

# 2023 Annual Report

# DRAFT





# City of Prince George 2023 Annual Report

2023 Annual Report for the year ending December 31, 2023.


The Annual Report is prepared by the communications and finance departments of the City of Prince George, in cooperation

with other City departments and the City's two controlled entities: the Prince George Public Library and Tourism Prince George.

The annual report is compiled in accordance with Sections 98 and 99 of the *Community Charter*.

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In August 2023, the City partnered with Canadian Tire Jumpstart Charities and Engage Sport North to host the grand opening of the new Jumpstart Multi Sport Court. Kids learned how to play a variety of sports including pickleball, basketball, and wheelchair basketball. We're showcasing a collage of event photos on the cover of this report to highlight our commitment to accessibility, from our facilities and infrastructure to the delivery of City services.

# Message from the Mayor

On behalf of my fellow Councillors, I am pleased to present the City of Prince George 2023 Annual Report.

For me, 2023 will be remembered as a foundational year. We have laid the groundwork to propel our city forward with a range of enhancements for the future. Our engagement with the community on the redesign of the Civic Core District and the review of the Official Community Plan will expedite us on a path of progress.



In addition to these milestones, significant events in 2023 included the signing of the Memorandum of Understanding with the Government of B.C., the peaceful decampment of Millennium Park, and the acquisition of the Knights Inn. These actions demonstrate our commitment to paving the way for positive change in our city.

One notable development is the green hydrogen proposal from Fortescue, marking an opportunity for Prince George to lead the global energy transition while creating local jobs and improving air quality. We remain steadfast in our support for sustainable industrial development and eagerly anticipate many exciting projects on the horizon.

Aligned with our goal of driving growth and development, we are focused on attracting more industry to our area, enhancing medical facilities, expanding student housing, and increasing daycare options.

While we acknowledge the social challenges facing our city, we are dedicated to working collaboratively with our residents to address them. It is imperative that we adopt a solutions-based approach to support our vulnerable citizens and ensure that their voices are heard and ideas shared.

The City of Prince George continues to advocate for our community's interests at the provincial and national levels, collaborating closely with other municipalities to amplify our collective voice. Our partnership with the provincial government, particularly on housing initiatives with BC Housing, remains a top priority.

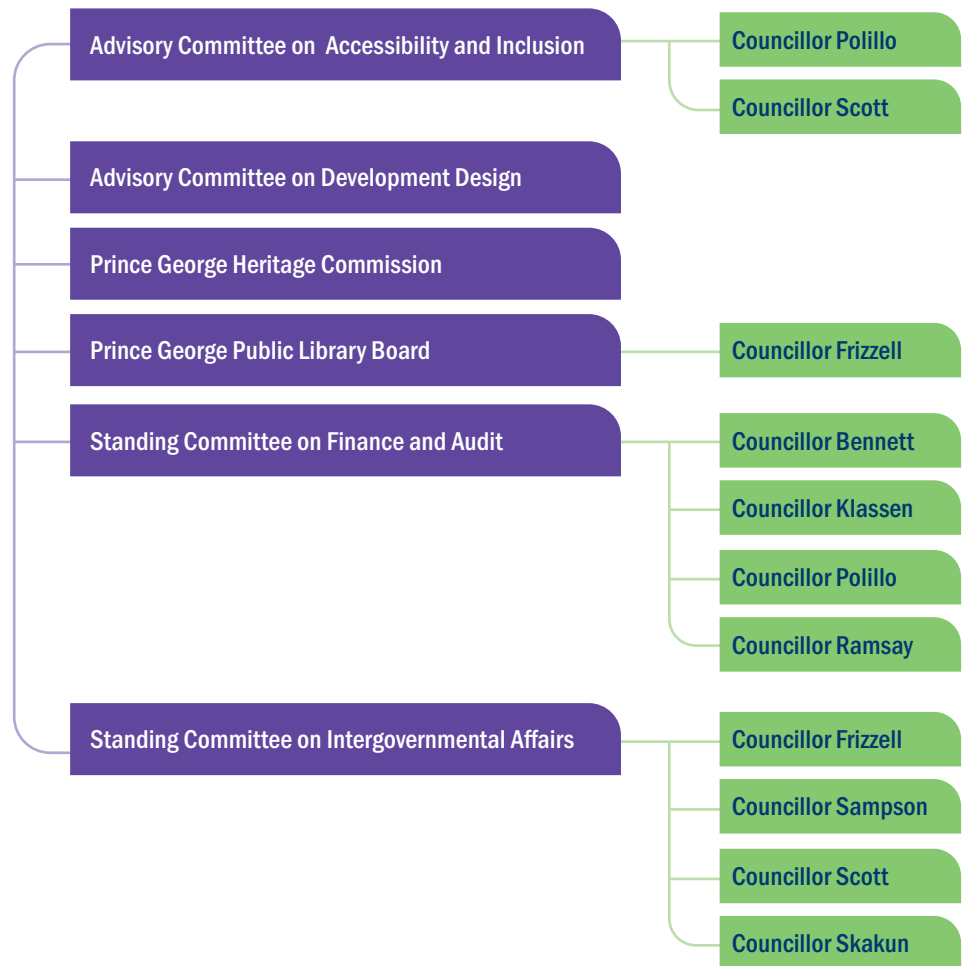
I commend our Council, City staff, and community for their unwavering commitment over the past year. Together with the University of Northern British Columbia (UNBC), College of New Caledonia (CNC), Prince George International Airport, and Tourism Prince George, we are passionately building a bright future for our beautiful city.

It is my ongoing privilege to serve as mayor of this magnificent city.

**MAYOR SIMON YU**

# Council committees, commissions, and boards

Committees, boards, and commissions meet to discuss important issues that affect the City. Some groups form through citizen engagement while others come together through provincial legislative mandate. Three groups have appointed Council member representatives while the Advisory Committee on Accessibility and Inclusion has two Council liaisons.



## City Council 2022 to 2026

From left to right:  
 Councillor Tim Bennett  
 Councillor Cori Ramsay  
 Councillor Trudy Klassen  
 Councillor Kyle Sampson  
 Mayor Simon Yu  
 Councillor Brian Skakun  
 Councillor Ron Polillo  
 Councillor Susan Scott  
 Councillor Garth Frizzell



# Message from the City manager

It's my pleasure to present the 2023 Annual Report. This report highlights our achievements over the past year and takes a look at where we are headed in the future.



Throughout 2023, the City of Prince George remained steadfast in our commitment to realizing our vision for a thriving and inclusive community. Guided by our corporate work plan, we made significant strides towards achieving our goals, a few of which I'd like to highlight:

- Supporting the goal of growing the city by creating and sharing a long-term vision roadmap with targets, we completed public engagement for the Civic Core Plan and we commenced engagement on our Official Community Plan (OCP) review.
- The goal of maximizing the quality of life for all residents was exemplified with the opening of two new daycare centres, the Tsuhl' Cho/Huckleberry daycare on Dagg Road and the Kool Cats Family daycare on Malaspina Avenue. These daycare facilities were funded by the ChildCareBC New Spaces Fund and the Union of BC Municipalities Childcare Space Creation Fund.
- Also in line with the above goal, the City continued to focus on improving accessibility for residents. One way this was achieved was through implementation of the 2023 sidewalk renewal and new sidewalk capital programs. Our roads division completed 485 metres of new sidewalk and 3,297 metres of rehabilitated sidewalk.
- Ensuring a safe, healthy, and clean community for all is another goal of the City and remains an ongoing challenge. However, 2023 saw strong progress made with a Memorandum of Understanding with the provincial government signed in June which helped clarify roles and align our goals.
- In August, the City of Prince George and Canadian Tire Jumpstart Charities (Jumpstart) proudly announced the grand opening of the Jumpstart Multi Sport Court in Carrie Jane Gray Park. Spanning over 28,000 square feet, our new Jumpstart Multi Sport Court is the largest of its kind built in Canada to date. Designed to accommodate physical, cognitive, and sensory disabilities, this recreation space supports casual play and a variety of organized sports and para sports, such as basketball and pickleball.

- We continued to pursue grant funding opportunities to offset capital expenditure budgets. Grant funding helped pay for the new roundabout that opened in the fall, plus the new daycare centres. We also thank Infrastructure Canada and the Union of BC Municipalities (UBCM) for the continued facilitation of the Canada-Community Building fund. Of note in 2023 was \$12.498 million in grant funding received from the BC Growing Communities Fund.

I've been impressed with the resilience of our staff in the face of some tough challenges. Inflation and rising costs of gas, construction materials, and more, together with other external market challenges, have put pressure

on our staff, but they continue to rise above it. Their continued commitment to providing excellent services in our community is admirable.

My thanks also goes out to our Council for their ongoing leadership and commitment to delivering great outcomes for our community.

I'm confident as we head into 2024 that we'll see another huge year. The community spirit of Prince George is alive and well, and our dedicated staff look forward to continuing to serve our residents who make our city such a special place.

**WALTER BABICZ, CITY MANAGER**

# 2024 organizational structure





## 2023 news headlines

It was a big year for the City in 2023. The first full year of the newly elected Council saw a lot of progress made, while ongoing societal issues of homelessness and the rising cost of living continued to be felt by residents. The City had important news to share through news releases in 2023. Here are some highlights:

### January

- The parking lot at the former Four Seasons Leisure Pool site opened on January 4. Parking stalls there are available to rent for \$1 an hour or by the day for \$6. Like other City lots, parking is free on weekends, statutory holidays, and on weekdays after 5 p.m. The lot is temporary but will remain in service for several years until the Civic Core District Plan is complete.
- The City's mandatory COVID-19 vaccine program was suspended on January 13, following negotiations with the Canadian Union of Public Employees (CUPE) Local 399 and 1048. The mandatory vaccine program came into effect in November 2021 in response to the B.C. Government's then-recommendation that employees in large organizations be fully vaccinated against coronavirus.



## February

- After two days of deliberation, City Council voted on and passed a 7.58 per cent tax levy for the 2023 municipal budget.
- Special Olympics British Columbia announced they had awarded the City of Prince George the honour of hosting the 2025 Special Olympics BC Summer Games. The announcement was made public in Kamloops at the 2023 Special Olympics BC Winter Games. The 2025 summer games, which will run from July 10 to July 13, will bring approximately 1,400 athletes and their coaches, family, and friends to Prince George.
- City Council awarded former Prince George mayor Lyn Hall with the Freedom of the City at its February 27 meeting. The Freedom of the City is the highest honour a municipality can bestow on a distinguished person or unit of the Canadian Armed Forces (or another nation).
- The City issued two heavy snowfall declarations late in the month, one on February 21 after more than 30 centimetres of snow fell in less than 24 hours, and another on February 27 after a storm. In total there was over 60 centimetres of snow recorded in February.

## March

- Former City Councillor Murry Krause was awarded Prince George's Freedom of the City at the March 27 Council meeting. Krause first began an active role in the community when he opened a youth hostel on 2nd Avenue in 1972. He worked for many years as chairperson for United Way and went on to serve on Council for 23 years where he chaired a multitude of committees.

## April

- City Council joined the Federation of Canadian Municipalities (FCM) in requesting the federal government meaningfully consult with local governments on Royal Canadian Mounted Police (RCMP) policing costs in the future. The resolution came at the heels of the 2023 federal budget that confirmed communities relying on RCMP services for local policing (like Prince George) are expected to cover the costs in full, including the most recent retroactive amount of \$5.374 million associated with the RCMP collective bargaining agreement covering 2017 to 2023.
- City Council met with B.C. Premier David Eby on April 14 to discuss the challenges affecting the unsheltered homeless, residents, and businesses in Prince George's downtown core.  
*"People want to see solutions to challenges related to encampments in BC communities, and housing to help people move inside, safely," said Premier David Eby. "Following our initial meeting in January, I was pleased to meet with Prince George's Mayor and Councillors again to explore ways to work together on these challenges for the benefit of everyone living in Prince George."*

## May

- Demolition of the old Fire Hall #1 on 7th Avenue began. The old building next to City Hall was torn down on May 21. Four-way traffic lights were also installed at the intersection of Dominion Street and 7th Avenue. The old Fire Hall #1 was built in 1956, making it 67 years old. The future of the site will be determined as part of the Civic Core planning process.
- Seasonal flooding of the Fraser and Nechako rivers saw several local parks and trails close. The affected areas were Cottonwood Island Nature Park, Paddlewheel Park, and the Heritage River Trail.
- Council approved changes to the Parks and Open Spaces bylaw at the May 8 meeting to permit overnight sheltering at the Lower Patricia Boulevard encampment area. Council also approved several other community safety options.
- The City was awarded a \$25,000 grant administered through the Union of BC Municipalities for Emergency Operation Centre (EOC) training, exercises, and equipment modernization. The grant funder was the Ministry of Emergency Management and Climate Readiness (EMCR).

## June

- Construction on the roundabout at Foothills Boulevard and 18th Avenue began.
- At the June 12 Council meeting, Council received the life cycle cost analysis report for the proposed Mega Park project again after requesting more information in December 2022. The total cost of the park features and the operation, maintenance, and eventual renewal of the park's infrastructure over a 50-year period was shown to be more than \$68 million.
- On June 14, the City and the Government of B.C. entered into a Memorandum of Understanding representing a coordinated approach to resolution of encampments that prevents entrenchment, improves health and safety, preserves dignity for homeless encampment residents, respects the need for culturally appropriate services for Indigenous peoples, and considers the needs of the surrounding community.
- June saw popular weekly event Foodie Fridays return to downtown Prince George for the first time since 2019. Foodie Fridays brings food trucks, vendors, entertainment – and hungry residents – to Canada Games Plaza throughout the summer months.
- Staff presented Council with a six-month update on significant capital projects at the June 26 Council meeting. The report informed Council of the City's capital budget and performance for significant projects over \$1 million and indicated that total capital expenditures were below the total approved budget allocation.

## July

- The new daycare located on Malaspina Avenue opened to families and children. The 15-year lease agreement between the City and College Heights Community Association to operate the new daycare under Kool Cats Family Care was approved in late June. The Malaspina daycare is one of three facilities funded by the ChildCareBC New Spaces Fund and the Union of BC Municipalities Childcare Space Creation Fund.
- The City launched a communications and engagement survey to inform a new communications and engagement strategy. The City conducted an online survey and engaged Discovery Research to conduct a mail-in survey of a random sample of 1,100 residents.

## August

- The City launched the Civic Core District Plan project. The Civic Core District Plan (CCDP) is a guide that defines the long-term vision for the municipal properties in the downtown area near the Prince George Conference and Civic Centre. It will have strategies, along with timelines, for how to enhance the area while also meeting the needs of those who live and work in the community. The community was asked to provide their vision for the area through in-person community visioning sessions, pop-up booths, and an online survey.
- On August 22, Prince George Fire Rescue responded to a reported explosion on the 400 block of Dominion Street. Following the explosion of the building, sections of Dominion Street between 4th and 5th Avenues remained closed for a week. In total there were nine buildings surrounding the explosion site that had their windows blown out. More than 50 businesses in the area were impacted from residual damage because of the explosion and three people were injured.
- The City issued reminders urging all residents to do their part to secure garbage and other attractants during a record summer for bear sightings in the area. The Conservation Officer Service released information in mid-August saying it received more than 1200 calls since the start of August regarding human-bear conflicts in Prince George, leading to 21 bears being put down.
- The City and Canadian Tire Jumpstart Charities (Jumpstart) proudly announced the grand opening of the Jumpstart Multi Sport Court in Carrie Jane Gray Park on August 29. Spanning over 28,000 square feet, the new Jumpstart Multi Sport Court is the largest of its kind built in Canada to date. Designed to accommodate physical, cognitive, and sensory disabilities, the recreation space supports casual play and a variety of organized sports and para sports, such as basketball and pickleball.

## September

- Following ongoing safety concerns, and in a bid to address encampments within Prince George, Millennium Park was cleared and secured on September 11. Occupants were required to vacate the park, along with any personal property they wished to retain, pursuant to a notice of trespass posted by the City on August 31, and an evacuation order from Prince George Fire Rescue Services Chief posted September 8.
- The City of Prince George kicked off the Official Community Plan (OCP) review with a community survey and a scheduled open house. An OCP communicates a community's vision, goals and objectives and outlines long-term development plans. It also guides planning and land use management. The City's existing OCP was adopted in 2011. Drafting of the OCP will continue until August 2024.
- The Shane Creek Bridge resurfacing project was completed in late September. The project required the closure of University Way. The project, which commenced on August 22, included replacement of the old bridge deck as it had reached the end of its useful life.
- The single lane roundabout at the intersection of Foothills Boulevard and 18th Avenue was completed and opened to motorists on September 28. The project, which was delivered on time and under budget, was funded in part through City reserves, the Canada Community-Building Fund, and developer contribution.

## October

- The City kicked off budget consultation with an online survey and three community town-hall sessions with the City manager and directors.
- Council approved \$950,000 for the CN Centre audio system to be upgraded. The funding comes from the Northern Capital and Planning Reserve fund.
- The City announced it had entered into an agreement to purchase the Knights Inn Motel located at 650 Dominion Street for \$4.15 million. The purchase agreement comes with a completion date of March 14, 2024. BC Housing currently leases the property and intends to continue to do so after the completion date, with a proposed new two-year lease agreement in place from March 31, 2024, to March 30, 2026.
- The third daycare project under the Child Care Action plan – the The Tsuhl' Cho/Huckleberry child care centre, began operating. The Tsuhl' Cho/Huckleberry child care centre is a collaborative project in partnership with the Prince George Native Friendship Centre that offers wraparound community support services for children and families.

## November

- Retired architect and notable documentarian of the region's history, Trelle Morrow, was awarded Prince George's Freedom of the City at the November 20 Council meeting. Morrow's architectural career spanned 40 years and he designed such notable buildings as the former Prince George Citizen building on Brunswick Street and Sacred Heart Cathedral.
- Council was presented with a report outlining options and impacts of a change to a bi-weekly schedule for solid waste pick up including compost service options. Council approved a request from the solid waste team to procure professional services to assist with the formulation of a solid waste management plan. The plan would help inform requirements for implementing a bi-weekly collection model.
- The Annual Civic Light Up returned to Prince George coinciding with the Festival of Trees event. The popular local event featured live entertainment, crafts, hot chocolate and more.

## December

- Council directed administration to procure consultant services to prepare conceptual options and site design(s) for the Civic Core District Plan area that includes community consultation results and previously identified priorities including arts and culture and an arena.
- The Finance & Audit Committee recommended approval of the projects listed within the Draft 2024-2028 Capital Plan report. Approval of capital projects early in the budget process allows procurement to begin to meet deadlines for work to be done in the spring. The report highlighted one new debt-funded project: a stormwater system renewal at \$2.55 million.



# Vision, mission, and our values

A diverse, progressive, and vibrant provincial centre with accessible opportunities, a strong and stable economy, and an enviable quality of life. Along with our regional neighbours, we are leading the way to a strong and prosperous future. We grow by attracting and celebrating innovative people, businesses, and organizations.

## Our values

- Civic pride
- Inclusivity
- Integrity
- Accountability
- Optimism
- Resilience
- Vitality
- Transparency



# Strategic framework



# Strategic planning framework

Community engagement informs each step of the strategic planning process. Without regular input from residents and partners, this framework would not be successful in accurately representing the City's goals and long-term vision.

## MyPG Community Goals (30-year horizon)

Planning at the City of Prince George is based on an integrated community sustainability plan, known as myPG, that was completed in 2010 and subsequently incorporated into a strategic framework the following year. The myPG plan for a sustainable and prosperous community captures the results of extensive public and partner engagement that created a shared vision of Prince George's future. myPG was originally organized around four pillars: social development, the environment, economic development, and city government and is intended to improve alignment of the entire community's efforts to achieve a shared vision of a sustainable future.

## Strategies and policies (30-year horizon)

Strategies defining how to achieve the community's goals comprised part two of the myPG planning process. The strategic directions reflect sustainability principles by being integrative (i.e., they incorporate action in many disciplines) and long term. Each one will be most successful when the City, partner organizations, and individual community members contribute together.

## Council priorities (four-year horizon)

The City retained the original myPG pillars but refined the titles as follows: city government and infrastructure, economic diversity and growth, social health and well-being, environmental stewardship and climate action. Council priorities are established every four years in conjunction with the election cycle and reviewed annually. They reflect Council's consideration of how the City can contribute to long-term community goals and strategies established during the myPG planning process, extensive and ongoing engagement with community members, a review of recent actions and measures associated with each of them, as well as

the identification of opportunities to enhance what is working well and address areas requiring improvement. Council's priorities are established during a facilitated workshop. Priorities provide high-level, strategic direction and help inform decision-making.

## Corporate Work Plan (two-year horizon)

The Corporate Work Plan is updated annually following Council's approval of the Strategic Plan. It identifies the specific actions administration will undertake to address Council's strategic priorities. Council receives information about Corporate Work Plan activities through regular staff reports at open Council meetings.

## Annual Budget (5-year financial plan)

The City's Financial Plan aligns with its Strategic Plan and Corporate Work Plan and reflects the revenue generated from and the cost of delivering its services. As required by the Community Charter, a process of public consultation precedes finalization of the budget.

**Annual Report:** The City's Annual Report includes audited financial statements, a list of permissive tax exemptions, and highlights progress made to address Council's priorities in the previous year. The report also includes information about goals and objectives for the upcoming year.

# Strategic pillars

Our four strategic pillars:

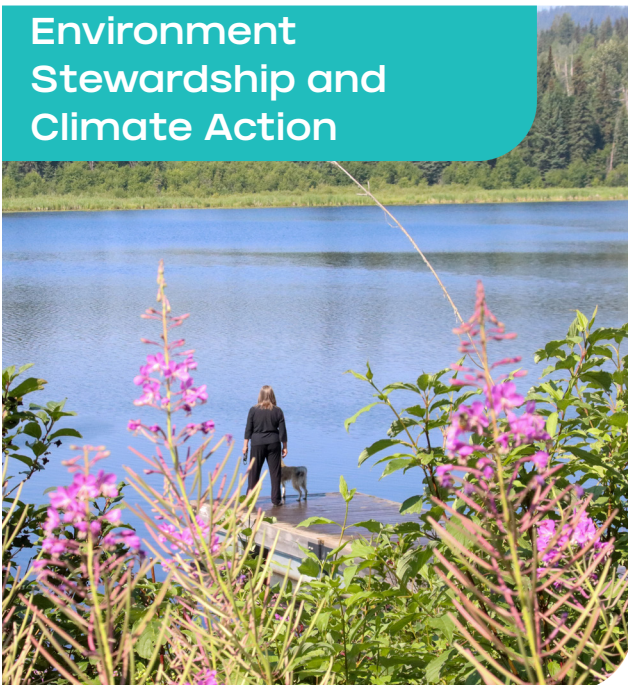
## City Government and Infrastructure



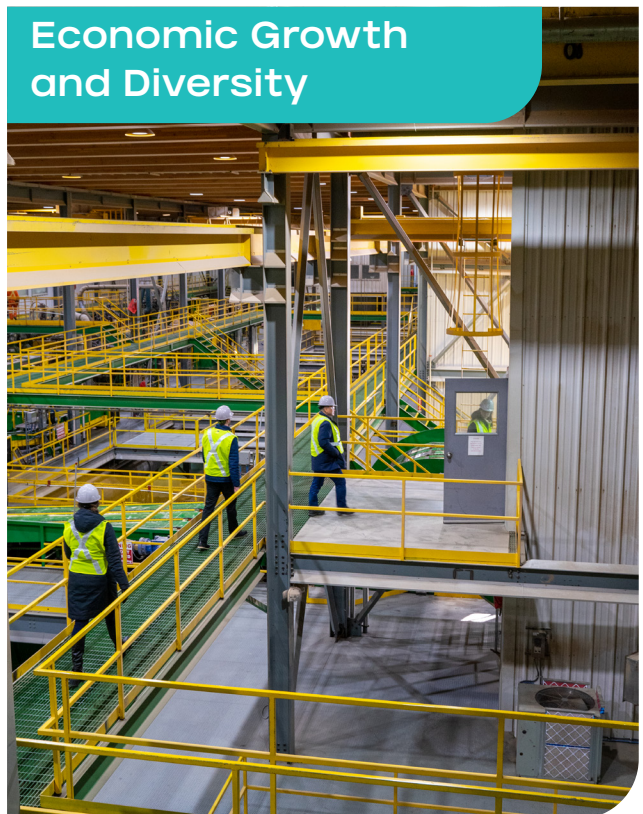
## Social Health and Well-Being



## Environment Stewardship and Climate Action



## Economic Growth and Diversity







# City government and infrastructure

## myPG Goals

- Sustainable infrastructure
- Sustainable fiscal management
- Organizational excellence
- Healthy workplace
- Effective governance



# 2023 workplan priorities

## Complete

- Completed the Civic Core Plan engagement process. More than 1000 residents said the top three infrastructure items/civic facilities they would like to see in the Civic Core district are: a mix of shops, cafes, and housing (51.84%), performing arts centre (43.41%), and an ice arena (29.46%). In December 2023, Council directed administration to procure consultant services to prepare conceptual options and site designs.
- Led a review of the City's grants processes through comprehensive engagement with the local not-for-profit sector. Findings from phase one were presented to Council in May 2023. Work on phases two and three are underway and continue to ensure the delivery of grants is efficient and meet local needs.
- Developed a communications and engagement strategy informed by community engagement held in summer 2023. The strategy aims to achieve transparent, timely, accurate, and meaningful communication and engagement with the community.
- Worked with Tourism PG to bring conferences, sports, and events to the City. 23 (and counting!) conferences have been secured for 2024-2028 and one large sporting event, the Special Olympics BC Summer Games, has been secured for 2025.
- Implemented advanced technology for recreation bookings and scheduling for the City's facilities. Online bookings for Prince George Conference and Civic Centre (PGCCC) is complete and work to include online booking for arenas and CN Centre suites is ongoing.
- Reviewed the Council Code of Conduct policy. The updated bylaw was adopted on December 18, 2023.

