

Date: February 7, 2025

To: **Mayor and Council**

Name and title: KRIS DALIO, DIRECTOR OF FINANCE AND IT SERVICES

Subject: **2024 Q4 COUNCIL CONTINGENCY REPORT**

Attachment(s): None

Recommendation(s):

That Council RECEIVES FOR INFORMATION the report dated February 7, 2025 from the Director of Finance and IT Services titled “2024 Q4 Council Contingency Report”.

Purpose:

To provide Council with information detailing the use of Council contingency for the period October 1st to December 31st, 2024.

Policy/Regulatory Analysis:

This is an ongoing quarterly report that is prepared at the request of the Standing Committee on Finance and Audit during their August 28th, 2023 meeting. Sustainable Finance Policy 7.2 governs the use of Council contingency. The City maintains a Council contingency in an amount as defined and approved by Council during each year’s budget process. This contingency may be used at Council’s discretion throughout the year to fund one-time expenses that may arise during the year including, but not limited to, City services and financial assistance requests. In 2024, Council contingency was set at \$75,000.

Unspent funds do not carry forward and are absorbed into the City’s surplus at year-end. Use of these funds to date for the current year are as follows:

Council Date	Description	Amount Committed	Remaining Balance
February 26, 2024	Carrier Sekani Family Services – Pillars of Hope and Strength Project	\$5,000	\$70,000
April 22, 2024	Town Hall	\$20,000	\$50,000
May 27, 2024	UNBC - Inspiring Women Among Us	\$7,500	\$42,500
November 18, 2024	Spirit of the North - Santa Claus Parade	\$1,750	\$40,750
December 2, 2024	Northern Angel Investment Summit	\$5,000	\$35,750
December 16, 2024	Downtown Business Improvement Association – Security Camera Pilot Program	\$35,750	\$0

Summary and conclusion:

This report has been prepared for Council's information.

Respectfully submitted:

Kris Dalio, Director of Finance and IT Services

Approved:

Andy Beesley, Acting City Manager/Director of Civic Facilities and Events

Meeting date: [2025/02/24]