

City of Prince George Proposed Council Policy for Multiyear Funding Grants



CITY OF
PRINCE GEORGE



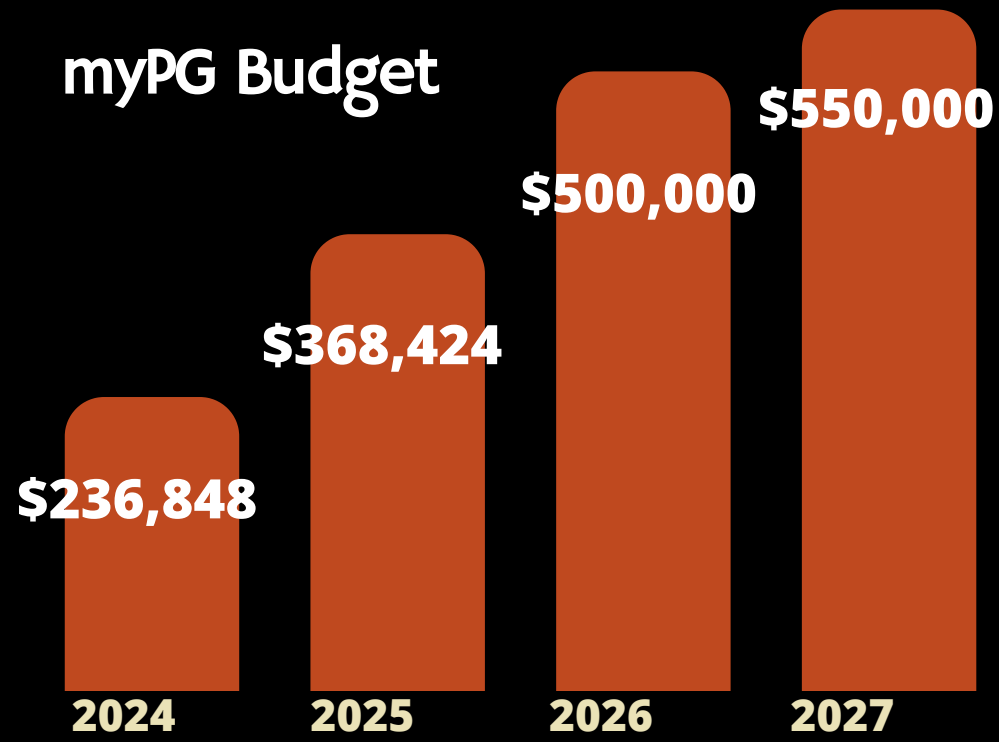
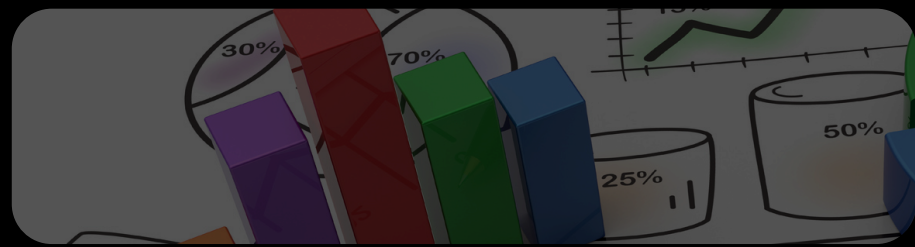
BACKGROUND

March 2024 Council Approved Option A OPTION A



TRANSFER \$263,152 FROM THE MYPG BUDGET TO ITS OWN BUDGET TO SUSTAIN CURRENT MULTIYEAR FUNDING AGREEMENTS

REQUESTING GRADUATED BUDGET ENHANCEMENTS OVER 3 YEARS **\$313,152** **TO INCREASE THE MYPG BUDGET**



Phased myPG Grant Enhancements over a 3 year period

- NFPs have increased access to funding

THE FUNDS WILL BE USED FOR:

- NEW GRANT STREAMS(TBD):**
- myPG Grant (<\$10,000)- EXISTING
 - Quick Response Grant (<\$2,500)
 - Operating Grant (% of overall operating expense up to a max of X\$)
 - Community Project Pooled Funder Grant
 - Capacity Building, Training and Support

- NEXT STEPS:**
- Consultation with multiyear funding agreements and other NFPs
 - Introduce Council's role to provide oversight and direction
 - Ensure commitment to equity and accessibility
 - Introduce Foundant (GLM Tool)
 - Minor criteria adjustments to myPG grant criteria including minimal capital



MULTIYEAR FUNDING GRANTS

Multyear funding is a recurring grant providing ongoing financial support to not-for-profits. The City uses multyear funding agreements to enhance municipal services and quality-of-life programs, providing stability for long-term projects, operational costs, and regular services. These grants align with Council priorities and have delivered lasting value to residents.



STANDING GRANT/EXISTING AGREEMENTS

A standing grant for an existing multyear funding agreement provides ongoing financial support for up to 4 years to a not-for-profit organization that has demonstrated sustainable and diverse financial resources and has established a successful long-term service to the community. It covers operational costs or regular programs, offering stable and consistent funding compared to one-time grants.

LIMITED DURATION OPERATING GRANT

A limited duration operating grant provides ongoing financial support for up to 2 years to a not-for-profit organization that has not received multyear funding and is a NEW request. They must demonstrate sustainable and diverse financial resources and a successful long-term service to the community. It covers operational costs or regular programs, offering stable and consistent funding compared to one-time grants.

PROPOSED COUNCIL POLICY

WHAT IT INCLUDES:

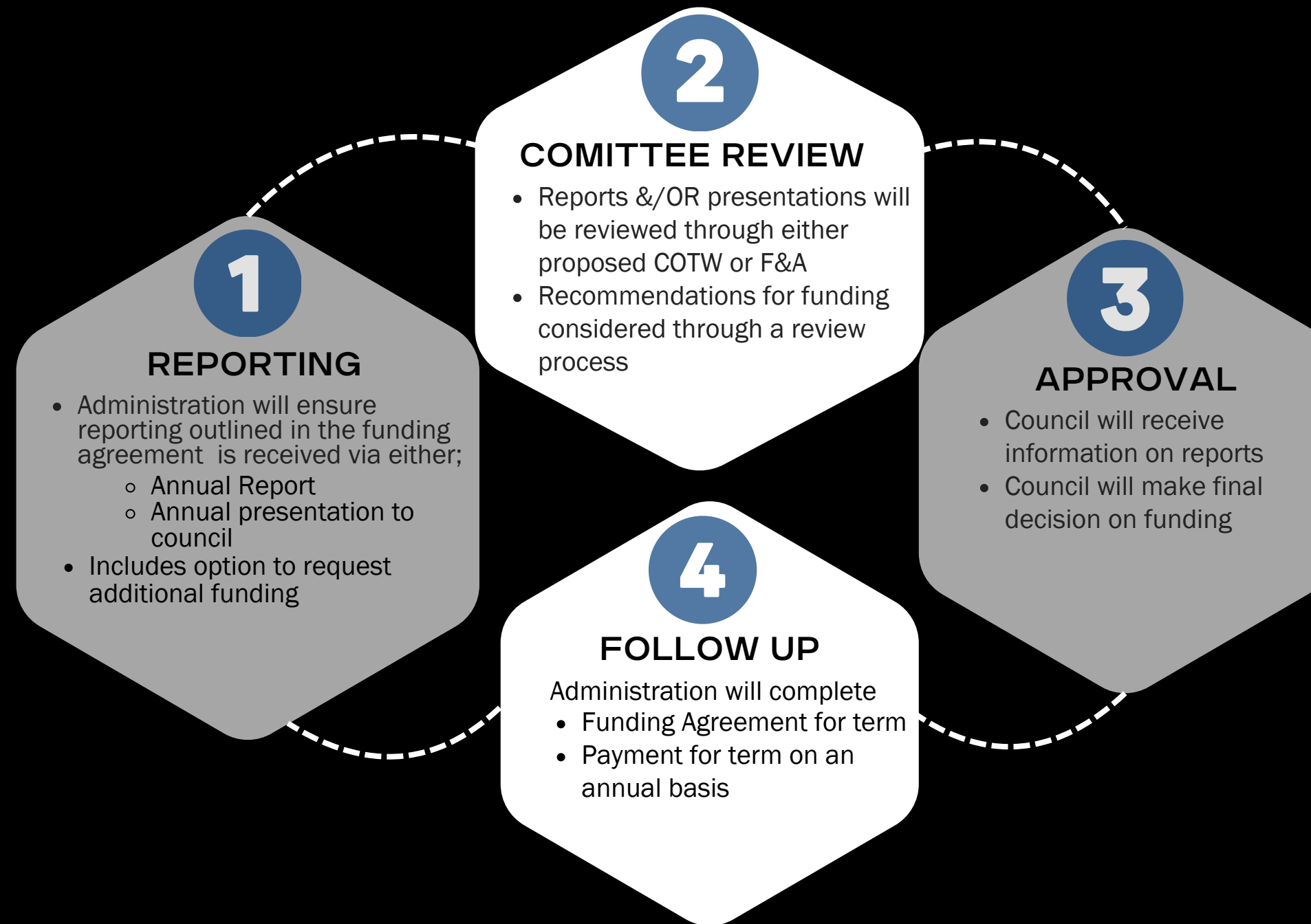


- Review and decision making
- Approval
- Implementation and Follow Up
- Reporting
- Duration of Multiyear Funding
- Roles and Responsibilities for Council and Administration
- Conditions of Funding
- Grant Communications
- Policy Review and Amendments

PROPOSED COUNCIL POLICY

STREAM A **STANDING GRANTS** (EXISTING AGREEMENTS)

Objective: to provide financial support to registered not-for profits that have an existing agreement. Dependent on completion of annual reporting, allocations are approved by council and accounted for in the annual operating budget cycle.



PROPOSED COUNCIL POLICY



STREAM B

LIMITED DURATION 2 YEAR OPERATING GRANT (NEW GRANT STREAM)

Objective: to provide support to registered not-for profits overall operating costs and are not designated for any specific project or activity. Applications are accepted once per year with an intake deadline of January (proposed). Allocations are a certain percentage of the organizations overall operating budget up to max of certain amount.

1

APPLY

- Apply through City website
- Managed through Foundant

2

PRELIMINARY SCREENING

Administration to review applications for completeness and provide a summary of proposed recommendations for adjudication to the committee

3

COMMITTEE REVIEW

- Applications will be adjudicated through either proposed COTW or F&A

4

APPROVAL

Council will grant final approval for applications

5

FOLLOW UP

- Administration will complete with successful applicants
- Agreement form for term
 - Complete payment for term (on an annual basis)