## Ongoing

- Continue to advance the Organizational Capital Project Management framework by implementing priorities from the roadmap and fully staffing Capital Management Planning Office (CPMO-Lite).
- Seeking infrastructure grant funding to offset capital expenditure budgets for infrastructure reinvestment needs.
- Renewing the City's agreement with Lakeland Mills and related bylaw for the Downtown Renewable Energy



- Updated the privacy management program in response to changes to the *Freedom of Information and Protection of Privacy Act*. The program is continually reviewed for efficiencies, gaps, and compliance.
- Fulfilled newly legislated asset retirement obligations for future financial statements.
- Developed a stormwater drainage asset management plan to inform 10-year maintenance programs and capital priorities.
- Completed a paved road condition assessment to collect data for the road rehabilitation program. In 2023, collector and arterial roads were assessed.
- Secured several infrastructure grant funding opportunities to offset capital expenses including:
  - \$28,691 from Tire Stewardship BC for the Kin 3 floor replacement project.
  - \$11,812.50 from FortisBC for a Kin 1 add dehumidification energy study that will lead to capital incentives in 2024.
  - \$165,000 from Rural Economic Diversification and Infrastructure (REDIP): Forest Impact Transition category for the Pidherny Recreation Area Master Plan.
- Maximized the use of existing technologies by:
  - Updating the bylaw search and business directory tools on PrinceGeorge.ca.
  - Launching new websites for the CN Centre and PGCCC.
  - Creating new open data crime and service request dashboards.

System (DRES). The system uses sawmill residuals (often known as wood waste) to heat water that is pumped through more than three kilometres of underground piping.

- Continuing implementation of the Integrated Stormwater Management Plan (ISMP), including updates to bylaws and community engagement on stormwater funding options.

- Establishing a process to capture levels of service data at City parks to update and track service dashboards.
- Developing an asset management plan for civic facilities and parking.
- Completing annual civic facilities condition assessments to inform our buildings' maintenance and capital renewal programs. Staff assess each building for condition every five to seven years.
- Updating the preventative maintenance program for all civic facilities, with a goal of reducing service call response times.
- Planning, implementation, and completion of the following civic facilities projects:
  - Prince George Playhouse rehabilitation, including rigging replacement requirements.
  - Civic buildings systems renewals including HVAC, plumbing, electrical, and lighting.
  - Roof replacements for civic facilities.
  - Elksenter chiller replacement.
  - Civic Centre floor refurbishment.
  - Accessibility improvements at City Hall, Plaza Parkade, and Two Rivers Gallery funded in part by a \$82,500 grant from the Rick Hansen Foundation.
  - Aquatic Centre mechanical and building envelope upgrade. The upgrade is funded in part by a \$6.3 million provincial/federal grant and will improve greenhouse gas emissions.
  - CN Centre building envelope project. The building condition report has been completed and the project will be incorporated into the 2025 capital plan.
- Reviewing the Official Community Plan is expected to be completed by fall 2024. The review project incorporated resident feedback from one online survey, four roundtables with community interest groups, three community open houses, and a handful of pop-up events around the community.
- Developing a community brand to reflect the emotional connection people have with Prince George, expressed through words and visuals. The brand will focus on building and improving products and experiences, nurture civic pride and engagement, and support efforts to recruit and attract investment, business, and talent.
- Implementing goals and actions identified in the City's internal communications strategy. A quarterly all-staff newsletter was launched in January 2024.

- Continuing to enhance the City's records management program by regularly reviewing best practices and appropriate infrastructure for records management.
- Implementing multi-year protective services staffing and resource plans to ensure policing and Fire/Rescue resources meet the needs of our growing city:
  - Fire/Rescue will hire five new firefighters in 2024, including a fire prevention officer.
  - Police support services will hire one new position in 2024.
  - RCMP will hire four new officers in 2024.
- Implementing a staff scheduling program (Schedule Force) to include all civic facilities and events department staff.
- Maximizing the use of existing technologies. Work to improve several digital processes will take place in 2024:
  - Implementing new permits, land, and licensing software.
  - Enabling digital plan submissions for development services to eliminate the need for scanning and emailing documents. This will digitally document changes in real time and improve the processing speed of applications.
  - Implementing a permitting chatbot to help the public with permitting questions and free up staff time. The chatbot is now live on PrinceGeorge.ca.
  - Providing new orthophotos and LiDAR imagery to the public.
  - Converting GIS water assets into a water network map. This will allow crews to click on a valve on the map and see all affected properties, improve model water capacity for future planning such as new subdivisions and the impact of rezonings, and locate water leaks and flow issues to better address service requests.



# 2023 Capital projects

- Installed a new welcome sign along Highway 97 North.
- Completed Foothills Boulevard and 18th Avenue roundabout to improve access for surrounding residential and recreational areas. The project was completed on time and under budget. The project scope was amended to include improvements to the nearby Ginter's Meadow parking lot with the remaining funds.
- Rehabilitated the Shane Creek bridge along University Way. The project was completed significantly under budget at a total of \$582,909. The original project budget was \$1.2 million.
- Improved pedestrian safety by installing new crosswalks on Domano Boulevard at College Heights Secondary School, Ospika Boulevard at the CN Centre, and Tyner Boulevard at University Heights.
- Refreshed the CN Centre parking lot with recycled asphalt from nearby road resurfacing projects.
- Installed new security features at the Plaza Parkade and 2nd Avenue Parkade.
- Opened the Jumpstart Multisport Court thanks in part to a \$950,000 donation from Canadian Tire Jumpstart Charities. Spanning over 28,000 square feet, the Jumpstart court is the largest of its kind built in Canada to date.
- Updated the refrigeration system at the Kin Centre. Heat recovery and dehumidification work will take place in 2024.
- Demolished the old Fire Hall #1 on Dominion Street. New electrical/lighting work and new concrete stairs will be completed in 2024.
- Demolished the old Four Seasons Pool and turned the lot into temporary parking with signage.
- Completed a handful of parks upgrades to continue implementing age and accessibility action plans including: a new pedestrian bridge and trail maintenance at Cottonwood Island Nature Park; new paved trails at Ginter's Meadow, Carrie Jane Gray, Ron Brent, and Freeman parks; updated basketball courts at Strathcona and Hammond parks.



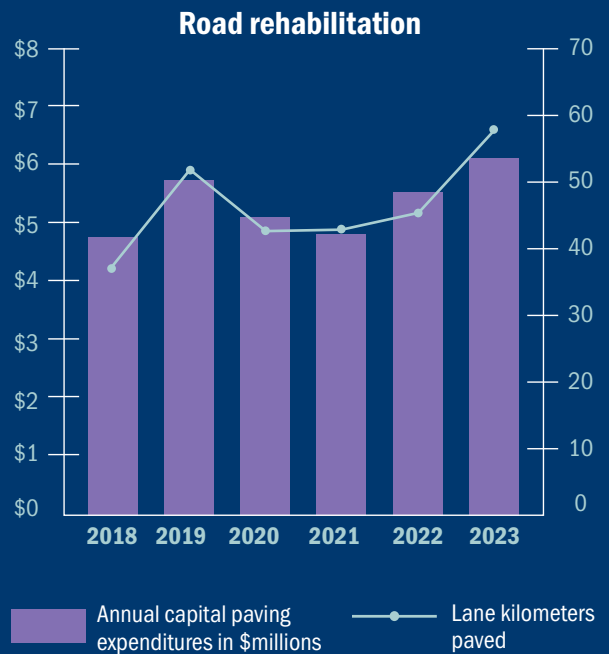


**The utilities division completed significant infrastructure projects in 2023 including:**

- Installing 700 metres of new water main and a new pressure-reducing valve station on North Street.
- Replacing 750 metres of old water main along 3rd Avenue from Cassiar Street to Victoria Street.
- Replacing an aging water main on 7th Avenue between Laurier Crescent and Wainwright Street and installing a new water main between Wainwright and Alward Streets.
- Replacing an aging water main on 3rd Avenue between Queensway and Ontario Street and putting in a new water main on Ontario Street from 2nd to 5th Avenue.
- Rehabilitating 2,300 metres of storm mains in upper College Heights in the Rochester, Osgoode, Gladstone, Harvard, Piedmont, Loyola, and Regis areas.
- Fixing a washout at Varsity Creek by stabilizing the downstream side of the bank, adding new pipe and relining the failed culvert, and adding new materials to prevent erosion and control sediment.
- Replacing the worn-down roof at the Wastewater Treatment Centre.
- Relineing old sanitary sewer mains in the downtown residential area.



## Roads projects



## Sidewalk projects

**3,297 metres**  
of sidewalk rehabilitated

**485 metres**  
of new concrete sidewalk installed

# Our infrastructure story

Local governments spend more on infrastructure than anything else. It's a simple word that captures so much of what we use every day. While ageing infrastructure is an issue for every municipality, our population history, the city's geographic expansion, and the infrastructure that came with physical growth created conditions that are unique to Prince George. Our city's land area grew by 6309 per cent between 1915 and 1995. The period of growth and population expansion was so significant that

much of our current infrastructure dates from before 1980. Slowly, but surely, we've been repairing and replacing old assets but there's still lots of work to do and inflation continues to drive the cost of construction up by about five percent each year. In 2013, Council created a General Infrastructure Reinvestment Levy to address the gap between investments needed and the available budget.

Approximate replacement value of civic infrastructure

**\$4.4 billion**

**56**

City-owned civic buildings totaling

**160,000 m<sup>2</sup>**

Total underground infrastructure

**1,964 km**

(that's nearly the same distance from Prince George to Winnipeg!)

Water pipes

**820 km**

Sanitary sewer pipes

**704 km**

Stormwater drainage pipes

**440 km**

Downtown Renewable Energy System:

**6 km** connected to **12** buildings

- Canfor Leisure Pool
- City Hall
- Conference and Civic Centre
- George Street Parkade
- Kopar Memorial Arena
- Law courts
- Plaza 400
- Prince George Public Library
- Ramada Plaza
- RCMP Detachment
- Two Rivers Art Gallery
- Wood Innovation and Design Centre

Road lane kilometres  
**1,556**

Streetlights  
**4,728**

252 lane km gravel  
1,304 lane km paved



# The reviews are in

October 2023 marked the first full year of operation at the Canfor Leisure Pool. Hearing the uplifting stories from our community about how the pool has made a difference, we're eager to share more reviews of our facilities and parks:

## Canfor Leisure Pool

*"I cannot overstate the significance of this facility in enhancing the well-being and accessibility of our patients. The accessibility features of the Canfor Leisure Pool have greatly benefited our patients of all ability levels. With amenities like the full handrail along the beach entry in the leisure pool, as well as the widened staircase entry and wheelchair-accessible ramp in the whirlpool, attending our hydrotherapy sessions is now an option for all patients."*

**-Carly and Jon Chuby, Owners, Altea Physiotherapy**



Photo courtesy of HDR © 2023 Ed White

*"The Canfor Pool accessible change rooms are phenomenal. It has made dressing and changing the clients that are wheelchair dependent much safer for them and for their caregivers. We now have up to 14 clients in the pool at one time. This would have been too many for the old pools to accommodate."*

**-Fabiola Toyata, Lead Physiotherapist, Child Development Centre of Prince George and District**

*"The Canfor Leisure Centre is wonderful, the facility is lovely, clean, well-considered. The most important part of the organization is the people. As a group the staff have worked hard, both with and for me and my family. Without fail they have worked to meet us where we are, to adjust to our needs and be as proactive as possible working on our behalf."*

**-Marnie Hamagami**

## Prince George Aquatic Centre

★★★★★ a year ago

Lots of life guards and they seem to move around a lot. Giving u a sense of security for the kids. Water felt really warm too.

★★★★★ a year ago

Superb pool facilities from 3 meter diving board to great swimming lanes

★★★★★ a year ago

Great place to bring the kids! Nice big hot tub too. The river is a lot of fun

## Kopar Memorial Arena

★★★★★ 2 months ago

I went ice skating for the first time at Kopar memorial Arena. I must say they have the wonderful staff who guide me through everything and also give me basic guidance for Ice skating. Even after falling five times I had a great time.

★★★★★ 5 months ago

Great atmosphere and concession, the hockey game was good too!

## CN Centre

★★★★★ 6 months ago

Been to lots of concerts, security is good and the shows all go without a hitch. Great place to attend

★★★★★ 11 months ago

I've watched a few hockey games here and it's always been fun. Fan con 2023 was also epic

## Lheidli T'enneh Memorial Park

★★★★★ 10 months ago

Oh man, what a beautiful park this is.

It's huge! It spans over such a large area, and the Fraser river is right there too! Great spot for outings, picnics, whatever you want to do! The exploration place is also right here, so that would make for a nice day outing.

The scenery here is just astonishing. The views are beautiful here, and the paths are clean and well kept. Would definitely get my bike here next time.

★★★★★ a month ago

This is one of the most beautiful and versatile parks in the city. All the grass, trees, river views and picnic benches/tables make it a great place for a walk or picnic. There is a splash pad, playground, paved paths and stage so it's also great to host events and gatherings. All in all a highlight of the city of Prince George any time of year!

## Connaught Hill Park

★★★★★ 4 weeks ago

A very nice park with picnic tables and views of the city

Restrooms: Recently renovated restrooms are an upgrade

★★★★★ 10 months ago

beauty park, lots of places to park and sit, can hike a trail up to the top instead of drive - nice view of the city



## Masich Place Stadium

★★★★★ 2 years ago

I'm so grateful we have such a wonderful facility to use like Masich Place stadium! The grounds are clean, and large enough that I've never been restricted in my use when I've gone there.

★★★★★ 3 months ago

City staff are always super friendly and helpful. A great place to coach, watch a football and/or soccer game, or walk/run some laps.

★★★★★ a year ago

Great venue. Go Kodiaks!

## Prince George Conference and Civic Centre

★★★★★ 11 months ago

Attended the City of Prince George volunteer appreciation dinner. Great time, excellent venue, hard working staff put on a seamless event. Thank You

★★★★★ a day ago **NEW**

Enjoyed seeing Primetime Wrestling at the Civic Center

★★★★★ a month ago

I just had a conference here. The room was great and the food was excellent.

## Exhibition Park

★★★★★ 7 months ago

Lots of events, a jewel of Northern British Columbia, proudly hosted in Prince George! Fully accessible and inclusive!

★★★★★ 6 months ago

You have to admit that it's a very nice complex and well arranged. Four rinks all in one spot is terrific!

★★★★★ 4 months ago

This place host's so many great events.  
Newly paved parking lot is a nice touch!

## Elksentre

★★★★★ 3 months ago

Always liked this old barn. Nice old arena

★★★★★ a year ago

Well maintained facility. Very nice staff



# Social health and well-being

## myPG Goals

- Affordable, accessible housing
- Clear identity and pride
- Cultural richness
- Equity and inclusion
- Health and wellness
- Safe environment
- Supporting and engaged community



# 2023 workplan priorities

## Complete

- Opened the Tsulh'Cho/Huckleberry and Kool Cats Family Care Childcare Centres. Both daycare projects were fully funded by provincial grants and were completed under budget.
- Completed the Downtown Strategy in partnership with Downtown Prince George, Tourism Prince George, and the Prince George Chamber of Commerce. Downtown Prince George is leading a team to guide the implementation of the work that will bring on various community organizations for specific projects and initiatives.
- Completed the City's Accessibility Plan to comply with legislative requirements outlined in the *Accessible British Columbia Act*. On January 8, 2024, Council received the 2023-2026 plan that guides the organization's actions related to accessibility and defines the Advisory Committee on Accessibility and Inclusion 2024 workplan.
- Completed the Community Access to Recreation and Transit (CART) project. An improved, low-barrier application process for the Leisure Access Program (LAP) was introduced as a result. 168 CART passes were provided to community members as part of the UBCM-funded poverty reduction initiative.
- Supported the implementation of the provincial Emergency and Disaster Management Act by:
  - Conducting provincial emergency support service (ESS) training sessions through the Justice Institute of B.C. Both of the City's emergency programs division staff members have been asked to lead these programs.
  - Training all seasonal ESS staff members in line with provincial training standards. Courses include Information Officer, Applied Emergency Operations Centre (EOC) Training, EOC Bootcamp, Psychosocial Resilience in Disasters, and Public Safety Lifeline Leadership.
  - Increasing FireSmart capacity. Two staff members are certified to provide FireSmart home evaluations.
  - Securing the Annual Network of Emergency Support Services Teams conference which will be hosted in Prince George in 2025.
- Worked to reduce wildfire hazards on public lands. In 2023, crews worked in the Malaspina area to remove wildfire fuel by thinning trees and removing dead wood, reducing the amount of litter and debris on the ground, and creating buffer zones between homes and wildlands. Work in the Broddy Road area continues in 2024.



## Ongoing

- Advocating to the province for an ESS Service Agreement to support regional wildfire evacuation. While there is no formal agreement in place, the City's emergency programs division has been recognized by the province through membership of the Premier's expert Taskforce on Emergencies and Wildfires and other significant working groups. Work to establish a dedicated temporary reception centre that would support evacuations from local First Nations, regional districts, and municipalities north of 100 Mile House has started for 2024.
- Documenting, communicating, and implementing the City's homelessness and public safety strategies to support advocacy efforts and enhance service delivery by:
  - Participating in BC Housing's Homeless Encampment Action Response Team (HEART) and Homeless Encampment Action Response Temporary Housing (HEARTH) roundtables.
  - Committing resources to support a volunteer-led clean up at the Lower Patricia Boulevard encampment to mitigate safety hazards on site.
  - Sharing a six-month update media release on the progress of the Memorandum of Understanding with the province.
  - Committing approximately \$500,000 to prepare for the construction of a temporary housing facility on 3rd Avenue.
- Advancing the 1st Avenue health and housing project. The first 50 supported modular housing units are complete. BC Housing has announced funding for phase two to permit the completion of the architectural design and identify a construction manager. Staff are working closely with government agencies to support the development of this City-owned land.
- Implementing, managing, and reporting on activities associated with the Strengthening Communities' Services grants. Completed activities in 2023 include the Be Downtown campaign, training for bylaw and outreach staff, and installation of new needle collection boxes in the downtown area.
- Continuing annual upgrades of municipal streetlights. 517 streetlights were replaced in 2023 with LEDs. That brings our total to more than 2,400 LED streetlights in our network, helping us conserve electricity and save money on our BC Hydro bills while also improving safety by increasing light coverage.
- Improving accessibility and connectivity of pedestrian networks through the implementation of the 2024 sidewalk renewal and new sidewalk capital programs. This includes improving accessibility with the installation of wheelchair ramps and improving the safety of existing crosswalks with signage and lighting improvements.
- Implementing the Transit Future Plan. Scheduling and route efficiency improvements are planned for 2024 as well as infrastructure improvements to existing routes and exchanges.

## More highlights

- The City entered a Memorandum of Understanding with the Government of B.C. to clarify roles and align goals in the summer of 2023. The partnership reinforces the Province's responsibility for housing, healthcare, and encampments and the City's commitment to supporting the Province's work.
- O'Grady Road was renamed Dakelh Ti in August 2023. In June 2022, Council approved the renaming of O'Grady Road. The Lheidli T'enneh chose the new name, which means First Nation Road. The name acknowledges Dakelh people who attended the school on O'Grady Road and residential schools in general.
- City Council and staff participated in relationship-building meetings with Lheidli T'enneh and Regional District of Fraser-Fort George officials. The meetings were focused on community building, collaboration, and networking between organizations.
- The City's outreach coordinators collected non-perishable food and winter clothing for the holidays to benefit Hadih House and St. Vincent de Paul Society in the first ever Fill the Bin event. More than two truckloads of winter clothing were delivered to Hadih House!
- In partnership with the PG Cycling Club and Rec Sites and Trails BC, the City is supporting a Pidehny Recreation Area Master Plan. The plan aims to address health and safety issues surrounding existing multi-use trails and access roads.



Photo courtesy of HDR © 2023 Ed White

## Supporting community groups

Funding was made available for community groups through the myPG Community, Celebrate, and SportPG Hosting grants.

### Community Grants Chart

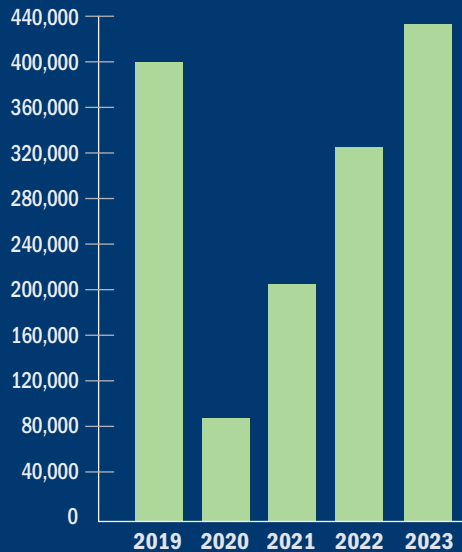


## Encouraging and enabling physical activity

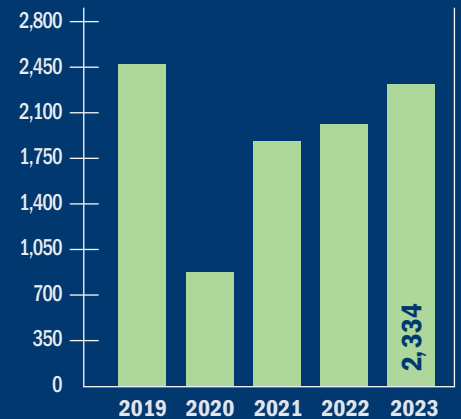
The goal of the Leisure Access Program is to improve quality of life and decrease the level of inactivity for low-income households through access to publicly funded leisure services. The City receives applications from clients and referral agencies. In 2023, residents on the Leisure Access Program visited Prince George's pools 16,173 times.

In 2023, the CN Centre, community arenas, and Exhibition Park sites were used for approximately 35,000 hours by 75 organizations and 1.5 million people.

### Visits to the Aquatic Centre and the Canfor Leisure Pool



### Leisure Access Program



Community arenas  
**1.5 million**  
estimated users in 2023

Photo courtesy of Caledonia Nordic Ski Club



# Prince George Public Library

**60,228**  
library  
card holders

**674,466**  
total number  
of items loaned

**179,204**  
library visits

**353,567**  
library  
website visits

**1,250**  
public events  
with more than  
34,870 attendees

**19,456**  
physical volumes  
added to the shelves  
in 2023





# Environmental stewardship and climate action

## myPG Goals

- Clean air
- Clean water
- Green city, green practices
- Green energy
- Reduce carbon emissions and adapt to climate change
- Reduce waste



# 2023 workplan priorities

## Complete

- Better managed waste created at the PGCCC by:
  - Improving paper and cardboard recycling.
  - Improving the regular curbside recycling program. Staff separate mixed paper products, clean plastic items, household batteries, plastic bags, and wrap from the regular garbage.
  - Using compostable materials instead of single use for cutlery and foodwares.
  - Reinitiating an internal green team to educate, promote, and work with staff to reduce the amount of waste going to the landfill.

## Ongoing

- Reviewing the fleet capital plan to consider alternative fuel sources and green technology for light and heavy fleet. Where possible, light fleet alternatives such as full EV or hybrid vehicles are investigated to support a balanced transition.

## Fun facts

Prince George's **102 parks** are a total of **19 km<sup>2</sup>**

Trails

**91 km**

Sidewalks

**199 km**

Walkways

**15 km**

Cycling routes (including bike lanes and trails)

**562.1 km**

**64%**

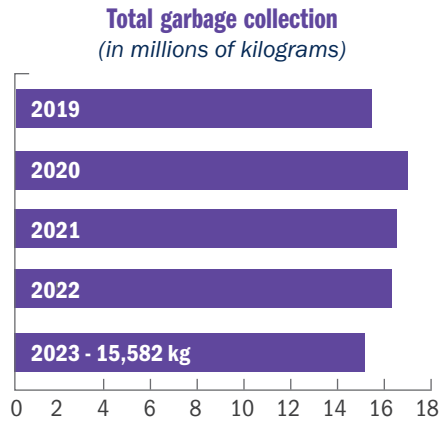
of Prince George is covered with trees





## Garbage

The City's curbside garbage collection program served 26,000 properties in 2023.



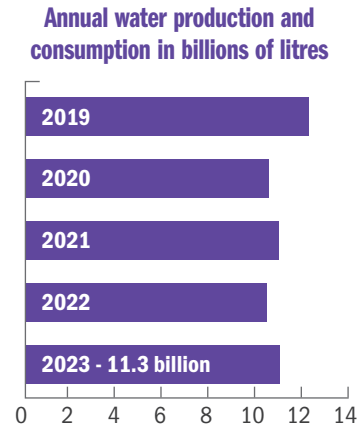
**Average annual garbage collected per household:**

**611.22 kg**

that's down from 618.59 kg in 2022. 2023 marked the third year in a row that residents reduced the amount of garbage sent to the landfill – great work helping us reduce, reuse, and recycle!

## Water

Prince George sources its drinking water from underground aquifers that are tapped by six wells. Water is stored in 15 reservoirs and distributed via more than 800 kilometres of distribution pipes.



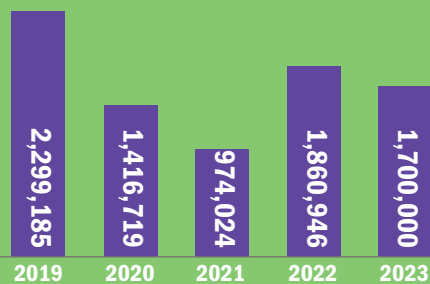
**Average daily water consumption per capita**

**425 litres**

**The City's bus fleet travels an average of**

**5,896 km**  
per day

**Transit ridership:**





# Economic growth and diversity

## myPG Goals

- Diversified and vibrant economy
- Employment diversity and accessibility
- International connections
- Sustainable business



# 2023 workplan priorities

## Complete

- Developed a plan to make the Canada Games Plaza a more vibrant area for all residents. Several events took place in 2023 including the reintroduction of Foodie Fridays after several years, BMO Community Art Days, Touch a Truck, and the Civic Light Up. Work to enhance the area continues with the new Tourism Prince George visitor information centre opening in the rotunda at the PGCCC. The centre is expected to open by summer 2024.
- Continued the implementation of the economic development strategy by:
  - Updating the housing needs report and starting development of a housing needs action plan thanks in part to a \$300,000 Northern Development Initiative Trust grant.
  - Conducting a transportation and warehousing study by surveying 15 businesses about industries, workforce and employment trends, and population demographics to better understand the regional supply chain.
  - Launching the Northern BC Hydrogen Hub thanks to a \$150,000 grant from B.C.'s Clean Energy Major Projects Office. As part of the initiative, a permitting case study for hydrogen-focused projects was completed to clarify the municipal regulatory system for project developers.
- Attending key sector conferences that resulted in 50 investor meetings and generated over 200 leads.
- Hosting the 'Accessing International Workers Through Immigration' workshop for local employers in partnership with Northern Development Initiative Trust and Immigration, Refugees and Citizenship Canada about provincial and federal programs to recruit and obtain international workers.
- Hosting delegates from across Canada on three low carbon tours to showcase local businesses and initiatives in the community that are reducing carbon emissions.
- Marketed the city as a place to invest, live, and visit through the Move Up Prince George marketing campaign which saw great success in 2023:
  - 5.2 million impressions on social media and digital advertising
  - 145,000 video interactions
  - 75,000 video views
  - 49,000 website clicks

## Ongoing

- Continuing the Move Up Prince George program with campaigns targeting in-demand workers in the spring and fall of 2024, informed by an updated workforce analysis report.
- Hydrogen Hub efforts continue including the development of a Hydrogen Sector Opportunity Assessment for supporting new business and investment in the emerging hydrogen sector.
- Continuing a partnership with Geoscience BC to support a study on carbon capture capacity of Nechako Basin.



