

Presentation to Prince George City Council

2024 – 2025

NSCL Activity and Financial Report

AGENDA

1. Mission
2. Board of Directors
3. Context
4. Operations
5. Financials

MISSION

To provide inclusive, accessible, responsive, and engaging opportunities for growth and development in sport, fitness, health, and active living.



BOARD OF DIRECTORS

Don Bassermann – Chair

David Claus – President

Walter Babicz – Vice President

Dan Kusz – Treasurer

Debbie Heywood – Secretary

Jim Martin – Community

Loralyn Murdoch – UNBC

Andy Beesley – City of PG

Armaan Jamwal – NUGSS

Context

The Northern Sport Centre (NSC) is the result of a collaborative approach by:

- City of Prince George
- University of Northern British Columbia (UNBC)
- Regional District of Fraser-Fort George
- 2010 North
- Engage Sport North (previously Pacific Sport)

Context

1. Shareholders

- City of Prince George and UNBC are equal shareholders in Northern Sport Centre Limited (NSCL).

Context

2. Master Agreement

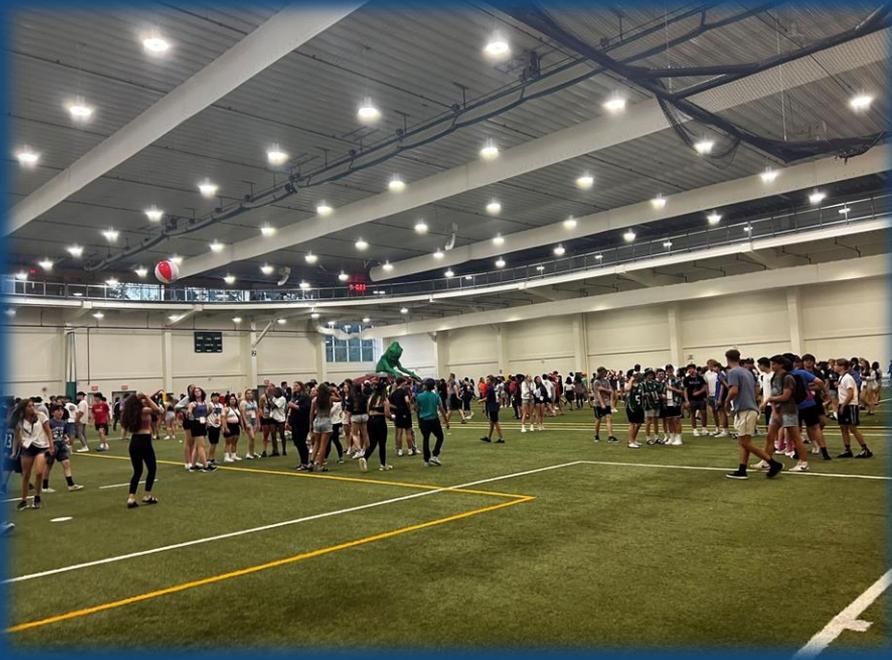
- 2007 – 2037
- City of Prince George, UNBC and NSCL with respect to NSC's operations, funding, use, and management.

Context

3. Operating Agreement

- Five-year terms
- UNBC serves as the facility operator.
- UNBC provides services to NSCL for the facility's operations.

Context



- \$300,000 annual operating contribution by each shareholder.
- Accessible usage rates for local sport organizations.
- Reasonable membership fees for Prince George residents.

Context

- Enhances the region's national profile for sport tourism opportunities.
- Compliments existing competitive and recreational sport facilities.
- Promotes high performance sport development, helping to draw & retain competitive athletes to the areas & fostering community development and pride.



Context



- Home of the UNBC Timberwolves, recognizing athletes' desires to train while pursuing their education.
- Host for UNBC orientation, exams and convocation, ensuring strong connection between students and community.
- Memberships for any UNBC student living in Prince George, contributing to recruitment and retention of upcoming professionals in our region and beyond.

