plan EPS4459	1,960.27
447-1444 20TH AVE	SL 172 District Lot 343 Plan EPS4459	1,952.93
	<b>TOTAL EXEMPTION</b>	<b>252,492.88</b>



## Permissive Tax Exemptions

The City may provide permissive tax exemptions to non-profit organizations as a means of achieving its economic, social, and cultural objectives related to enhancing the community's quality of life and delivering services economically. There is no obligation on the part of Council to grant exemptions.



NON PROFIT	LEGAL DESCRIPTION	CIVIC ADDRESS	EXEMPTION AMOUNT
AiMHi - Prince George Association for Community Living	Lot 12 and 13 Block 110 District Lot 343 Plan 1268	1686 -1680 Burden St	2,349.39
AiMHi - Prince George Association for Community Living	Lot 11 Block K District Lot 936 Plan 10005	1873 Garden Dr	2,209.89
AiMHi - Prince George Association for Community Living	Lots 3-4 Block 81 District Lot 937 Plan 752	269 Kelly Street	1,835.46
AiMHi - Prince George Association for Community Living	Lot 56 District Lot 938 Plan 9107	2655 Hammond Ave	1,578.49
AiMHi - Prince George Association for Community Living	Lot 85 District Lot 938 Plan 9107	2720 Hammond Ave	1,835.46
AiMHi - Prince George Association for Community Living	Lot 19 District Lot 937 Plan 13198	167 Patterson St S	2,143.81
AiMHi - Prince George Association for Community Living	Lot 70 District Lot 1427 Plan 21638	127 Duncan Pl	2,371.41

NON PROFIT	LEGAL DESCRIPTION	CIVIC ADDRESS	EXEMPTION AMOUNT
AiMHi - Prince George Association for Community Living	Lot 37 District Lot 1427 Plan 15089	501 Radcliffe Dr	2,459.51
AiMHi - Prince George Association for Community Living	Lot A District Lot 2507 Plan BCP35414	950 Kerry St	29,487.90
AiMHi - Prince George Association for Community Living	Lot 9 District Lot 2507 Plan 20258	1350 Genevieve Cres	2,085.08
AiMHi - Prince George Association for Community Living	Lot 66 District Lot 2507 Plan 20258	4249 Davie Ave	2,246.60
AiMHi - Prince George Association for Community Living	Lot 112 District Lots 2507 and 2610 Plan 20829	4212 Ness Ave	2,165.84
AiMHi - Prince George Association for Community Living	Lot 67 District Lot 2507 Plan 15185	1250 Parsnip Cres	2,143.81
AiMHi - Prince George Association for Community Living	Lot A District Lot 2608 Plan 19970	4404 1st Ave	1,268.67
AiMHi - Prince George Association for Community Living	Lot 35 District Lot 2608 Plan 20043	4440 1st Ave	1,283.35
AiMHi - Prince George Association for Community Living	Lot 36 District Lot 2608 Plan 20043	4444 1st Ave	1,279.68
AiMHi - Prince George Association for Community Living	Lot 11 District Lot 482 Plan 22883	341 Mullett Cres	1,960.27
AiMHi - Prince George Association for Community Living	Lot 7 District Lot 482 Plan 22902	4703 Freimuller Ave	2,532.93
AiMHi - Prince George Association for Community Living	Lot 73 District Lot 2507 Plan 22108	386 Green Pl	3,736.99
AiMHi - Prince George Association for Community Living	Lot 136 District Lot 2507 Plan 20916	4358 Eaglenest Cres	2,562.30
AiMHi - Prince George Association for Community Living	Lot A District Lot 2610 Plan 22059	483 Brigade Dr	1,518.29
AiMHi - Prince George Association for Community Living	Lot B District Lot 2610 Plan 22059	475 Brigade Dr	1,493.33
AiMHi - Prince George Association for Community Living	Lot 25 District Lot 2507 Plan 21450	4255 Trapper Ave	2,430.15
AiMHi - Prince George Association for Community Living	Lot 1 District Lot 8174 Plan 27831	2690 Ospika Blvd	3,112.94
AiMHi - Prince George Association for Community Living	Lot 44 District Lot 8172 Plan 18944	2471 Lisgar Cres	2,481.54
AiMHi - Prince George Association for Community Living	Lot 68 District Lot 8178 Plan 20375	2896 Sycamore Cres	2,048.37
AiMHi - Prince George Association for Community Living	Lot 276 District Lot 2611 Plan 21607	4057 Campbell Ave	1,952.93
AiMHi - Prince George Association for Community Living	Lot 41 District Lot 777 Plan 17401	2161 MacDonald Ave	1,974.22