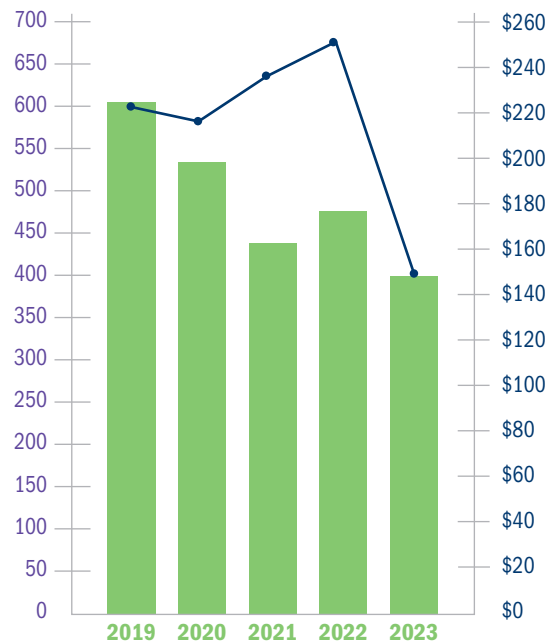


## More highlights

- There was more than \$3.5 billion in new proposed investment in Prince George in 2023.
- The CN Centre drew in crowds for a number of exciting events.
  - The Canada North Resource Expo successfully returned to the City after a four-year absence.
  - Local comedian, Alex Mackenzie, hosted the Hungry for Laughs Tour to benefit the Prince George Hospice Society.
  - The Prince George Cougars had a record breaking 2023-24 season, breaking team and individual player records.
  - Concerts included Billy Talent, Bryan Adams, and The Glorious Sons.
- In partnership with CNC, Immigrant and Multicultural Services Society, School District 57, Tourism Prince George, and UNBC, the City welcomed international students to Prince George for the 2023-24 school year. Students had a chance to mingle, learn about local government, and meet Mr. PG!
- The Prince George Cougars had a record breaking 2023-24 season, breaking team and individual player records. **Nearly 170,000 fans were in attendance this season!**

## Business and construction

### Number and value of building permits



Number of Building Permits

Value of Building Permits in \$Millions

# Tourism Prince George

Total hotel room  
revenue in 2023:  
**\$69,224,510**

Visitors to Visitor  
Information Centre:  
**5,904**

Visitors mobile:  
**6,293**

Total gift  
shop sales:  
**\$88,681**

Total website  
traffic:  
**107,000** users

Total Experience  
Guides distributed:  
**30,025**





# Financial information

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May 21, 2024

**To Mayor and Council:**

I hereby submit the Municipal Financial Report for the City of Prince George for the fiscal year ended December 31, 2023, pursuant to section 167 of the *Community Charter*. This report includes the Consolidated Financial Statements, the Auditor's Report and Supplementary Schedules. In accordance with Canadian Public Sector Accounting standards, the City's consolidated statements include the Prince George Public Library and Tourism Prince George Society (Other Controlled Entities). The Consolidated Financial Statements have been audited by KPMG LLP, independent external auditors appointed by the City.

The City's 2023 Financial Statements have two sections, which are as follows:

**1) Financial Information**

This section contains the Auditor's Report and the City's Consolidated Financial Statements with accompanying notes. The consolidated statements reflect the City's overall financial position as at December 31, 2023, with comparative amounts for 2022. The statements are represented as the Consolidated Statement of Financial Position, Consolidated Statement of Operations, Consolidated Statement of Change in Net Financial Assets (Debt) and Consolidated Statement of Cash Flows. The budgetary figures reported are those that were approved by Council in the annual 2023 Budget Bylaw. The Notes to the Consolidated Financial Statements provide further detail as to specific accounting policies and the composition of certain financial numbers and should be read in conjunction with the statements.

**2) Supplementary Financial Information**

This section contains the schedules for segment disclosure as well as balances in reserve funds, tangible capital assets, trust funds, and debt obligations.

**Financial Management and Control**

The City's management maintains a system of internal controls designed to provide reasonable assurance that assets are safeguarded, transactions are properly authorized and recorded in compliance with legislative and regulatory requirements, and reliable financial information is available on a timely basis for preparation of the consolidated financial statements. These systems are monitored and evaluated by management.

Mayor and Council meet with management and the external auditors to review the consolidated financial statements and discuss any significant financial reporting or internal control matters prior to their approval of the consolidated financial statements.

The City prepares multi-year operational and capital expenditure plans each year that represent the programs that Council wishes to see implemented. The City Manager is responsible to provide overall guidance with respect to Council's direction concerning service and the City's operational and capital expenditure plans. Departments are responsible for developing and managing the budgets.

Management is responsible for the preparation of the financial statements. While there is close consultation with the City's auditors, management is ultimately responsible for decisions relating to the form and content of these statements and for the treatment and reporting of transactions.

## 2023 Capital Project Highlights

Approximately 99 individual capital projects were worked on or had transactional activity in 2023, culminating in \$42.2 million in total capital expenditures. This figure does not include Other Controlled Entities. Projects classified as new will typically increase the City's annual operating and maintenance obligations going forward.

## 2023 Capital Expenditures by Project Type and Fund

Project Type	Expenditures	%	Fund	Projects *	Expenditures	%
Disposal	52,782	0.12%	District Energy	0	0	0.00%
New Asset	12,434,385	29.48%	General	79	26,325,646	62.41%
Renewal/Replacement	26,109,613	61.90%	Sewer	9	5,629,589	13.35%
Upgrade	3,584,935	8.50%	Water	11	10,226,480	24.24%
<b>Grand Total</b>	<b>42,181,716</b>	<b>100.00%</b>		<b>99</b>	<b>42,181,716</b>	<b>100.00%</b>

\* Number of projects is analogous to defined activities as many projects like road rehabilitation have multiple components to them.

## 2023 Top Ten Projects by Expenditure

Project	Status	Original Budget	Council Approved Amendment	Delegated Authority Amendment	Approved Spending	2023 Actual	Total Spending All Years to Dec 31, 2023
Road Rehabilitation	Ongoing	6,100,000	0	0	6,100,000	5,955,796	5,955,796
Boundary Road Reservoir (PW849)	Ongoing	6,660,000	0	0	6,660,000	3,793,057	3,793,057
Mobile Equip Replacement	Ongoing	7,035,461	0	0	7,035,461	3,423,509	3,423,509
Sanitary Lagoon Re-Routing	Ongoing	6,590,097	0	0	6,590,097	2,188,276	2,188,276
New Water Mains	Ongoing	2,960,552	0	0	2,960,552	2,048,510	2,048,510
Water Main Replacement	Ongoing	4,500,000	0	0	4,500,000	1,932,078	1,932,078
Kin Centre Refrigeration Upgrade	Ongoing	0	4,445,000	0	4,445,000	1,637,034	1,818,771
Storm Water Drain-System Renew	Ongoing	1,700,000	0	0	1,700,000	1,577,376	1,577,376
Foothills-18th Ave Roundabout	Ongoing	1,600,000	0	0	1,600,000	1,335,573	1,415,714
Sidewalk Rehabilitation	Ongoing	1,250,000	0	0	1,250,000	1,145,511	1,145,511
<b>Total</b>		<b>38,396,110</b>	<b>4,445,000</b>	<b>0</b>	<b>42,841,110</b>	<b>25,036,720</b>	<b>25,298,598</b>

## Road Rehabilitation

This year, 58.5 lane kilometres of road surface were rehabilitated at a cost under \$6.0 million. The 2023 Road Rehabilitation Program consisted of the following surface rehabilitation work: 24.83 lane-kms of thin-lift (40-50mm) overlay; 32.24 lane-kms of mill and overlay; and 1.42 lane-kms of pulverize and pave.

## Boundary Road Reservoir (PW549)

A new water storage reservoir is required on Boundary Road to serve the industrial developing area. The new reservoir will achieve maximum fire flows at the south end of Boundary Road, provide



enhanced fire flow storage for the Danson and BCR industrial areas, and is required for development of the new Airport Industrial Lands and Logistics Park at the north end of Boundary Road. Project underway with tank delivery expected over winter months with installation and construction to continue spring 2024.

### **Mobile Equipment Replacement**

Annual program for the replacement of vehicles currently part of the City fleet based on their planned lifecycles, or in the case of operating leases, exercise the lease buyout and maintain ownership of the unit. Fleet units received in 2023 include three backhoes, tandem axle dump truck, three sidewalk machines, a parks mower, and two pickup trucks. One fire pumper unit, one street sweeper, five parks mowers and two garbage packers tendered in 2023 for delivery in 2024.

### **Sanitary Lagoon Re-Routing**

The Sanitary re-routing program is intended to address new federal discharge regulations for the city's lagoons for re-routing to the Wastewater Treatment Centre. As a priority project, the program has been allocated to Western Acres Pump Station & Forcemain project over 2021-2024 with warranty into 2025. The Western Acres new lift station and force main will eliminate the constraints and restrictions in the current Western Acres treatment system and provide a higher quality of treated effluent discharge. Phase 1 contract awarded and phase 2 routing selection and design work, forcemain, siphon and gravity main installed in 2023. Future projects for this program will include Danson and BCR Lagoons.

### **New Water Mains**

New water mains are constructed based on the recommendations and requirements as per the Water Service Network Plan 2014 and technical analysis. This capital amount allows for the capital project portion of planning (i.e. predesign, concept, design) as well as the engineering and construction of new water mains. The new water mains program will increase fire flow and redundancy in the City's network. Vista Ridge watermain Phase 2 completed in 2023. The Pressure Relief Valve (PRV) is currently in design phase with final connections into 2024 program year.

### **Water Main Replacement**

The water main replacement program is intended to replace aging infrastructure and improve system reliability, as per the Water Service Network Plan 2014 and technical analysis. This capital amount allows for the capital project portion of planning (i.e. predesign, concept, design) as well as the engineering and construction of water main replacements. The program proactively replaces water mains to reduce the risk of water main breaks. In 2023, engineering designs for the capital program were initiated to support development and plan projects for following year and the 3rd Avenue watermain from Vancouver Street to Victoria Street, and development related Stuart Drive watermain was replaced.

### **Kin Centre Refrigeration Upgrade**

Design, supply, and install of the Kin Centre Arenas refrigeration plant system with new ammonia chillers, cooling tower, and a heat recovery system to replace aging infrastructure, achieve energy efficiencies, and meet current safety regulations. The refrigeration portion of this project was completed in 2023 with heat recovery install to begin in Q1 2024. This project is 73% funded through Clean BC Communities Fund grant received under the Investing in Canada Infrastructure Program.

## Stormwater System Renewal

The City's storm water drainage system collects runoff water from rainstorms, snow melt, and residential and commercial water usage that require ongoing renewal needs. Projects completed include catch basin cleaning and inspections, erosion control measures, relining, design, ditching renewal, Queensway dike work, and catch basin and cross culvert replacements.

## Foothills 18<sup>th</sup> Avenue Roundabout

Design and construction of a single lane roundabout at the Foothills Boulevard - 18th Avenue intersection to improve access for the surrounding residential and recreational areas, support development, and promote intersection road safety. The project addresses concerns with the current intersection as well as additional considerations for future developments in the area. Single lane roundabout construction work completed and open for use September 29th 2023 with finalization of project deficiencies within the one year performance review into Q4 2024. Project funded in part through City reserves, the Canada Community-Building Fund, and developer contribution.

## Sidewalk Rehabilitation

This year, 3.3 kilometres of sidewalk hard surfaces were rehabilitated. Key sidewalk rehabilitation projects included 3<sup>rd</sup> Avenue, McGill Crescent, Johnson Street, Victoria Street, Austin Road West, Strathcona in concrete and Foothills Boulevard and 20<sup>th</sup> Avenue in asphalt.

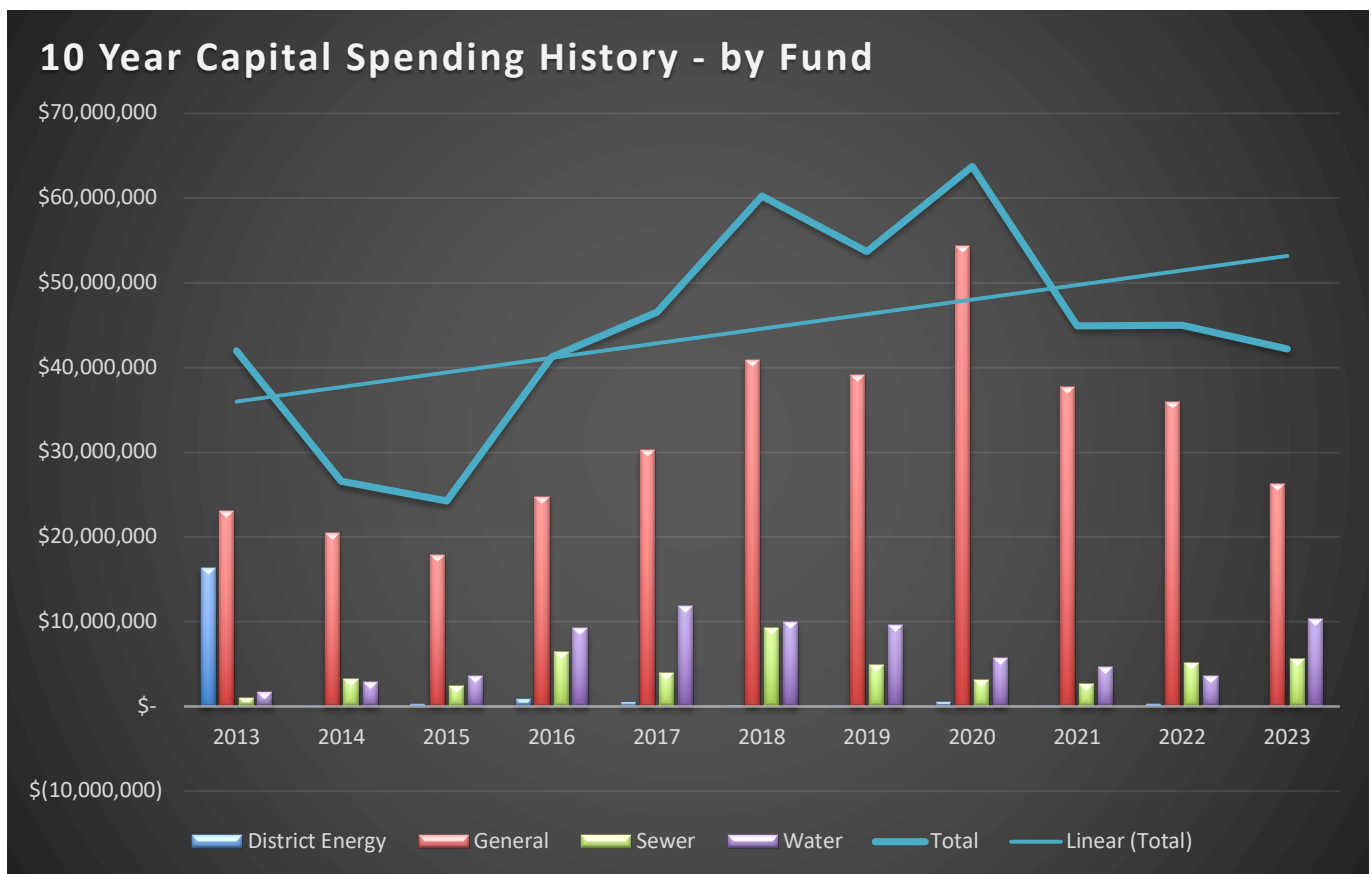
## 2023 Financial Results

### Reserve Fund Levels

Reserves	2023	2022	Change
Endowment	16,758,565	12,596,760	4,161,805
Capital Expenditure	6,356,774	4,966,234	1,390,540
Miscellaneous	469,594	469,594	-
Storm Drainage	8,125	7,727	398
Northern Capital and Planning Grant	6,622,503	8,593,844	(1,971,341)
COVID-19 Safe Restart Grant	3,227,699	3,069,473	158,226
Transit Operating	1,759,057	1,909,561	(150,504)
BC Growing Communities Fund	12,993,767	-	12,993,767
Climate Action	2,159,832	2,323,529	(163,697)
Debt Reduction	3,321,747	3,073,656	248,091
Major Events	658,037	570,027	88,010
EVP Crown Land Forest	186,874	242,839	(55,965)
Land Development	-	50,066	(50,066)
Snow Control	2,236,928	3,040,269	(803,341)
Road Rehabilitation	3,137,388	2,791,856	345,532
General Infrastructure Reinvestment	3,988,642	3,061,737	926,905
Sewer Utility	23,728,355	19,549,524	4,178,831
Water Utility	20,234,622	20,851,717	(617,095)
Mobile Equipment Replacement	3,436,927	3,436,927	497,606
Downtown District Energy	377,350	-	377,350
Computer	-	-	-
Southwest Sector - College Heights	-	12,093	(12,093)
Southwest Sector - Peden Hill	-	5,843	(5,843)

Southwest Sector - South Fort George	-	829	(829)
Southwest Sector - Van Bien	-	6,140	(6,140)
Southwest Sector - Vanway	-	736	(736)
Parkland Acquisition	452,987	475,859	(22,872)
Downtown Off-Street Parking	8,293,160	6,999,132	1,294,028
FortisBC	33,193,692	31,566,491	1,627,201
Community Works Fund	10,024,042	11,692,169	(1,668,127)
Extension Ospika/Marleau/St. Lawrence	250,003	237,748	12,255
Solid Waste Services	4,290,418	4,115,813	174,605
Performing Arts Centre	94,703	90,061	4,642
Community Fibre Optic Network	217,449	131,814	85,635
<b>Totals</b>	<b>168,976,846</b>	<b>145,940,068</b>	<b>23,036,778</b>

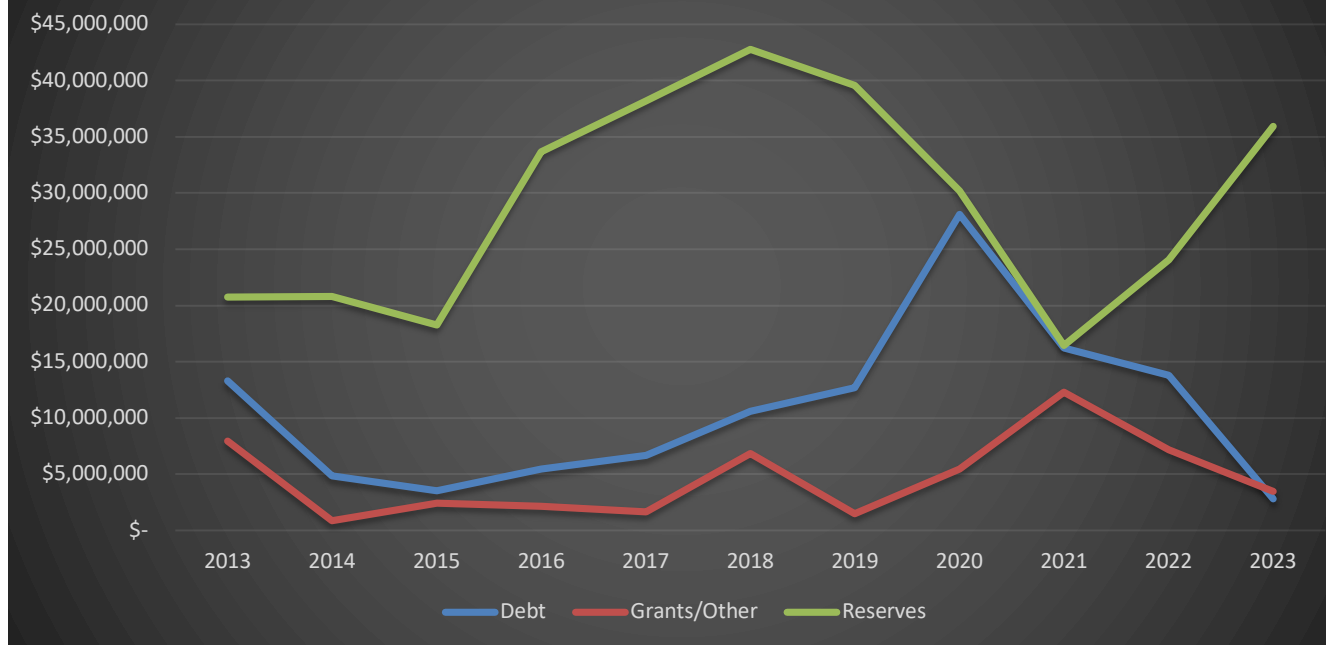
The following graph depicts the City's capital spending over the past ten years, broken down by General, District Energy, Sewer, and Water capital projects.



Capital investment in City infrastructure has remained consistent from 2021 to 2023. Reserves continue to be heavily committed to current and future capital spending.

When possible, the City maintains their existing infrastructure with a “pay as you go” approach, as opposed to debt funding. The City has applied this approach well in areas such as sewer, water and solid waste by using asset management data to estimate reinvestment needs and structure user fees to be able to fund the operational and capital needs of those self-funded services. However, debt funding is still an important component of capital financing and realistic long term financial plans. Examples of large debt funded projects in the last ten years include the Canfor Leisure Pool and the new Fire Hall #1.

## 10 Year Capital Spending History - by Funding Source



### Investment Earnings

The City of Prince George invests funds that are in excess of current cash flow requirements. As per Sustainable Finance Policy 6.0, the City's investment portfolio was invested primarily with the British Columbia Municipal Finance Authority for the year 2023 due to competitive rates and ease of administration. However, the City is ever watchful of opportunities that arise and still meet the stringent guidelines inherent in the *Community Charter*. Investment terms are structured in order to maximize the return yet still meet expected expenditures.

The return on MFA investments for the year ended December 31, 2023 was \$6,360,336, which was earned on monthly average investments of \$135.0 M. The return on MFA investments for the year ended December 31, 2022 was \$3,028,196, which was earned on monthly average investments of \$131.2M. The average rate of return on MFA investments for 2023 was 4.82% compared to 2.34% in 2022. As per Public Sector Accounting Standards (PSAS), the bond fund is presented at cost. The market value of the bond fund at December 31, 2023 was \$135,652 less than cost and the market value of the MFA Ultra-Short Government Focused Bond (treasuries) was \$884,471 less than cost.

### External Debt

Short-term and long-term debt (including capital leases and excluding Other Controlled Entities) principal outstanding was approximately \$104.4 million at the end of 2023 (\$98.7 million General Capital Fund, \$3.0 million Water Capital Fund, and \$2.7 million Sewer Capital Fund), compared to \$112.3 million at the end of 2022.

### Debt Servicing Costs

BC municipalities' financial liabilities (e.g. under leases, partnering, and long-term debt agreements) are subject to liability servicing limits. They also require elector approval if they are:

- a loan guarantee or are of a capital nature; and
- the agreement is for more than five years; or
- the agreement could be for more than five years if an extension were exercised.

A municipality cannot incur a liability if it would cause their total annual cost of debt servicing (principal and interest payments) to exceed the regulated amount. The regulated amount is currently based on 25% of a municipality's controllable annual revenues such as: property taxes; payments in lieu of taxes; user fees; and unconditional grants.

The City relies on debt financing for new infrastructure and for major repair of existing infrastructure. The City also enters into financing agreements for the purchase of general use mobile equipment. The following chart provides the debt capacity and available capacity as determined by the Municipal Liabilities Regulation. The total amount of all approved loan authorization bylaws is included in the liability servicing limit regardless of whether the funds have actually been borrowed.

Year	Municipal Controllable Revenue	Liability Servicing Limit	Payment Capacity Available	Approximate Principal Borrowing Available
2018	\$172,759,289	\$43,189,822	\$25,154,282	\$279,492,022
2019	\$177,512,689	\$44,378,172	\$23,982,421	\$266,471,344
2020	\$171,514,757	\$42,878,689	\$15,422,526	\$194,975,044
2021	\$178,208,247	\$44,552,062	\$24,965,473	\$289,622,657
2022	\$188,567,032	\$47,141,758	\$33,029,835	\$369,048,436

\*2023 figures were not available at the time of this report.

## Significant Financial Management Practices

### Revolving Reserve Fund

The City operates the Endowment Reserve Fund as a “revolving fund.” Appropriations from this reserve are treated much like debt, and annual contributions or transfers are made from the General Operating Fund to repay the monies appropriated, with interest, over a period of 5 to 20 years, depending upon the size of the appropriation. The appropriations from the reserve are referred to as “internal debt,” and are reflected in the financial statements.

This reserve fund provides an attractive alternative to borrowing money on the open market because repayment schedules are more easily tailored to current budget needs and interest and principal repayments can be deferred in the event of economic need.

### Financing of Utilities

The City's policy is to not use general taxation to fund the provision of water and sanitary sewer services, or the operation of the solid waste collection service. These services are financed through a combination of user charges and parcel taxes, applicable only to those who benefit from the service(s), and government grants. A management fee is included in the cost structure of these services so that the users of the services provide a contribution to the City's general overhead costs, including the provision of facilities, office, and general corporate services such as human resources and accounting.

## **Summary**

Compiling financial statements requires the input and assistance of numerous City staff members throughout the year and at year-end. I would like to thank all the City staff members who contribute to this process on an on-going basis.

Respectfully submitted,

Kris Dalio  
 Director of Finance and IT Services

# City of Prince George

## Consolidated Financial Statements

For the Year Ended December 31, 2023

# CITY OF PRINCE GEORGE

December 31, 2023

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**FINANCIAL SERVICES**

Finance Department & IT Services

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**MANAGEMENT'S RESPONSIBILITY FOR THE CONSOLIDATED FINANCIAL STATEMENTS**

The accompanying consolidated financial statements of the City of Prince George (the "City") are the responsibility of management and have been prepared in compliance with legislation, and in accordance with generally accepted accounting principles for local governments established by the Public Sector Accounting Board of the Chartered Professional Accountants of Canada. A summary of the significant accounting policies are described in Note 1 to the consolidated financial statements. The preparation of consolidated financial statements necessarily involves the use of estimates based on management's judgment, particularly when transactions affecting the current accounting period cannot be finalized with certainty until future periods.

