



# Nominator Presentation City of Prince George September 25, 2023



# Directors Welcomed in 2022



## Our Values: Safety, Integrity, Respect, and Innovation

### Our Vision

Connecting the World to our Region

### Our Mission

'A team dedicated to enhancing our region by providing an excellent airport experience while driving economic growth'.

**Safety:** PGAA integrates safety, security, and environmental excellence in all aspects of the airport's business and operations.

**Integrity:** Defined as accountability, transparency, openness, reliability, trust, and how we conduct business.

**Respect:** Ensuring everyone is treated in a courteous and professional manner.

**Innovation:** Defined as creative solutions to problems and being responsive to market needs.

## STRATEGIC GOALS: FOUR PILLARS, OUR FOUNDATION

1

### Human Relations

Attract and retain high-performance talent and focus on diversity, equity inclusion and investing in skills, training to ensure employees and Board are productive and engaged

2

### Global Marketing

Grow our market by engaging our partners and connecting the World to our Region

3

### Economic Development

As an economic driver and catalyst for our region, engage with community and stakeholders to drive aeronautical and non-aeronautical revenue

4

### Sustainable Growth

Maintain a strong financial position while implementing a plan for future growth and recognizing the critical importance of safety, security and the environment



# PGAA Passenger Activity

*In 2022, **364,663** passengers moved through YXS, an 81% increase from 2021.*

- 2021 – 201,506
- 2020 – 176,994
- 2019 – 496,714
- 2018 – 506,484
- 2017 – 499,125
- 2016 – 462,007
- 2015 – 470,849\*
- 2014 – 445,929
- 2013 – 426,709



\*Canada Winter Games



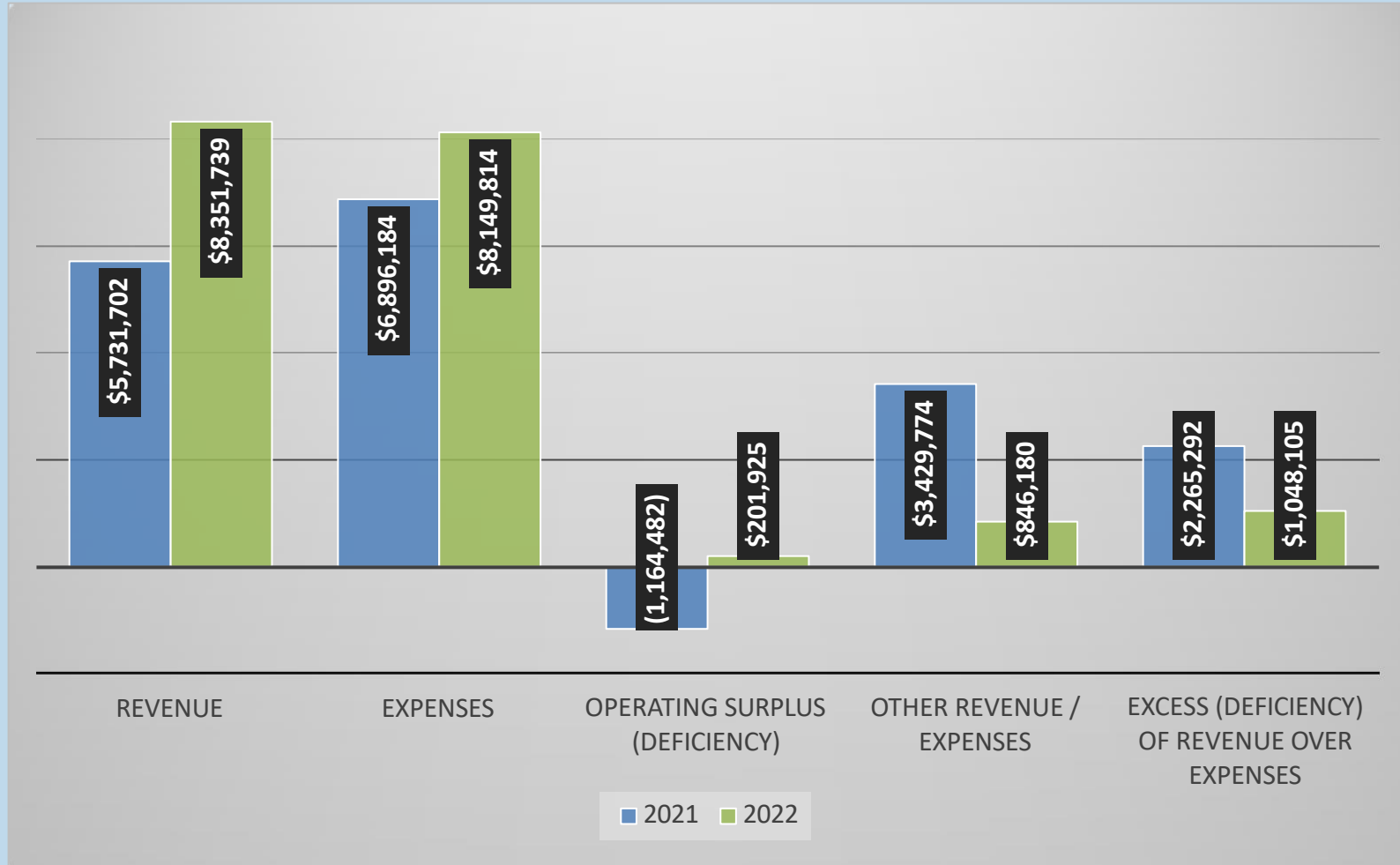
# 2022 Capital Initiatives

→ In 2022, capital initiatives completed or underway in 2022 include:

- Completed the Food and Beverage expansion / renovation
- Completed the Emergency Response Vehicle Shelter
- Completed runway repairs and maintenance



# Statement of Operations



# Financial Position

	2022	2021
Current assets	\$7,503,686	\$6,474,752
Capital assets	62,753,612	65,252,145
Defined benefit asset	1,135,000	1,980,000
Total assets	\$71,392,298	\$73,706,897



# Financial Position Continued

	2022	2021
Current liabilities	\$8,460,774	\$ 10,145,682
Long-term debt	3,965,902	5,227,110
Deferred contributions	15,451,287	15,867,876
Net assets	43,514,335	42,466,229
Total	\$71,392,298	\$ 73,706,897

# Looking Ahead: 2023 So Far

- Strong recovery in passenger numbers has continued, with 96,778 passengers transiting YXS in Q1 and 101,835 in Q2 (up 44% from 2022).
- The expansion of our ARFF shelter has been completed to allow for the accommodation of a new fire truck.
- We signed the Prince George Airport Authority — Lheidli T'enneh First Nation Collaboration Agreement in February.
- Flight availability has continued to increase, with additional capacity to Vancouver and Calgary on WestJet and Air Canada being announced for the summer.





# Thank You



[www.pgairport.ca](http://www.pgairport.ca)

