

OFFICE OF THE MAYOR

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May 29, 2024

Pacific Economic Development Canada 1300-300 West Georgia Street Vancouver, BC V6B 6B4

Re: Letter of Support for ICS - Hubspace's submission to the Pacifican BizAP Pilot service

To Minister Sajjan:

I am pleased to provide this letter of support for the proposed Northern Angel Summit, which ICS – Hubspace is hoping to deliver throughout our region with funding from the Pacifican BizAP Pilot. The Northern Angel Summit is aimed at addressing the critical capital gap faced by high-potential growth businesses located in the city of Prince George and the Northern region of British Columbia.

The City of Prince George contributes to economic growth and diversity in Northern BC by supporting projects in key economic sectors in our region. We add value to our community by helping to build the region's economic development capacity, assisting our partners as they support local businesses, encouraging entrepreneurship and the creation of meaningful jobs, and providing support to key sectors of our region's economy to innovate and be more sustainable.

Initiatives such as the Northern Angel Summit are directly aligned with our economic development strategy, particularly supporting the goal to Foster a Startup Ecosystem. The City of Prince George supports ICS – Hubspace taking lead on this project and is committed to collaboration and supporting local entrepreneurial ecosystems.

We are convinced that the Northern Angel Summit would be an important initiative to help solve critical access to capital that will alleviate growth challenges faced by high-potential businesses in Prince George as well as the Northern region of the province. The project's activities will create quality jobs, competitive industry clusters, and globally successful businesses.

Sincerely,

Mayor Simon Yu City of Prince George