

Date: October 5, 2024

To: **Mayor and Council**

Name and title: Kris Dalio, Director of Finance and IT Services

Subject: **2024 Q3 Council Contingency Report**

Attachment(s): None

### Recommendation(s):

That Council RECEIVES FOR INFORMATION the report dated October 5, 2024 from the Director of Finance and IT Services titled “2024 Q3 Council Contingency Report.”

### Purpose:

To provide Council with information detailing the use of Council contingency for the period July 1<sup>st</sup> to September 30<sup>th</sup>, 2024.

### Policy/Regulatory Analysis:

This is an ongoing quarterly report that is prepared at the request of the Standing Committee on Finance and Audit during their August 28<sup>th</sup>, 2023 meeting. Sustainable Finance Policy 7.2 governs the use of Council contingency. The City maintains a Council contingency in an amount as defined and approved by Council during each year’s budget process. This contingency may be used at Council’s discretion throughout the year to fund one-time expenses that may arise during the year including, but not limited to, City services and financial assistance requests. In 2024, Council contingency was set at \$75,000.

Unspent funds do not carry forward and are absorbed into the City’s surplus at year-end. Use of these funds to date for the current year are as follows:

Council Date	Description	Amount Committed	Remaining Balance
February 26, 2024	Carrier Sekani Family Services – Pillars of Hope and Strength Project	\$5,000	\$70,000
April 22, 2024	Town Hall	\$20,000	\$50,000
May 27, 2024	UNBC - Inspiring Women Among Us	\$7,500	\$42,500

### Summary and conclusion:

This report has been prepared for Council’s information.

Respectfully submitted:

Kris Dalio, Director of Finance and IT Services

Approved:

Walter Babicz, City Manager

Meeting date: [2024/10/21]