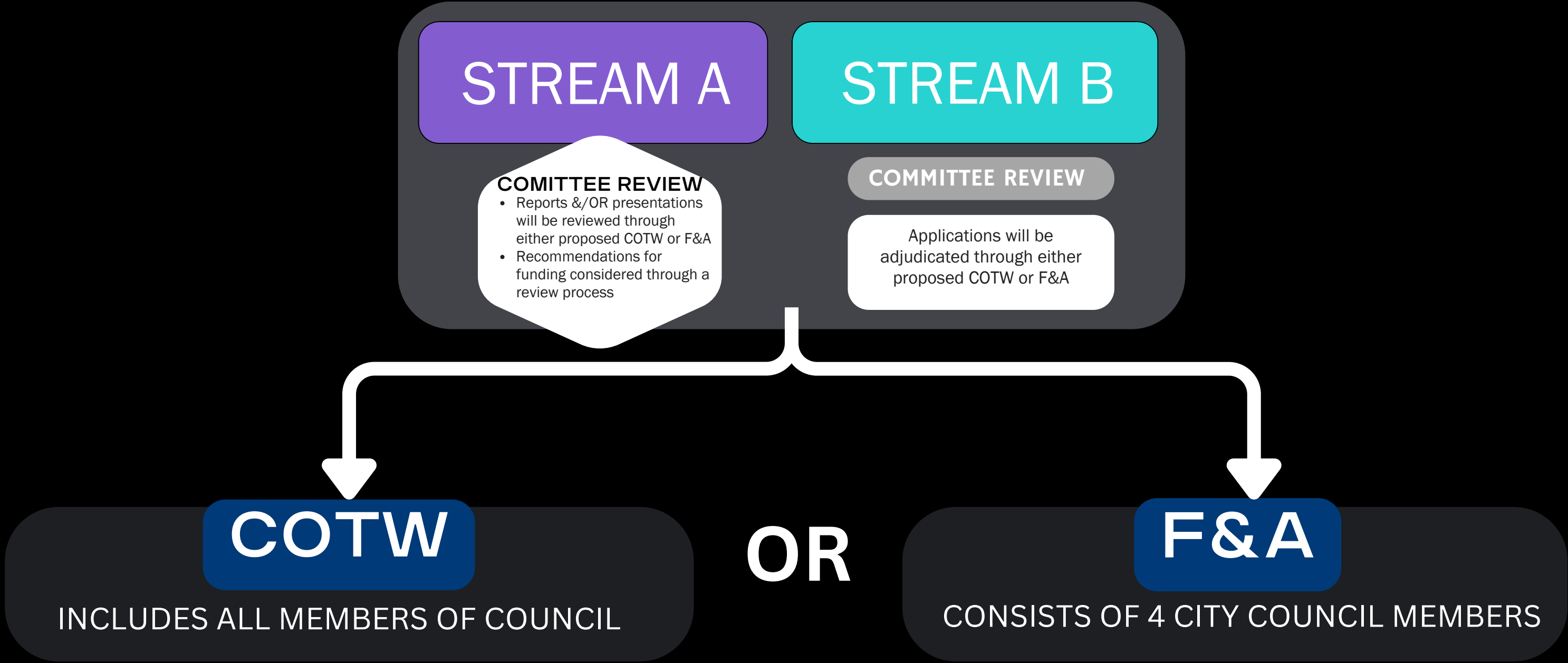
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REPORTING

- Administration will ensure reporting is received via either;
- Annual Report
 - Annual presentation to council

