

# Presentation to Prince George City Council

2019 – 2020

Activity and Financial Report

# AGENDA

1. Mission
2. Board of Directors
3. COVID19
4. Operations
5. Financials

# MISSION

The Northern Sport Centre team is committed to providing every person accessible, engaging opportunities for growth and development in sport, fitness and active living.



# BOARD OF DIRECTORS

Don Bassermann – Chair

Tim Tribe – Vice Chair

Walter Babicz – Vice President

Geoff Payne – President

Lisa Haslett – Treasurer

Kathleen Soltis – Secretary

Brad Beckett – Community

Jim Martin – Community

Jingyu Chen – NUGSS

# COVID-19: WHERE WE ARE?

Facility closed March 17, 2020

## Staffing:

- Work from home, on site, and redeployed to other departments on campus

## Projects:

- Squash court renovation
- Curtain fixed in both the gymnasium and turf fieldhouse

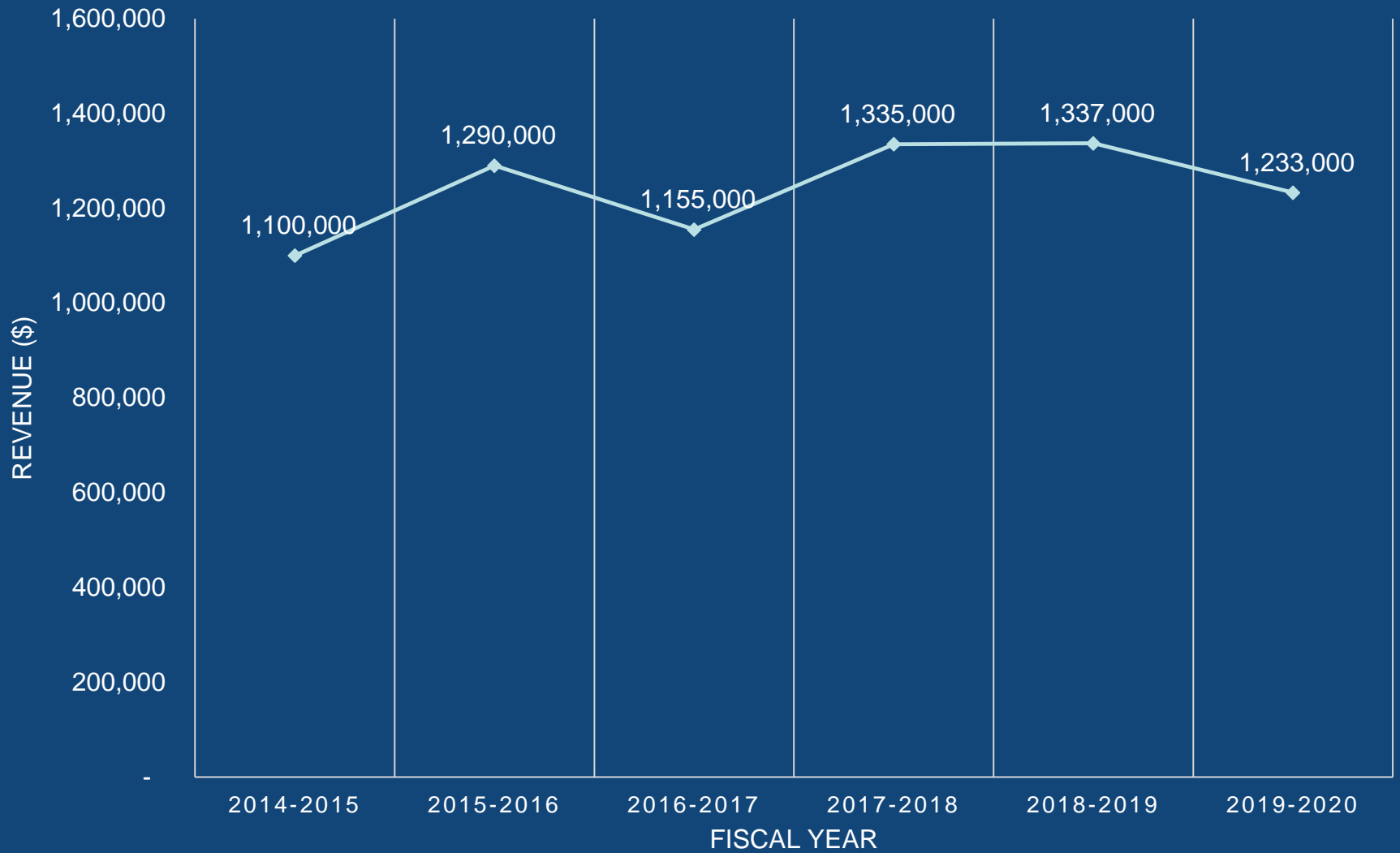
## Tenants:

- Col Juicery operating with delivery and pick up service
- Accelerated Sport and Spine currently operational

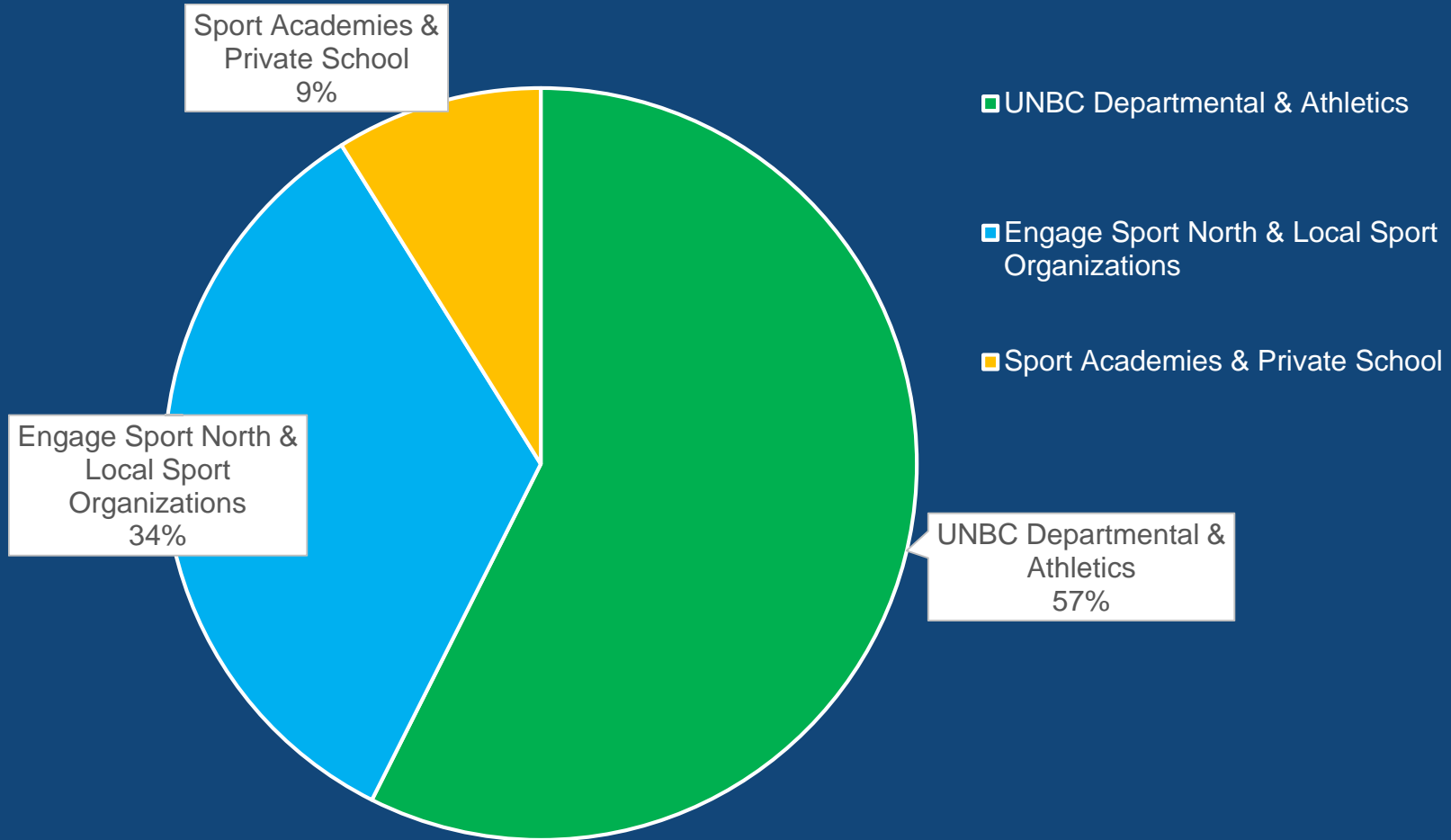
# COVID-19: WHERE WE ARE GOING?