## PERMISSIVE TAX EXEMPTIONS (CONTINUED)

NON PROFIT	LEGAL DESCRIPTION	CIVIC ADDRESS	EXEMPTION AMOUNT
AiMHi - Prince George Association for Community Living	Lot 1 District Lot 777 Plan 18598	2440 Abbott Cres	1,501.40
AiMHi - Prince George Association for Community Living	Lot 15 District Lot 913 Plan 16511	128 Aitken Cres	1,922.09
AiMHi - Prince George Association for Community Living	Block 6 District Lot 933 Plan 727	930 LaSalle Ave	3,471.22
AiMHi - Prince George Association for Community Living	Lot 44 District Lot 754 Plan 22374	7742 Lemoyne Pl	2,085.08
AiMHi - Prince George Association for Community Living	Lot 2 District Lot 2003 Plan PGP36193	6899 O'Grady Rd	3,458.00
AiMHi - Prince George Association for Community Living	Lot 50 District Lot 2426 Plan 20751	10057 Kelly Rd N	2,665.82
AiMHi - Prince George Association for Community Living	Lot 1 District Lot 4041 Plan 15791	3990 Northwood Pulpmill Rd	3,165.80
AiMHi - Prince George Association for Community Living	Lot 3 District Lot 4047 Plan 34879	3036 Seton Cres	2,501.36
AiMHi - Prince George Association for Community Living	Lot 31 District Lot 4048 Plan 20604	6839 Lilac Cres	2,158.50
AWAC-An Association Advocating for Women and Children	Lot 2 District Lot 343 Plan BCP1317	144 George St	22,051.52
Canadian Cancer Society	Lot 1 District Lot 343 Plan 18364	1100 Alward St	166,914.88
Canadian Mental Health Association	Lot 18-19 Block 23 District Lot 933 Plan 727	2816 Norwood St	3,761.12
Canadian Mental Health Association	Lot 3 District Lot 933 Plan 24282	2652 Moss Ave	1,869.23
Canadian Red Cross Society, The	Lot 1-2 Block 172 District Lot 343 Plan 1268	1399 6th Ave	28,989.85
Carefree Society	Lot 9-11 Block 26 District Lot 933 Plan 727	2832 Queensway	3,098.20
Carney Hill Neighbourhood Centre Society	Block 6 District Lot 932 Plan 796	2105 Pine St	2,001.38
Carrier Sekani Family Services	Lot 8-10 Block 137 District Lot 343 Plan 1268	835 3rd Ave	10,854.02
Carrier Sekani Family Services	Lot 1-5 Block 148 District Lot 343 Plan 1268	987 4th Ave	15,576.89
Carrier Sekani Family Services	Lot 15 District Lot 482 Plan 22883	357 Mullet Cr	2,422.80
Carrier Sekani Family Services	Lot 26 District Lot 753 Plan 25686	2668 Hollandia Dr	2,378.75
Child Development Centre of PG & District Assn	Lot A District Lot 777 Plan 21321	1687 Strathcona Ave	9,325.53
Child Development Centre of PG & District Assn	Lot 1-2 Block 12 District Lot 777 Plan 649	2315 Spruce Street	2,771.90
Emmaus Place Society	Lot 5 District Lot 2003 Plan 13729	6373 Hillcrest Place	2,635.72

