

CITY OF PRINCE GEORGE
BYLAW NO. 9533, 2025

A Bylaw of the City of Prince George to authorize the borrowing of funds under general funds for the estimated cost of the Stormwater System Renewal Project.

WHEREAS the City may, pursuant to Section 179 of the *Community Charter*, incur a liability by borrowing for purposes of a capital nature;

AND WHEREAS if the term of such borrowing is greater than five (5) years, the City may only incur the liability with approval of the electors;

AND WHEREAS the estimated cost of the Stormwater System Renewal Project, including expenses incidental thereto, is the sum of two million six hundred twenty thousand dollars (\$2,620,000), which is the amount of debt intended to be borrowed under this Bylaw;

AND WHEREAS the City, pursuant to Section 179 of the *Community Charter*, has obtained approval of the Inspector of Municipalities after this Bylaw has been given third reading and before it was adopted;

AND WHEREAS the liability authorized by this Bylaw has obtained approval of the electors after this Bylaw has been given third reading and before it was adopted;

NOW THEREFORE the Council of the City of Prince George, in open meeting assembled, **ENACTS AS FOLLOWS:**

1. The Council is hereby empowered and authorized to undertake and carry out or cause to be carried out the Stormwater System Renewal Project, generally in accordance with the plans on file in the municipal office, and to do all things necessary in connection therewith and without limiting the generality of the foregoing:
 - a. To borrow upon the credit of the municipality a sum not exceeding two million six hundred twenty thousand dollars (\$2,620,000).
2. The maximum term for which debentures may be issued to secure the debt created by this Bylaw is twenty (20) years.
3. This Bylaw may be cited for all purposes as “Stormwater System Renewal Loan Authorization Bylaw No. 9533, 2025”.

READ A FIRST TIME THIS 3RD DAY OF FEBRUARY , 2025.

READ A SECOND TIME THIS 3RD DAY OF FEBRUARY , 2025.

READ A THIRD TIME THIS 3RD DAY OF FEBRUARY , 2025.

First three readings passed by a **MAJORITY** decision of Members of City Council
present and eligible to vote.

Certified correct as passed third reading this 4TH day of FEBRUARY, 2025.



CORPORATE OFFICER OF
THE CITY OF PRINCE GEORGE

APPROVAL OF THE INSPECTOR OF MUNICIPALITIES RECEIVED PURSUANT TO SECTION 179 OF THE COMMUNITY CHARTER.

THIS 2ND DAY OF APRIL, 2025.

SEE ATTACHED
INSPECTOR OF MUNICIPALITIES

ADOPTED THIS DAY OF, 2025,
BY A DECISION OF ALL MEMBERS OF CITY COUNCIL PRESENT AND
ELIGIBLE TO VOTE.

MAYOR

CORPORATE OFFICER



Statutory Approval

Under the provisions of section _____ 179

of the _____ Community Charter

I hereby approve Bylaw No. _____ 9533

of the _____ City of Prince George ,

a copy of which is attached hereto.

Dated this second *day*

of April *, 2025*

A handwritten signature in blue ink that reads "M. Dana".

Deputy Inspector of Municipalities