TOTAL GYMNASIUM & FIELDHOUSE HOURS

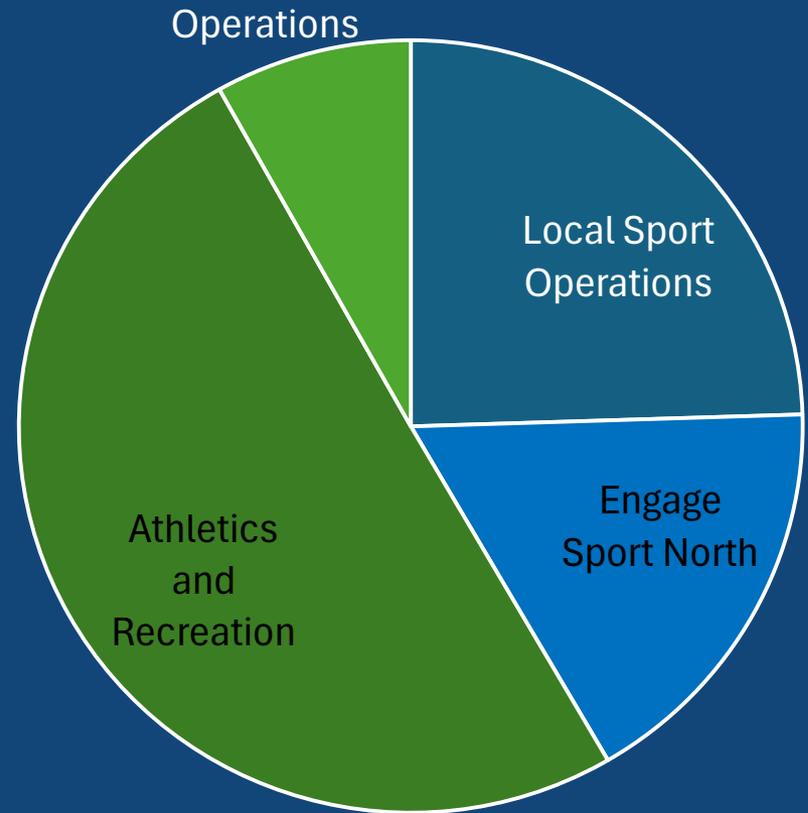
2024-2025 Usage Hours

Community

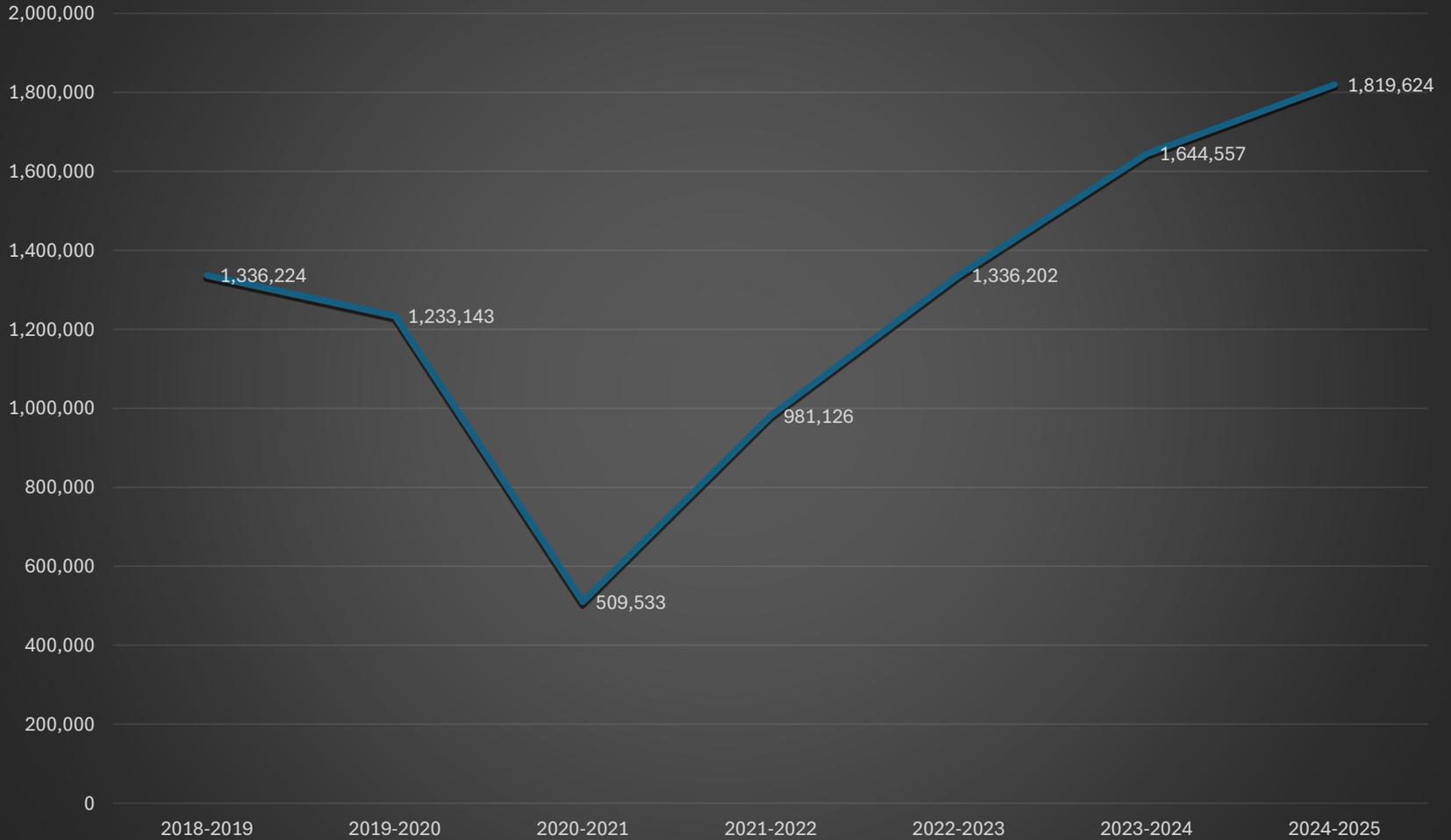
- Local Sport Organizations 25%
- Engage Sport North 17%

