

Service Category Summary

Fiscal Services

	2022 Actual (AA)	2022 Bylaw (UB)	2023 Bylaw (UB)	2024 Proposed (UX)	Budget Change 2024 vs 2023
Revenues					
Investment Earnings	(1,967,765)	(250,000)	(301,000)	(4,284,000)	(3,983,000)
Payroll Burden Clearing	(148,667)	0	(130,000)	0	130,000
External Debt - MFA	(602,224)	(606,153)	(663,934)	(790,602)	(126,668)
Road Rehabilitation program	(5,483,535)	(5,500,000)	(6,100,000)	(6,700,000)	(600,000)
General Infrastructure Reinvest	(2,792,203)	(2,800,000)	(2,950,000)	(4,242,482)	(1,292,482)
Snow Control	(9,971,429)	(10,000,000)	(9,800,000)	(10,800,000)	(1,000,000)
Off Street Parking - Fiscal	(2,000,000)	(2,000,000)	(2,002,461)	(2,052,461)	(50,000)
Traffic Fine Revenue - Grant	(1,158,473)	(1,250,000)	(1,150,000)	(1,100,000)	50,000
Gaming Grant	(3,018,312)	(2,600,000)	(2,800,000)	(3,000,000)	(200,000)
Federal Gas Tax Revenue	(3,314,897)	(3,314,897)	(3,457,483)	(3,500,000)	(42,517)
Provincial Grants	(485,082)	0	(12,783,000)	(285,000)	12,498,000
Miscellaneous Revenues	(81,428)	(62,000)	(80,500)	(81,500)	(1,000)
Provincial School	(32,375,192)	(31,900,000)	(32,450,000)	(34,500,000)	(2,050,000)
Regional District	(6,259,886)	(6,100,000)	(6,250,000)	(6,450,000)	(200,000)
FFG Reg. Hospital District	(12,730,948)	(8,900,000)	(12,500,000)	(15,200,000)	(2,700,000)
BC Assessment Authority	(814,881)	(800,000)	(810,000)	(860,000)	(50,000)
MFA	(3,732)	(3,300)	(3,700)	(4,500)	(800)
911 Emergency Service	(2,011,068)	(1,800,000)	(2,000,000)	(2,200,000)	(200,000)
20th/Victoria BIA Assoc	0	(100,000)	(100,000)	(100,000)	0
Downtown BIA Assoc	(337,653)	(337,653)	(347,782)	(358,216)	(10,434)
Taxes - General	(101,172,857)	(101,270,760)	(111,298,157)	(117,296,346)	(5,998,189)
Grant in Lieu - Provincial	(3,230,445)	(3,331,000)	(3,300,000)	(3,446,000)	(146,000)
Grant in Lieu - Federal	(404,047)	(365,000)	(425,000)	(445,000)	(20,000)
Grant in Lieu - Private Utilit	(1,634,468)	(1,634,300)	(1,693,200)	(1,791,231)	(98,031)
Operating Fee - FortisBC	(2,820,421)	(1,050,000)	(1,150,000)	(1,200,000)	(50,000)
PG Pulpmill Rd Erosion LAS	(10,054)	(10,054)	(26,680)	(26,680)	0
Non Res Schl Tax	(35,076)	(30,000)	(35,000)	(35,000)	0
Tax Sales	(1,571)	(7,500)	(4,500)	(4,500)	0
Tax Balance Adj	6,222	0	0	0	0
3rd Pty - Union 1048 Recovery	(40,610)	(55,000)	(55,000)	(55,000)	0
3rd Pty - Union 1048 BC Dvsn	(13,583)	(10,000)	(10,000)	(10,000)	0
3rd Pty - Union 1048 National	0	(1,000)	(1,000)	(1,000)	0
3rd Pty - Union 399 Recovery	(45,498)	(35,000)	(35,000)	(35,000)	0
3rd Pty - Union 399 National	0	(1,000)	(1,000)	(1,000)	0
Total Revenues	(194,959,782)	(186,124,617)	(214,714,397)	(220,855,518)	(6,141,121)

