

CITY OF PRINCE GEORGE
BYLAW NO. 9385, 2023

A Bylaw of the City of Prince George to establish a Downtown District Energy System Reserve Fund.

WHEREAS Part 6, Division 4, section 188 of the *Community Charter* authorizes Council to establish, by bylaw, reserve funds for a specified purpose and direct that money be placed to the credit of the reserve fund;

AND WHEREAS the Council imposes user fees for the purposes of Downtown District Energy System Costs;

AND WHEREAS Council deems it desirable to establish a reserve fund for the purposes of funding costs associated with the City of Prince George's Downtown District Energy System;

NOW THEREFORE the Council of the City of Prince George in open meeting assembled, **ENACTS AS FOLLOWS:**

1. There is hereby established a reserve fund, entitled the "Downtown District Energy System Reserve Fund".
2. In this Bylaw:
 - (a) "Downtown District Energy System Costs" means:
 - i. costs incurred for the labour, energy production and/or distribution, monitoring, maintenance, repair and upgrade of the district energy system including pipes, pumps, motors, boilers, valves, chambers, energy transfer systems, monitoring devices, SCADA, and data collection systems, as well as costs associated with the educational advancement associated with the district energy through digital and physical content development and display, site tours, energy monitoring/analysis, as well as the advancement of new technologies and environmentally friendly renewable fuel sources for use in the district energy system; and
 - ii. capital costs related to any of the activities described in paragraph 2(a)(i) including without limitation expenditures to acquire, construct, alter, demolish, expand, or remediate a downtown district energy system site or facility, or to acquire downtown district energy system machinery or equipment.
3. The purpose of the Downtown District Energy System Reserve Fund is to hold monies received in respect of user fees imposed for the purposes of Downtown District Energy System Costs.

- 4. Funds deposited into the Downtown District Energy System Reserve Fund, and interest earned thereon, may only be used for the purposes of Downtown District Energy System Costs.
- 5. If any portion of this Bylaw is held to be invalid by a court of competent jurisdiction, such invalidity shall not affect the validity of the remaining portions of this Bylaw.
- 6. This Bylaw may be cited for all purposes as “Downtown District Energy System Reserve Fund Establishment Bylaw No. 9385, 2023”.

READ A FIRST TIME THIS DAY OF , 2023.

READ A SECOND TIME THIS DAY OF , 2023.

READ A THIRD TIME THIS DAY OF , 2023.

All three readings passed by a decision of Members of City Council present and eligible to vote.

ADOPTED THIS DAY OF , 2023,
 BY A DECISION OF ALL MEMBERS OF CITY COUNCIL
 PRESENT AND ELIGIBLE TO VOTE.

MAYOR

CORPORATE OFFICER