Date:	June 27, 2024
To:	**Mayor and Council**
Name and title:	Walter Babicz, City Manager Kris Dalio, Director of Finance and IT Services
Subject:	2024-2034 Community Works Fund Agreement
Attachment(s):	Letter dated June 21, 2024 from UBCM to City Manager and enclosed 2024-2034 Community Works Funding Agreement

Recommendation(s):

That Council APPROVES and AUTHORIZES the Mayor and Corporate Officer to sign the 2024-2034 Community Works Fund Agreement under the Administrative Agreement on the Canada Community-Building Fund, as attached to the report dated June 27, 2024 from the City Manager and Director of Finance and IT Services, titled "2024-2034 Community Works Fund Agreement".

Purpose:
The purpose of this report is to seek City Council approval of the Community Works Fund (CWF) Agreement 2024 – 2034 and authorize the Mayor and Corporate Officer to sign the Agreement.

Background:
The Administrative Agreement on the Canada Community-Building Fund (formerly the federal Gas Tax fund) in British Columbia has been signed between Canada, British Columbia and UBCM. That Agreement took effect as of April 1, 2024 and will be in place until March 31, 2034.

Financial Considerations:
Upon receipt of the signed Agreement from the City of Prince George, UBCM will release the first Community Works Fund payment for 2024 in the amount of $1,778,112. The second payment of the same amount is expected to be released between November 15, 2024 and March 31, 2025.

Summary and conclusion:
As the CWF provides long-term predictable federal funding to local governments for investment in local infrastructure and capacity building projects, Administration requests that Council approve the 2024 – 2034 Agreement and authorize the Mayor and Corporate Officer to sign it.

Respectfully submitted:

Walter Babicz, City Manager and Kris Dalio, Director of Finance and IT Services

Meeting date: July 8, 2024

Document Number: 722533