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	2022 Actual (AA)	2022 Bylaw (UB)	2023 Bylaw (UB)	2024 Proposed (UX)	Budget Change 2024 vs 2023
Expenditures					
YE Accrual Adj - General Oper	6,662	0	0	0	0
RTE Early Benefit Program:NDIT	492,928	500,000	489,809	452,873	(36,936)
Library - Cost Recovery	(436,321)	0	0	0	0
Audit	68,250	56,500	56,000	83,000	27,000
Investment Earnings	30	0	0	0	0
Amortization - budget only	0	22,000,000	20,400,000	23,000,000	2,600,000
Asset Amort & Gain/Loss - GEG	1,607,219	0	0	0	0
Asset Amort & Gain/Loss - PRS	2,905,792	0	0	0	0
Amortization - budget - contra	0	(22,000,000)	(20,400,000)	(23,000,000)	(2,600,000)
Asset Amort & Gain/Loss - TNS	11,826,615	0	0	0	0
Asset Amort & Gain/Loss - SWR	177,740	0	0	0	0
Asset Amort & Gain/Loss - PHW	78,209	0	0	0	0
Asset Amort & Gain/Loss - PRC	5,147,212	0	0	0	0
Payroll Burden Clearing	766,758	0	0	0	0
Accts Pay-Rounding-W/O-Disc	23	0	0	0	0
Contingency	8,750	2,111,830	2,459,175	6,105,142	3,645,967
Taxes - General	400	1,000	0	0	0
Tax Balance Adj	4,774	7,000	5,000	5,000	0
3rd Pty - Union 1048 Recovery	40,150	55,000	55,000	55,000	0
3rd Pty - Union 1048 BC Dvsn	13,583	10,000	10,000	10,000	0
3rd Pty - Union 1048 National	0	1,000	1,000	1,000	0
3rd Pty - Union 399 Recovery	45,122	35,000	35,000	35,000	0
3rd Pty - Union 399 National	0	1,000	1,000	1,000	0
Library Union - Cost Recovery	4,292	0	0	0	0
Total Expenditures	22,758,189	2,778,330	3,111,984	6,748,015	3,636,031
Debt					
Mobile Equipment	2,383,020	2,552,180	2,725,253	3,029,790	304,537
External Debt - MFA	6,328,091	5,861,862	7,998,646	8,756,640	757,994
Lease Payments - Other	234,825	245,176	258,491	304,686	46,195
Off Street Parking - Fiscal	616,228	725,615	725,073	764,740	39,667
Interest on Property Tax	104,164	50,000	50,000	50,000	0
Total Debt	9,666,328	9,434,833	11,757,463	12,905,856	1,148,393