NON PROFIT	LEGAL DESCRIPTION	CIVIC ADDRESS	EXEMPTION AMOUNT
Fraser Fort George Museum Society	Lot A District Lot 343 Plan PGP46330	333 Becott Pl	58,078.66
Hart Highlands Winter Club	Lot A District Lot 4047 Plan 16588	3740 Winslow Dr	5,419.86
Hart Highlands Winter Club	Lot B District Lot 4047 Plan 17956	6168 Crown Dr	1,233.43
Hart Pioneer Centre Association	Lot 1 District Lot 4047 Plan PGP42458	6986 Hart Highway	12,725.99
Immigrant and Multicultural Services Society of Prince George	Lot 16-19 Block 21 District Lot 343 Plan PGP1268	1270 2nd Ave	18,067.13
Intersect Youth & Family Services Society	Lot 19-20 & PCL A Block 44 District Lot 343 Plan 1268	1294 - 1288 3rd Ave	17,448.87
Intersect Youth & Family Services Society		1077 5th Avenue	2,205.15
Le Cercle Des Canadiens Francais de Prince George	Lot 1 District Lot 343 Plan 17963	1752 Fir St	3,419.36
Lheidli T'enneh First Nations	LT 8-12 BLK 129 DL 343 PL 1268	355 Vancouver	36,941.45
Nature Trust of British Columbia	District Lot 2097 Except Plan 27069 28358 PGP36539	North Nechako Rd	162.99
Nature Trust of British Columbia	Lot 1 District Lot 2113 Plan 34582	9927 Ferguson Lake Rd	233.57
Nature Trust of British Columbia	Lot 2 District Lot 2421 Plan 34582	9915 Ferguson Lake Rd	281.19
Northern John Howard Society of BC	Lot 23 Block 21 District Lot 343 Plan 1268	150 - 154 Quebec St	7,666.51
Phoenix Transition Society	Lot 21-22 Block 204 District Lot 343 Plan 1268	1770 11th Ave	2,562.30
Phoenix Transition Society	Block 204 District Lot 343 Plan 1268 Parcel C	1780 11th Ave	1,168.09
Phoenix Transition Society	Lot 3-4 Block 207 District Lot 343 Plan 1268	1775 11th Ave	1,659.25
Phoenix Transition Society	Lot 5- 6 Block 207 District Lot 343 PL 1268	1765 11th Ave	1,813.43
Phoenix Transition Society	Lot 11-12 & Lot B Block 3 District Lot 937 Plan 752	715 -709 Ewert St	3,172.40
Prince George Activator Society	Lot 17-19 Block 28 District Lot 343 Plan 1268	770 - 760 Second Ave	8,368.22
Prince George Alano Society	District Lot 343 Plan BCP19859	725 Alward St	2,060.12
Prince George Brain Injured Group	Lot 10-12 Block 135 District Lot 343 PL 1268	1046-1070 4th Ave	13,412.96
Prince George Christian Outreach Building Society	Lot 12 Block 43 District Lot 343 Plan 1268	1164 3rd Ave	4,061.67



## PERMISSIVE TAX EXEMPTIONS (CONTINUED)

NON PROFIT	LEGAL DESCRIPTION	CIVIC ADDRESS	EXEMPTION AMOUNT
Prince George & District Elizabeth Fry Society	District Lot 343 Plan BCP45794	1373 6th Ave	6,167.14
Prince George & District Elizabeth Fry Society	Block 93 District Lot 343 Plan 1268 Parcel B	1220 Lethbridge St	3,186.35
Prince George & District Elizabeth Fry Society	Lot 4-5 Block 161 District Lot 343 Plan 1268	1575 5th ave	20,814.98
Prince George Golf & Curling Club	District Lot 8173 Plan Bcp10189 Parcel 1	2565 Recplace Dr	150,904.70
Prince George Golf & Curling Club	Lot B District Lot 8173 Plan EPP31314 & DL 8180	2601 Recplace Dr	35,430.13
Prince George Hospice Society	Lot 2 District Lot 913 Plan EPP50874	3089 Clapperton St	12,378.33
Prince George Hospice Society	Lot 1 District Lot 913 Plan PGP46312	1506 Ferry Ave	8,939.11
Prince George Knight's Society	Lot 130 District Lot 754 Plan 23862 Except Plan 24257	7201 St Lawrence Ave	16,504.29
Prince George Masonic Temple Ltd	Lot 1- 2 Block 154 District Lot 343 Plan 1268	480 450 Vancouver St	5,679.45
Prince George Native Friendship Centre	DL 343 PL 1268 parcel BB	140 Quebec Street	2,863.31
Prince George Native Friendship Centre	Lot 4 - 5 Block 23 District Lot 343 Plan 1268	171 George St	5,667.89
Prince George Native Friendship Centre	Lot 6 Block 23 District Lot 343 Plan 1268	191 George St	1,768.93
Prince George Native Friendship Centre	Lot 1 District Lot 343 Plan BCP1317	138 George St	21,364.56
Prince George Native Friendship Centre	Parcel A Block 48 District Lot 343 Plan 1268	1600 3rd Ave	65,106.94
Prince George Native Friendship Centre	Parcel F Block 126 District Lot 343 Plan 1268	1945 3rd Ave	2,070.40
Prince George Native Friendship Centre	Lot 5-6 Block 29 District Lot 937 Plan 752	657 Douglas St	3,435.98
Prince George Native Friendship Centre	Lot 47 District Lot 2608 Plan 19520	122 - 110 Anderson St	2,151.89
Prince George Rod & Gun Club	Block A District Lot 1604	9444 Hartman Rd	3,207.27
Salvation Army Centre of Hope, The	Lot A District Lot 936 Plan 16524	3500 18th Ave	34,657.29
St John Council for BC Properties	Lot 18-20 Block 36 District Lot 343 Plan 1268	470 3rd Ave	11,901.64
St John Society(BC&Yukon)	Parcel A Block 36 District Lot 343 Plan 1268	450 3rd Ave	5,344.57
St. Patrick's House Society	Lot 18 District Lot 343 Plan 18815	1735 Yew St	1,923.56
St. Vincent de Paul Society St. Francis of Assissi Conference	Lot 10-12 Block 21 District Lot 343 Plan 1268	1224-1204 2nd Ave	11,918.81