- Planning in progress to ensure safety for staff and patrons
- Strict adherence to Provincial guidelines, orders, and recommendations
- Re-opening Date: To be determined
- Restart plan to be approved by UNBC Health & Safety

# MEMBERSHIP REVENUE (\$)

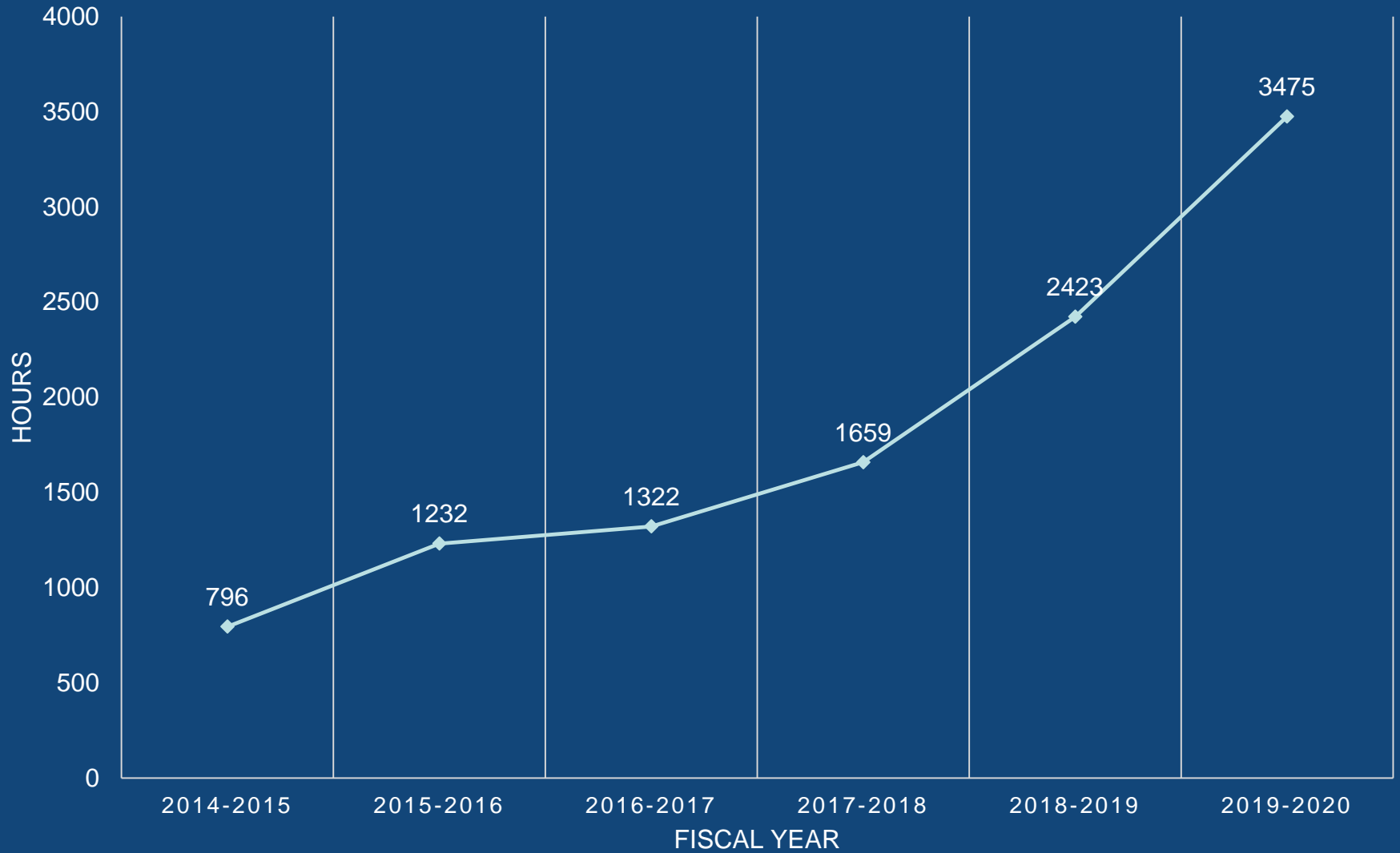


# TOTAL FACILITY HOURS, GYMNASIUM & TURF FIELDHOUSE





# NSC SPORT PROGRAMMING HOURS



# FINANCIALS

Northern Sport Centre Ltd. - 2020/21 Budget (April 1 - March 31)						
	2016-2017	2017-2018	2018-2019	2019-2020		2020-2021
	Actual (\$)	Actual (\$)	Actuals (\$)	Budget (\$)	Actuals (\$)	Budget (\$)
<b>REVENUE</b>						
City of Prince George Contribution	300,000	300,000	300,000	300,000	300,000	300,000
Parking Permits	34,657	28,086	40,744	30,000	35,754	35,000
Recreation Class Fee	78,779	73,661	82,955	100,000	51,100	85,000
Facilities Rental	179,189	158,844	188,292	235,000	153,006	220,000
Memberships	1,154,498	1,164,540	1,336,224	1,300,000	1,233,143	1,300,000
Fitness Lockers	13,595	11,345	12,422	14,000	13,248	14,000
Tenant Rent	30,000	32,804	41,673	40,000	42,000	42,000
FOB Revenue	24,205	23,610	35,898	25,000	23,855	30,000
Other	50,223	240,753	27,538	18,000	17,011	17,000
<b>TOTAL REVENUE</b>	<b>1,865,146</b>	<b>2,033,643</b>	<b>2,065,746</b>	<b>2,062,000</b>	<b>1,869,117</b>	<b>2,043,000</b>
<b>EXPENSES</b>						
SUBTOTAL LABOUR & BENEFITS	852,245	786,576	827,282	810,000	852,807	810,000
SUBTOTAL OPERATING EXPENSES	971,376	1,348,022	1,244,717	1,320,000	1,181,021	1,305,000