The City's management maintains a system of internal controls designed to provide reasonable assurance that assets are safeguarded, transactions are properly authorized and recorded in compliance with legislative and regulatory requirements, and reliable financial information is available on a timely basis for preparation of the consolidated financial statements. These systems are monitored and evaluated by management.

Mayor and Council meet with management and the external auditors to review the consolidated financial statements and discuss any significant financial reporting or internal control matters prior to their approval of the consolidated financial statements.

The consolidated financial statements have been audited by KPMG LLP, independent external auditors appointed by the City. The accompanying Independent Auditor's Report outlines their responsibilities, the scope of their examination and their opinion on the City's consolidated financial statements.



Walter Babicz

*City Manager*



Kris Dalio

*Director of Finance & IT Services*





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177 Victoria Street, Suite 400  
Prince George BC V2L 5R8  
Canada  
Telephone (250) 563-7151  
Fax (250) 563-5693

## INDEPENDENT AUDITOR'S REPORT

To the Mayor and Council of the City of Prince George

### **Opinion**

We have audited the consolidated financial statements of the City of Prince George (the "City"), which comprise:

- the consolidated statement of financial position as at December 31, 2023
- the consolidated statement of operations for the year then ended
- the consolidated statement of changes in net financial assets for the year then ended
- the consolidated statement of cash flows for the year then ended
- and notes to the consolidated financial statements, including a summary of significant accounting policies

(Hereinafter referred to as the "consolidated financial statements").

In our opinion, the accompanying consolidated financial statements present fairly, in all material respects, the consolidated financial position of the City as at December 31, 2023 and its consolidated results of operations, its consolidated changes in net financial assets and its consolidated cash flows for the year then ended in accordance with Canadian public sector accounting standards.

### **Basis for Opinion**

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the "**Auditor's Responsibilities for the Audit of the Consolidated Financial Statements**" section of our auditor's report.

We are independent of the City in accordance with the ethical requirements that are relevant to our audit of the consolidated financial statements in Canada and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



### ***Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements***

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with Canadian public sector accounting standards and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the City's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the City or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the City's financial reporting process.

### ***Auditor's Responsibilities for the Audit of the Consolidated Financial Statements***

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the consolidated financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit.

We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion.

The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.



City of Prince George

Page 3

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the City's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the City to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

A handwritten signature in black ink that reads 'KPMG LLP'. The signature is written in a cursive, slightly slanted style. Below the signature is a horizontal line that starts under the 'K' and ends under the 'P', with a small upward tick at the end.

Chartered Professional Accountants

Prince George, Canada

May 10, 2024

# CITY OF PRINCE GEORGE

## Consolidated Statement of Financial Position

as at December 31  
(in thousands of dollars)

	2023	2022
<b>FINANCIAL ASSETS</b>		
Cash and Cash Equivalents (Note 3)	\$ 225,149	\$ 196,340
Receivables (Note 4)	27,466	26,688
Investments (Note 5)	24,310	23,695
Property Held for Resale	1,069	1,069
Deposits - Municipal Finance Authority (Note 6)	1,650	1,713
	<u>279,644</u>	<u>249,505</u>
<b>LIABILITIES</b>		
Accounts Payable and Accrued Liabilities (Note 7)	48,874	52,252
Deferred Revenues (Note 8)	16,664	14,956
Deferred Development Cost Charges (Note 9)	8,257	7,537
Reserves - Municipal Finance Authority (Note 6)	1,029	1,138
Debt (Schedule 5)	104,359	112,350
Asset Retirement Obligations (Note 10)	15,594	-
	<u>194,777</u>	<u>188,233</u>
<b>NET FINANCIAL ASSETS</b>	<u>84,867</u>	<u>61,272</u>
<b>NON-FINANCIAL ASSETS</b>		
Prepaid Expenses	2,510	2,054
Inventories	1,712	1,429
Tangible Capital Assets (Note 11)	809,078	780,358
	<u>813,300</u>	<u>783,841</u>
<b>ACCUMULATED SURPLUS (Note 12)</b>	<u>\$ 898,167</u>	<u>\$ 845,113</u>

Commitments and Contingencies (Note 15)



K. Dalio, Director of Finance & IT Services

*To be read in conjunction with the Notes to the Consolidated Financial Statements*

# CITY OF PRINCE GEORGE

## Consolidated Statement of Operations

for the year ended December 31 (in thousands of dollars)	2023 Original Budget Bylaw (Note 1(a)(v))	<b>2023 Actual</b>	2022 Actual
<b>REVENUES</b>			
Taxation and Grants in Lieu, net (Note 16)	\$ 137,023	\$ <b>138,829</b>	\$ 127,915
Sales of Services, User Rates and Rentals	50,889	<b>56,639</b>	51,826
Investment Income and Actuarial Earnings	1,512	<b>13,263</b>	6,509
Development Cost Charges Contributions	802	<b>729</b>	635
Contributions from Other Governments and Agencies (Note 17)	20,729	<b>26,307</b>	15,549
Other Revenue	7,866	<b>9,410</b>	11,594
Loss on Disposal of Tangible Capital Assets	-	<b>(1,283)</b>	(75)
Contribution of Tangible Capital Assets	-	<b>4,639</b>	6,192
	<u>218,821</u>	<u><b>248,533</b></u>	<u>220,145</u>
<b>EXPENSES (Note 18)</b>			
General Government	23,760	<b>21,276</b>	18,994
District Energy	1,100	<b>1,082</b>	1,424
Protective Services	61,567	<b>63,184</b>	59,212
Transportation Services	43,729	<b>45,573</b>	40,267
Water and Sewer	19,868	<b>19,190</b>	18,720
Sanitation and Waste Removal	3,040	<b>2,998</b>	2,975
Public Health and Welfare	623	<b>743</b>	712
Planning and Environmental Development	2,482	<b>2,636</b>	2,559
Parks, Recreation and Cultural Services	26,813	<b>31,856</b>	27,163
Other Controlled Entities	4,041	<b>6,941</b>	6,222
	<u>187,023</u>	<u><b>195,479</b></u>	<u>178,248</u>
<b>ANNUAL SURPLUS (Note 14)</b>	31,798	<b>53,054</b>	41,897
<b>ACCUMULATED SURPLUS, Beginning of Year</b>	<u>845,113</u>	<u><b>845,113</b></u>	<u>803,216</u>
<b>ACCUMULATED SURPLUS, End of Year (Note 12)</b>	<u><u>\$ 876,911</u></u>	<u><u><b>\$ 898,167</b></u></u>	<u><u>\$ 845,113</u></u>

*To be read in conjunction with the Notes to the Consolidated Financial Statements*

# CITY OF PRINCE GEORGE

## Consolidated Statement of Change in Net Financial Assets

for the year ended December 31 (in thousands of dollars)	2023 Original Budget Bylaw (Note 1 (a)(v))	2023 Actual	2022 Actual
<b>Annual Surplus</b>	\$ 31,798	\$ 53,054	\$ 41,897
Amortization of Tangible Capital Assets	26,030	30,861	28,173
Proceeds on Disposal of Tangible Capital Assets	-	367	954
Change in Inventories and Prepaid Expenses	-	(738)	(37)
Transfer of Property Held	-	-	342
Loss on Disposal of Tangible Capital Assets	-	1,283	75
	57,828	84,827	71,404
Tangible Capital Asset Additions			
Acquisition of Tangible Capital Assets	(50,015)	(42,513)	(48,179)
Contribution of Tangible Capital Assets	-	(4,639)	(6,192)
Addition of Financial Asset Retirement Obligations	-	(14,080)	-
	(50,015)	(61,232)	(54,371)
<b>Change in Net Financial Assets</b>	7,813	23,595	17,033
<b>Net Financial Assets, Beginning of Year</b>	61,272	61,272	44,239
<b>Net Financial Assets, End of Year</b>	\$ 69,085	\$ 84,867	\$ 61,272

*To be read in conjunction with the Notes to the Consolidated Financial Statements*

# CITY OF PRINCE GEORGE

## Consolidated Statement of Cash Flows

for the year ended December 31  
(in thousands of dollars)

	2023	2022
<b>NET INFLOW (OUTFLOW) OF CASH RELATED TO THE FOLLOWING ACTIVITIES:</b>		
<b>Operating</b>		
Annual Surplus	\$ 53,054	\$ 41,897
Non-cash Charges to Operations		
Amortization	30,861	28,173
Non Capital Asset Retirement Obligation	1,514	-
Loss on Disposal of Tangible Capital Assets	1,283	75
Contribution of Tangible Capital Assets	(4,639)	(6,192)
Actuarial Earnings on Debt	(1,285)	(1,105)
	<u>80,788</u>	<u>62,848</u>
Increase in Receivables	(778)	(4,301)
Decrease (Increase) in Deposits	63	(376)
(Increase) Decrease in Prepaid Expenses	(455)	138
Increase in Inventories	(283)	(175)
(Decrease) Increase in Accounts Payable and Accrued Liabilities	(3,378)	1,572
Increase (Decrease) in Deferred Revenues	1,708	(645)
Increase in Deferred Development Cost Charges	720	1,442
	<u>78,385</u>	<u>60,503</u>
<b>Capital</b>		
Acquisition of Tangible Capital Assets	(42,513)	(48,179)
Proceeds on Disposal of Tangible Capital Assets	367	954
	<u>(42,146)</u>	<u>(47,225)</u>
<b>Investing</b>		
Increase in Investments	(615)	(570)
<b>Financing</b>		
Debt Proceeds	1,560	34,899
Repayment of Debt	(8,375)	(7,423)
	<u>(6,815)</u>	<u>27,476</u>
<b>Increase in Cash and Cash Equivalents</b>	<b>28,809</b>	<b>40,184</b>
<b>Cash and Cash Equivalents, Beginning of Year</b>	<b>196,340</b>	<b>156,156</b>
<b>Cash and Cash Equivalents, End of Year (Note 3)</b>	<b>\$ 225,149</b>	<b>\$ 196,340</b>

*To be read in conjunction with the Notes to the Consolidated Financial Statements*

# CITY OF PRINCE GEORGE

## Notes to the Financial Statements

For the year ended December 31, 2023

### General

The Notes to the Consolidated Financial Statements are an integral part of these statements. They explain the significant accounting and reporting policies and the principles that form the basis for these financial statements. The Notes also provide important supplementary information and explanations which cannot be conveniently integrated into the Consolidated Financial Statements.

#### 1. Significant Accounting Policies

##### a) Basis of Presentation

The Consolidated Financial Statements of the City of Prince George (the "City") are prepared by management in accordance with Canadian Public Sector Accounting Standards. The Consolidated Financial Statements reflect the combined results and activities of the reporting entity which comprises all organizations that are accountable for the administration of their financial affairs and resources to the Council and are controlled or owned by the City. The Controlled entities are Prince George Public Library and Tourism Prince George Society. The City's general classification of funds and the purpose of those funds are shown below:

##### i) Operating Funds

These Funds include the General, District Energy, Water, and Sewer operations of the City. Operating Funds are used to record the costs associated with providing City services.

##### ii) Capital Funds

These Funds include General, District Energy, Water, Sewer, and Land Capital Funds. These Funds track the acquisition costs of various capital assets and the funding of these assets including related debt.

##### iii) Reserve Funds

Under the Community Charter of British Columbia, City Council may by bylaw establish special Reserve Funds for specific purposes. Money in a Reserve Fund and interest earned thereon must be used only for the purpose for which the Fund was established. If the amount in a Reserve Fund is greater than required, City Council may, by bylaw, transfer all or part of the balance to another Reserve Fund.

##### iv) Trust Funds

These Funds have been created to hold cash assets that must be used for specific purposes and/or beneficiaries and according to certain agreements. In accordance with Canadian Public Sector Accounting Standards, Trust Funds administered by the City are not to be included in the City's Consolidated Financial Statements. These Trust Funds are presented in Schedule 4.

##### v) Original Budget Bylaw

The original budget bylaw, stated in the Consolidated Statements of Operations and Changes in Net Financial Assets, represents the budget bylaw adopted in May 2023. Any budget amendments subsequently adopted by Council have not been included.



# CITY OF PRINCE GEORGE

## Notes to the Financial Statements

For the year ended December 31, 2023

### 1. Significant Accounting Policies, continued

b) **Basis of Accounting**

The City follows the accrual method of accounting for revenues and expenses. Revenues are recognized in the year in which they are earned and measurable. Expenses are recognized as they are incurred and measurable as a result of receipt of goods and services and/or the creation of a legal obligation to pay.

c) **Cash and Cash Equivalents**

Cash and cash equivalents consist of cash and highly liquid money market investments that are readily convertible to known amounts of cash and that are subject to an insignificant risk of change in value. These short-term investments generally have a maturity of three months or less at acquisition and are held for the purpose of meeting short-term cash commitments rather than for investing.

d) **Investments**

Investments are recorded at cost, adjusted for amortization of premiums or discounts. Provisions for losses are recorded when they are considered to be other than temporary.

e) **Property Held for Resale**

Property held for resale are those expected to be sold within one year. They are valued at the lower of cost or expected net realizable value. Cost includes amounts for improvements to prepare the property for sale.

f) **Deferred Revenues**

Deferred revenues includes grants, contributions and other amounts received from third parties pursuant to legislation, regulation and agreement which may only be used in certain programs or in the completion of specific work. In addition, certain user charges and fees are collected for which the related services have yet to be performed. Revenue is recognized in the period when the related expenses are incurred or services performed.

g) **Financial Instruments**

The City's financial instruments consist of cash and cash equivalents, receivables, investments, deposits and reserves with the Municipal Finance Authority, accounts payable and accrued liabilities and debt. Unless otherwise noted, it is management's opinion that the City is not exposed to significant interest, currency or credit risks arising from these financial instruments. The fair value of these financial instruments approximate their carrying values, unless otherwise noted.

# CITY OF PRINCE GEORGE

## Notes to the Financial Statements

For the year ended December 31, 2023

### 1. Significant Accounting Policies, continued

#### h) Non-Financial Assets

Non-financial assets are not available to discharge existing liabilities and are held for use in the provision of services. They have useful lives extending beyond the current year and are not intended for sale in the ordinary course of operations. The change in non-financial assets during the year, together with the annual surplus, provides the Change in Net Financial Assets for the year.

#### i) Asset Retirement Obligations

On January 1, 2023, the City adopted Canadian Public Sector Accounting Standard 3280 Asset Retirement Obligations. The new accounting standard addresses the reporting of legal obligations associated with the retirement of tangible capital assets. The standard was adopted using the prospective transitional provisions.

An asset retirement obligation is recognized when, as at the financial reporting date, all of the following criteria are met:

- There is a legal obligation to incur retirement costs in relation to a tangible capital asset;
- The past transaction or event giving rise to the liability has occurred;
- It is expected that future economic benefits will be given up; and
- A reasonable estimate of the amount can be made.

The estimated asset retirement costs are capitalized only if the related tangible capital asset is in productive use and recognized in the City's books. The increase to the tangible capital assets is amortized in accordance with the amortization accounting policy outlined in Note 1.j.

# CITY OF PRINCE GEORGE

## Notes to the Financial Statements

For the year ended December 31, 2023

### 1. Significant Accounting Policies, continued

#### j) Tangible Capital Assets

Tangible capital assets are recorded at cost which includes all amounts that are directly attributable to the acquisition, construction, development, or betterment of the asset, excluding interest costs.

Assets under construction are not amortized until the asset is available for productive use.

Tangible capital assets received as contributions are recorded at their fair value at the date of receipt, and that fair value is also recorded as revenue.

The cost, less residual value, of tangible capital assets (except for Tourism Prince George Society's tangible capital assets) are amortized on a straight-line basis over their estimated useful lives as follows:

Land	Not amortized
Building & Improvements	15 - 35 years
Vehicles, Machinery, & Equipment	3 - 20 years
Other	5 - 20 years
<b>Infrastructure</b>	
Roads	17 - 100 years
Parks	10 - 75 years
Water	10 - 80 years
Sanitary Sewer	12 - 140 years
Storm Drainage	25 - 140 years
Energy & Communication	35 - 40 years

Tourism Prince George Society uses the following methods and rates to amortize its assets:

Vehicles, Machinery, & Equipment	20 - 55%	Declining Balance
Other	3 - 7 years	Straight-Line

#### k) Works of Arts and Culture

Works of art and cultural and historical assets are not recognized as assets in the financial statements.

#### l) Capital Leases

Leases that, from the point of view of the lessee, transfer substantially all the benefits and risks incident to ownership of the property to the City are considered capital leases. These are accounted for as an asset and an obligation. Capital lease obligations are recorded at the present value of the minimum lease payments excluding executor costs, ie. insurance, maintenance costs, etc. The discount rate used to determine the present value of the lease payments is the lower of the City's rate for incremental borrowing or the interest rate implicit in the lease.

# CITY OF PRINCE GEORGE

## Notes to the Financial Statements

For the year ended December 31, 2023

### 1. Significant Accounting Policies, continued

m) Inventories

Inventories consist of supplies, repair parts and materials consumed in operations and capital projects. Inventory is recorded at cost which is determined on a weighted average basis.

n) Debt

Debt is recorded net of repayments and actuarial earnings. Principal debt repayment is recorded in operating funds in the year that it is repaid.

o) Revenue Recognition

Taxation revenues are recognized when levied in May of each year as this is when taxation revenues are authorized and the taxable event occurs. Taxation revenue is initially measured at realizable value. At year end, the City evaluates the ultimate collectability of taxation receivables and adjusts any valuation allowance. Interest and operating grants are recognized as earned.

Government transfers without stipulations are recognized as revenues in the period in which the transfer is authorized, any eligibility criteria have been met, and reasonable estimates of the amounts can be made. Government transfers with stipulations are recognized as revenue in the period the transfer is authorized and all eligibility criteria have been met, except when and to the extent that the transfer gives rise to an obligation that meets the definition of a liability. Any such liability is reduced, and an equivalent amount of revenue is recognized as the liability is settled. Grants in lieu of taxes are recorded on an accrual basis when it is possible to reasonably estimate the amounts receivable.

p) Expenses

Expenses are generally recognized as they are incurred and when the goods and services are received and/or a legal obligation to pay is established.

q) Accumulated Surplus

Accumulated surplus is the amount by which all financial and non-financial assets exceed all liabilities and indicates the net economic resources available to provide future services. Accumulated surplus is represented by various fund balances and equity in capital assets.

# CITY OF PRINCE GEORGE

## Notes to the Financial Statements

For the year ended December 31, 2023

### 1. Significant Accounting Policies, continued

#### r) Post-Employment Benefits

The City accrues expenses for post-employment benefits when they exist as specified in the collective agreements such as a one month retirement allowance and sick gratuity for International Association of Fire Fighters (IAFF). The City accrues a percentage of compensated absences (sick leave) as obligated for Canadian Union of Public Employees (CUPE) employees as the employees render services necessary to earn future benefits. City employees retiring do not receive any retirement allowance that either vests or accrues over the period of employment. CUPE sick benefits are vested at 25% and are also accrued. Management sick benefits do not accrue and are not vested. The City recognizes an expense for all other compensated absences (sick leave) and benefits as incurred.

The City and its employees make contributions to the Municipal Pension Plan. As this plan is a multi-employer plan, contributions are expensed as incurred.

#### s) Contaminated Sites

Contaminated sites are defined as the result of contamination being introduced in air, soil, water or sediment of a chemical, organic, or radioactive material or live organism that exceeds an environmental standard. A liability for remediation of contaminated sites is recognized, net of any expected recoveries, when all of the following criteria are met:

- (i) an environmental standard exists,
- (ii) contamination exceeds the environmental standard,
- (iii) the organization is directly responsible or accepts responsibility for the liability,
- (iv) future economic benefits will be given up, and
- (v) a reasonable estimate of the liability can be made.

#### t) Use of Estimates

The preparation of consolidated financial statements in conformity with Canadian Public Sector Accounting Standards requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, and disclosure of contingent assets and liabilities, at the date of the consolidated financial statements and the reported amount of revenues and expenses during the period. Items requiring estimates include the collectability of accounts receivable, accrued liabilities, useful lives of tangible capital assets, rates for amortization, employee benefits, existence of contaminated sites and impairment of investments, tangible capital assets and property held for resale.

Estimates are based on the best information available at the time of preparation of the consolidated financial statements and are reviewed annually to reflect new information as it becomes available. Measurement uncertainty exists in these consolidated financial statements.

In addition, the City's implementation of PS3280 Asset Retirement Obligations has resulted in the requirement for management to make estimates regarding the useful lives of affected tangible capital assets and the expected retirement costs, as well as the timing and duration of these retirement costs. Actual results could differ from these estimates.

# CITY OF PRINCE GEORGE

## Notes to the Financial Statements

For the year ended December 31, 2023

### 1. Significant Accounting Policies, continued

#### u) Future Accounting Standards

In June 2018, PSAB issued PS 3400 Revenue. PS 3400 proposes a framework describing two categories of revenue – transactions with performance obligations and transactions with no performance obligations. PS 3400 applies to fiscal years beginning on or after April 1, 2023. Management is in the process of assessing the impact of adoption of PS 3400 on the financial statements of the Authority.

# CITY OF PRINCE GEORGE

## Notes to the Financial Statements

For the year ended December 31, 2023

### 2. Change in Accounting Policies

#### a) **PS 3450 – Financial Instruments and PS 2601 – Foreign Currency Translation**

On January 1, 2023, the City adopted Public Accounting Standards PS 3450 – Financial Instruments and PS 2601 – Foreign Currency Translation. The standards were adopted prospectively from the date of adoption. The new standards provide comprehensive requirements for the recognition, measurement, presentation and disclosure of financial instruments and foreign currency transactions.

Under PS 3450, all financial instruments, including derivatives, are included on the consolidated statement of financial position, and are measured either at fair value or amortized cost based on the characteristics of the instrument and the City's accounting policy choices (see Note 5 investments)

Financial instruments are classified into two categories: fair value or cost.

(i) Fair value category: Includes investments that are quoted in an active market and derivative instruments reflected at fair value as at the reporting date. Sales and purchases of investments are recorded on the trade date. Transaction costs related to the acquisition of investments is recorded as an expense. Unrealized gains and losses on financial assets would be recognized in the statement of remeasurement gains and losses until such time that the financial asset is derecognized due to disposal or impairment. At the time of derecognition, the related realized gains and losses are recognized in the statement of operations and accumulated surplus. There are no unrealized gains or losses as of December 31, 2023. As a result, the City does not have a statement of remeasurement gains and losses.

(ii) Cost category: Gains and losses are recognized in the statement of operations and accumulated surplus when the financial asset is derecognized due to disposal or impairment. Sales and purchases of investments are recorded on the trade date. Transaction costs related to the acquisition of investments is included in the cost of the related investments.

Foreign currency translation:

The City's functional currency is the Canadian dollar. Foreign currency transactions are translated at the exchange rates prevailing at the date of the transactions.

Monetary assets and liabilities denominated in foreign currencies are translated into Canadian dollars at the exchange rate prevailing at the financial statement date.

Any gain or loss resulting from a change in rates between the transaction date and the settlement date or statement of financial position date is recognized in the consolidated statement of remeasurement gains and losses. There are no unrealized gains or losses as of December 31, 2023. As a result, the City does not have a statement of remeasurement gains and losses.

In accordance with the provisions of these new standards, the City was not materially impacted.

# CITY OF PRINCE GEORGE

## Notes to the Financial Statements

For the year ended December 31, 2023

### 2. Change in Accounting Policies, continued

#### b) PS 3280 – Asset Retirement Obligations

On January 1, 2023, the City also adopted Public Accounting Standard PS 3280 – Asset Retirement Obligations. The new accounting standard addresses the reporting of legal obligations associated with the retirement of certain tangible capital assets, such as asbestos removal in retired buildings by public sector entities. The standard was adopted using the prospective transitional provisions.

On January 1, 2023, the City recognized an additional asset retirement obligation relating to several buildings owned by the City that contain asbestos. The City also recognized a legal environmental obligation relating to the removal and post care of the land work sites. In both cases the liability was measured as of the date of adoption of Public Accounting Standard PS3280 - Asset Retirement Obligations when the liability was assumed.

In accordance with the provisions of this new standard, the City reflected the following adjustments on January 1, 2023:

Asbestos Obligation:

An increase of \$11,412,000 to the Buildings capital asset account and \$56,000 to the Parks capital asset account, representing the estimate of the obligation as of the date of adoption, and an accompanying increase of \$761,000 to Building Accumulated Amortization and \$2,100 to Parks Accumulated Amortization, representing the amortization for the current.

Other Hazardous Material:

An asset retirement obligation to Land asset account in the amount of \$2,611,500 with no accompanying accumulated amortization or current year amortization.

An asset retirement obligation to an operational lease expense account in the amount of \$1,025,500, representing a current operational expense.

An asset retirement obligation to a non-tangible capital assets expense account in the amount of \$489,000, representing a current operational expense.

### 3. Cash and Cash Equivalents

	2023 (000's)	2022 (000's)
Cash	\$ 112,105	\$ 89,017
Cash Equivalents	110,448	104,901
	222,553	193,918
Other Controlled Entities	2,596	2,422
	<u>\$ 225,149</u>	<u>\$ 196,340</u>



# CITY OF PRINCE GEORGE

## Notes to the Financial Statements

For the year ended December 31, 2023

### 4. Receivables

	2023 (000's)	2022 (000's)
<b><u>General Operating Fund</u></b>		
Property Taxes	\$ 7,842	\$ 5,128
Federal Government	1,435	1,643
Provincial Government	3,027	1,278
Regional District of Fraser-Fort George	70	426
NDIT Grant Recipient Program	2,313	2,803
Accounts Receivable	6,845	5,739
Refuse Rates	481	460
	<u>22,013</u>	<u>17,477</u>
<b><u>Water Operating Fund</u></b>		
Water Utility Rates	<u>2,405</u>	<u>2,345</u>
<b><u>Sewer Operating Fund</u></b>		
Sewer Utility Rates	<u>1,825</u>	<u>1,743</u>
<b><u>General Capital Fund</u></b>		
Provincial Government	718	3,606
Miscellaneous	74	1,051
	<u>792</u>	<u>4,657</u>
<b><u>Other Controlled Entities</u></b>		
Prince George Public Library	18	19
Tourism Prince George Society	413	447
	<u>431</u>	<u>466</u>
<b>Total</b>	<b><u>\$ 27,466</u></b>	<b><u>\$ 26,688</u></b>

# CITY OF PRINCE GEORGE

## Notes to the Financial Statements

For the year ended December 31, 2023

### 5. Investments

	2023 (000's)	2022 (000's)
MFA Intermediate Funds	\$ 21,905	\$ 21,363
MFA Bond Funds	<u>2,167</u>	<u>2,100</u>
	24,072	23,463
Other Controlled Entities	<u>238</u>	<u>232</u>
	<u>\$ 24,310</u>	<u>\$ 23,695</u>

Investments are recorded at cost. As at December 31, 2023, the fair market value of the investments is \$20,282,000 (2022 - \$22,198,000).