NON PROFIT	LEGAL DESCRIPTION	CIVIC ADDRESS	EXEMPTION AMOUNT
St. Vincent de Paul Society St. Francis of Assissi Conference	Lot 6-7 Block 129 District Lot 343 Plan 1268	1645-1647 3rd Ave	5,684.62
Seventh Day Adventist Church(BC Conference)(School)	District Lot 3050 Plan 8332 Parcel A	3310 Sutherland Rd	3,986.10
Timbers Community Church(Christian & Missionary Alliance	Lot 6 Block 130 District Lot 343 Plan 1268	1553-1557 3rd Ave	5,886.15
Yalenka Ukrainian Cultural Society	Lot B District Lot 343 Plan Pgp35939	933 Patricia Blvd	3,158.31
		<b>NON PROFIT TOTAL</b>	<b>1,038,394.94</b>

PUBLIC WORSHIP	LEGAL DESCRIPTION	CIVIC ADDRESS	EXEMPTION AMOUNT
BC Muslim Association	Lot 2 District Lot 482 Plan BCP24787	4668 5th Avenue	2,942.04
Bible Missionary Church, The	Parcel A District Lot 7645 Plan 8285	1990 Houghtaling Rd	538.16
Calvary United Pentecostal Church	Lot A District Lot 2507 Plan 17170	1011 Ospika Blvd S	1,101.27
Central Fellowship Baptist Church	Lot A District Lot 1426 Plan 19306	2840 Clapperton St	873.68
Christian Reformed Church of Prince George	Parcel A Block 328 District Lot 343 Plan 1268	1905 Willow St	7,721.91
Church of Jesus Christ of Latter Day Saints-President Lethbridge Stake	Lot A District Lot 2610 Plan 16764	4180 5th Ave	10,985.75
College Heights Baptist Church	Lot A District Lot 753 Plan 23249	5401 Moriarty Cres	8,619.31
East Hart Congregation of Jehovah's Witnesses, Trustees For	Lot B District Lot 4047 Plan 17869	6720 Dagg Rd	1,563.08
Evangelical Free Church of Prince George	Lot 17 District Lot 482 Plan 22108	4590 5th Ave	1,403.02
Faith Alive Fellowship Inc	Lot 2 District Lot 4040 Plan 8831	3400 Hart Hwy	1,055.76
First Baptist Church(Conv of Baptist Churches of BC)	Block 56 District Lot 937 Plan PGP48070	483 Gillett St	2,891.29
Fort George Baptist Church	Lot 1-4 Block A District Lot 936 Plan 10005	1600 Johnson St	10,809.15
Fort George Baptist Church	Lot 6-10 Block 162 District Lot 936 Plan 696	3035 15th Ave	7,769.55
Fraser Basin Property Society (St. Michael's and All Angels' Church)	Lots 9- 12 Block 161 District Lot 343 Plan 1268	1505 5th Ave	5,124.60
Fraser Basin Property Society (St. Michael's and All Angels' Church)	Lot 6 Block 161 District Lot 343 Plan 1268	1553 5th Ave	1,701.95
Gateway Christian Ministries of Prince George	Lot B District Lot 343 Plan 22292	2055 20th Ave	6,181.82



