



MINUTES OF THE STANDING COMMITTEE ON FINANCE AND AUDIT MEETING

June 25, 2025

12:00 pm

Council Chambers of City Hall

1100 Patricia Boulevard, Prince George, BC

*We respectfully acknowledge the unceded ancestral lands of the Lheidli T'enneh,
on whose land we live, work, and play.*

PRESENT: Councillor Cori Ramsay <Chair>
Mayor Simon Yu
Councillor Tim Bennett <via Zoom> <12:18 p.m. to 1:09 p.m.>
Councillor Trudy Klassen <via Zoom>
Councillor Ron Polillo
Councillor Susan Scott <1:12 p.m. to 1:23 p.m.>

IN ATTENDANCE: Walter Babicz, City Manager
Kris Dalio, Director of Finance and IT Services
Andy Beesley, Director of Civic Operations
Eric Depenau, Director of Administrative Services
Blake McIntosh, Director of Civic Operations
Ethan Anderson, Manager of Legislative Services/Corporate Officer
Leslie Kellett, Deputy Corporate Officer
Karen Greenfield, Legislative Services Assistant

A. COMMENCEMENT

The Standing Committee on Finance and Audit meeting was called to order at 12:00 p.m.

B. ADOPTION OF THE AGENDA

Moved By Councillor Polillo

Seconded By Councillor Klassen

*That the agenda for the June 25, 2025 Standing Committee on Finance and Audit meeting,
BE AMENDED by adding one new agenda item D.0 as a Verbal Report regarding a proposed
budget survey and that the agenda, BE ADOPTED AS AMENDED.*

Carried Unanimously

C. ADOPTION OF MINUTES

C.1 Minutes of the Finance and Audit Committee Meeting held May 7, 2025

Moved By Councillor Klassen

Seconded By Councillor Polillo

That the minutes of the Standing Committee on Finance and Audit meeting held May 7, 2025, BE ADOPTED as read on this day and that such minutes as read set out all of the business before the Committee at that meeting and fully and properly record all of the resolutions passed by the Committee at that meeting.

Carried Unanimously

D. REPORTS

D.0 Budget Survey [Verbal Report]

The Committee discussed conducting a budget meeting survey of Council members.

Moved By Councillor Polillo

Seconded By Councillor Klassen

That the Standing Committee on Finance and Audit RECEIVES FOR INFORMATION the Verbal Report regarding “Budget Meeting Survey”.

Carried Unanimously

D.1 Investment Results for Year Ending December 31, 2024

Moved By Councillor Klassen

Seconded By Councillor Polillo

That the Standing Committee of Finance and Audit RECEIVES FOR INFORMATION the report dated June 13, 2025 from the Director of Finance and IT Services titled “Investment Results for Year Ending December 31, 2024”.

Carried Unanimously

D.2 2024 Carry Forwards

Moved By Councillor Bennett

Seconded By Councillor Klassen

That the Standing Committee of Finance and Audit RECEIVES FOR INFORMATION the report dated June 13, 2025 from the Director of Finance and IT Services titled “2024 Carry Forwards”.

Carried Unanimously

D.3 2024 Internal Debt Summary

Moved By Councillor Polillo

Seconded By Councillor Bennett

That the Standing Committee of Finance and Audit RECEIVES FOR INFORMATION the report dated June 13, 2025 from the Director of Finance and IT Services titled “2024 Internal Debt Summary”.

Carried Unanimously

D.4 Financial Report on Significant Capital Projects

Moved By Councillor Polillo

Seconded By Councillor Klassen

That the Standing Committee on Finance and Audit RECEIVES FOR INFORMATION, the report dated June 13, 2025 from the Director of Finance and IT Services titled “Financial Report on Significant Capital Projects”.

Carried Unanimously

D.5 Sustainable Finance Policy 8.3

Moved By Councillor Klassen

Seconded By Councillor Polillo

That the Standing Committee on Finance and Audit APPROVES option 3 in the report dated June 6, 2025 from the Director of Finance and IT Services titled “Sustainable Finance Policy 8.3” to amend the Sustainable Finance Policy to only perform the life cycle costing component on significant new capital projects (over \$1M).

Carried Unanimously

Moved By Councillor Ramsay

Seconded By Councillor Klassen

That the Standing Committee on Finance and Audit RECOMMENDS that should Council adopt the recommended option 3 in the report dated June 6, 2025 from the Director of Finance and IT Services titled “Sustainable Finance Policy 8.3” that the policy be reviewed in one years’ time.

Carried Unanimously

Moved By Councillor Ramsay

Seconded By Councillor Bennett

That the Standing Committee on Finance and Audit RECOMMENDS that once per Council term the Sustainable Finance Policy be reviewed by the Standing Committee on Finance and Audit.

Carried Unanimously

D.6 Standing Committee on Finance and Audit - Work Plan Year 2025

Moved By Councillor Klassen

Seconded By Councillor Polillo

That the Standing Committee on Finance and Audit RECEIVES FOR INFORMATION the 2025 Committee Work Plan as attached to the June 25, 2025 committee meeting agenda.

E. INFORMATIONAL ITEMS

E.1 Next Committee Meeting: July 16, 2025 at 12:00 p.m.

Moved By Councillor Polillo
Seconded By Councillor Bennett

That the Standing Committee on Finance and Audit APPROVES that the meeting scheduled for July 16, 2025 be cancelled.

Carried Unanimously

F. ADJOURNMENT

Moved By Councillor Polillo
Seconded By Councillor Bennett

That there being no further business, the meeting of the Standing Committee on Finance and Audit BE ADJOURNED.

Carried Unanimously

The meeting adjourned at 1:23 p.m.

Councillor Cori Ramsay, Chair

Certified Correct