

NOTICE OF MOTION

Date: May 1, 2023

To: Mayor and Council

From: Councillor Brian Skakun and Councillor Trudy Klassen

Subject: Numbered Companies

Attachment: None

The date for this motion to be considered is at the May 31, 2023 regular Council meeting.

RECOMMENDATION:

That Council DIRECTS Administration to report back on how the City can increase our transparency by disclosing who the owners and directors are for numbered companies when buying City land. This same standard would apply to land use applications that come before council at a public meeting.

DISCUSSION:

When considering applications for rezonings and variance applications, City Council and the public should be fully informed as to who the owners and directors of these businesses are. The Province of BC has been proactive with the *Land Owner Transparency Act*. This requires public disclosure of anyone that has an interest in real estate holdings through a trust, corporation or partnership.

Adding more transparency to the applications that the City receives for land sales, rezonings, variance applications and such will help ensure those who want to profit are identified and should help deter those who want to make profit while keeping their identities hidden.

Respectfully submitted,

Councillor Brian Skakun

Councillor Trudy Klassen