

**Service Category Summary**
**Fiscal Services**

	2023 Actual (AA)	2023 Bylaw (UB)	2024 Bylaw (UB)	2025 Proposed (UX)	Budget Change 2025 vs 2024
<b>Revenues</b>					
Investment Earnings	(3,520,204)	(301,000)	(4,284,000)	(4,501,000)	(217,000)
Payroll Burden Clearing	(186,876)	(130,000)	0	0	0
External Debt - MFA	(644,010)	(663,934)	(790,602)	(897,527)	(106,925)
Road Rehabilitation program	(6,088,492)	(6,100,000)	(6,700,000)	(7,000,000)	(300,000)
General Infrastructure Reinvest	(2,944,361)	(2,950,000)	(4,242,482)	(5,630,873)	(1,388,391)
Snow Control	(9,779,936)	(9,800,000)	(10,300,000)	(11,000,000)	(700,000)
Off Street Parking - Fiscal	(2,000,000)	(2,002,461)	(2,052,461)	(2,057,551)	(5,090)
Traffic Fine Revenue - Grant	(1,081,000)	(1,150,000)	(1,100,000)	(1,050,000)	50,000
Gaming Grant	(3,134,281)	(2,800,000)	(3,000,000)	(3,000,000)	0
Internal Debt Recoveries	(7,296)	0	0	0	0
Federal Gas Tax Revenue	(3,457,483)	(3,457,483)	(3,500,000)	(3,556,223)	(56,223)
Provincial Grants	(13,382,200)	(12,783,000)	(285,000)	(285,000)	0
Miscellaneous Revenues	(240,415)	(80,500)	(81,500)	(81,500)	0
Provincial School	(34,511,936)	(32,450,000)	(34,500,000)	(36,000,000)	(1,500,000)
Regional District	(6,425,758)	(6,250,000)	(6,450,000)	(6,500,000)	(50,000)
FFG Reg. Hospital District	(15,122,779)	(12,500,000)	(15,200,000)	(15,500,000)	(300,000)
BC Assessment Authority	(854,658)	(810,000)	(860,000)	(880,000)	(20,000)
MFA	(4,124)	(3,700)	(4,500)	(4,500)	0
911 Emergency Service	(2,115,556)	(2,000,000)	(2,200,000)	(2,250,000)	(50,000)
20th/Victoria BIA Assoc	(100,000)	(100,000)	(100,000)	(100,000)	0
Downtown BIA Assoc	(347,782)	(347,782)	(358,216)	(368,962)	(10,746)
Taxes - General	(111,578,978)	(111,298,157)	(118,493,952)	(126,622,400)	(8,128,448)
Grant in Lieu - Provincial	(3,514,553)	(3,300,000)	(3,446,000)	(3,671,000)	(225,000)
Grant in Lieu - Federal	(449,917)	(425,000)	(445,000)	(470,000)	(25,000)
Grant in Lieu - Private Utilit	(1,693,137)	(1,693,200)	(1,791,231)	(2,003,200)	(211,969)
Operating Fee - FortisBC	(1,477,846)	(1,150,000)	(1,200,000)	(1,450,000)	(250,000)
PG Pulpmill Rd Erosion LAS	(9,555)	(26,680)	(26,680)	(26,680)	0
Non Res Schl Tax	(36,539)	(35,000)	(35,000)	(35,000)	0
Tax Sales	(8,466)	(4,500)	(4,500)	(4,500)	0
Tax Balance Adj	8,936	0	0	0	0
3rd Pty - Union 1048 Recovery	(76,664)	(55,000)	(55,000)	(55,000)	0
3rd Pty - Union 1048 BC Dvsn	(5,956)	(10,000)	(10,000)	(10,000)	0
3rd Pty - Union 1048 National	0	(1,000)	(1,000)	(1,000)	0
3rd Pty - Union 399 Recovery	(83,286)	(35,000)	(35,000)	(35,000)	0
3rd Pty - Union 399 BC Dvsn	(143)	0	0	0	0
3rd Pty - Union 399 National	0	(1,000)	(1,000)	(1,000)	0
<b>Total Revenues</b>	<b>(224,875,252)</b>	<b>(214,714,397)</b>	<b>(221,553,124)</b>	<b>(235,047,916)</b>	<b>(13,494,792)</b>