PROPOSED COUNCIL POLICY

GOVERNANCE STRUCTURE

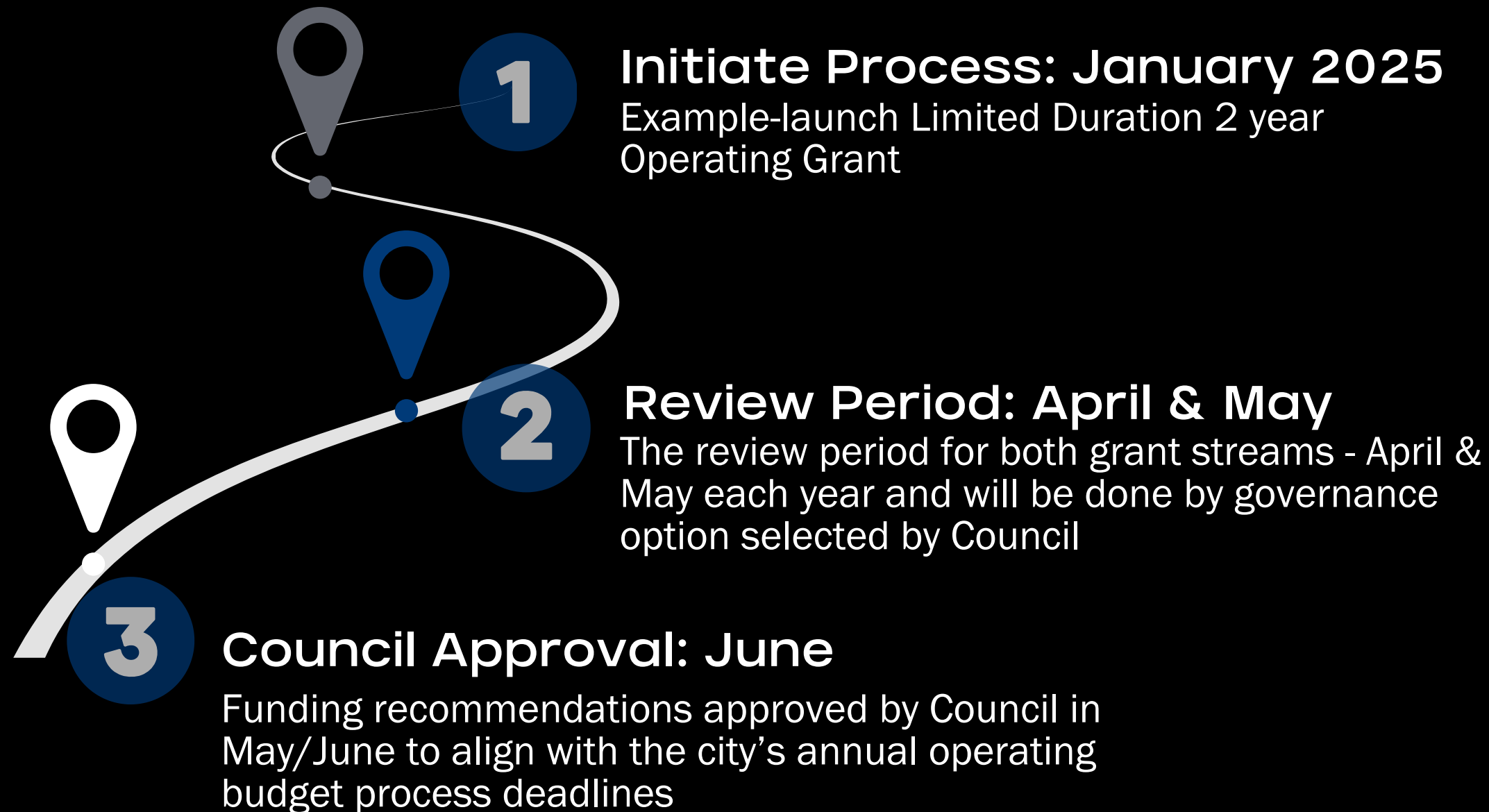


- Reviewing and evaluating multiyear funding reporting (standing grants) and applications (limited duration operating grants) will necessitate a significant time investment.
- Either Committee option enables meetings to be scheduled outside the regular Council schedule, allowing for flexible and informal discussions, including presentations from applicants.
- Either committee option supports the review process and effectively facilitate Council’s involvement.

NOTE: Council retains the authority to grant final approval for all multiyear funding agreements & amounts

PROPOSED COUNCIL POLICY IMPLEMENTATION TIMELINE & NEXT STEPS

TIMELINE



NEXT STEPS

Administration will:

- Further refine grant criteria, and eligibility, guidelines and reporting information
- Create forms (e.g. application and reporting templates etc.)
- Set up process in Foundant
- Create grants webpage content
- Promote Limited Duration 2 year Operating Grant
- Provide transition support to existing agreements (Standing Grants)
- Assist new applicants with the application process (Limited Duration 2 year Operating Grant)



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THANK YOU