



DEVELOPMENT PERMIT

No. DP100832

1100 Patricia Blvd. | Prince George, BC, Canada V2L 3V9 | www.princegeorge.ca

1) This Development Permit is issued to:

Name: 1268628 BC Ltd., Inc. No. BC1268628
Address: 533 550 W Broadway
Vancouver, BC V5Z 1E9

cc: Name: The HUB Collection
Address: 533 550 W Broadway
Vancouver, BC V5Z 1E9

2) This Development Permit applies to:

Address: 4500 Ospika Boulevard

Legal Description: Lot 147, District Lot 2003, Cariboo District, Plan 28774

3) Development Permit Area:

Multiple Residential Development Permit Area

4) This permit imposes conditions and standards as follows:

a. The development must be completed in compliance with the plans attached as Exhibit "A" for the construction of a 118-unit apartment.

5) This permit is issued subject to compliance with all the Bylaws of the City of Prince George applicable thereto, except as specifically varied or supplemented by this permit.

6) Minor changes in the development, that do not violate the development permit guidelines, in accordance with which the permit was originally issued may be approved by the Director of Planning and Development and his or her designate.

7) At the Building Permit stage, the City will require that the applicant provide security in the amount of **\$132,783.00** in the form of a **Letter of Credit** to guarantee the performance of the terms of this permit.

8) If a Building Permit for the development permitted by this permit has not been issued and construction substantially commenced within **two years** after the date of this permit's issuance, this permit shall lapse.

9) **This Development Permit is not a Building Permit.**

10) **This Development Permit does not satisfy any other approvals required by the City of Prince George, the Province of British Columbia or the Federal Government.**

Issuance date: _____

Authorizing Signature: _____