UNBC

- Athletics & Recreation 50%
- Operations 8%



Membership Revenue (\$)



FINANCIALS

Northern Sport Centre - 2025/26 Proposed Budget								
	2020-2021	2021-2022	2022-2023	2023-2024	2024-2025	2025-2026		2026/27
	Actuals (\$)	Budget Approved (\$)	Forecast (\$)	Proposed (\$)				
REVENUE								
City of Prince George Contribution	300,000	300,000	300,000	300,000	300,000	300,000	300,000	300,000
Parking Permits	21,734	32,985	48,863	45,015	29,556	45,080	45,080	46,432
Recreation Class Fee	20,923	39,999	47,404	47,443	54,850	30,180	30,180	71,500
Facilities Rental	92,323	111,223	176,748	217,938	210,011	227,700	227,700	232,254
Memberships	569,533	981,126	1,336,202	1,644,557	1,819,624	1,543,394	1,831,650	1,605,130
Fitness Lockers	(3,542)	4,929	9,231	7,317	9,780	16,000	16,000	16,320
Tenant Rent	24,500	42,000	54,000	67,026	57,052	71,000	71,000	71,000
FOB Revenue	13,353	23,325	27,841	28,906	28,117	34,688	34,688	35,382
Other	3,222	2,376	12,209	15,597	42,062	68,319	68,319	33,499
TOTAL REVENUE	1,042,046	1,537,963	2,012,498	2,373,799	2,551,052	2,336,361	2,624,617	2,411,517
EXPENSES								
SUBTOTAL LABOUR & BENEFITS	733,453	909,314	947,719	994,142	1,120,745	1,037,653	1,037,653	1,044,959
SUBTOTAL OPERATING EXPENSES	975,230	1,131,042	1,202,361	1,399,185	1,644,771	1,511,121	1,511,121	1,614,936
SUBTOTAL CAPITAL EXPENSES	14,779	-	-	121,113	41,305	135,000	115,000	1,434,656
SUBTOTAL TRANSFER - UNBC Contribution	(300,000)	(300,000)	(300,000)	(300,000)	(300,000)	(300,000)	(300,000)	(300,000)
SUBTOTAL TRANSFERS - OTHER	51,375	40,612	51,693	65,450	72,000	73,500	73,500	74,970
SUBTOTAL TRANSFER - TO NSC RESERVE	(432,791)	(243,005)	110,725	97,256	(27,769)	(120,913)	187,343	(1,458,004)
TOTAL EXPENSES and TRANSFERS	1,042,046	1,537,963	2,012,498	2,377,146	2,551,052	2,336,361	2,624,617	2,411,517
BALANCE	-	-	-	(3,347)	-	-	-	-

CAPITAL RESERVE REPORT

Northern Sport Centre - Capital Reserve Report	
Opening Balance April 1, 2025	\$344,968
Surplus or deficit from NSC Operating (2024-25)	(\$27,769)
Estimated closing balance April 1, 2025	\$317,199
	Projected (\$)
2025-2026	
Replace curtain systems in gym and soccer field	\$65,000
Fire Alarm System - Control Panel Renewal	\$25,000
Fire Alarm System - Devices Renewal	\$25,000
TOTAL EXPENDITURES	\$115,000
Projected surplus from NSC Operating	\$187,343
ESTIMATED RESERVE BALANCE	\$389,542
2026-2027	
Exhaust System - Restrooms Renewal	\$250,000
Scoreboard Single-Sided –Renewal	\$34,144
Bleacher Seating - Metal, Telescoping Renewal	\$1,150,513
TOTAL EXPENDITURES	\$1,434,656
Projected surplus from NSC Operating	(\$23,348)
ESTIMATED RESERVE BALANCE	(\$1,068,462)

