

CITY OF PRINCE GEORGE
BYLAW NO. 9392, 2023

A Bylaw of the City of Prince George to establish a BC Growing Communities Reserve Fund.

WHEREAS according to Part 6, Division 4, section 188 of the *Community Charter*, Council may, by bylaw, establish a reserve fund for a specified purpose and direct that money be placed to the credit of the reserve fund;

AND WHEREAS according to Part 7, section 40(b) of the *Local Government Grants Regulations (BC Reg 221/95)* as a condition of funding, funds must be placed in a dedicated reserve fund established for the purpose of eligible expenditures;

AND WHEREAS the principal objective of the Growing Communities Fund is to increase the local housing supply with investments in community infrastructure and amenities;

AND WHEREAS the funding provided should be limited to one-off costs needed to build required infrastructure and amenities rather than funding ongoing or operational activities. The funds are to be incremental to currently planned investments and should accelerate the delivery of capital projects;

NOW THEREFORE the Council of the City of Prince George in open meeting assembled, **ENACTS AS FOLLOWS:**

1. That a reserve fund, entitled the “BC Growing Communities Reserve Fund”, is hereby established.
2. That the source of funds shall be a grant under the provincial BC Growing Communities Grant program.
3. That funds deposited into the BC Growing Communities Reserve Fund, and interest earned thereon, may only be used for the purposes of eligible expenditures in accordance with the Growing Communities Fund for eligible costs as follows:
 - a) public drinking water supply, treatment facilities and water distribution;
 - b) local portion of affordable/attainable housing developments;
 - c) childcare facilities;
 - d) municipal or regional capital projects that service, directly or indirectly, neighbouring First Nation communities;
 - e) wastewater conveyance and treatment facilities;
 - f) storm water management;
 - g) solid waste management infrastructure;
 - h) public safety/emergency management equipment and facilities not funded by senior level government;
 - i) local road improvements and upgrades;
 - j) sidewalks, curbing and lighting;
 - k) active transportation amenities not funded by senior level government;