SUBTOTAL CAPITAL EXPENSES	52,948	35,163	49,524	65,000	28,630	65,000
<b>SUBTOTAL TRANSFER - UNBC Contribution</b>	<b>(300,000)</b>	<b>(300,000)</b>	<b>(300,000)</b>	<b>(300,000)</b>	<b>(300,000)</b>	<b>(300,000)</b>
<b>SUBTOTAL TRANSFERS - OTHER</b>	<b>249,528</b>	<b>37,794</b>	<b>47,567</b>	<b>52,150</b>	<b>51,425</b>	<b>51,675</b>
<b>SUBTOTAL TRANSFER - TO NSC RESERVE</b>	<b>39,049</b>	<b>126,088</b>	<b>196,656</b>	<b>114,850</b>	<b>55,234</b>	<b>111,325</b>
<b>TOTAL EXPENSES and TRANSFERS</b>	<b>1,865,146</b>	<b>2,033,643</b>	<b>2,065,746</b>	<b>2,062,000</b>	<b>1,869,117</b>	<b>2,043,000</b>
<b>BALANCE</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

# CAPITAL RESERVE REPORT

<b>Northern Sport Centre Ltd. - Capital Reserve Report</b>	
Opening Balance April 1, 2019	\$ 860,737.00
NSC Operating Surplus (2019-2020)	\$ 55,234.00
NSC Capital Reserve Account Interest Earned (2019-2020)	\$ 13,217.00
Closing balance April 1, 2020	\$ 929,188.00
	<b>Projected (\$)</b>
<b>2020/2021</b>	
Replace curtain systems in gym and soccer field	\$ 125,000.00
Squash Court Renovations	\$ 40,000.00
<b>TOTAL EXPENDITURES</b>	<b>\$ 125,000.00</b>
Projected Contribution from NSC Operating Surplus	\$ 111,325.00
<b>ESTIMATED RESERVE BALANCE</b>	<b>\$ 915,513.00</b>
<b>2021/2022</b>	
Fire Resistance Spray	\$ 100,000.00
LAN System	\$ 30,000.00
<b>TOTAL EXPENDITURES</b>	<b>\$ 130,000.00</b>
Projected Contribution from NSC Operating Surplus	\$ 100,000.00
<b>ESTIMATED RESERVE BALANCE</b>	<b>\$ 885,513.00</b>