2027-2028	
Drinking Fountains Renewal	\$27,929
Water Heaters - Gas Commercial - 550 MBTUH Renewal	\$164,498
Air Handling Units - Variable Frequency Drives Renewal	\$1,500,000
Public Address System Renewal	\$170,060
Door Assembly - Single Renewal	\$120,000
Door Assembly - Storefront Double Renewal	\$150,000
TOTAL EXPENDITURES	\$2,132,487
Projected surplus from NSC Operating	\$382
ESTIMATED RESERVE BALANCE	(\$3,200,567)
2028-2029	
Roofing Repairs (Barrel roof)	\$100,000
Turf Replacement	\$750,000
TOTAL EXPENDITURES	\$850,000
Projected surplus from NSC Operating	\$26,457
ESTIMATED RESERVE BALANCE	(\$4,024,110)
2029-2030	
Security System - Keypad Access System Renewal	\$248,929
Automatic Door Openers Renewal	\$100,000
TOTAL EXPENDITURES	\$348,929
Projected surplus from NSC Operating	\$55,031
ESTIMATED RESERVE BALANCE	(\$4,318,008)

NORTHERN SPORT CENTRE LIMITED

BALANCE SHEET

AS AT MARCH 31, 2025

	<u>2025</u>	<u>2024</u>
ASSETS		
ASSETS		
Cash	\$ 5,446	\$ 5,556
Prepaid expense	4,074	3,880
TOTAL ASSETS	<u>\$ 9,520</u>	<u>\$ 9,436</u>
LIABILITIES & SHAREHOLDERS EQUITY		
LIABILITIES		
Account payable	\$ -	\$ -
	<u>\$ -</u>	<u>\$ -</u>
SHAREHOLDERS EQUITY		
Share capital	\$ 1	\$ 1
Retained earnings	9,519	9,435
	<u>\$ 9,520</u>	<u>\$ 9,436</u>
TOTAL LIABILITIES & SHAREHOLDERS EQUITY	<u>\$ 9,520</u>	<u>\$ 9,436</u>

NORTHERN SPORT CENTRE LIMITED
 INCOME STATEMENT AND RETAINED EARNINGS
 FOR THE YEAR ENDED MARCH 31, 2025

	<u>2025</u>	<u>2024</u>
REVENUE		
NSC contribution	\$ 17,692	\$ 15,050
Total Revenue	<u>17,692</u>	<u>15,050</u>
EXPENSES		
Directors remuneration & expenses	4,000	4,000
Professional fees - tax & legal	7,581	4,230
Insurance	5,917	5,820
Bank fees	110	120
Total Expenses	<u>17,608</u>	<u>14,170</u>
NET INCOME/(LOSS)	<u>\$ 84</u>	<u>\$ 880</u>
Retained Earnings, beginning	\$ 9,435	\$ 8,555
RETAINED EARNINGS, ENDING	<u><u>\$ 9,519</u></u>	<u><u>\$ 9,435</u></u>

NORTHERN SPORT CENTRE LIMITED
 INCOME STATEMENT AND RETAINED EARNINGS
 FOR THE YEAR ENDED MARCH 31, 2025
 PRO-FORMA

	BUDGET 2026	ACTUAL 2025	ACTUAL 2024
REVENUE			
Northern Sport Centre	\$ 17,815	\$ 17,692	\$ 15,050
Total Revenue	<u>17,815</u>	<u>17,692</u>	<u>15,050</u>
EXPENSES			
Directors remuneration & expenses	4,000	4,000	4,000
Professional fees - tax & legal	7,500	7,581	4,230
Insurance	6,111	5,917	5,820
Bank fees	120	110	120
Meeting expenses	-	-	-
Total Expenses	<u>17,731</u>	<u>17,608</u>	<u>14,170</u>
NET INCOME/(LOSS)	<u>\$ 84</u>	<u>\$ 84</u>	<u>\$ 880</u>
Retained Earnings, beginning	\$ 9,435	\$ 9,435	\$ 8,555
RETAINED EARNINGS, ENDING	<u>\$ 9,519</u>	<u>\$ 9,519</u>	<u>\$ 9,435</u>

Thank you!

Questions?