### 6. Municipal Finance Authority Debt Reserve Fund

The City issues its debt instruments through the Municipal Finance Authority ("MFA"). As a condition of the borrowing, the City is obligated to lodge security by means of demand notes and interest bearing cash deposits based on the amount of the borrowing. The deposits are included in the City's financial statements as MFA cash deposits. If the debt is repaid without default, the deposits are refunded to the City. The notes as disclosed in note 15(e), which are contingent in nature, are held by the MFA to act as security against the possibility of debt repayment default and are not recorded in the financial statements. Upon the maturity of a debt issue, the demand notes are released and deposits refunded to the City.

# CITY OF PRINCE GEORGE

## Notes to the Financial Statements

For the year ended December 31, 2023

### 7. Accounts Payable and Accrued Liabilities

	2023 (000's)	2022 (000's)
<b><u>General Operating Fund</u></b>		
Federal Government	\$ 15,283	\$ 15,416
Provincial Government	2,840	2,714
Regional District of Fraser-Fort George	442	706
Trade Accounts Payables and Accrued Liabilities	17,621	21,344
Payroll Statutory Liabilities	4,049	3,377
Vacation, Sick Leave, and Firefighters Gratuities	7,169	7,263
Accrued Interest on Capital Lease	125	162
Accrued Interest on Debt	780	774
	<u>48,309</u>	<u>51,756</u>
<b><u>Water Operating Fund</u></b>		
Accrued Interest on Debt	94	96
<b><u>Sewer Operating Fund</u></b>		
Accrued Interest on Debt	20	24
<b><u>Other Controlled Entities</u></b>		
Prince George Public Library	325	226
Tourism Prince George Society	126	150
	<u>451</u>	<u>376</u>
<b>Total</b>	<b>\$ 48,874</b>	<b>\$ 52,252</b>

# CITY OF PRINCE GEORGE

## Notes to the Financial Statements

For the year ended December 31, 2023

### 8. Deferred Revenues

The City records deferred revenue for funds received in advance on services not yet rendered and is recognized into revenue during the period when service is provided. The City also records deferred revenue when a contract specifies how the resources are to be used and therefore funds received in advance are deferred until the period when the requirement is met. Because these funds are restricted in nature they are shown as a liability.

	2023 (000's)	2022 (000's)
	<u>          </u>	<u>          </u>
<b><u>Operating Funds</u></b>		
Taxes	\$ 10,914	\$ 9,818
<b>Fees and charges</b>		
General	2,434	2,560
Water	45	104
Sewer	28	65
<b><u>Capital Funds</u></b>		
Fees and Charges	38	43
Contributions Received for Land	25	28
<b>Grants</b>		
Other	2,647	2,304
	<u>16,131</u>	<u>14,922</u>
<b><u>Other Controlled Entities</u></b>		
Prince George Public Library	443	14
Tourism Prince George Society	90	20
	<u>533</u>	<u>34</u>
<b>Total</b>	<u>\$ 16,664</u>	<u>\$ 14,956</u>

# CITY OF PRINCE GEORGE

## Notes to the Financial Statements

For the year ended December 31, 2023

### 9. Deferred Development Cost Charges (DCC)

The City collects DCCs to pay for a proportionate share of infrastructure related to new growth. In accordance with the Community Charter of British Columbia, these funds must be deposited into a separate reserve fund. When the related costs are incurred, the DCCs are recognized as revenue. Because these funds are restricted in nature they are shown as a liability.

	2023 (000's)	2022 (000's)
	<u>          </u>	<u>          </u>
<b><u>Deferred DCC by Type</u></b>		
Roads	\$ 1,915	\$ 1,738
Drainage	1,035	865
Parkland	724	680
Sewer	2,765	2,673
Water	<u>1,818</u>	<u>1,581</u>
	<u>\$ 8,257</u>	<u>\$ 7,537</u>
<b><u>Deferred DCC</u></b>		
Balance, Beginning of Year	<u>\$ 7,537</u>	<u>\$ 6,095</u>
Investment Income	407	181
DCCs Levied in the Year	<u>1,041</u>	<u>1,895</u>
	<u>1,448</u>	<u>2,076</u>
Transfers to General Capital	(462)	(311)
Transfers to Water Capital	(48)	(32)
Transfers to General Asset Maintenance	(44)	(66)
Transfers to Water Asset Maintenance	<u>(174)</u>	<u>(225)</u>
	<u>(728)</u>	<u>(634)</u>
<b>Balance, End of Year</b>	<u><u>\$ 8,257</u></u>	<u><u>\$ 7,537</u></u>

# CITY OF PRINCE GEORGE

## Notes to the Financial Statements

For the year ended December 31, 2023

### 10. Asset Retirement Obligation

The City's Asset retirement obligation consists of the obligations as follows:

#### a) Asbestos Obligation

The City owns and operates several buildings that are known to have asbestos, which represents a health hazard upon demolition of the building and there is a legal obligation to remove it. In the 2023 initial recognition year, the City recognized an obligation relating to the removal and post-removal care of the asbestos in these buildings as estimated at December 31, 2023 in the undiscounted amount of \$11,412,000 for building capital assets and \$56,000 for the parks capital assets see note 2(b).

#### b) Hazardous Material

The City owns and operates several operational snow disposal and yard works sites which are known to have hazardous material which represents a legal environmental remediation obligation. In the 2023 initial recognition year, the City recognized an obligation relating to the removal and post care of the land work sites as estimated at December 31, 2023 in the undiscounted amount of \$2,611,500 see note 2(b) for land capital assets and a non capital expense for \$1,514,000 in the current years expenses see note 18.

### 11. Tangible Capital Assets

	2023 (000's)	2022 (000's)
Land	\$ 107,295	\$ 103,979
Buildings & Improvements	151,633	141,641
Vehicles, Machinery & Equipment	22,634	23,868
Other	407	514
<b>Infrastructure</b>		
Roads	176,953	173,369
Parks	29,870	28,047
Water	132,517	129,270
Sanitary Sewer	85,507	86,271
Storm Drainage	68,503	65,923
Energy & Communication	13,443	14,111
Assets Under Construction	20,316	13,365
	<b>\$ 809,078</b>	<b>\$ 780,358</b>

For additional information, see the Schedule of Tangible Capital Assets (Schedule 3).

Assets contributed to the City totaled \$4,639,000 (2022 - \$6,192,000) and were capitalized at their fair value at the time of receipt.

# CITY OF PRINCE GEORGE

## Notes to the Financial Statements

For the year ended December 31, 2023

### 12. Accumulated Surplus

	2023 (000's)	2022 (000's)
Operating - Surplus	\$ 24,473	\$ 31,165
Reserves	168,975	145,940
Investment in Tangible Capital Assets	704,719	668,008
	<u>\$ 898,167</u>	<u>\$ 845,113</u>

### 13. Contractual Rights

#### a) Fortis BC

In 2021, the City entered into an operating agreement with FortisBC to receive an annual fee based on 3% of gross revenues from the sale of natural gas within the municipal boundaries. The agreement has a 20 year term and will continue indefinitely after the initial term until terminated by either party.

#### b) Regional District of Fraser-Fort George

The City entered into a contract with the Regional District of Fraser-Fort George to provide personnel and facility space for the purposes of operating the Fire Operations Communication Centre portion of the centralized fire dispatch service. The term of the contract commenced on January 1, 2022 and terminates December 31, 2027. The annual fees to be received by the City for the provision of fire dispatch services during the remaining term of the agreement is as follows:

2024	\$ 2,150
2025	2,250
2026	2,350
2027	<u>2,450</u>
	<u>\$ 9,200</u>

### 14. Budgeted Surplus

The planned surplus of \$31,798,000, reflected in the Original Budget Bylaw Column on the Consolidated Statement of Operations was approved by Council in May 2023 upon finalization of the 2023 Annual Budget Bylaw. The approved annual budget bylaw has been adjusted for presentation in these financial statements to conform with Canadian Public Sector Accounting Standards. These adjustments included removing the purchase of tangible capital assets, debt servicing and deferred revenue and including amortization expense.

# CITY OF PRINCE GEORGE

## Notes to the Financial Statements

For the year ended December 31, 2023

### 15. Commitments and Contingencies

- a) The City is jointly and severally liable, as a member of the Regional District of Fraser-Fort George for any actuarial earnings deficiencies, and capital debt issued through the Regional District.
- b) The City and its employees contribute to the Municipal Pension Plan (a jointly trusted pension plan). The board of trustees, representing plan members and employers, is responsible for administering the plan, including investment of assets and administration of benefits. The plan is a multi-employer defined benefit pension plan. Basic pension benefits are based on a formula. As at December 31, 2022, the plan has about 240,000 active members and approximately 124,000 retired members. Active members include approximately 43,000 contributors from local government.

Every three years, an actuarial valuation is performed to assess the financial position of the plan and adequacy of plan funding. The actuary determines an appropriate combined employer and member contribution rate to fund the plan. The actuary's calculated contribution rate is based on the entry-age normal cost method, which produces the long-term rate of member and employer contributions sufficient to provide benefits for average future entrants to the plan. This rate may be adjusted for the amortization of any actuarial funding surplus and will be adjusted for the amortization of any unfunded actuarial liability.

The most recent valuation for the Municipal Pension Plan as at December 31, 2021 indicated a \$3,761 million funding surplus for basic pension benefits on a going concern basis.

The City paid \$5,656,000 (2022 - \$5,405,000) for employer contributions while employees contributed \$4,885,000 (2022 - \$4,633,000) to the plan in fiscal 2023.

The Prince George Public Library paid \$196,000 (2022 - \$177,000) for employer contributions while employees contributed \$181,000 (2022 - \$763,000) to the plan in fiscal 2023.

The next valuation will be as at December 31, 2024, with results available in 2025.

Employers participating in the Plan record their pension expense as the amount of employer contributions made during the fiscal year (defined contribution pension plan accounting). This is because the plan records accrued liabilities and accrued assets for the plan in aggregate, resulting in no consistent and reliable basis for allocating the obligation, assets and cost to the individual employers participating in the plan.

- c) The City has been named as a defendant in various legal actions. No reserve or liability has been recorded regarding any of these legal actions or possible claims because the amount of the loss, if any, is undeterminable. Settlement, if any, made with respect to these actions would be accounted for as a charge to expenditures in the period in which it is likely that a future event will confirm the existence of a liability and the amount can be reasonably estimated.
- d) The City is committed to a third party under an agreement for the supply and operation of an off-street parking facility. The City's annual payment in respect of this commitment is \$183,208 for a period of 30 years commencing August 1, 1997.
- e) The City has issued a Demand Note to the Municipal Finance Authority (the "Authority") in the amount of \$3,235,000 (2022 - \$3,424,000). This Demand Note together with the cash deposit, as disclosed in Note 6, comprise an amount equal to one-half of the average annual installment of principal and interest for repayment of debenture debt issued by the Authority on behalf of the City, and is a requirement of the Authority.



# CITY OF PRINCE GEORGE

## Notes to the Financial Statements

For the year ended December 31, 2023

### 15. Commitments and Contingencies, continued

- f) The City is responsible for the payment of an annual operating contribution to Northern Sport Centre of not more than \$300,000. The term commenced January 1, 2007 and continues 30 years ending January 1, 2037.

### 16. Taxation and Grants in Lieu, net

The City collects taxes on behalf of and transfers these amounts to other the government authorities listed below.

	2023 (000's)	2022 (000's)
<b><u>Taxes and Grants in Lieu Collected</u></b>		
Property Taxes	\$ 130,928	\$ 120,528
Special Assessments	2,001	2,004
Grants in Lieu of Taxes	3,964	3,634
Province of B.C. - School Taxes	34,512	32,375
Regional Hospital District Taxes	15,123	12,731
Regional District of Fraser - Fort George	8,541	8,271
B.C. Assessment Authority	855	815
Municipal Finance Authority	4	4
Business Improvement Areas - Gateway	100	-
Business Improvement Areas - Downtown	348	338
Tourism Prince George Society - Hotel Tax	1,936	1,749
	<u>198,312</u>	<u>182,449</u>
<b><u>Taxes and Grants in Lieu Transferred</u></b>		
Province of B.C. - School Taxes	34,512	32,375
Regional Hospital District Taxes	15,123	12,731
Regional District of Fraser - Fort George	8,541	8,271
B.C. Assessment Authority	855	815
Municipal Finance Authority	4	4
Business Improvement Areas - Gateway	100	-
Business Improvement Areas - Downtown	348	338
	<u>59,483</u>	<u>54,534</u>
	<u>\$ 138,829</u>	<u>\$ 127,915</u>

# CITY OF PRINCE GEORGE

## Notes to the Financial Statements

For the year ended December 31, 2023

### 17. Contributions from Other Governments and Agencies

	2023 (000's)	2022 (000's)
<b><u>Federal Government</u></b>		
Capital	\$ 591	\$ 1,051
Canada Community Building Fund	3,457	3,315
Other	348	172
	<u>4,396</u>	<u>4,538</u>
<b><u>Provincial Government</u></b>		
Capital	1,606	4,473
Gaming Revenues	3,134	3,018
Revenue Sharing	1,081	1,158
Other	15,323	1,319
	<u>21,144</u>	<u>9,968</u>
<b><u>Other Government and Agencies</u></b>		
Capital	20	58
Regional District Library Grant	419	402
Other	328	583
	<u>767</u>	<u>1,043</u>
	<u>\$ 26,307</u>	<u>\$ 15,549</u>

### 18. Expenses by Object

	2023 (000's)	2022 (000's)
Labour and Benefits	\$ 76,095	\$ 71,536
Materials and Supplies	6,965	6,394
City Fleet Expense	4,336	4,269
Contracted Services	20,904	18,488
Electricity and Natural Gas	5,197	5,184
RCMP Contract	26,877	24,275
Professional Services and Insurance	4,070	3,058
Grants	1,818	2,196
Miscellaneous	5,405	4,909
Debt Interest and Fiscal Services	4,887	3,934
Amortization	30,861	28,173
Asset Retirement Obligation	1,514	-
Other Controlled Entities	6,550	5,832
	<u>\$ 195,479</u>	<u>\$ 178,248</u>

# CITY OF PRINCE GEORGE

## Notes to the Financial Statements

For the year ended December 31, 2023

### 19. Segmented Information

The City is a government institution that provides a wide range of services to its citizens, including police, fire, recreation and culture, transportation and public transit, development planning, sanitation, water and sewer. For management reporting purposes the City's operations and activities are organized and reported by fund. Funds were created for the purpose of recording specific activities to attain certain objectives in accordance with special regulations, restrictions or limitations. City services are provided by departments and their activities are reported by these funds and are disclosed in the segmented information.

The accounting policies used in these segments are consistent with those followed in the preparation of the Consolidated Financial Statements as disclosed in Note 1. For additional information see the Schedule of Segment Disclosure (Schedule 1).

For each reported segment, revenues and expenses represent both amounts that are directly attributable to the segment and amounts that are allocated on a reasonable basis. The General Revenue Fund reports on municipal services that are funded primarily by taxation such as property and business tax revenues. Certain division and departments that have separately disclosed in the segmented information along with the services they provide are as follows:

#### Protective Services

Protective Services includes Police Protection, Fire Protection, Emergency Measures and Bylaw Enforcement. Police Protection is provided to the City by the Royal Canadian Mounted Police (RCMP) through a police services contract with the Province of British Columbia (BC). Together the RCMP and the municipal employees at the detachment are committed to optimizing public safety through the community policing concept. Fire Protection includes fire suppression and protection, first responder medical services and emergency rescue, and fire dispatch within the City and Regional District. Emergency Measures provides a comprehensive emergency plan for coordinating response to emergencies and disasters. Bylaw Enforcement provides animal and parking control and other enforcement as required to support the bylaws in place within the community for the purpose of health, safety and security.

#### Community Services

Community Services provides public services that support recreation, sport and leisure activities in the aquatic and arena facilities, convention, entertainment, meeting, events and sport activities in the CN Centre and Prince George Conference and Civic Centre, the development of partnerships for health and social solutions at the community level and the provision of civic facilities for the community.

#### Transportation Services

This segment includes the provision of Street Maintenance which includes pavement repair, line painting, street cleaning, dust control, sidewalk maintenance, traffic sign and street light installation and maintenance. Transit services are provided in partnership with BC Transit; parking lots and parkades provide for off-street parking for downtown businesses; fleet vehicles service the organization's operational requirements; storm drainage controls drainage through open and piped systems; and snow and ice control provides snow removal and salt and sanding applications to the road network.

# CITY OF PRINCE GEORGE

## Notes to the Financial Statements

For the year ended December 31, 2023

### 19. Segmented Information, continued

#### Planning and Environmental Development

Planning includes both short and long-term development planning and application processing and permits as well as inspections, planning for neighbourhoods, parks, open spaces and pathways, and infrastructure planning and management. Environmental Development includes services and planning related to community forest, wildfire hazards, air quality, climate change, natural environment, ecosystem and habitat protection.

#### Sanitation and Waste Removal

This segment provides residential and (limited) commercial solid waste collection service and annual spring clean-up operations.

#### Public Health and Welfare

This segment provides for the Memorial Park Cemetery service and maintenance of the grounds.

#### Administration

The Administration of the City is captured under this section which includes Council, Office of the City Manager, Legislative Services, Communications, Human Resources and Corporate Safety, Civic Initiatives and Partnerships, Capital Program Management Office, Finance, Service Centre, Risk and Procurement and IT Services.

#### District Energy

This segment provides energy for space heating and domestic water heating to buildings located within a service area. The infrastructure and operations are funded through a combination of user fees and contributions from General Operating Fund.

#### Water Services

Water Services provides potable water to the community which includes the pumping, treatment and distribution system and the wells and reservoirs. The infrastructure and operations are funded through a combination of user fees, grants, and special levies.

#### Sewer Services

Sewer Services provides for the collection and treatment of sewage which includes operation of the lift stations and wastewater treatment centre. The infrastructure and operations are funded through a combination of user fees, grants, and special levies.

# CITY OF PRINCE GEORGE

## Notes to the Financial Statements

For the year ended December 31, 2023

### **19. Segmented Information, continued**

#### **Asset Maintenance**

This segment provides the investment in asset maintenance funded through transfers from reserves, DCCs, levies and fees. The costs represent amounts incurred for capital asset maintenance that do not meet the capitalization threshold as established for financial reporting purposes.

#### **Reserves and Other Funds**

Reserve funds have been created to hold financial assets for specific future requirements. Reserve funds are generally used for tangible capital asset acquisition and reinvestment.

#### **Other Controlled Entities**

Other controlled entities include the Prince George Public Library and Tourism Prince George Society.

### **20. Comparative Figures**

Certain 2022 figures have been reclassified to conform to the 2023 financial statement presentation.

# City of Prince George

## Schedule 1 - Segment Disclosure - 2023

for the year ended December 31 (in thousands of dollars)	General Operating Fund				
	Protective Services	Community Services	Transportation Services	Planning & Environment Development	Sanitation & Waste Removal
<b>REVENUES</b>					
Taxation and Grants in Lieu, net	\$ -	\$ -	\$ -	\$ -	\$ -
Sales of Services, User Rates and Rentals	2,741	8,803	3,759	17	5,121
Investment Income and Actuarial Earnings	-	30	33	-	-
Development Cost Charges Contributions	-	-	-	-	-
Contributions from Other Governments and Agencies	425	1,434	-	75	-
Other Revenue	885	567	914	2,565	56
Loss on Disposal of Tangible Capital Assets	-	-	-	-	-
Asset Contributions	-	-	-	-	-
	<u>4,051</u>	<u>10,834</u>	<u>4,706</u>	<u>2,657</u>	<u>5,177</u>
<b>EXPENSES</b>					
Labour and Benefits	28,165	13,241	10,202	1,900	1,073
Goods and Services	30,267	8,761	17,682	320	1,685
Debt Interest and Fiscal Services	1,489	1,198	996	-	6
Asset Retirement Obligation	-	-	-	-	-
Amortization	2,960	6,606	12,261	-	218
Prince George Public Library	-	-	-	-	-
Tourism Prince George Society	-	-	-	-	-
	<u>62,881</u>	<u>29,806</u>	<u>41,141</u>	<u>2,220</u>	<u>2,982</u>
<b>NET SURPLUS (DEFICIT) BEFORE TRANSFERS</b>	<u>(58,830)</u>	<u>(18,972)</u>	<u>(36,435)</u>	<u>437</u>	<u>2,195</u>
Transfers	(1,483)	(1,815)	3,341	(55)	(2,425)
<b>ANNUAL SURPLUS (DEFICIT)</b>	<u>\$ (60,313)</u>	<u>\$ (20,787)</u>	<u>\$ (33,094)</u>	<u>\$ 382</u>	<u>\$ (230)</u>

# City of Prince George

## Schedule 1 - Segment Disclosure - 2023

### General Operating Fund

Public Health & Welfare	Administration	District Energy	Water	Sewer	Asset Maintenance	Reserves & Other Funds	Other Controlled Entities	Consolidated 2023
\$ -	\$ 136,672	\$ -	\$ -	\$ 221	\$ -	\$ -	1,936	\$ 138,829
849	469	606	18,098	16,097	-	-	79	56,639
-	4,173	2	473	259	-	8,199	94	13,263
-	-	-	48	98	44	539	-	729
-	21,242	-	-	-	570	2,217	344	26,307
-	3,352	-	206	140	(303)	896	132	9,410
-	-	-	-	-	-	(1,283)	-	(1,283)
-	-	-	494	485	-	3,660	-	4,639
849	165,908	608	19,319	17,300	311	14,228	2,585	248,533
447	11,393	41	2,262	2,865	4,506	-	-	76,095
192	6,688	360	1,836	1,676	6,105	-	-	75,572
4	622	2	455	115	-	-	-	4,887
-	1,514	-	-	-	-	-	-	1,514
81	1,990	661	2,973	2,720	-	-	391	30,861
-	-	-	-	-	-	-	4,148	4,148
-	-	-	-	-	-	-	2,402	2,402
724	22,207	1,064	7,526	7,376	10,611	-	6,941	195,479
125	143,701	(456)	11,793	9,924	(10,300)	14,228	(4,356)	53,054
(122)	(30,161)	(5)	(6,820)	(9,745)	10,300	38,990	-	-
\$ 3	\$ 113,540	\$ (461)	\$ 4,973	\$ 179	\$ -	\$ 53,218	\$ (4,356)	\$ 53,054

#### Asset Maintenance

##### Expenses by Fund

General	\$ 6,304
District Energy	19
Water	2,762
Sewer	1,526
	<u>\$ 10,611</u>

# City of Prince George

## Schedule 1 - Segment Disclosure - 2022

for the year ended December 31 (in thousands of dollars)	General Operating Fund				
	Protective Services	Community Services	Transportation Services	Planning & Environment Development	Sanitation & Waste Removal
<b>REVENUES</b>					
Taxation and Grants in Lieu, net	\$ -	\$ -	\$ -	\$ -	\$ -
Sales of Services, User Rates and Rentals	2,358	6,824	3,439	14	4,983
Investment Income and Actuarial Earnings	-	10	15	-	-
Development Cost Charges Contributions	-	-	-	-	-
Contributions from Other Governments and Agencies	152	1,208	-	-	-
Other Revenue	571	360	541	3,754	43
Gain (Loss) on Disposal of Tangible Capital Assets	-	-	-	-	-
Asset Contributions	-	-	-	-	-
	<u>3,081</u>	<u>8,402</u>	<u>3,995</u>	<u>3,768</u>	<u>5,026</u>
<b>EXPENSES</b>					
Labour and Benefits	27,417	11,461	8,731	2,202	1,103
Goods and Services	27,250	8,045	15,865	216	1,675
Interest	1,471	762	791	-	3
Amortization	2,906	5,147	11,827	-	178
Prince George Public Library	-	-	-	-	-
Tourism Prince George Society	-	-	-	-	-
	<u>59,044</u>	<u>25,415</u>	<u>37,214</u>	<u>2,418</u>	<u>2,959</u>
<b>NET SURPLUS (DEFICIT) BEFORE TRANSFERS</b>	<u>(55,963)</u>	<u>(17,013)</u>	<u>(33,219)</u>	<u>1,350</u>	<u>2,067</u>
Transfers	<u>(1,099)</u>	<u>(1,683)</u>	<u>2,331</u>	<u>(279)</u>	<u>(2,274)</u>
<b>ANNUAL SURPLUS (DEFICIT)</b>	<u>\$ (57,062)</u>	<u>\$ (18,696)</u>	<u>\$ (30,888)</u>	<u>\$ 1,071</u>	<u>\$ (207)</u>



# City of Prince George

## Schedule 1 - Segment Disclosure - 2022

General Operating Fund								
Public Health & Welfare	Administration	District Energy	Water	Sewer	Asset Maintenance	Reserves & Other Funds	Other Controlled Entities	Consolidated 2022
\$ -	\$ 125,824	\$ -	\$ 22	\$ 320	\$ -	\$ -	\$ 1,749	\$ 127,915
771	571	204	17,404	15,206	-	-	52	51,826
-	2,563	(7)	506	263	-	3,134	25	6,509
-	-	-	32	159	66	378	-	635
-	8,124	-	-	-	(18)	5,583	500	15,549
74	4,012	-	223	118	52	1,719	127	11,594
-	-	-	-	-	-	(75)	-	(75)
-	-	-	876	847	-	4,469	-	6,192
<b>845</b>	<b>141,094</b>	<b>197</b>	<b>19,063</b>	<b>16,913</b>	<b>100</b>	<b>15,208</b>	<b>2,453</b>	<b>220,145</b>
442	10,920	37	2,332	2,654	4,237	-	-	71,536
178	5,851	725	1,753	1,651	5,564	-	-	68,773
4	290	9	465	139	-	-	-	3,934
78	1,607	646	2,817	2,576	-	-	391	28,173
-	-	-	-	-	-	-	3,704	3,704
-	-	-	-	-	-	-	2,128	2,128
<b>702</b>	<b>18,668</b>	<b>1,417</b>	<b>7,367</b>	<b>7,020</b>	<b>9,801</b>	<b>-</b>	<b>6,223</b>	<b>178,248</b>
143	122,426	(1,220)	11,696	9,893	(9,701)	15,208	(3,770)	41,897
(117)	(15,608)	1,303	(11,380)	(8,423)	9,701	27,528	-	-
<b>\$ 26</b>	<b>\$ 106,818</b>	<b>\$ 83</b>	<b>\$ 316</b>	<b>\$ 1,470</b>	<b>\$ -</b>	<b>\$ 42,736</b>	<b>\$ (3,770)</b>	<b>\$ 41,897</b>