## PERMISSIVE TAX EXEMPTIONS (CONTINUED)

PUBLIC WORSHIP	LEGAL DESCRIPTION	CIVIC ADDRESS	EXEMPTION AMOUNT
Grace Anglican Church-Fraser Basin Property Soc	Lot 1 District Lot 2611 Plan 32510	2640 Goheen St	2,190.70
Greek Orthodox Church(Hellenic Community)	Lot 101 District Lot 2507 Plan 20916	511 Tabor Blvd S	1,265.00
Guru Nanak Darbar Sikh Society	Lot A District Lot 905 Plan 30226	4292 Davis Rd	1,317.12
Guru Nanak Darbar Sikh Society	District Lot 905 Plan Bcp25530 Parcel 1	4298 Davis Rd	4,181.76
Gurugobind Singh Temple Association	Lot A District Lot 937 Plan EPP15400	443 Kelly St S	1,248.11
Hart Pentecostal Church (Pentecostal Assemblies of Canada)	Lot 43 District Lot 4047 Plan 11088	6912 Hart Hwy	1,488.44
Hartland Baptist Church, Inc	District Lot 4047 Plan Bcp8052 Parcel 1	6599 Driftwood Rd	1,350.90
Heritage Free Presbyterian Church	Lot 9 District Lot 4047 Plan 17497	4020 Balsum Rd	2,191.24
Kelly Road Gospel Chapel	Lot 6 District Lot 4047 Plan 11058	7046 Kelly Rd S	1,025.65
Kingdom Hall of Jehovah's Witnesses, Trustees of Spruceland Congregation	Lot A District Lot 2507 Plan Pgp38016	4350 15th Ave	1,513.89
Trinity United Church	Lot 11-16 Block 153, District Lot 343 Plan 1268	1448 5th Ave	4,588.64
Lakewood Alliance(Christian and Missionary Alliance)	Lot 1 District Lot 2610 Plan 16227	4001 5th Ave	1,977.89
Our Saviour's Lutheran Church	Lot A District Lot 8171 Plan 32714 & DL 8174	3590 Dufferin Ave	1,189.38
Overcoming Faith Centre Inc	Lot 1 District Lot 2003 Plan Pgp37292	4520 Wheeler Rd	3,573.14
Prince George City Church	Lot 1 Block 59 District Lot 343 Plan Bcp3891	439 Cassiar St	745.93
Prince George Gospel Chapel	Lot 11-12 Block 239 District Lot 343 Plan 1268	1590 Queensway	749.60
Prince George Mission	Lot B District Lot 2507 Plan Pgp46838	4110 15th Ave	2,900.02
Prince George Pentecostal Church	Lot 44 District Lot 2610 Plan 16510	497 Ospika Blvd S	1,798.01
Roman Catholic Episcopal Pr Rupert - Immaculate Conception	Lot 1 District Lot 1605 Plan Pgp36549	3285 Cathedral Ave	1,841.33
Roman Catholic Episcopal Pr Rupert - Christ our Saviour	Lot 48 District Lot 4048 Plan 20605	4514-4510 Austin Rd West	1,604.92
Roman Catholic Episcopal Pr Rupert - Diocesan Centre	Parcel 1 Disrict Lot 2003 Plan 29709	6500 Southridge Ave	129,270.06
Roman Catholic Episcopal Pr Rupert - Sacred Heart	Lot 1 District Lot 343 Plan Bcp1869	887 785 Patricia Blvd	508.79

