

STAFF REPORT TO COUNCIL

1100 Patricia Blvd. | Prince George, BC, Canada V2L 3V9 | www.princegeorge.ca

DATE: April 28, 2023

TO: MAYOR AND COUNCIL

NAME AND TITLE: Deanna Wasnik, Director of Planning and Development

SUBJECT: Additional Information regarding Application to Modify a Section 219 Restrictive Covenant – 4500 Ospika Blvd – Feasibility Study

ATTACHMENT(S): Feasibility Study prepared by CBRE Limited

RECOMMENDATION(S):

That Council RECEIVES FOR INFORMATION the report dated April 28, 2023, from the Director of Planning and Development titled “Additional Information regrading Application to Modify a Section 219 Restrictive Covenant – 4500 Ospika Blvd – Feasibility Study”.

PURPOSE:

The purpose of this report is to provide Council with additional information pertaining to the section 219 restrictive covenant modification application for 4500 Ospika Blvd.

DISCUSSION:

At the Regular Council Meeting on April 24, 2023, Council passed the following resolution:

That Council POSTPONES consideration of agenda item E.5 regarding “Modification to Section 219 restrictive covenant registered as Land Title Office Document No. CA9074075 to allow for Development Permit Application No. DP100832” to the May 8, 2023 regular Council meeting and DIRECTS Administration to request from the Applicant the CB Richard Ellis Feasibility Study as referenced in their letter attached to the report dated April 5, 2023 from the Director of Planning and Development titled “Modification to Section 219 restrictive covenant registered as Land Title Office Document No. CA9074075 to allow for Development Permit Application No. DP100832.”

The applicant has provided the City with the Feasibility Study prepared by CBRE, dated August 5, 2022 in the form attached to this report. It is important to note that the applicant has advised that the full Feasibility Study includes proprietary information and disclosing it would harm the applicant’s business by providing that proprietary information to its competitors. As such, the applicant has provided the attached Feasibility Study with the applicant’s proprietary information removed.

SUMMARY AND CONCLUSION:

Administration recommends that Council receive this report for information.

RESPECTFULLY SUBMITTED:

Deanna Wasnik, Director of Planning and Development

PREPARED BY: Kali Holahan, Supervisor, Land Use Planning

APPROVED:

Walter Babicz, City Manager

Meeting Date: 2023/05/08