

Andy Beesley Director, Civic Facilities & Events, The City of Prince George 1100 Patricia Blvd, Prince George, BC V2L 3V9

Dear Mr. Beesley,

Re: Letter of Agreement for Sponsorship Naming of the NSC Gymnasium Main Court

This letter serves as an agreement between the University of Northern British Columbia (UNBC) and the City of Prince George regarding the Sponsorship Naming of the NSC Gymnasium Main Court, as outlined in section 7.1 of the Northern Sport Centre Master Agreement.

## 1. Contribution Breakdown:

- a. The City of Prince George will receive 20% of the total sponsorship dollars brought in through the sponsorship of the NSC Gymnasium Main Court. The City of Prince George agrees to give their allocated funds (20%) to the NSC, specifically for the purpose of aiding in the renovation of the gymnasium floor.
- b. UNBC will receive the remaining 80% of the total sponsorship dollars brought in through the sponsorship of the NSC Gymnasium Main Court. UNBC agrees to allocate 35% of their 80% share of the funds brought in through the sponsorship agreement to the NSC for the same purpose of aiding in the renovation of the gymnasium floor.

## 2. Total Contribution to NSC:

Combining the contributions from UNBC (35% of their 80% equalling 28% of total funds) and the City of Prince George(100% of their 20%), the NSC will receive a total of 48% of all funds donated through the sponsorship naming of the Gymnasium.

## 3. Implementation:

Both parties agree to implement the terms of this agreement effectively upon its signing. This agreement represents the mutual understanding and commitment of both parties involved. We believe it will greatly benefit the NSC and the wider community it serves.



Please signify your acceptance of these terms by signing and returning a copy of this letter.

Sincerely,

Mark Barnes

Associate Vice-President, Strategy and Outreach University of Northern British Columbia

Agreed and accepted:

**Andy Beesley** 

Director, Civic Facilities & Events

The City of Prince George