PUBLIC WORSHIP	LEGAL DESCRIPTION	CIVIC ADDRESS	EXEMPTION AMOUNT
Roman Catholic Episcopal Pr Rupert - Sacred Heart	Lot 1-6 Block 233 District Lot 343 Plan 1268	1453 1387 Hemlock St	6,663.54
Roman Catholic Episcopal Pr Rupert - St Mary's	Lot 1 District Lot 1429 Plan 19663	1088 Gillett St	6,385.32
Salvation Army Community Church, The	Lot 22 District Lot 2507 Plan 16227 & DI 2610.	777 Ospika Blvd	5,408.40
Seventh-Day Adventist Church-BC Corporation of the	Lot A Disrict Lot 936 Plan 16524	4388 15th Ave	1,812.70
Trinity United Church, Trustees for the Congregation of	Lot 1 District Lot 937 Plan 16091	3555 5th Ave	1,937.51
St. George's Ukrainian Catholic Church(Ukrainian Catholic Episcopal Corp of Western Canada)	Lot 78 District Lot 8171 Plan 18944 & DL 8172	2414 Vanier Dr	1,957.85
St. Giles Presbyterian Church, Trustees of the Congregation of	Lot 1 District Lot 343 Plan 14198	1500 Edmonton St	2,833.95
St. Michael's Ukrainian Greek Orthodox Church, Trustees of	Lot 1 District Lot 8182 Plan 23648	2793 Range Rd	900.11
Westside Family Fellowship Society	Lot 1 District Lot 1599 Plan 31597	3791 Highway 16 W	450.79
Westwood Mennonite Brethern Church(BC Conference of the Mennonite Brethren Churches)	District Lot 8174 Plan Bcp31092 Parcel 1	2658 Ospika Blvd S	4,786.87
Zion Lutheran Church and Christian School of Prince George	Lot 1 District Lot 1427 Plan 21753	180 Tabor Blvd	355.34
		<b>PUBLIC WORSHIP TOTAL</b>	<b>273,295.24</b>

TENANT	LEGAL DESCRIPTION	CIVIC ADDRESS	EXEMPTION AMOUNT
Prince George Nechako Mixed SloPitch League	Lot A District Lot 4051 Plan Bcp20972	2757 3303 North Nechako Rd	20,805.57
Blackburn Community Association	Lot 1 District Lot 1543 Plan 19672	2455 Blackburn Rd S	9,191.36
Blackburn Community Association	Lot 1 District Lot 1543 Plan 19672	2451 Blackburn Rd S	1,884.00
Caledonia Nordic Ski Club	Block C& D District Lot 4340	8141 Otway Rd	18,002.96
Caledonia Nordic Ski Club	Lot A District Lot 4202	Otway	469.88
Central BC Railroad Preservation & Museum Society	Lot 26 District Lot 1511 Plan 25047	850 River Rd	20,122.55
Community Gardens PG Society	Lot 2 District Lot 777 Plan 19518	1540 Milburn Rd	452.56
Community Gardens PG Society	Lot 1 District Lot 777 Plan 19518	1502 Milburn Rd	337.67



