

STAFF REPORT TO COUNCIL

1100 Patricia Blvd. | Prince George, BC, Canada V2L 3V9 | www.princegeorge.ca

DATE: June 13, 2024

TO: MAYOR AND COUNCIL

NAME AND TITLE: Kris Dalio, Director of Finance and IT Services

SUBJECT: 2023 – 2027 Financial Plan Amendment Bylaw No. 9473

ATTACHMENT(S): None

RECOMMENDATIONS:

That Council GIVES FIRST THREE READINGS to “City of Prince George 5 - year Operating and Capital Financial Plans Bylaw No. 9395, 2023, Amendment Bylaw No. 9473, 2024”.

PURPOSE:

This report has been prepared to present the City of Prince George 5 - year Operating and Capital Financial Plans Bylaw No. 9395, 2023, Amendment Bylaw No. 9473, 2024 to Council for consideration and approval.

STRATEGIC PRIORITIES:

The *Community Charter* section 165 allows the municipality to amend the financial plan by bylaw. Each year, upon completion of the year-end audit of the Financial Statements, the final budget adjustment is completed to bring the budget into balance with the actual financial performance. Attached is the final budget amendment bylaw and schedules for the Year 2023 to 2027 Financial Plan. The final financial plan represents actual revenues, expenses, debt and transfers that occurred during the 2023 year.

SUMMARY AND CONCLUSION:

In accordance with section 165 of the *Community Charter*, the City’s amended 2023 – 2027 operating and capital plan bylaw has been prepared for Council’s consideration and approval.

RESPECTFULLY SUBMITTED:

Kris Dalio, Director of Finance and IT Services

APPROVED:

Walter Babicz, City Manager

Meeting date: June 24, 2024