

DATE: June 3, 2020

TO: MAYOR AND COUNCIL

NAME AND TITLE: Ian Wells, General Manager of Planning and Development /
Acting City Manager

SUBJECT: Prince George Downtown Business Improvement Association: 2019 Financial Statement and 2020 Budget

ATTACHMENT(S):

1. Downtown Prince George: Board of Directors, Vision, Mission and Goals
2. 2019 Financial Statement
3. 2020 Budget

RECOMMENDATION(S):

That Council, as attached to the report dated June 3, 2020 and titled “Prince George Downtown Business Improvement Association: 2019 Financial Statements and 2020 Budget”,

1. RECEIVES FOR INFORMATION the Financial Statements for the year ended December 31, 2019 of the Prince George Downtown Business Improvement Association; and
2. APPROVES the 2020 Budget for the Prince George Downtown Business Improvement Association.

PURPOSE:

The purpose of this report is to provide to Council from the Prince George Downtown Business Improvement Association (DBIA), the Financial Statements for the year ended, December 31, 2019 and the 2020 Budget, in accordance with the *City of Prince George Downtown Business Improvement Area Bylaw No. 8929, 2018*.

POLICY/REGULATORY ANALYSIS:

City of Prince George Downtown Business Improvement Area Bylaw No. 8929, 2018 establishes the Prince George Downtown Business Improvement Association Area Boundary and details the annual financial reporting requirements from the DBIA to City Council.

SUMMARY AND CONCLUSION:

The Prince George Downtown Business Improvement Association has provided the necessary financial statements, as required under *City of Prince George Downtown Business Improvement Area Bylaw No. 8929, 2018*. Administration recommends that Council receives for information, the 2019 Financial Statements, and approves the 2020 Budget.

RESPECTFULLY SUBMITTED:

Ian Wells, General Manager of Planning and Development /
Acting City Manager