### Asset Maintenance

#### Expenses by Fund

General	\$ 5,462
District Energy	7
Water	2,673
Sewer	1,659
	<u>\$ 9,801</u>

# City of Prince George

## Schedule 2 - Reserve Funds - 2023

for the year ended December 31 (in thousands of dollars)	General Capital (a)	Water Capital	Sewer Capital	Downtown Off- Street Parking	Computers & Equipment (b)
<b>Reserve Funds</b>					
<b>Equity, Beginning of Year</b>	\$ 20,625	\$ 20,852	\$ 19,551	\$ 6,999	\$ 3,435
Investment Income	1,086	1,136	1,111	356	181
MFA Debt Reserve Refund	-	28	41	1	-
	<u>1,086</u>	<u>1,164</u>	<u>1,152</u>	<u>357</u>	<u>181</u>
<b>Transfers from (to)</b>					
General Operating Fund	9,680	-	-	1,327	(9)
General Capital	(3,514)	-	-	(390)	(347)
Water Operating Fund	-	8,445	-	-	-
Water Capital	-	(10,157)	-	-	-
Sewer Operating Fund	-	-	8,314	-	-
Sewer Capital	(15)	-	(5,287)	-	-
Land Capital	-	(70)	-	-	-
Other Reserves	(758)	-	-	-	672
	<u>5,393</u>	<u>(1,782)</u>	<u>3,027</u>	<u>937</u>	<u>316</u>
<b>Equity, End of Year</b>	\$ <u>27,104</u>	\$ <u>20,234</u>	\$ <u>23,730</u>	\$ <u>8,293</u>	\$ <u>3,932</u>

# City of Prince George

## Schedule 2 - Reserve Funds

Land Development	Northern Capital & Planning	Snow Control	Road Rehabilitation	Safe Restart Grant	BC Growing Community Fund	Other Statutory & Regulated (c)	Total 2023
\$ 51	\$ 8,595	\$ 3,040	\$ 2,794	\$ 3,070	\$ -	\$ 56,928	\$ 145,940
2	421	189	213	158	496	2,850	8,199
-	-	-	-	-	-	90	160
2	421	189	213	158	496	2,940	8,359
-	(171)	(993)	6,088	-	12,498	4,698	33,118
-	(2,221)	-	(5,956)	-	-	(7,129)	(19,557)
-	-	-	-	-	-	-	8,445
-	-	-	-	-	-	-	(10,157)
-	-	-	-	-	-	-	8,314
-	-	-	-	-	-	-	(5,302)
(139)	-	-	-	-	-	24	(185)
86	-	-	-	-	-	-	-
(53)	(2,392)	(993)	132	-	12,498	(2,407)	14,676
\$ -	\$ 6,624	\$ 2,236	\$ 3,139	\$ 3,228	\$ 12,994	\$ 57,461	\$ 168,975

- (a) Gaming Reserve  
Endowment Fund  
Capital Expenditure Reserve  
General Infrastructure Reinvestment Reserve
- (b) Mobile Equipment Reserve  
Computer Equipment Reserve
- (c) Storm Drainage Reserve  
Debt Reduction Reserve  
Southwest Sector Recreation Reserves  
Parkland Acquisition Reserve  
Lease-in Lease-out Legacy Reserve  
Extension - Ospika / Marleau Reserve  
EVP Crown Land Forestry Reserve  
Solid Waste Reserve  
Transit Operating Reserve  
Canada Community-Building Fund Reserve  
Climate Action Revenue Reserve  
Major Events Reserve  
Miscellaneous Reserve  
Performing Arts Reserve  
Community Fibre Optic Reserve

# City of Prince George

## Schedule 3 - Tangible Capital Assets - 2023

for the year ended December 31 (in thousands of dollars)	Assets Under Construction	Land	Buildings & Improvements	Vehicles, Machinery & Equip	Other
<b>Cost</b>					
Opening costs	\$ 13,365	\$ 103,979	\$ 302,851	\$ 65,970	\$ 1,794
Additions during the year	13,882	744	1,442	3,291	189
Asset Retirement Obligations	-	2,611	11,412	-	-
Transfers to tangible capital assets	(6,931)	-	6,352	-	-
Disposals	-	(39)	(1,795)	(1,591)	-
Closing costs	<u>20,316</u>	<u>107,295</u>	<u>320,262</u>	<u>67,670</u>	<u>1,983</u>
<b>Accumulated Amortization</b>					
Opening accumulated amortization	-	-	161,210	42,102	1,280
Amortization	-	-	9,196	4,494	296
Disposals	-	-	(1,777)	(1,560)	-
Closing accumulated amortization	-	-	<u>168,629</u>	<u>45,036</u>	<u>1,576</u>
<b>Net Book Value of Tangible Capital Assets</b>	<u>\$ 20,316</u>	<u>\$ 107,295</u>	<u>\$ 151,633</u>	<u>\$ 22,634</u>	<u>\$ 407</u>

**City of Prince George**  
**Schedule 3 - Tangible Capital Assets - 2023**

Infrastructure

Infrastructure							
Roads	Parks	Water	Sanitary Sewer	Storm Drainage	Energy & Comm		Total 2023
\$ 352,180	\$ 48,320	\$ 195,434	\$ 147,750	\$ 88,676	\$ 20,188	\$	<b>1,340,507</b>
12,637	3,287	6,145	2,031	3,504	-		<b>47,152</b>
-	56	-	-	-	-		<b>14,079</b>
86	107	386	-	-	-		<b>-</b>
(4,757)	(24)	(485)	(254)	-	-		<b>(8,945)</b>
<u>360,146</u>	<u>51,746</u>	<u>201,480</u>	<u>149,527</u>	<u>92,180</u>	<u>20,188</u>		<b><u>1,392,793</u></b>
178,811	20,273	66,164	61,479	22,753	6,077		<b>560,149</b>
7,963	1,627	2,973	2,720	924	668		<b>30,861</b>
(3,581)	(24)	(174)	(179)	-	-		<b>(7,295)</b>
<u>183,193</u>	<u>21,876</u>	<u>68,963</u>	<u>64,020</u>	<u>23,677</u>	<u>6,745</u>		<b><u>583,715</u></b>
<u>\$ 176,953</u>	<u>\$ 29,870</u>	<u>\$ 132,517</u>	<u>\$ 85,507</u>	<u>\$ 68,503</u>	<u>\$ 13,443</u>	<u>\$</u>	<b><u>809,078</u></b>

# City of Prince George

## Schedule 3 - Tangible Capital Assets - 2022

for the year ended December 31 (in thousands of dollars)	Assets Under Construction	Land	Buildings & Improvements	Vehicles, Machinery & Equip	Other
<b>Cost</b>					
Opening costs	\$ 55,517	\$ 100,784	\$ 264,880	\$ 62,802	\$ 1,602
Additions during the year	9,251	3,582	14,298	3,968	192
Asset Retirement Obligations	-	-	-	-	-
Transfers to tangible capital assets	(51,403)	23	30,404	102	-
Property held for resale	-	(342)	-	-	-
Disposals	-	(68)	(6,731)	(902)	-
Closing costs	<u>13,365</u>	<u>103,979</u>	<u>302,851</u>	<u>65,970</u>	<u>1,794</u>
<b>Accumulated Amortization</b>					
Opening accumulated amortization	-	-	160,480	38,456	994
Amortization	-	-	7,308	4,547	286
Disposals	-	-	(6,578)	(901)	-
Closing accumulated amortization	<u>-</u>	<u>-</u>	<u>161,210</u>	<u>42,102</u>	<u>1,280</u>
<b>Net Book Value of Tangible Capital Assets</b>	<u>\$ 13,365</u>	<u>\$ 103,979</u>	<u>\$ 141,641</u>	<u>\$ 23,868</u>	<u>\$ 514</u>

**City of Prince George**  
**Schedule 3 - Tangible Capital Assets - 2022**

Infrastructure

Infrastructure							Total 2022
Roads	Parks	Water	Sanitary Sewer	Storm Drainage	Energy & Comm		
\$ 345,592	\$ 45,876	\$ 181,099	\$ 137,100	\$ 83,587	\$ 19,566	\$	<b>1,298,405</b>
9,015	1,719	4,314	3,617	4,053	362		<b>54,371</b>
-	-	-	-	-	-		-
1,731	793	10,021	7,033	1,036	260		-
-	-	-	-	-	-		(342)
(4,158)	(68)	-	-	-	-		<b>(11,927)</b>
<u>352,180</u>	<u>48,320</u>	<u>195,434</u>	<u>147,750</u>	<u>88,676</u>	<u>20,188</u>		<b>1,340,507</b>
174,567	18,822	63,346	58,903	21,881	5,424		<b>542,873</b>
7,594	1,519	2,818	2,576	872	653		<b>28,173</b>
(3,350)	(68)	-	-	-	-		<b>(10,897)</b>
<u>178,811</u>	<u>20,273</u>	<u>66,164</u>	<u>61,479</u>	<u>22,753</u>	<u>6,077</u>		<b>560,149</b>
<u>\$ 173,369</u>	<u>\$ 28,047</u>	<u>\$ 129,270</u>	<u>\$ 86,271</u>	<u>\$ 65,923</u>	<u>\$ 14,111</u>	<u>\$</u>	<b><u>780,358</u></b>

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# City of Prince George

## Schedule 4 - Statement of Financial Position - Trust Funds

as at December 31  
(in thousands of dollars)

	2023	2022
<b>ASSETS</b>		
Cash and Cash Equivalents	\$ 3,141	\$ 3,011
<b>ACCUMULATED SURPLUS</b>		
Winter Games	110	105
Cemetery Care	3,019	2,896
Discovery Place	11	10
Elections Campaign	1	-
	<u>\$ 3,141</u>	<u>\$ 3,011</u>

## Statement of Operations - Trust Funds

for the year ended December 31 (in thousands of dollars)	Winter Games	Cemetery Care	Discovery Place	Elections Campaign	2023 Total	2022 Total
<b>Trust Funds</b>						
<b>Accumulated Surplus - Beginning of Year</b>	\$ 105	\$ 2,896	\$ 10	\$ -	\$ 3,011	\$ 2,922
Investment Income and Actuarial Earnings	5	152	1	-	158	74
Third Party Contributions	-	122	-	-	122	110
Transfers to/from						
General Operations to	-	(151)	-	1	(150)	(95)
	<u>5</u>	<u>123</u>	<u>1</u>	<u>1</u>	<u>130</u>	<u>89</u>
<b>Accumulated Surplus - End of Year</b>	<u>\$ 110</u>	<u>\$ 3,019</u>	<u>\$ 11</u>	<u>\$ 1</u>	<u>\$ 3,141</u>	<u>\$ 3,011</u>

### NOTE:

As described in Note 1.a.iv of the Notes to the Consolidated Financial Statements, Trust Funds are not included in the City of Prince George Consolidated Financial Statements.

# City of Prince George

## Schedule 5 - Debt

as at December 31  
(in thousands of dollars)

Bylaw SI/LA	Issue No.	Date of Issue	Purpose	Date of Maturity	Rate	Principal Outstanding December 31	Principal Outstanding Dec. 31, 2022
<b>General Capital Fund Debt</b>							
7489/7361A	81	Apr 22/04	Snow Disposal	Apr 22/24	2.85	\$ 4	\$ 7
0112/7361	93	Apr 06/05	Snow Disposal	Apr 06/25	5.10	124	184
0112/7486	93	Apr 06/05	Road Rehabilitation	Apr 06/25	5.10	254	376
0112/7506	93	Apr 06/05	City Yard	Apr 06/25	5.10	58	85
2005/7361	95	Oct 13/05	Snow Disposal	Oct 13/25	4.77	57	84
2005/7486	95	Oct 13/05	Exhibition Grounds	Oct 13/25	4.77	124	183
2005/7598	95	Oct 13/05	Exhibition Grounds	Oct 13/25	4.77	16	23
2006/7486	97	Apr 19/06	Road Rehabilitation	Apr 19/26	1.53	213	279
2006/7748/1	99	Oct 19/06	Exhibition Grounds	Oct 19/26	1.53	17	22
2007/7505G	101	Aug 01/07	RCMP New Facility	Aug 01/27	3.39	748	921
2516/7970	105	Apr 21/09	Cameron Street Bridge	Jun 03/29	2.25	964	1,104
2516/8011	105	Apr 21/09	Cemetery Redevelopment	Jun 03/29	2.25	50	57
2592/7970	110	Apr 08/10	Cameron Street Bridge	Apr 08/30	1.28	1,515	1,703
2697/8284	118	Apr 11/12	River Rd. Reconstruction	Apr 11/32	3.39	2,111	2,313
2477/7505	121	Apr 04/12	RCMP New Facility	Apr 04/32	3.39	5,343	5,841
2760/8011	121	Apr 04/12	RCMP New Facility	Apr 04/32	3.39	719	786
2760/8011	129	Jul 31/14	RCMP New Facility	Jul 31/34	2.00	5,500	6,000
2948/8329	133	Oct 02/15	18th Ave Admin Bldg	Oct 02/35	2.75	2,040	2,175
2948/8316	133	Oct 02/15	RCMP New Facility	Oct 02/35	2.75	9,397	10,019
3044/8674	142	Oct 04/17	Foreman Road Landslide	Oct 04/37	3.15	759	802
3072/8748	145	Apr 23/18	Kin 3 Arena Floor	Apr 23/38	3.15	798	840
3136/8846	149	Oct 09/19	Nechako Riverside Park	Oct 09/39	2.24	532	558
3153/8953	150	Apr 09/20	Kelly Rd North Culvert	Apr 09/40	1.99	587	615
3208/8745	153	Apr 15/21	Second Ave Parkade	Apr 15/41	2.41	2,504	2,616
3208/8889	153	Apr 15/21	Fire Hall #1 Replacement	Apr 15/41	2.41	13,782	14,398
3248/8888	157	Apr 08/22	FSLP Replacement	Apr 08/42	3.36	24,502	25,500
3248/9008	157	Apr 08/22	Mausoleum Exp Ph 2	Apr 08/42	3.36	1,268	1,320
3248/9011	157	Apr 08/22	Masich Stdm Amenities	Apr 08/42	3.36	2,595	2,701
3248/9012	157	Apr 08/22	Ron Brent Prk Redevelop	Apr 08/42	3.36	1,609	1,675
3248/9013	157	Apr 08/22	14th Ave Upgrades	Apr 08/42	3.36	985	1,025
3248/9014	157	Apr 08/22	Dmno/StLwrnc Signalizatio	Apr 08/42	3.36	480	500
3248/9015	157	Apr 08/22	Hwy 16 West Frontage	Apr 08/42	3.36	769	800
3248/9015	157	Apr 08/22	Goose Ctry Rd Culvert Rplc	Apr 08/42	3.36	404	420
						<b>80,828</b>	<b>85,932</b>
Capital Lease - Concert Realty Services Ltd (Westel)					9.50	1,424	1,846
Equipment Loans - Municipal Finance Authority					(b)	13,775	14,184
<b>Total General Capital Fund Debt</b>						<b>\$ 96,027</b>	<b>\$ 101,962</b>
<b>General Operating Fund Debt</b>							
3100/8758	146	Sep 19/18	PG Pulpmill Road Erosion	Sep 19/38	3.20	326	343
Downtown Incentives - Northern Development Initiative Trust				2029	0.00	2,313	2,803
<b>Total General Operating Fund Debt</b>						<b>\$ 2,639</b>	<b>\$ 3,146</b>

(a) Future payments do not include actuarial amounts.

(b) The rate of interest on the equipment loans varied from 4.77% to 5.63% (2022 - 0.90% to 4.51%).

# City of Prince George

## Schedule 5 - Debt

FUTURE PAYMENTS (a)  
(Including Principal and Interest)

	2024	2025	2026	2027	2028
\$	2	\$ -	\$ -	\$ -	\$ -
	66	64	-	-	-
	135	132	-	-	-
	31	30	-	-	-
	37	37	-	-	-
	81	81	-	-	-
	10	10	-	-	-
	51	51	43	-	-
	4	4	4	-	-
	212	212	212	165	-
	140	140	140	140	140
	7	7	7	7	7
	171	171	171	171	171
	286	286	286	286	286
	692	692	692	692	692
	93	93	93	93	93
	608	598	588	578	568
	189	189	189	189	189
	869	869	869	869	869
	69	69	69	69	69
	68	68	68	68	68
	38	38	38	38	38
	41	41	41	41	41
	175	175	175	175	175
	964	964	964	964	964
	1,855	1,855	1,855	1,855	1,855
	96	96	96	96	96
	196	196	196	196	196
	122	122	122	122	122
	75	75	75	75	75
	36	36	36	36	36
	58	58	58	58	58
	31	31	31	31	31
	7,508	7,490	7,118	7,014	6,839
	585	585	502	-	-
	2,762	2,645	2,502	2,095	1,661
\$	10,855	\$ 10,720	\$ 10,122	\$ 9,109	\$ 8,500
	28	28	28	28	28
	453	453	339	315	300
\$	481	\$ 481	\$ 367	\$ 343	\$ 328

# City of Prince George

## Schedule 5 - Debt

as at December 31  
(in thousands of dollars)

Bylaw SI/LA	Issue No.	Date of Issue	Purpose	Date of Maturity	Rate	Principal Outstanding December 31	Principal Outstanding Dec. 31, 2022
<b>District Energy Capital Fund Debt</b>							
7746/2638	125	May 30/13	District Energy System	May 30/23	2.00	\$ -	\$ 200
<b>Total District Energy Capital Fund Debt</b>						<b>\$ -</b>	<b>\$ 200</b>
<b>Water Capital Fund Debt</b>							
7425/7037	79	Jun 03/03	Water System	Jun 03/23	2.25	-	70
7425/7212	79	Jun 03/03	Water System	Jun 03/23	2.25	-	17
7489/7212	81	Apr 22/04	Water System	Apr 22/24	2.85	4	8
7489/7361	81	Apr 22/04	Water System-Hart Nech	Apr 22/24	2.85	11	22
0112/7361	93	Apr 06/05	Hart Nechako Supply	Apr 06/25	5.10	124	184
2005/7361A	95	Oct 13/05	Hart Nechako Supply	Oct 13/25	4.77	488	721
2005/7598A	95	Oct 25/05	Hart Nechako Supply	Oct 25/25	4.77	189	280
2006/7598	97	Apr 19/06	Hart Nechako Supply	Apr 19/26	1.53	32	42
2006/7748	97	Apr 19/06	Hart Nechako Supply	Apr 19/26	1.53	803	1,050
2006/7361	99	Oct 19/06	Cranbrook Hill Reservoir	Oct 19/26	1.53	236	308
2006/7748	99	Oct 19/06	Cranbrook Hill Reservoir	Oct 19/26	1.53	4	6
2007/7361W	101	Aug 01/07	Foothills Blvd Main	Aug 01/27	3.39	221	272
2007/7486W	101	Aug 01/07	Foothills Blvd Main	Aug 01/27	3.39	298	367
2008/7924	104	Nov 20/08	PW805 to Ferry	Nov 20/28	4.30	215	253
2697/8287	118	Apr 11/12	Simon Fraser Bridge Pipe	Apr 11/32	3.39	413	453
<b>Total Water Capital Fund Debt</b>						<b>\$ 3,038</b>	<b>\$ 4,053</b>

(a) Future payments do not include actuarial amounts.

# City of Prince George

## Schedule 5 - Debt

FUTURE PAYMENTS (a)  
(Including Principal and Interest)

2024	2025	2026	2027	2028
\$ -	\$ -	\$ -	\$ -	\$ -
\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-
-	-	-	-	-
2	-	-	-	-
7	-	-	-	-
66	64	-	-	-
319	319	-	-	-
124	124	-	-	-
8	8	6	-	-
192	192	162	-	-
56	56	56	-	-
1	1	1	-	-
63	63	63	49	-
84	84	84	65	-
41	41	41	41	41
56	56	56	56	56
\$ 1,019	\$ 1,008	\$ 469	\$ 211	\$ 97

# City of Prince George

## Schedule 5 - Debt

as at December 31  
(in thousands of dollars)

Bylaw SI/LA	Issue No.	Date of Issue	Purpose	Date of Maturity	Rate	Principal Outstanding December 31	Principal Outstanding Dec. 31, 2022
<b>Sewer Capital Fund Debt</b>							
7425/7036	79	Jun 03/03	Sanitary Sewer	Jun 03/23	2.25	\$ -	\$ 73
7425/7089	79	Jun 03/03	Sanitary Sewer	Jun 03/23	2.25	-	51
7425/7211	79	Jun 03/03	Sanitary Sewer	Jun 03/23	2.25	-	14
7425/7213	79	Jun 03/03	Sanitary Sewer	Jun 03/23	2.25	-	20
7425/7361	79	Jun 03/03	Sanitary Sewer	Jun 03/23	2.25	-	8
7489/7211	81	Apr 22/04	Sanitary Sewer	Apr 22/24	2.85	14	27
2006/7361/1	99	Oct 19/06	Blackburn Treatment Plant	Oct 19/26	1.53	16	21
2007/7361S	101	Aug 01/07	Blackburn Treatment Plant	Aug 01/27	3.39	63	78
2975/8515	137	Apr 19/16	Sanitary Sewer	Apr 19/36	2.60	1,095	1,160
3136/8722	149	Oct 09/19	Sanitary Sewer	Oct 09/39	2.24	1,337	1,402
3270/8911	158	Sep 23/22	Dunbar PI Sewer Extn	Apr 09/40	4.09	130	135
<b>Total Sewer Capital Fund Debt</b>						<b>\$ 2,655</b>	<b>\$ 2,989</b>
<b>TOTAL DEBT</b>						<b>\$ 104,359</b>	<b>\$ 112,350</b>

(a) Future payments do not include actuarial amounts.

# City of Prince George

## Schedule 5 - Debt

FUTURE PAYMENTS (a)  
(Including Principal and Interest)

	2024	2025	2026	2027	2028
\$	-	\$ -	\$ -	\$ -	\$ -
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	8	-	-	-	-
	4	4	4	-	-
	18	18	18	14	-
	93	93	93	93	93
	94	94	94	94	94
	10	10	10	10	10
\$	227	\$ 219	\$ 219	\$ 211	\$ 197
\$	10,236	\$ 9,976	\$ 9,533	\$ 9,370	\$ 8,022



# Tax exemptions

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# Revitalization Tax Exemptions

## Downtown Revitalization Tax Exemptions

The City coordinates incentive programs that have helped to attract more than \$50 million dollars in investment to Prince George's downtown. They have stimulated new housing, hotels, retail and restaurants, Prince George's first craft brewery and improvements to existing buildings.

The Revitalization Tax Exemption provides ten-year municipal tax exemptions for eligible projects:

- For new buildings, the tax exemption is applied to the full value of the project, calculated on the assessed value of the completed project.
- On renovations, the exemption is applied to any increase in municipal taxes that would result from the increased property assessment associated with the improvement

Over the past several years, the City has partnered with Northern Development Initiative Trust (NDIT) to provide an option for developers who wish to take the value of the ten-year tax exemption as a lump sum payment up-front. All of the available funds have now been allocated.

### SUMMARY DOWNTOWN REVITALIZATION EXEMPTION BYLAW 8370, 2011 APPLICATIONS FOR PROPERTY TAX EXEMPTION

Name	Address	Tax Year	
		2022	2023
Days Canada Limited	444 George Street	\$53,143.30	\$60,288.76
Great Steakhouse Inc	550-582 George Street	\$25,516.36	\$23,721.57
Number 270 Holdings Ltd	1320 2nd Ave	\$6,167.25	\$6,037.44
Cimo Land Corp	601 Victoria	\$3,258.58	\$3,189.99
Workers Capital (PG) Holdings Corp	500 Quebec	\$76,106.45	\$73,926.52
Mackenzie Data	180 Victoria	\$1,767.91	\$1,767.91
GKL Properties Ltd	1303 3rd Ave	\$7,326.34	\$6,808.18
Sarwari Holdings Ltd	1205 3rd Ave	\$582.61	-
1054594 BC Ltd	508 George	\$6,364.07	\$6,230.12
Nancy O's Restaurant Group Inc	1253 3rd Avwe	\$17,821.94	\$18,208.21
1127695 BC Ltd	787 Vancouver St	\$17,822.00	\$18,208.00
Parkhouse Phase 1	1087 6th Ave	\$78,279.35	\$75,349.93
Mundi SDR	585 Dominion	\$118,365.00	\$123,316.00
Second Act Investments Inc	310 Vancouver St	\$5,412.28	\$5,412.27
Mitch McLeod Engineering Ltd	1395 5th Ave	\$3,051.60	\$2,490.22
RMG Enterprises Inc	185 Quebec	\$6,477.46	\$6,405.48
PG Student Housing LTD	1404 Patricia Boulevard	\$276,083.82	\$295,170.13
<b>TOTAL DOWNTOWN REVITALIZATION BYLAW 8370, 2011</b>		<b>\$703,546.32</b>	<b>\$726,530.73</b>

SUMMARY DOWNTOWN REVITALIZATION EXEMPTION BYLAW 8370, 2011  
 APPLICATIONS FOR EARLY BENEFIT PAYOUT

Name		Tax Year	
		2022	2023
Northern Linen Supply	1480-1492 2nd Ave & 192-198 Victoria Street	\$3,119.00	-
Investgo Ventures Ltd	1699 7th Avenue	\$12,566.00	\$12,566.00
Bank of Nova Scotia	1488 4th Avenue	\$24,370.00	\$24,370.00
All West Glass	1011 Victoria Street	\$34,884.60	\$34,884.60
Royal Bank of Canada	550 Victoria Street	\$70,000.00	\$70,000.00
Re/Max	611 Brunswick Street	\$8,626.90	\$8,626.90
CBI - Money Concepts	492 Victoria Street	\$21,948.60	\$21,948.60
1034857 BC Ltd	1165 5th Avenue	\$2,575.00	\$2,575.00
Homework Lifestyles	1245 3rd Avenue	\$14,438.00	\$14,438.00
Marriot Hotel	900 Brunswick Street	\$300,000.00	\$300,000.00
Dr. Silver Ophthalmology	1360 5th Avenue	\$400.00	\$400.00
<b>TOTAL DOWNTOWN REVITALIZATION BYLAW 8370, 2011 (EARLY BENEFIT)</b>		<b>\$492,928.10</b>	<b>\$489,809.10</b>

## Revitalization Tax Exemptions

### Multi-Family Housing Incentives

The City of Prince George offers an incentive program for multi-family housing located in key growth areas that incorporates adaptable housing standards into 50% of the units.