## PERMISSIVE TAX EXEMPTIONS (CONTINUED)

TENANT	LEGAL DESCRIPTION	CIVIC ADDRESS	EXEMPTION AMOUNT
Dusty Trail Riders Club	District Lot 1594	10597 Blackwater Road	1,747.01
Elder Citizens Recreation Association	District Lot 343 Plan EPP42717	1692 10th Ave	12,973.01
Emergency Measures Program-Search and Rescue Corp	Lot A District Lot 4040 Plan 14962	4057 Hart Highway	4,927.24
Fraternal Order of Eagles	District Lot 4047 Plan Bcp17734 Parcel 1.	6742 Dagg Rd	4,158.29
Hart Community Centre Society	Lot A District Lot 4048 Plan 28335	4900 West Austin Rd	23,270.88
Kinsmen Club of Prince George	Lot A District Lot 2610 Plan 30007	777 Kinsmen Pl	15,437.65
Nechako Karate Club Advisory	Lot 1-6, Block 26, Plan 727	1175 Village Ave	5,993.75
North Cariboo Senior Soccer League-Exhibition Park	District Lot 2508 Plan Pgp43052	1771 George Paul Lane	14,576.19
Prince George Amateur Radio Club	Parcel Y District Lot 777 Plan 649 Lot 2 District Lot 777 Plan 10024	2424 and 2550 Hwy 97	226.70
Prince George Auto Racing Association	Block C District Lot 2155	3645 Highway 16 East	2,788.31
Prince George Baseball Assoc-Senior Div	Lot 2 District Lot 777 Plan 17961	2445 Del Laverdure Way	41,720.87
Prince George & District Community Arts Council (Studio 2880)	District Lot 1429 Plan 646 Parcel Z	2880 15th Ave	15,078.84
Prince George & District Senior Citizens Activity Centre Society	Lot 7-10 Block 153 District Lot 343 Plan 1268	425 Brunswick St	14,889.93
Prince George Gymnastics Society-Exhibition Park	District Lot 2508 Plan 33840 Parcel 1	2187 Ospika Blvd	6,368.48
PG Horseshoe Club - Recreational Place Park	Lot 2 District Lot 777 Plan 17961	2122 Del Laverdure Way	9,420.90
Prince George Horse Society-Exhibition Park Barns	District Lot 2508 Plan 33840	4199 18th Ave	16,193.72
Prince George Ladies Fastball	Lot 1 District Lot 1429 Plan 21372	2825 12th Ave	2,128.46
Prince George Master Lacrosse	Lot 1 District Lot 343 Plan 18815	2005Massey Dr	1,457.17
Prince George Minor Girls Softball	Lot 1 District Lot 1429 Plan 21372	2825 12th Ave	1,489.41
Prince George Minor Boys Softball-Carrie Jane Grey	Lot 2 District Lot 777 Plan 17961	2308 Del Laverdure	3,663.32

TENANT	LEGAL DESCRIPTION	CIVIC ADDRESS	EXEMPTION AMOUNT
Prince George Youth Softball	Lot 1 District Lot 1429 Plan 21372	2825 12th Ave	1,600.87
Prince George Tennis Club	Lot A District Lot 8173 Plan EPP31314	2589 Recplace Dr	29,126.38
Prince George Women's Soccer Association	Lot 3 Block 2 District Lot 2508 Plan 837	4222 18th Ave	5,926.24
Prince George Youth Baseball	Lot A District Lot 4048 Plan 26729	4855 Heather Rd	7,579.46
Prince George Youth Baseball	Lot 520 District Lot 936 Plan 15185	3655 Rainbow Dr	1,574.12
Prince George Youth Baseball	Lot 2 District Lot 777 Plan 17961	2214 Del Laverdure Way	6,976.59
Prince George Youth Baseball	Parcel Z Disrict Lot 417 Plan 1409	755 20th Avenue	1,162.30
Prince George Youth Baseball	Lot A District Lot 4047 Plan 17956 Except Plan 23955	4055 Balsum Rd	1,768.10
Prince George Youth Soccer Assoc.	Lot 1 District Lot 2508 Plan 17575	4111 15th Ave	24,847.35
REAPS - Fort George Park (Composting area)	Lot 1 District Lot 343 Plan 32450	750 20th Avenue	618.86
REAPS - Fort George Park	District Lot 343 Plan 1268	1950 Gorse St	1,653.86
Royal Canadian Legion Connaught Gymnasium Youth Centre	Lot 1 District Lot 343 Plan 31887	1491 17th Ave	20,219.40
Spruce Capital Karting Association	Block D District Lot 2155	Highway 16 E	725.37
Spruce City Mens Fastball	Lot 2 District Lot 777 Plan 17961	2210 Massey Dr	6,913.03
Spruce City Minor Boys Softball	Lot 2 District Lot 777 Plan 17961	2428 2366 Del Laverdure Way	8,949.23
Spruce City Wildlife Association	Block 1 District Lot 1511 Plan 1391	1384 River Road	4,448.09
Super Trak BMX Society-Carrie Jane Gray Park	Lot 2 District Lot 777 Plan 17961	2323 Del Laverdure Way	5,723.29
Two Rivers Gallery(Prince George Regional Art Gallery Association)	Lot 2 District Lot 343 Paln EPP34406	725 Canada Games Way	91,005.45
YMCA	Lot A District Lot 1430 Plan 21708	2020 Massey Dr	50,113.97
		<b>TENANT TOTAL</b>	<b>540,708.65</b>
		<b>OVERALL TOTAL</b>	<b>1,852,398.83</b>



