

# COMMITTEE REPORT TO COUNCIL

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**DATE:** June 26, 2025

**TO:** MAYOR AND COUNCIL

**NAME AND TITLE:** Standing Committee on Finance and Audit

**SUBJECT:** June 25, 2025 Standing Committee on Finance & Audit Agenda

**ATTACHMENT(S):** June 25, 2025 Standing Committee on Finance & Audit Agenda  
Draft Sustainable Finance Policy Amendment

## RECOMMENDATIONS:

1. That Council **RECEIVES FOR INFORMATION** the report dated June 26, 2025 from the Standing Committee on Finance and Audit titled “June 25, 2025 Standing Committee on Finance and Audit Agenda”.
2. That Council **APPROVES** the Sustainable Finance Policy amendment as attached to the report dated June 26, 2025 from the Standing Committee on Finance and Audit titled “June 25, 2025 Standing Committee on Finance and Audit Agenda”.

## PURPOSE:

At the June 25, 2025 Standing Committee on Finance and Audit meeting, there was a desire from the Committee to share the information that was presented with all of Council. There is also a recommended amendment to the Sustainable Finance Policy that was approved in the same meeting.

## OTHER CONSIDERATIONS:

The June 25, 2025 committee agenda contained reports that are an extension of the 2024 year-end financial reporting. It also included a report on a particular section of the Sustainable Finance Policy. The agenda included:

- Report on 2024 Investment Results
- Report on 2024 Internal Debt
- Report on 2024 Carryforwards
- Report on 2024 Significant Capital Expenditures
- Report on Sustainable Finance Policy 8.3

The Standing Committee on Finance and Audit approved Option 3 in the report dated June 6, 2025 from the Director of Finance and IT Services titled “Sustainable Finance Policy 8.3” and the attached draft policy amendment based on that option is included for Council’s approval.

## SUMMARY AND CONCLUSION:

The Standing Committee on Finance and Audit has submitted the attached reports from the June 25, 2025 agenda and requests that Council amend the Sustainable Finance Policy.

**RESPECTFULLY SUBMITTED:**

Councillor Cori Ramsay, Chair  
Standing Committee on Finance and Audit

**MEETING DATE:** July 14, 2025