



ROAD REHABILITATION ENHANCEMENT

DESCRIPTION:

During the December 4th, 2023 meeting of the Standing Committee on Finance and Audit, the following resolution was approved:

“That the Standing Committee on Finance and Audit DIRECTS Administration to return to the 2024 budget meetings an increase of \$300,000 to the road rehabilitation levy.”

The Road Rehabilitation levy was created in 2004 and funds the reinvestment needs of the City’s transportation network. The 2024 budget has been prepared with a budget of \$6,700,000 as presented in the December 4th, 2023 meeting.

FINANCIAL COST OF THE ENHANCEMENT:

The cost of the enhancement is \$300,000.

MEASUREMENT OF SERVICE LEVEL INCREASE:

The proposed 2024 budget of \$6,700,000 represents the ability to rehabilitate approximately 50 lane kilometers. An increase of \$300,000 would result in the rehabilitation of an additional 2-3 lane kilometers.