Service Category Summary

Fiscal Services

	2022 Actual (AA)	2022 Bylaw (UB)	2023 Bylaw (UB)	2024 Proposed (UX)	Budget Change 2024 vs 2023
Transfers					
YE Accrual Adj - General Oper	(6,662)	0	0	0	0
Library - Cost Recovery	436,321	0	0	0	0
Investment Earnings	349	0	0	0	0
Asset Amort & Gain/Loss - GEG	(1,607,219)	0	0	0	0
Asset Amort & Gain/Loss - PRS	(2,905,792)	0	0	0	0
Asset Amort & Gain/Loss - TNS	(11,826,615)	0	0	0	0
Asset Amort & Gain/Loss - SWR	(177,740)	0	0	0	0
Asset Amort & Gain/Loss - PHW	(78,209)	0	0	0	0
Asset Amort & Gain/Loss - PRC	(5,147,212)	0	0	0	0
Payroll Burden Clearing	(436,321)	0	0	0	0
Mobile Equipment	(2,313,287)	(2,552,180)	(2,725,253)	(3,029,790)	(304,537)
Mgmt OH Recoveries	(3,346,496)	(3,346,496)	(3,641,439)	(3,616,228)	25,211
Prior Year's Surplus	6,662	0	0	0	0
Internal Debt	4,100,000	4,100,000	4,100,000	3,061,079	(1,038,921)
External Debt - MFA	(65,487)	(65,500)	(65,500)	(65,500)	0
Road Rehabilitation program	5,483,535	5,500,000	6,100,000	6,700,000	600,000
General Infrastructure Reinvets	2,792,203	2,800,000	2,950,000	4,242,482	1,292,482
Snow Control	681,064	0	0	0	0
Lease Payments - Other	(231,860)	(245,176)	(258,491)	(304,686)	(46,195)
Operating Contribution - DDES	604,890	412,135	0	0	0
Contingency	14,406	0	0	0	0
Off Street Parking - Fiscal	1,383,772	1,274,385	1,277,389	1,287,721	10,332
Cont to Asset Mtce (fund 13)	5,336,368	5,365,108	5,707,214	6,811,128	1,103,914
Gaming Grant	3,018,312	2,600,000	2,800,000	3,000,000	200,000
Federal Gas Tax Revenue	3,314,897	3,314,897	3,457,483	3,500,000	42,517
Provincial Grants	285,082	0	12,783,000	285,000	(12,498,000)
Provincial School	32,375,192	31,900,000	32,450,000	34,500,000	2,050,000
Regional District	6,259,886	6,100,000	6,250,000	6,450,000	200,000
FFG Reg. Hospital District	12,730,948	8,900,000	12,500,000	15,200,000	2,700,000
BC Assessment Authority	814,881	800,000	810,000	860,000	50,000
MFA	3,732	3,300	3,700	4,500	800
911 Emergency Service	2,011,068	1,800,000	2,000,000	2,200,000	200,000
20th/Victoria BIA Assoc	0	100,000	100,000	100,000	0
Downtown BIA Assoc	337,653	337,653	347,782	358,216	10,434
Taxes - General	(3,247,369)	(3,247,369)	0	0	0
Grant in Lieu - Provincial	281,632	85,000	90,900	105,000	14,100
Grant in Lieu - Federal	45,263	20,000	14,600	15,000	400
3rd Pty - Union 399 Recovery	376	0	0	0	0
Total Transfers	50,928,223	65,955,757	87,051,385	81,663,922	(5,387,463)
Revenues - Asset Maintenance					
Total Revenues - Asset Maintenance	0	0	0	0	0
Expenditures - Asset Maintenance					
Total Expenditures - Asset Maintenance	0	0	0	0	0
Transfers - Asset Maintenance					
Levy Funded	(5,336,368)	(5,365,108)	(5,707,214)	(6,811,128)	(1,103,914)
Total Transfers - Asset Maintenance	(5,336,368)	(5,365,108)	(5,707,214)	(6,811,128)	(1,103,914)
Net Operations	(116,943,410)	(113,320,805)	(118,500,779)	(126,348,853)	(7,848,074)

Service Category Summary

Fiscal Services

Supporting Detail (Consolidation)	2022 Actual (AA)	2022 Bylaw (UB)	2023 Bylaw (UB)	2024 Proposed (UX)	Budget Change 2024 vs 2023
Revenues	(194,959,782)	(186,124,617)	(214,714,397)	(220,855,518)	(6,141,121)
Expenditures					
Salary & Wages (including Benefits)	433,584	102,000	102,000	102,000	0
Non-Salary Expenses	22,324,604	2,676,330	3,009,984	6,646,015	3,636,031
Total Expenditures	22,758,189	2,778,330	3,111,984	6,748,015	3,636,031
Debt	9,666,328	9,434,833	11,757,463	12,905,856	1,148,393
Transfers	45,591,855	60,590,649	81,344,171	74,852,794	(6,491,377)
Net Operations	(116,943,410)	(113,320,805)	(118,500,779)	(126,348,853)	(7,848,074)