# CONTINUED...

<b>2022/2023</b>	
Painted Finish (inside and outside)	\$ 100,000.00
<b>TOTAL EXPENDITURES</b>	<b>\$ 100,000.00</b>
Projected Contribution from NSC Operating Surplus	\$ 100,000.00
<b>ESTIMATED RESERVE BALANCE</b>	<b>\$ 885,513.00</b>
<b>2023-2024</b>	
Gymnasium Bleachers	\$ 700,000.00
<b>TOTAL EXPENDITURES</b>	<b>\$ 700,000.00</b>
Projected Contribution from NSC Operating Surplus	\$ 100,000.00
<b>ESTIMATED RESERVE BALANCE</b>	<b>\$ 285,513.00</b>
<b>2024-2025</b>	
CCTV Renewal	\$ 125,000.00
Gymnasium Floor Resurface	\$ 100,000.00
<b>TOTAL EXPENDITURES</b>	<b>\$ 225,000.00</b>
Projected Contribution from NSC Operating Surplus	\$ 100,000.00
<b>ESTIMATED RESERVE BALANCE</b>	<b>\$ 160,513.00</b>

NORTHERN SPORT CENTRE LIMITED

BALANCE SHEET

AS AT MARCH 31, 2020

	<u>2020</u>	<u>2019</u>
<b>ASSETS</b>		
<b>ASSETS</b>		
Cash	\$ 6,066	\$ 6,186
Prepaid expense	1,838	1,838
<b>TOTAL ASSETS</b>	<u>\$ 7,904</u>	<u>\$ 8,024</u>
<b>LIABILITIES &amp; SHAREHOLDERS EQUITY</b>		
<b>LIABILITIES</b>		
Account payable	\$ 1,000	\$ -
	<u>\$ 1,000</u>	<u>\$ -</u>
<b>SHAREHOLDERS EQUITY</b>		
Share capital	\$ 1	\$ 1
Retained earnings	6,903	8,023
	<u>\$ 6,904</u>	<u>\$ 8,024</u>
<b>TOTAL LIABILITIES &amp; SHAREHOLDERS EQUITY</b>	<u>\$ 7,904</u>	<u>\$ 8,024</u>

Prepared for Management Purposes

**NORTHERN SPORT CENTRE LIMITED**  
**INCOME STATEMENT AND RETAINED EARNINGS**  
**FOR THE YEAR ENDED MARCH 31, 2020**

	<u>2020</u>	<u>2019</u>
<b>REVENUE</b>		
NSC contribution	\$ 6,971	\$ 8,564
Total Revenue	<u>6,971</u>	<u>8,564</u>
<b>EXPENSES</b>		
Directors remuneration & expenses	4,000	4,000
Professional fees - tax & legal	821	1,414
Insurance	3,150	3,219
Bank fees	120	128
Meeting expenses	-	-
Total Expenses	<u>8,091</u>	<u>8,761</u>
<b>NET INCOME/(LOSS)</b>	<u>\$ (1,120)</u>	<u>\$ (197)</u>
Retained Earnings, beginning	\$ 8,023	\$ 8,220
<b>RETAINED EARNINGS, ENDING</b>	<u>\$ 6,903</u>	<u>\$ 8,023</u>

Prepared for Management Purposes

**NORTHERN SPORT CENTRE LIMITED**  
**INCOME STATEMENT AND RETAINED EARNINGS**  
**FOR THE YEAR ENDED MARCH 31, 2020**  
**PRO-FORMA**

	BUDGET 2021	ACTUAL 2020	ACTUAL 2019
<b>REVENUE</b>			
Northern Sport Centre	\$ 8,550	\$ 6,971	\$ 8,564
<b>Total Revenue</b>	<u>8,550</u>	<u>6,971</u>	<u>8,564</u>
<b>EXPENSES</b>			
Directors remuneration & expenses	4,000	4,000	4,000
Professional fees - tax & legal	1,400	821	1,414
Insurance	3,150	3,150	3,219
Bank fees	132	120	128
Meeting expenses	-	-	-
<b>Total Expenses</b>	<u>8,682</u>	<u>8,091</u>	<u>8,761</u>
<b>NET INCOME/(LOSS)</b>	<u>\$ (132)</u>	<u>\$ (1,120)</u>	<u>\$ (197)</u>
Retained Earnings, beginning	\$ 6,903	\$ 8,023	\$ 8,220
<b>RETAINED EARNINGS, ENDING</b>	<u>\$ 6,771</u>	<u>\$ 6,903</u>	<u>\$ 8,023</u>

Prepared for Management Purposes

# Thank you!



# Questions?