

DATE: July 10, 2020

TO: MAYOR AND COUNCIL

NAME AND TITLE: Kris Dalio, Director of Finance

SUBJECT: 2019 – 2023 Financial Plan Amendment Bylaw No. 9128

ATTACHMENT(S): None

RECOMMENDATIONS:

That Council GIVES first three readings to “City of Prince George Five Year Operating and Capital Financial Plans Bylaw No. 9037, 2019, Amendment Bylaw No. 9128, 2020”.

PURPOSE:

This report has been prepared to present the City of Prince George Five Year Operating and Capital Financial Plans Bylaw No. 9037, 2019, Amendment Bylaw No. 9128, 2020 to Council for consideration and approval.

STRATEGIC PRIORITIES:

The *Community Charter* section 165 allows the municipality to amend the financial plan by bylaw. Each year, upon completion of the year-end audit of the Financial Statements, the final budget adjustment is completed to bring the budget into balance with the actual financial performance. Attached is the final budget amendment bylaw and schedules for the Year 2019 to 2023 Financial Plan. The final financial plan represents actual revenues, expenses, debt and transfers that occurred during the 2019 year.

SUMMARY AND CONCLUSION:

In accordance with section 165 of the *Community Charter*, the City’s amended 2019 – 2023 operating and capital plan bylaw has been prepared for Council’s consideration and approval.

RESPECTFULLY SUBMITTED:

Kris Dalio, Director of Finance

APPROVED:

Kathleen Soltis, City Manager

Meeting Date: 2020/08/31