The program offers tax exemptions and reductions in development cost charges for market and non-market housing projects that include three or more attached units (single-family dwellings and duplexes are not eligible).

#### The program's goals:

- Creating a wider variety of housing options to serve all of our residents
- Developing housing that is more accessible for seniors and people who use mobility devices
- Creating walkable neighbourhoods by developing multi-family housing in areas that are served by transit and close to amenities
- Reducing barriers to non-profit housing providers developing affordable housing projects

CIVIC ADDRESS	LEGAL DESCRIPTION	EXEMPTION
105-1444 20TH AVE	SL 1 District Lot 343 Plan EPS4459	1,418.82
106-1444 20TH AVE	SL 2 District Lot 343 Plan EPS4459	1,562.92
103-1444 20TH AVE	SL 3 District Lot 343 Plan EPS4459	1,263.64
104-1444 20TH AVE	SL 4 District Lot 343 Plan EPS4459	1,263.64
101-1444 20TH AVE	SL 5 District Lot 343 Plan EPS4459	1,352.31
102-1444 20TH AVE	SL 6 District Lot 343 Plan EPS4459	1,352.31

CIVIC ADDRESS	LEGAL DESCRIPTION	EXEMPTION
100-1444 20TH AVE	SL 7 District Lot 343 Plan EPS4459	1,319.06
108-1444 20TH AVE	SL 8 District Lot 343 Plan EPS4459	1,817.86
107-1444 20TH AVE	SL 9 District Lot 343 Plan EPS4459	1,812.32
110-1444 20TH AVE	SL 10 District Lot 343 Plan EPS4459	1,828.95
109-1444 20TH AVE	SL 11 District Lot 343 Plan EPS4459	1,828.95
112-1444 20TH AVE	SL 12 District Lot 343 Plan EPS4459	1,828.95
111-1444 20TH AVE	SL 13 District Lot 343 Plan EPS4459	1,828.95
114-1444 20TH AVE	SL 14 District Lot 343 Plan EPS4459	1,812.32
113-1444 20TH AVE	SL 15 District Lot 343 Plan EPS4459	1,817.86
115-1444 20TH AVE	SL 16 District Lot 343 Plan EPS4459	1,812.32
116-1444 20TH AVE	SL 17 District Lot 343 Plan EPS4459	1,862.20
118-1444 20TH AVE	SL 18 District Lot 343 Plan EPS4459	1,202.67
117-1444 20TH AVE	SL 19 District Lot 343 Plan EPS4459	1,191.59
120-1444 20TH AVE	SL 20 District Lot 343 Plan EPS4459	1,901.00
119-1444 20TH AVE	SL 21 District Lot 343 Plan EPS4459	1,812.32
122-1444 20TH AVE	SL 22 District Lot 343 Plan EPS4459	1,812.32
121-1444 20TH AVE	SL 23 District Lot 343 Plan EPS4459	1,828.95
123-1444 20TH AVE	SL 24 District Lot 343 Plan EPS4459	1,901.00
124-1444 20TH AVE	SL 25 District Lot 343 Plan EPS4459	1,828.95
126-1444 20TH AVE	SL 26 District Lot 343 Plan EPS4459	1,202.67
125-1444 20TH AVE	SL 27 District Lot 343 Plan EPS4459	1,801.24
127-1444 20TH AVE	SL 28 District Lot 343 Plan EPS4459	1,912.08
221-1444 20TH AVE	SL 29 District Lot 343 Plan EPS4459	748.21
220-1444 20TH AVE	SL 30 District Lot 343 Plan EPS4459	720.50
219-1444 20TH AVE	SL 31 District Lot 343 Plan EPS4459	720.50
218-1444 20TH AVE	SL 32 District Lot 343 Plan EPS4459	748.21
216-1444 20TH AVE	SL 33 District Lot 343 Plan EPS4459	803.63
217-1444 20TH AVE	SL 34 District Lot 343 Plan EPS4459	798.09
214-1444 20TH AVE	SL 35 District Lot 343 Plan EPS4459	798.09
215-1444 20TH AVE	SL 36 District Lot 343 Plan EPS4459	792.54
212-1444 20TH AVE	SL 37 District Lot 343 Plan EPS4459	792.54
213-1444 20TH AVE	SL 38 District Lot 343 Plan EPS4459	798.09
210-1444 20TH AVE	SL 39 District Lot 343 Plan EPS4459	798.09
211-1444 20TH AVE	SL 40 District Lot 343 Plan EPS4459	798.09
208-1444 20TH AVE	SL 41 District Lot 343 Plan EPS4459	798.09
209-1444 20TH AVE	SL 42 District Lot 343 Plan EPS4459	803.63

CIVIC ADDRESS	LEGAL DESCRIPTION	EXEMPTION
206-1444 20TH AVE	SL 43 District Lot 343 Plan EPS4459	798.09
207-1444 20TH AVE	SL 44 District Lot 343 Plan EPS4459	792.54
204-1444 20TH AVE	SL 45 District Lot 343 Plan EPS4459	814.71
205-1444 20TH AVE	SL 46 District Lot 343 Plan EPS4459	742.66
203-1444 20TH AVE	SL 47 District Lot 343 Plan EPS4459	742.66
202-1444 20TH AVE	SL 48 District Lot 343 Plan EPS4459	742.66
201-1444 20TH AVE	SL 49 District Lot 343 Plan EPS4459	1,147.25
200-1444 20TH AVE	SL 50 District Lot 343 Plan EPS4459	1,141.71
222-1444 20TH AVE	SL 51 District Lot 343 Plan EPS4459	1,202.67
223-1444 20TH AVE	SL 52 District Lot 343 Plan EPS4459	1,812.32
224-1444 20TH AVE	SL 53 District Lot 343 Plan EPS4459	1,795.70
225-1444 20TH AVE	SL 54 District Lot 343 Plan EPS4459	1,795.70
226-1444 20TH AVE	SL 55 District Lot 343 Plan EPS4459	1,795.70
227-1444 20TH AVE	SL 56 District Lot 343 Plan EPS4459	1,795.70
228-1444 20TH AVE	SL 57 District Lot 343 Plan EPS4459	1,795.70
229-1444 20TH AVE	SL 58 District Lot 343 Plan EPS4459	1,828.95
230-1444 20TH AVE	SL 59 District Lot 343 Plan EPS4459	1,828.95
231-1444 20TH AVE	SL 60 District Lot 343 Plan EPS4459	1,795.70
232-1444 20TH AVE	SL 61 District Lot 343 Plan EPS4459	1,828.95
233-1444 20TH AVE	SL 62 District Lot 343 Plan EPS4459	1,812.32
234-1444 20TH AVE	SL 63 District Lot 343 Plan EPS4459	1,817.86
235-1444 20TH AVE	SL 64 District Lot 343 Plan EPS4459	1,795.70
236-1444 20TH AVE	SL 65 District Lot 343 Plan EPS4459	1,862.20
238-1444 20TH AVE	SL 66 District Lot 343 Plan EPS4459	1,252.55
237-1444 20TH AVE	SL 67 District Lot 343 Plan EPS4459	1,186.05
240-1444 20TH AVE	SL 68 District Lot 343 Plan EPS4459	1,913.75
239-1444 20TH AVE	SL 69 District Lot 343 Plan EPS4459	1,790.15
242-1444 20TH AVE	SL 70 District Lot 343 Plan EPS4459	1,812.32
241-1444 20TH AVE	SL 71 District Lot 343 Plan EPS4459	1,912.08
243-1444 20TH AVE	SL 72 District Lot 343 Plan EPS4459	1,834.49
244-1444 20TH AVE	SL 73 District Lot 343 Plan EPS4459	1,828.95
246-1444 20TH AVE	SL 74 District Lot 343 Plan EPS4459	1,202.67
245-1444 20TH AVE	SL 75 District Lot 343 Plan EPS4459	1,806.78
247-1444 20TH AVE	SL 76 District Lot 343 Plan EPS4459	1,834.49
321-1444 20TH AVE	SL 77 District Lot 343 Plan EPS4459	748.21
320-1444 20TH AVE	SL 78 District Lot 343 Plan EPS4459	720.50

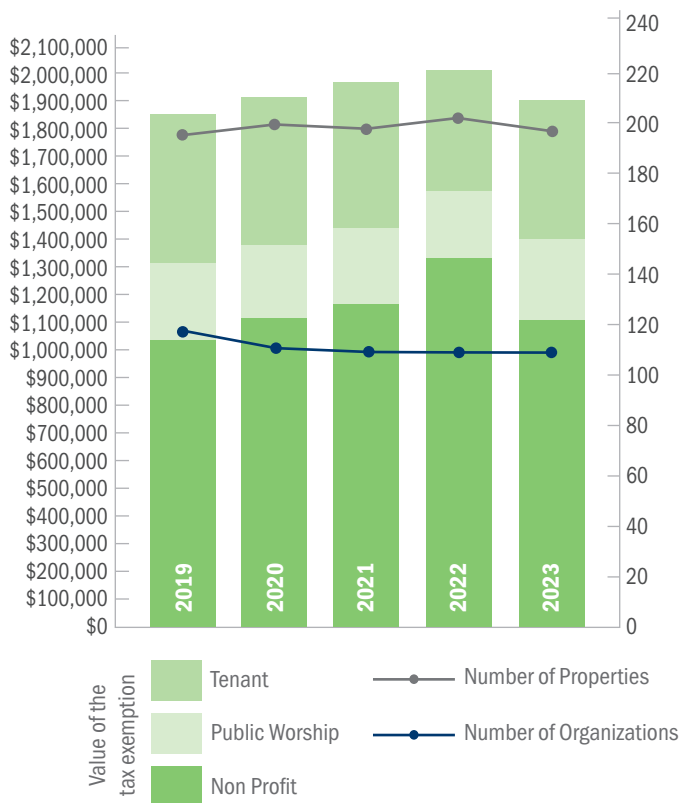
CIVIC ADDRESS	LEGAL DESCRIPTION	EXEMPTION
319-1444 20TH AVE	SL 79 District Lot 343 Plan EPS4459	714.95
318-1444 20TH AVE	SL 80 District Lot 343 Plan EPS4459	748.21
316-1444 20TH AVE	SL 81 District Lot 343 Plan EPS4459	792.54
317-1444 20TH AVE	SL 82 District Lot 343 Plan EPS4459	798.09
314-1444 20TH AVE	SL 83 District Lot 343 Plan EPS4459	792.54
315-1444 20TH AVE	SL 84 District Lot 343 Plan EPS4459	792.54
312-1444 20TH AVE	SL 85 District Lot 343 Plan EPS4459	792.54
313-1444 20TH AVE	SL 86 District Lot 343 Plan EPS4459	798.09
310-1444 20TH AVE	SL 87 District Lot 343 Plan EPS4459	798.09
311-1444 20TH AVE	SL 88 District Lot 343 Plan EPS4459	798.09
308-1444 20TH AVE	SL 89 District Lot 343 Plan EPS4459	803.63
309-1444 20TH AVE	SL 90 District Lot 343 Plan EPS4459	803.63
306-1444 20TH AVE	SL 91 District Lot 343 Plan EPS4459	798.09
307-1444 20TH AVE	SL 92 District Lot 343 Plan EPS4459	792.54
304-1444 20TH AVE	SL 93 District Lot 343 Plan EPS4459	803.63
305-1444 20TH AVE	SL 94 District Lot 343 Plan EPS4459	737.12
303-1444 20TH AVE	SL 95 District Lot 343 Plan EPS4459	742.66
302-1444 20TH AVE	SL 96 District Lot 343 Plan EPS4459	742.66
301-1444 20TH AVE	SL 97 District Lot 343 Plan EPS4459	1,147.25
300-1444 20TH AVE	SL 98 District Lot 343 Plan EPS4459	1,141.71
322-1444 20TH AVE	SL 99 District Lot 343 Plan EPS4459	1,202.67
324-1444 20TH AVE	SL 100 District Lot 343 Plan EPS4459	1,812.32
323-1444 20TH AVE	SL 101 District Lot 343 Plan EPS4459	1,812.32
326-1444 20TH AVE	SL 102 District Lot 343 Plan EPS4459	1,790.15
325-1444 20TH AVE	SL 103 District Lot 343 Plan EPS4459	1,801.24
328-1444 20TH AVE	SL 104 District Lot 343 Plan EPS4459	1,817.86
327-1444 20TH AVE	SL 105 District Lot 343 Plan EPS4459	1,817.86
330-1444 20TH AVE	SL 106 District Lot 343 Plan EPS4459	1,834.49
329-1444 20TH AVE	SL 107 District Lot 343 Plan EPS4459	1,834.49
332-1444 20TH AVE	SL 108 District Lot 343 Plan EPS4459	1,834.49
331-1444 20TH AVE	SL 109 District Lot 343 Plan EPS4459	1,828.95
334-1444 20TH AVE	SL 110 District Lot 343 Plan EPS4459	1,817.86
333-1444 20TH AVE	SL 111 District Lot 343 Plan EPS4459	1,843.91
335-1444 20TH AVE	SL 112 District Lot 343 Plan EPS4459	1,817.86
336-1444 20TH AVE	SL 113 District Lot 343 Plan EPS4459	1,856.66
338-1444 20TH AVE	SL 114 District Lot 343 Plan EPS4459	1,202.67

CIVIC ADDRESS	LEGAL DESCRIPTION	EXEMPTION
337-1444 20TH AVE	SL 115 District Lot 343 Plan EPS4459	1,191.59
340-1444 20TH AVE	SL 116 District Lot 343 Plan EPS4459	1,828.95
339-1444 20TH AVE	SL 117 District Lot 343 Plan EPS4459	1,812.32
342-1444 20TH AVE	SL 118 District Lot 343 Plan EPS4459	1,812.32
341-1444 20TH AVE	SL 119 District Lot 343 Plan EPS4459	1,834.49
343-1444 20TH AVE	SL 120 District Lot 343 Plan EPS4459	1,828.95
344-1444 20TH AVE	SL 121 District Lot 343 Plan EPS4459	1,834.49
346-1444 20TH AVE	SL 122 District Lot 343 Plan EPS4459	1,252.55
345-1444 20TH AVE	SL 123 District Lot 343 Plan EPS4459	1,834.49
347-1444 20TH AVE	SL 124 District Lot 343 Plan EPS4459	1,817.86
421-1444 20TH AVE	SL 125 District Lot 343 Plan EPS4459	731.58
420-1444 20TH AVE	SL 126 District Lot 343 Plan EPS4459	703.87
419-1444 20TH AVE	SL 127 District Lot 343 Plan EPS4459	703.87
418-1444 20TH AVE	SL 128 District Lot 343 Plan EPS4459	731.58
416-1444 20TH AVE	SL 129 District Lot 343 Plan EPS4459	781.46
417-1444 20TH AVE	SL 130 District Lot 343 Plan EPS4459	781.46
414-1444 20TH AVE	SL 131 District Lot 343 Plan EPS4459	781.46
415-1444 20TH AVE	SL 132 District Lot 343 Plan EPS4459	781.46
412-1444 20TH AVE	SL 133 District Lot 343 Plan EPS4459	781.46
413-1444 20TH AVE	SL 134 District Lot 343 Plan EPS4459	781.46
410-1444 20TH AVE	SL 135 District Lot 343 Plan EPS4459	781.46
411-1444 20TH AVE	SL 136 District Lot 343 Plan EPS4459	781.46
408-1444 20TH AVE	SL 137 District Lot 343 Plan EPS4459	781.46
409-1444 20TH AVE	SL 138 District Lot 343 Plan EPS4459	787.00
406-1444 20TH AVE	SL 139 District Lot 343 Plan EPS4459	781.46
407-1444 20TH AVE	SL 140 District Lot 343 Plan EPS4459	781.46
404-1444 20TH AVE	SL 141 District Lot 343 Plan EPS4459	814.71
405-1444 20TH AVE	SL 142 District Lot 343 Plan EPS4459	720.50
403-1444 20TH AVE	SL 143 District Lot 343 Plan EPS4459	731.58
402-1444 20TH AVE	SL 144 District Lot 343 Plan EPS4459	720.50
401-1444 20TH AVE	SL 145 District Lot 343 Plan EPS4459	1,125.08
400-1444 20TH AVE	SL 146 District Lot 343 Plan EPS4459	1,102.91
422-1444 20TH AVE	SL 147 District Lot 343 Plan EPS4459	1,202.67
424-1444 20TH AVE	SL 148 District Lot 343 Plan EPS4459	1,812.32
423-1444 20TH AVE	SL 149 District Lot 343 Plan EPS4459	1,812.32
426-1444 20TH AVE	SL 150 District Lot 343 Plan EPS4459	1,790.15

CIVIC ADDRESS	LEGAL DESCRIPTION	EXEMPTION
425-1444 20TH AVE	SL 151 District Lot 343 Plan EPS4459	1,795.70
428-1444 20TH AVE	SL 152 District Lot 343 Plan EPS4459	1,806.78
427-1444 20TH AVE	SL 153 District Lot 343 Plan EPS4459	1,806.78
430-1444 20TH AVE	SL 154 District Lot 343 Plan EPS4459	1,889.91
429-1444 20TH AVE	SL 155 District Lot 343 Plan EPS4459	1,812.32
432-1444 20TH AVE	SL 156 District Lot 343 Plan EPS4459	1,895.46
431-1444 20TH AVE	SL 157 District Lot 343 Plan EPS4459	1,812.32
434-1444 20TH AVE	SL 158 District Lot 343 Plan EPS4459	1,801.24
433-1444 20TH AVE	SL 159 District Lot 343 Plan EPS4459	1,801.24
435-1444 20TH AVE	SL 160 District Lot 343 Plan EPS4459	1,884.37
436-1444 20TH AVE	SL 161 District Lot 343 Plan EPS4459	1,862.20
438-1444 20TH AVE	SL 162 District Lot 343 Plan EPS4459	1,252.55
437-1444 20TH AVE	SL 163 District Lot 343 Plan EPS4459	1,191.59
440-1444 20TH AVE	SL 164 District Lot 343 Plan EPS4459	1,812.32
439-1444 20TH AVE	SL 165 District Lot 343 Plan EPS4459	1,812.32
442-1444 20TH AVE	SL 166 District Lot 343 Plan EPS4459	1,812.32
441-1444 20TH AVE	SL 167 District Lot 343 Plan EPS4459	1,817.86
443-1444 20TH AVE	SL 168 District Lot 343 Plan EPS4459	1,812.32
444-1444 20TH AVE	SL 169 District Lot 343 Plan EPS4459	1,812.32
446-1444 20TH AVE	SL 170 District Lot 343 Plan EPS4459	1,202.67
445-1444 20TH AVE	SL 171 District Lot 343 Plan EPS4459	1,817.86
447-1444 20TH AVE	SL 172 District Lot 343 Plan EPS4459	1,812.32
101-1694 7TH AVE	STLT 2 DL 343 PL EPS5428	2,713.36
102-1694 7TH AVE	STLT 1 DL 343 PL EPS5428	2,785.23
103-1694 7TH AVE	STLT 3 DL 343 PL EPS5428	2,587.57
201-1694 7TH AVE	STLT 5 DL 343 PL EPS5428	2,719.35
202-1694 7TH AVE	STLT 4 DL 343 PL EPS5428	2,797.21
203-1694 7TH AVE	STLT 6 DL 343 PL EPS5428	2,719.35
301-1694 7TH AVE	STLT 8 DL 343 PL EPS5428	2,719.35
302-1694 7TH AVE	STLT 7 DL 343 PL EPS5428	2,797.21
303-1694 7TH AVE	STLT 9 DL 343 PL EPS5428	2,719.35
1811 Spruce Street	LOT 1 DISTRICT LOT 343 PLAN EPP54485	4,145.62
	<b>TOTAL EXEMPTION</b>	<b>262,853.42</b>

# Permissive Tax Exemptions

The City may provide permissive tax exemptions to non-profit organizations as a means of achieving its economic, social, and cultural objectives related to enhancing the community's quality of live and delivering services economically. There is no obligation on the part of Council to grant exemptions.



NON PROFIT	LEGAL DESCRIPTION	CIVIC ADDRESS	EXEMPTION AMOUNT
Aboriginal Housing Society	LOT 2 DISTRICT LOT 343 PLAN 113718	1919 17th Avenue	29,814.14
AiMHi - Prince George Association for Community Living	LOT 13 BLOCK 110 DISTRICT LOT 343 PLAN 1268	1686 -1680 Burden St	2,726.80
AiMHi - Prince George Association for Community Living	LOT 11 BLOCK K DISTRICT LOT 936 PLAN 10005	1873 Garden Dr	2,527.28
AiMHi - Prince George Association for Community Living	LOTS 3-4 BLOCK 81 DISTRICT LOT 937 PLAN 752	269 Kelly Street	2,161.49
AiMHi - Prince George Association for Community Living	LOT 56 DISTRICT LOT 938 PLAN 9107	2655 Hammond Ave	1,767.98
AiMHi - Prince George Association for Community Living	LOT 85 DISTRICT LOT 938 PLAN 9107	2720 Hammond Ave	2,028.47
AiMHi - Prince George Association for Community Living	LOT 19 DISTRICT LOT 937 PLAN 13198	167 Patterson St S	2,538.36
AiMHi - Prince George Association for Community Living	LOT 70 DISTRICT LOT 1427 PLAN 21638	127 Duncan Place	2,787.76
AiMHi - Prince George Association for Community Living	LOT 37 DISTRICT LOT 1427 PLAN 15089	501 Radcliffe Dr	2,859.81
AiMHi - Prince George Association for Community Living	LOT A DISTRICT LOT 2507 PLAN BCP35414	950 Kerry St	
AiMHi - Prince George Association for Community Living	LOT 9 DISTRICT LOT 2507 PLAN 20258	1350 Genevieve Cres	2,316.67
AiMHi - Prince George Association for Community Living	LOT 112 DISTRICT LOTS 2507 AND 2610 PLAN 20829	4212 Ness Ave	2,477.39
AiMHi - Prince George Association for Community Living	LOT 67 DISTRICT LOT 2507 PLAN 15185	1250 Parsnip Cres	2,283.42



NON PROFIT	LEGAL DESCRIPTION	CIVIC ADDRESS	EXEMPTION AMOUNT
AiMHi - Prince George Association for Community Living	LOT A DISTRICT LOT 2608 PLAN 19970	4404 1st Ave	1,657.14
AiMHi - Prince George Association for Community Living	LOT 35 DISTRICT LOT 2608 PLAN 20043	4440 1st Ave	1,662.68
AiMHi - Prince George Association for Community Living	LOT 36 DISTRICT LOT 2608 PLAN 20043	4444 1st Ave	1,657.14
AiMHi - Prince George Association for Community Living	LOT 11 DISTRICT LOT 482 PLAN 22883	341 Mullett Cres	2,338.84
AiMHi - Prince George Association for Community Living	LOT 7 DISTRICT LOT 482 PLAN 22902	4703 Freimuller Ave	3,026.08
AiMHi - Prince George Association for Community Living	LOT 73 DISTRICT LOT 2507 PLAN 22108	386 Green Place	2,771.14
AiMHi - Prince George Association for Community Living	LOT 136 DISTRICT LOT 2507 PLAN 20916	4358 Eaglenest Cres	2,942.95
AiMHi - Prince George Association for Community Living	LOT A DISTRICT LOT 2610 PLAN 22059	483 Brigade Dr	2,011.84
AiMHi - Prince George Association for Community Living	LOT B DISTRICT LOT 2610 PLAN 22059	475 Brigade Dr	1,978.59
AiMHi - Prince George Association for Community Living	LOT 25 DISTRICT LOT 2507 PLAN 21450	4255 Trapper Ave	2,726.80
AiMHi - Prince George Association for Community Living	LOT 1 DISTRICT LOT 8174 PLAN 27831	2690 Ospika Blvd	3,397.41
AiMHi - Prince George Association for Community Living	LOT 44 DISTRICT LOT 8172 PLAN 18944	2471 Lisgar Cres	2,870.90
AiMHi - Prince George Association for Community Living	LOT 68 DISTRICT LOT 8178 PLAN 20375	2896 Sycamore Cres	2,460.77
AiMHi - Prince George Association for Community Living	LOT 276 DISTRICT LOT 2611 PLAN 21607	4057 Campbell Ave	2,377.63
AiMHi - Prince George Association for Community Living	LOT 1 DISTRICT LOT 777 PLAN 18598	2440 Abbott Cres	1,690.39
AiMHi - Prince George Association for Community Living	LOT 15 DISTRICT LOT 913 PLAN 16511	128 Aitken Cres	2,039.56
AiMHi - Prince George Association for Community Living	PARCEL B (PL20543) BLOCK 6 DISTRICT LOT 933 PLAN 727	930-940 LaSalle Ave	4,151.71
AiMHi - Prince George Association for Community Living	LOT 44 DISTRICT LOT 754 PLAN 22374	7742 Lemoyne Pl	2,338.84
AiMHi - Prince George Association for Community Living	LOT 2 DISTRICT LOT 2003 PLAN PGP36193	6899 O'Grady Rd	4,123.45
AiMHi - Prince George Association for Community Living	LOT 50 DISTRICT LOT 2426 PLAN 20751	10057 Kelly Rd N	2,682.46
AiMHi - Prince George Association for Community Living	LOT 1 DISTRICT LOT 4041 PLAN 15791	3990 Northwood Pulpmill Rd	3,159.09
AiMHi - Prince George Association for Community Living	LOT 3 DISTRICT LOT 4047 PLAN 34879	3036 Seton Cres	2,748.97
AiMHi - Prince George Association for Community Living	LOT 31 DISTRICT LOT 4048 PLAN 20604	6839 Lilac Cres	2,194.74
AiMHi - Prince George Association for Community Living	LOT 207 DISTRICT LOT 2608 PLAN 22362	4333 Galinis Ave	3,353.07
AWAC-An Association Advocating for Women and Children	LOT 2 DISTRICT LOT 343 PLAN BCP1317	144 George St	24,455.97
Canadian Cancer Society	LOT 1 DISTRICT LOT 343 PLAN 18364	1100 Alward St	145,713.80
Canadian Mental Health Association	LOT A DISTRICT LOT 933 PLAN EPP114197	2816 Norwood St	1,453.83
Canadian Mental Health Association	LOT 3 DISTRICT LOT 933 PLAN 24282	2652 Moss Ave	2,244.62
Carefree Society	LOT 9-11 BLOCK 26 DISTRICT LOT 933 PLAN 727	2832 Queensway	3,621.61
Carney Hill Neighbourhood Centre Society	PARCEL A (PN13508) BLOCK 6 DISTRICT LOT 932 PLAN 796	2105 Pine St	2,592.67

