

Date: April 17, 2026
To: **Mayor and Council**
Name and title: Kris Dalio, Director of Finance and IT Services
Subject: 2026 Q1 Council Contingency Report
Attachment(s): None

Recommendation(s):

That Council RECEIVES FOR INFORMATION the report dated April 17, 2026 from the Director of Finance and IT Services titled “2026 Q1 Council Contingency Report.”

Purpose:

To provide Council with information detailing the use of Council contingency for the period January 1st to March 31st, 2026.

Policy/Regulatory Analysis:

This is an ongoing quarterly report that is prepared at the request of the Standing Committee on Finance and Audit during their August 28th, 2023 meeting. Sustainable Finance Policy 7.2 governs the use of Council contingency. The City maintains a Council contingency in an amount as defined and approved by Council during each year’s budget process. This contingency may be used at Council’s discretion throughout the year to fund one-time expenses that may arise during the year including, but not limited to, City services and financial assistance requests. In 2026, Council contingency was set at \$50,000. Unspent funds do not carry forward and are absorbed into the City’s surplus at year-end. Use of these funds to date for the current year are as follows:

Council Date	Description	Amount Committed	Remaining Balance
January 28, 2026	Seniors Grant Stream	\$25,000	\$25,000
March 9, 2026	NCLGA - Party in the Plaza	\$1,500	\$23,500

Summary and conclusion:

This report has been prepared for Council’s information.

Respectfully submitted:

Kris Dalio, Director of Finance and IT Services

Approved:

Walter Babicz, City Manager

Meeting date: [2026/04/27]