

Date: October 11, 2024

To: **Mayor and Council.**

Name and title: KRIS DALIO, DIRECTOR OF FINANCE AND IT SERVICES

Subject: **2024 Q3 DELEGATED AUTHORITY REPORT**

Attachment(s): Q3 Delegated Authority Form - Signed

Recommendation(s):

That Council RECEIVES FOR INFORMATION the report dated October 11, 2024 from the Director of Finance and IT Services titled “2024 Q3 Delegated Authority Report.”

Purpose:

To provide Council with information detailing the use of the City Manager’s delegated authority for the period July 1st to September 30th, 2024.

Policy/Regulatory Analysis:

This report has been provided as an outcome of a January 11th, 2021 resolution of Council to supplement the new Sustainable Finance Policy 14.1 that was amended on November 23, 2020 and put into effect on January 1, 2021. Subsequently, Sustainable Finance Policy 14.1 was replaced with City of Prince George Capital Project Budget Delegation of Authority Bylaw No. 9217, 2021.

Bylaw No. 9217 provides that “the City Manager is delegated the power and authority to increase the budget and funding for a Capital Project approved by Council, and to amend the funding sources for the Capital Project accordingly, provided that the total increase in a calendar year is less than or equal to the lower of: a. five percent (5%) of the budget and funding for a Capital Project approved by Council; or b. one hundred thousand dollars (\$100,000.00).”

Summary and conclusion:

This report has been prepared for Council’s information.

Respectfully submitted:

Kris Dalio, Director of Finance and IT Services

Approved:

Walter Babicz, City Manager

Meeting date: [2024/10/21]