NON PROFIT	LEGAL DESCRIPTION	CIVIC ADDRESS	EXEMPTION AMOUNT
Carrier Sekani Family Services	LOT 1- 5 BLOCK 148 DISTRICT LOT 343 PLAN 1268	987 4th Ave	17,575.48
Carrier Sekani Family Services	LOT 15 DISTRICT LOT 482 PLAN 22883	357 Mullet Cr	2,859.81
Carrier Sekani Family Services	LOT 26 DISTRICT LOT 753 PLAN 25686	2668 Hollandia Dr	2,693.54
Carrier Sekani Family Services	LOT 8-10 BLOCK 137 DISTRICT LOT 343 PLAN 1268	835 3rd Ave	11,860.93
Carrier Sekani Family Services	LOT 5 BLOCK K DISTRICT LOT 777 PLAN 5566	2025 Victoria St	6,001.00
Cerebral Palsy Association of Prince George and District (Child Development Centre)	LOT A DISTRICT LOT 777 PLAN 21321	1687 Strathcona Ave	8,895.70
Child Development Centre of Prince George and District Association	LOT 1-2 BLOCK 12 DISTRICT LOT 777 PLAN 649	2315 Spruce Street	3,905.18
Child Development Centre of Prince George and District Association	LOT 4 DISTRICT LOT 777 PLAN 19518	1777 Strathcona Street	1,295.49
ElksLodge 122	LOTS 1-4 & PCL B BLOCK 29 DISTRICT LOT 937 PLAN 752	663 Douglas Street	1,969.17
Emmaus Place Society	LOT 5 DISTRICT LOT 2003 PLAN 13729	6373 Hillcrest Place	2,300.04
Fraser Fort George Museum Society	LOT A DISTRICT LOT 343 PLAN PGP46330 & DISTRICT LOT 417	333 Becott Place	56,203.59
Hart Highlands Winter Club	LOT A DISTRICT LOT 4047 PLAN 16588, EXCEPT PLANS 17497, 26390 AND 26391	3740 Winslow Dr	4,601.90
Hart Highlands Winter Club	LOT B DISTRICT LOT 4047 PLAN 17956	6168 Crown Dr	1,224.84
Hart Pioneer Centre Association	LOT 1 DISTRICT LOT 4047 PLAN PGP42458	6986 Hart Highway	13,904.92
Immigrant and Multicultural Services Society of Prince George	LOT 16-19 BLOCK 21 DISTRICT LOT 343 PLAN 1268	1270 2nd Ave	18,669.45
Immigrant and Multicultural Services Society of Prince George	LOT 13-15 BLOCK 21 DISTRICT LOT 343 PLAN 1268	1240 2nd Ave	4,591.79
Intersect Youth & Family Services Society	LOT 19-20 & PARCEL A BLOCK 44 DISTRICT LOT 343 PLAN 1268	1294 - 1288 3rd Ave	19,230.82
Intersect Youth & Family Services Society	PARCEL A BLOCK 166 DISTRICT LOT 343 PLAN 1268	1077 5th Avenue	2,337.64
Le Cercle Des Canadiens Francais de Prince George	LOT 1 DISTRICT LOT 343 PLAN 17963	1752 Fir St	3,397.06
Tano T'enneh General Partner Corporation	LOT 8-12 BLOCK 129 DISTRICT LOT 343 PLAN 1268	355 Vancouver	37,482.84
Nature Trust of British Columbia	DISTRICT LOT 2097 EXCEPT PLAN 27069 28358 PGP36539	North Nechako Rd	164.61
Nature Trust of British Columbia	LOT 1 DISTRICT LOT 2113 PLAN 34582	9927 Ferguson Lake Rd	263.42
Nature Trust of British Columbia	LOT 2 DISTRICT LOT 2421 PLAN 34582	9915 Ferguson Lake Rd	283.21
Northern John Howard Society of BC	LOT 23 BLOCK 21 DISTRICT LOT 343 PLAN 1268	150 - 154 Quebec St	8,564.63
Phoenix Transition Society	BLOCK 204 DISTRICT LOT 343 PLAN 1268 PARCEL C, (PG10105)	1780 11th Ave	1,623.89
Phoenix Transition Society	LOT 3-4 BLOCK 207 DISTRICT LOT 343 PLAN 1268	1775 11th Ave	1,978.59
Phoenix Transition Society	LOT 5-6 BLOCK 207 DISTRICT LOT 343 PLAN 1268	1765 11th Ave	2,316.67
Phoenix Transition Society	LOT 11-12 BLOCK 3 DISTRICT LOT 937 PLAN 752	715 -709 Ewert St	3,897.32
Prince George & District Elizabeth Fry Society	PARCEL B (PB14013) OF BLOCK 93 DISTRICT LOT 343 PLAN 1268	1220 Lethbridge St	3,802.00
Prince George & District Elizabeth Fry Society	LOT 4-5 BLOCK 161 DISTRICT LOT 343 PLAN 1268	1575 5th Ave	21,764.23
Prince George & District Elizabeth Fry Society	AIR SPACE PARCEL 1 DISTRICT LOT 343 CARIBOO DISTRICT AIR SPACE PLAN BCP45794.	1373 6th Ave	7,615.08

NON PROFIT	LEGAL DESCRIPTION	CIVIC ADDRESS	EXEMPTION AMOUNT
Prince George Activator Society	LOT 17-19 BLOCK 28 DISTRICT LOT 343 PL AN 1268	770 - 760 Second Ave	9,992.71
Prince George Alano Society	DISTRICT LOT 343 PLAN BCP19859 PARCEL A.	725 Alward St	2,485.15
Prince George Brain Injured Group	LOT 10-12 BLOCK 135 DISTRICT LOT 343 PLAN 1268	1046-1070 4th Ave	14,898.13
Prince George Christian Outreach Building Society	LOT 12 BLOCK 43 DISTRICT LOT 343 PLAN 1268	1164 3rd Ave	6,031.22
Prince George Golf & Curling Club	DISTRICT LOT 8173 PLAN BCP10189	2565 Recplace Dr	164,784.16
Prince George Golf & Curling Club	LOT B, DISTRICT LOTS 8173 AND 8180, PLAN EPP31314 EXCEPT PLAN EPP78234.	2601 Recplace Dr	44,435.30
Prince George Hospice Palliative Care Society	LOT 2 DISTRICT LOT 913 PLAN EPP50874	3089 Clapperton St	8,551.72
Prince George Hospice Palliative Care Society	LOT 1 DISTRICT LOT 913 PLAN PGP46312	1506 Ferry Ave	6,995.64
Prince George Italian Club	LOT 10 BLOCK 164 DISTRICT LOT 343 PLAN 1268	1209 5th Avenue	6,078.73
Prince George Knight's Society	LOT 130 DISTRICT LOT 754 PLAN 23862 EXCEPT PLAN 24257	7201 St Lawrence Ave	20,094.48
Prince George Masonic Temple Ltd	LOT 1-2 BLOCK 154 DISTRICT LOT 343 PLAN 1268	480 450 Vancouver St	5,193.16
Prince George Native Friendship Centre	STRATA LOT 1 DISTRICT LOT 343 PLAN EPS3168	140 Quebec Street Unit 101	1,701.48
Prince George Native Friendship Centre	LOT 4-5 BLOCK 23 DISTRICT LOT 343 PLAN 1268	171 George St	6,207.34
Prince George Native Friendship Centre	LOT 6 BLOCK 23 DISTRICT LOT 343 PLAN 1268	191 George St	1,992.18
Prince George Native Friendship Centre	LOT 1 DISTRICT LOT 343 PLAN BCP1317	138 George St	21,346.79
Prince George Native Friendship Centre	PARCEL A BLOCK 48 DISTRICT LOT 343 PLAN 1268	1600 3rd Ave	96,801.87
Prince George Native Friendship Centre	BLOCK 126 DISTRICT LOT 343 PLAN 1268 PARCEL F	1945 3rd Ave	2,050.64
Prince George Native Friendship Centre	LOT 5-6 BLOCK 29 DISTRICT LOT 937 PLAN 752	657 Douglas St	3,923.93
Prince George Native Friendship Centre	LOT 47 DISTRICT LOT 2608 PLAN 19520	122 - 110 Anderson St	2,339.95
Prince George Rod & Gun Club	BLOCK A DISTRICT LOT 1604	9444 Hartman Rd	5,349.81
Salvation Army Centre of Hope, The	LOT A DISTRICT LOT 936 PLAN 16524	3500 18th Ave	40,289.73
Sources Community Resources Society	PARCEL A (PK40262) BLOCK 162 DISTRICT LOT 343 PLAN 1268	575 Brunswick St	13,300.36
St John Council for BC Properties	LOT 18-20 BLOCK 36 DISTRICT LOT 343 PLAN 1268	470 3rd Ave	13,026.87
St John Society(BC&Yukon)	PARCEL A BLOCK 36 DISTRICT LOT 343 PLAN 1268	450 3rd Ave	7,139.59
St. Patrick's House Society	LOT 18 DISTRICT LOT 343 PLAN 18815	1735 Yew St	1,740.27
St. Vincent de Paul Society St. Francis of Assissi Conference	LOT 10-12 BLOCK 21 DISTRICT LOT 343 PLAN 1268	1224-1204 2nd Ave	15,416.33
St. Vincent de Paul Society St. Francis of Assissi Conference	LOT 6-7 BLOCK 129 DISTRICT LOT 343 PLAN 1268	1645-1647 3rd Ave	8,003.25
Timbers Community Church(Christian & Missionary Alliance	LOT 6 BLOCK 130 DISTRICT LOT 343 PLAN 1268	1553-1557 3rd Ave	7,152.28
Yalenka Ukrainian Cultural Society	LOT B DISTRICT LOT 343 PLAN PGP35939	933 Patricia Blvd	4,073.88
		<b>TOTAL FOR NON PROFIT</b>	<b>1,145,462.19</b>

PUBLIC WORSHIP	LEGAL DESCRIPTION	CIVIC ADDRESS	EXEMPTION AMOUNT
BC Muslim Association	LOT 2 DISTRICT LOT 482 PLAN BCP24787	4668 5th Avenue	1,296.89
Church of Acts 29	LOT A DISTRICT LOT 2507 PLAN 17170	1011 Ospika Blvd S	1,296.89
Central Fellowship Baptist Church of Prince George	LOT A DISTRICT LOT 1426 PLAN 19306 EXCEPT PLAN 23321, & EXC PL BCP39433	2840 Clapperton St	1,213.76
Christian Reformed Church of Prince George	PARCEL A (B15357) OF BLOCK 328 DISTRICT LOT 343 PLAN 1268	1905 Willow St	7,872.11
Church of Jesus Christ of Latter Day Saints in Canada	LOT A DISTRICT LOT 2610 PLAN 16764	4180 5th Ave	9,620.99
College Heights Baptist Church	LOT A DISTRICT LOT 753 PLAN 23249	5401 Moriarty Cres	8,269.07
East Hart Congregation of Jehovah's Witnesses, Trustees For	LOT B DISTRICT LOT 4047 PLAN 17869	6720 Dagg Rd	1,505.28
Evangelical Free Church of Prince George	LOT 17 DISTRICT LOT 482 PLAN 22108	4590 5th Ave	1,651.04
Faith Alive Fellowship Inc	LOT 2 DISTRICT LOT 4040 PLAN 8831	3400 Hart Hwy	1,147.25
First Baptist Church(Conv of Baptist Churches of BC)	BLOCK 56 DISTRICT LOT 937 PLAN PGP48070 PARCEL 1	483 Gillett St	2,808.50
Fort George Baptist Church	LOT 6-10 BLOCK 162 DISTRICT LOT 936 PLAN 696	3035 15th Ave	8,449.47
Fort George Baptist Church	LOT 1-4 BLOCK A DISTRICT LOT 936 PLAN 10005	1600 Johnson St	10,536.96
Fraser Basin Property Society (St. Michael's and All Angels' Church)	LOT 6 BLOCK 161 DISTRICT LOT 343 PLAN 1268	1553 5th Ave	3,008.41
Fraser Basin Property Society (St. Michael's and All Angels' Church)	LOTS 9 TO 12, BLOCK 161 DISTRICT LOT 343 PLAN 1268, PARCEL A	1505 5th Ave	5,043.47
Gateway Christian Ministries	LOT B DISTRICT LOT 343 PLAN 22292	2055 20th Ave	5,436.97
Grace Anglican Church-Fraser Basin Property Soc	LOT 1 DISTRICT LOT 2611 PLAN 32510	2640 Goheen St	2,211.32
Greek Orthodox Church(Hellenic Community)	LOT 101 DISTRICT LOT 2507 PLAN 20916	511 Tabor Blvd S	1,380.03
Guru Nanak Darbar Sikh Society	LOT A DISTRICT LOT 905 PLAN 30226 SEE INLAND NATURAL GAS R/W PLAN 28726	4292 Davis Rd	1,268.63
Guru Nanak Darbar Sikh Society	DISTRICT LOT 905 PLAN BCP25530 PARCEL 1.	4298 Davis Rd	2,480.13
Gurugobind Singh Temple Association	LOT A DISTRICT LOT 937 PLAN EPP15400	443 Kelly St S	2,571.61
Hart Pentecostal Church (Pentecostal Assemblies of Canada)	LOT 43 DISTRICT LOT 4047 PLAN 11088, EXCEPT PLAN 29887.	6912 Hart Hwy	2,057.46
Hartland Baptist Church, Inc	PARCEL 1 DISTRICT LOT 4047 PLAN BCP8052	6599 Driftwood Rd	1,490.87
Heritage Free Presbyterian Church	LOT 9 DISTRICT LOT 4047 PLAN 17497 EXCEPT PLAN 18389, & EXC PL 19548	4020 Balsum Rd	2,193.38
Kelly Road Gospel Chapel	LOT 6 DISTRICT LOT 4047 PLAN 11058	7046 Kelly Rd S	1,124.53
Kingdom Hall of Jehovah's Witnesses, Trustees of Spruceland Congregation	LOT 2 DISTRICT LOT 2507 PLAN EPP84493	4336 15th Ave	1,647.72
Lakewood Alliance(Christian and Missionary Alliance)	LOT 1 DISTRICT LOT 2610 PLAN 16227	4001 5th Ave	1,837.26
Our Saviour's Lutheran Church	LOT A DISTRICT LOT 8171 PLAN 32714 & DL 8174	3590 Dufferin Ave	1,319.06
Overcoming Faith Centre Inc	LOT 1 DISTRICT LOT 2003 PLAN PGP37292	4520 Wheeler Rd	4,380.24
Prince George City Church	LOT 1 BLOCK 59 DISTRICT LOT 343 PLAN BCP3891	439 Cassiar St	2,255.59
Prince George Gospel Chapel	LOT 11-12 BLOCK 239 DISTRICT LOT 343 PLAN 1268	1590 Queensway	715.51
Prince George Mission	LOT B DISTRICT LOT 2507 PLAN PGP46838	4110 15th Ave	1,945.34
Prince George Pentecostal Church (Prince George Tabernacle Society)	LOT 44 DISTRICT LOT 2610 PLAN 16510	497 Ospika Blvd S	1,687.07
Roman Catholic Episcopal Pr Rupert - Immaculate Conception Church/School	LOT 1 DISTRICT LOT 1605 PLAN PGP36549 EXCEPT PLAN PGP43062, & DL 2003	3285 Cathedral Ave	1,515.26

PUBLIC WORSHIP	LEGAL DESCRIPTION	CIVIC ADDRESS	EXEMPTION AMOUNT
Roman Catholic Episcopal Pr Rupert - Sacred Heart	LOT 1 DISTRICT LOT 343 PLAN BCP1869	887 785 Patricia Blvd	401.81
Roman Catholic Episcopal Pr Rupert - Christ our Saviour	LOT 48 DISTRICT LOT 4048 PLAN 20605 EXCEPT PLAN 23818	4514 Austin Rd West	1,327.93
Roman Catholic Episcopal Pr Rupert - Diocesan Centre	PARCEL 1 DISTRICT LOT 2003 PLAN 29709	6500 Southridge Ave	126,532.94
Roman Catholic Episcopal Pr Rupert - Sacred Heart	LOT 1-6 BLOCK 233 DISTRICT LOT 343 PLAN 1268	1453 1387 Hemlock St	4,750.13
Roman Catholic Episcopal Pr Rupert - St Mary's	LOT 1 DISTRICT LOT 1429 PLAN 19663	1088 Gillett St	6,491.84
Salvation Army Community Church, The	LOT 22 DISTRICT LOT 2507 PLAN 16227 & DL 2610	777 Ospika Blvd	3,419.93
Seventh-Day Adventist Church-BC Corporation of the	LOT 1 DISTRICT LOT 2507 PLAN 22703	4388 15th Ave	2,033.46
St. George's Ukrainian Catholic Church(Ukrainian Catholic Episcopal Corp of Western Canada)	LOT 78 DISTRICT LOTS 8171 AND 8172 PLAN 18944 EXCEPT PLAN EPP66819.	2414 Vanier Dr	920.02
St. Giles Presbyterian Church, Trustees of the Congregation of	LOT 1 DISTRICT LOT 343 PLAN 14198	1500 Edmonton St	2,383.18
St. Michael's Ukrainian Greek Orthodox Church, Trustees of	LOT 1 DISTRICT LOT 8182 PLAN 23648	2793 Range Rd	950.50
The Bible Missionary Church, Trustees of the Congregation of	PARCEL A (115262M) DISTRICT LOT 7645 PLAN 8285 EXCEPT PLAN 29483	1990 Houghtaling Rd	692.78
The Well - A Gathering Place(Fellowship)	LOT 1 DISTRICT LOT 2507 PLAN EPP84493	4350 15th Avenue	1,547.40
Trinity United Church, Trustees of the Congregation of	LOT 11-16 BLOCK 153 DISTRICT LOT 343 PLAN 1268	1448 5th Ave	3,879.59
Trinity United Church, Trustees of the Congregation of	LOT 1 DISTRICT LOT 937 PLAN 16091	3555 5th Ave	2,272.33
Trinity United Church, Trustees of the Congregation of	LOT A DISTRICT LOT 937 CARIBOO DISTRICT PLAN EPP102447	614 Zellkwas Ave	4,246.33
Westside Family Fellowship Society	LOT 1 DISTRICT LOT 1599 PLAN 31597 EX STAT R/W PLAN 32425	3791 Highway 16 W	428.97
Westwood Mennonite Brethern Church(BC Conference of the Mennonite Brethren Churches)	DISTRICT LOT 8174 PLAN BCP31092 PARCEL 1	2658 Ospika Blvd S	4,816.23
Zion Lutheran Church of Prince George	LOT 1 DISTRICT LOT 1427 PLAN 21753	180 Tabor Blvd	331.98
		<b>TOTAL FOR PUBLIC WORSHIP</b>	<b>270,665.40</b>

TENANT	LEGAL DESCRIPTION	CIVIC ADDRESS	EXEMPTION AMOUNT
6 &4 Slo-Pitch League Society	LOT A DISTRICT LOT 4051 PLAN BCP20972	2757 3303 North Nechako Rd	21,024.09
Blackburn Community Association	LOT 1 DISTRICT LOT 1543 PLAN 19672	2451 Blackburn Rd S	2,408.55
Blackburn Community Association	LOT 1 DISTRICT LOT 1543 PLAN 19672	2455 Blackburn Rd S	13,150.61
Caledonia Nordic Ski Club	BLOCK C & D DISTRICT LOT 4340	8141 Otway Rd	15,757.27
Caledonia Nordic Ski Club	LOT A, DISTRICT LOT 4202	Otway	17,846.11
Central BC Railroad Preservation & Museum Society	LOT 26 DISTRICT LOT 1511 PLAN 25047	850 River Rd	17,995.57
Dusty Trail Riders Club	THE SOUTH WEST 1/4 OF DISTRICT LOT 1594, EXCEPT PLANS 19036, 20849, 20957, 26318, AND BCP1167	10597 Blackwater Road	2,378.56
Elder Citizens Recreation Association	LOT A DISTRICT LOT 343 PLAN EPP42717	1692 10th Ave	21,301.62
Emergency Measures Program-Search and Rescue Corp	LOT A DISTRICT LOT 4040 PLAN 14962.	4057 Hart Highway	5,714.55
Fraternal Order of Eagles	DISTRICT LOT 4047 PLAN BCP17734 PARCEL 1	6742 Dagg Rd	4,198.94

TENANT	LEGAL DESCRIPTION	CIVIC ADDRESS	EXEMPTION AMOUNT
Hart Community Centre Society	LOT A DISTRICT LOT 4048 PLAN 28335	4900 West Austin Rd	24,599.91
Kinsmen Club of Prince George	LOT A DISTRICT LOT 2610 PLAN 30007	777 Kinsmen Pl	23,491.55
Nechako Karate Club Advisory	LOT 1-6 BLOCK 26 DISTRICT LOT 933 PLAN 727	1175 Village Ave	7,672.18
Prince George & District Community Arts Council (Studio 2880)	LOT 2 DISTRICT LOT 1429 CARIBOO DISTRICT PLAN EPP72370	2880 2820 15th Ave	13,401.12
Prince George & District Senior Citizens Activity Centre Society	LOT 7-10 BLOCK 153 DISTRICT LOT 343 PLAN 1268	425 Brunswick St	17,028.49
Prince George Amateur Radio Club	PARCEL Y DISTRICT LOTL 777 PLAN 649, LOT 2 DISTRICT LPOT 777 PLAN 10024	2424 Hwy 97	250.46
Prince George Auto Racing Association	BLOCK C DISTRICT LOT 2155	3645 Highway 16 East	3,149.29
Prince George Gymnastics Society-Exhibition Park	DISTRICT LOT 2508 PLAN 33840 PARCEL 1, PT OF PCL 1	4175 18th Avenue	6,557.29
Prince George Horse Society-Exhibition Park Barns	PARCEL 1 DISTRICT LOTS 2508 AND 2611 PLAN 33840, BLOCK C DISTRICT LOT 2508	4199 18th Ave	15,507.71
Prince George Lawn Bowling Club	PARCEL A BLOCK 57 DISTRICT LOT 343 PLAN 1268	377 Watrous Street	2,375.06
Prince George Lawn Bowling Club	PARCEL B BLOCK 57 DISTRICT LOT 343 PLAN 1268	388 Wainwright Street	1,165.15
Prince George Senior Women's Fastball Association	LOT 1 DISTRICT LOT 1429 PLAN 21372	2825 12th Ave	1,973.11
Prince George Minor Girls Softball	LOT 2 DISTRICT LOTS 777 AND 1430 PLAN 17961	2308 Del Laverdure Way	3,538.52
Prince George Minor Girls Softball	LOT 1 DISTRICT LOT 1429 PLAN 21372 - PG MINOR GIRLS SOFTBALL - FREEMAN PARK	2825 12th Ave	1,375.39
Prince George Minor Girls Softball	LOT 1 DISTRICT LOT 1429 PLAN 21372	2825 12th Ave	1,436.70
Prince George Tennis Club-Recreation Place Park	LOT A DISTRICT LOTS 8173 AND 8180 PLAN EPP31314	2589 Recplace Dr	29,323.52
Prince George Soccer Association	LOT 3 BLOCK 2 DISTRICT LOT 2508 PLAN 837	4303 15th Ave	5,421.83
Prince George Baseball Assoc-Senior Div	LOT 2 DISTRICT LOTS 777 AND 1430 PLAN 17961	2445 Del Laverdure Way	39,637.56
Prince George Youth Baseball Association	LOT 2 DISTRICT LOTS 777 AND 1430 PLAN 17961 EXCEPT PLANS 19756, 21708, 22207 AND PGP43681	2214 Del Laverdure Way	6,707.96
Prince George Youth Baseball Association	LOT A DISTRICT LOT 4047 PLAN 17956 EXCEPT PLAN 23955.	4055 Balsum Rd	1,723.44
Prince George Youth Baseball Association	PARCEL Z, DISTRICT LOT 417, PLAN 1409 EXCEPT PLANS 12977 AND 32450	755 20th Avenue	1,226.02
Prince George Youth Baseball Association	LOT 520 DISTRICT LOT 936 PLAN 15185	3655 Rainbow Dr	1,412.82
Prince George Youth Baseball Association	LOT A DISTRICT LOT 4048 PLAN 26729	4855 Heather Rd	6,917.38
Prince George Youth Soccer Association	LOT 1 DISTRICT LOT 2508 PLAN 17575	4111 15th Ave	24,049.44
Royal Canadian Legion Connaught Gymnasium Youth Centre	LOT 1 DISTRICT LOT 343 PLAN 31887	1491 17th Ave	21,370.99
Spruce Capital Karting Association	BLOCK D DISTRICT LOT 2155	Highway 16 E	1,324.60
Spruce City Mens Fastball	LOT 2 DISTRICT LOTS 777 AND 1430 PLAN 17961	2210 Massey Dr	6,860.45
Spruce City Minor Boys Softball	LOT 2 DISTRICT LOTS 777 AND 1430 PLAN 17961	2428 Del Laverdure Way	8,578.09
Spruce City Wildlife Association	PARCEL A (U41172) BLOCK 1 DISTRICT LOT 1511 PLAN 1391	1384 River Road	4,419.06
Super Trak BMX Society	LOT 2 DISTRICT LOTS 777 AND 1430 PLAN 17961	2323 Del Laverdure Way	5,385.31
Two Rivers Gallery(Prince George Regional Art Gallery Association)	LOT 2 DISTRICT LOT 343 PLAN EPP34406	725 Canada Games Way	86,049.30
YMCA	LOT A DISTRICT LOT 1430 PLAN 21708 R/W PL 21720 21783.	2020 Massey Dr	53,921.14
		<b>TOTAL FOR TENANT</b>	<b>549,626.74</b>
		<b>TOTAL</b>	<b>1,965,754.32</b>





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