**Service Category Summary**
**Fiscal Services**

	2023 Actual (AA)	2023 Bylaw (UB)	2024 Bylaw (UB)	2025 Proposed (UX)	Budget Change 2025 vs 2024
<b>Expenditures</b>					
YE Accrual Adj - General Oper	(5,243)	0	0	0	0
RTE Early Benefit Program:NDIT	489,809	489,809	452,873	452,873	0
Library - Cost Recovery	(405,979)	0	0	0	0
Audit	69,544	56,000	83,000	65,000	(18,000)
Amortization - budget only	0	20,400,000	23,000,000	25,000,000	2,000,000
Asset Amort & Gain/Loss - GEG	1,990,136	0	0	0	0
Asset Amort & Gain/Loss - PRS	2,959,687	0	0	0	0
Amortization - budget - contra	0	(20,400,000)	(23,000,000)	(25,000,000)	(2,000,000)
Asset Amort & Gain/Loss - TNS	12,260,666	0	0	0	0
Asset Amort & Gain/Loss - SWR	217,667	0	0	0	0
Asset Amort & Gain/Loss - PHW	80,867	0	0	0	0
Asset Amort & Gain/Loss - PRC	8,120,355	0	0	0	0
Payroll Burden Clearing	909,089	0	0	0	0
Accts Pay-Rounding-W/O-Disc	29	0	0	0	0
Contingency	0	2,459,175	6,105,142	3,136,365	(2,968,777)
Tax Balance Adj	(289)	5,000	5,000	5,000	0
3rd Pty - Union 1048 Recovery	77,138	55,000	55,000	55,000	0
3rd Pty - Union 1048 BC Dvsn	5,956	10,000	10,000	10,000	0
3rd Pty - Union 1048 National	0	1,000	1,000	1,000	0
3rd Pty - Union 399 Recovery	83,703	35,000	35,000	35,000	0
3rd Pty - Union 399 BC Dvsn	143	0	0	0	0
3rd Pty - Union 399 National	0	1,000	1,000	1,000	0
Library Union - Cost Recovery	5,518	0	0	0	0
<b>Total Expenditures</b>	<b>26,858,797</b>	<b>3,111,984</b>	<b>6,748,015</b>	<b>3,761,238</b>	<b>(2,986,777)</b>
<b>Debt</b>					
Mobile Equipment	2,418,279	2,725,253	3,029,790	3,312,177	282,387
External Debt - MFA	8,123,419	7,998,646	8,756,640	8,689,736	(66,904)
Lease Payments - Other	243,743	258,491	304,686	372,835	68,149
Off Street Parking - Fiscal	613,224	725,073	764,740	767,313	2,573
Interest on Property Tax	431,279	50,000	50,000	500,000	450,000
<b>Total Debt</b>	<b>11,829,944</b>	<b>11,757,463</b>	<b>12,905,856</b>	<b>13,642,061</b>	<b>736,205</b>

**Service Category Summary**
**Fiscal Services**

	2023 Actual (AA)	2023 Bylaw (UB)	2024 Bylaw (UB)	2025 Proposed (UX)	Budget Change 2025 vs 2024
<b>Transfers</b>					
Library - Cost Recovery	405,979	0	0	0	0
Investment Earnings	733	0	0	0	0
Asset Amort & Gain/Loss - GEG	(1,990,136)	0	0	0	0
Asset Amort & Gain/Loss - PRS	(2,959,687)	0	0	0	0
Asset Amort & Gain/Loss - TNS	(12,260,666)	0	0	0	0
Asset Amort & Gain/Loss - SWR	(217,667)	0	0	0	0
Asset Amort & Gain/Loss - PHW	(80,867)	0	0	0	0
Asset Amort & Gain/Loss - PRC	(6,606,161)	0	0	0	0
Payroll Burden Clearing	(405,979)	0	0	0	0
Mobile Equipment	(2,420,745)	(2,725,253)	(3,029,790)	(3,312,177)	(282,387)
Mgmt OH Recoveries	(3,641,440)	(3,641,439)	(3,616,228)	(3,748,656)	(132,428)
Internal Debt	4,090,411	4,100,000	3,061,079	3,087,644	26,565
External Debt - MFA	(71,575)	(65,500)	(65,500)	(65,500)	0
Road Rehabilitation program	6,088,492	6,100,000	6,700,000	7,000,000	300,000
General Infrastructure Reinvest	2,944,361	2,950,000	4,242,482	5,630,873	1,388,391
Snow Control	(992,507)	0	0	0	0
Lease Payments - Other	(243,456)	(258,491)	(304,686)	(372,835)	(68,149)
Contingency	49,182	0	0	0	0
Off Street Parking - Fiscal	1,386,776	1,277,389	1,287,721	1,290,238	2,517
Cont to Asset Mtce (fund 13)	5,949,166	5,707,214	6,811,128	7,764,922	953,794
Gaming Grant	3,134,281	2,800,000	3,000,000	3,000,000	0
Federal Gas Tax Revenue	3,457,483	3,457,483	3,500,000	3,556,223	56,223
Provincial Grants	12,783,082	12,783,000	285,000	285,000	0
Provincial School	34,511,936	32,450,000	34,500,000	36,000,000	1,500,000
Regional District	6,425,758	6,250,000	6,450,000	6,500,000	50,000
FFG Reg. Hospital District	15,122,779	12,500,000	15,200,000	15,500,000	300,000
BC Assessment Authority	854,658	810,000	860,000	880,000	20,000
MFA	4,124	3,700	4,500	4,500	0
911 Emergency Service	2,115,556	2,000,000	2,200,000	2,250,000	50,000
20th/Victoria BIA Assoc	100,000	100,000	100,000	100,000	0
Downtown BIA Assoc	347,782	347,782	358,216	368,962	10,746
Grant in Lieu - Provincial	328,416	90,900	105,000	105,000	0
Grant in Lieu - Federal	43,816	14,600	15,000	15,000	0
3rd Pty - Union 399 Recovery	(400)	0	0	0	0
<b>Total Transfers</b>	<b>68,253,485</b>	<b>87,051,385</b>	<b>81,663,922</b>	<b>85,839,194</b>	<b>4,175,272</b>
<b>Revenues - Asset Maintenance</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Total Revenues - Asset Maintenance</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Expenditures - Asset Maintenance</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Total Expenditures - Asset Maintenance</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Transfers - Asset Maintenance</b>					
Levy Funded	(5,949,166)	(5,707,214)	(6,811,128)	(7,764,922)	(953,794)
<b>Total Transfers - Asset Maintenance</b>	<b>(5,949,166)</b>	<b>(5,707,214)</b>	<b>(6,811,128)</b>	<b>(7,764,922)</b>	<b>(953,794)</b>
<b>Net Operations</b>	<b>(123,882,192)</b>	<b>(118,500,779)</b>	<b>(127,046,459)</b>	<b>(139,570,345)</b>	<b>(12,523,886)</b>

**Service Category Summary**
**Fiscal Services**

Supporting Detail (Consolidation)	2023 Actual (AA)	2023 Bylaw (UB)	2024 Bylaw (UB)	2025 Proposed (UX)	Budget Change 2025 vs 2024
Revenues	<b>(224,875,252)</b>	<b>(214,714,397)</b>	<b>(221,553,124)</b>	<b>(235,047,916)</b>	<b>(13,494,792)</b>
Expenditures					
Salary & Wages (including Benefits)	675,568	102,000	102,000	102,000	0
Non-Salary Expenses	<b>26,183,228</b>	<b>3,009,984</b>	<b>6,646,015</b>	<b>3,659,238</b>	<b>(2,986,777)</b>
Total Expenditures	<b>26,858,797</b>	<b>3,111,984</b>	<b>6,748,015</b>	<b>3,761,238</b>	<b>(2,986,777)</b>
Debt	<b>11,829,944</b>	<b>11,757,463</b>	<b>12,905,856</b>	<b>13,642,061</b>	<b>736,205</b>
Transfers	<b>62,304,319</b>	<b>81,344,171</b>	<b>74,852,794</b>	<b>78,074,272</b>	<b>3,221,478</b>
Net Operations	<b>(123,882,192)</b>	<b>(118,500,779)</b>	<b>(127,046,459)</b>	<b>(139,570,345)</b>	<b>(12,523,886)</b>