

CITY OF PRINCE GEORGE
BYLAW NO. 9379, 2023

A Bylaw of the City of Prince George to establish the “Canada Community-Building Fund Reserve Fund”.

WHEREAS Part 6, Division 4, section 188 of the *Community Charter* authorizes Council to establish, by bylaw, reserve funds for a specified purpose and direct that money be placed to the credit of the reserve fund;

AND WHEREAS Council deems it desirable to establish a reserve fund for the purposes of funding eligible expenses;

AND WHEREAS it is Council’s intent that interest earned thereon be used for general capital projects pursuant to the Agreement on the Transfer of Federal Gas Tax Revenues, and as identified in the City of Prince George’s ongoing public consultation process;

AND WHEREAS Council deems it desirable to repeal and replace “Community Works Fund Reserve Bylaw No. 7937, 2006” to reflect the current federal funding sources and terminology applicable to the reserve fund;

NOW THEREFORE the Council of the City of Prince George in open meeting assembled, **ENACTS AS FOLLOWS:**

1. That a reserve fund, entitled the “Canada Community-Building Fund”, is hereby established to fund eligible expenses for a project category defined in the Agreement on the Transfer of Federal Gas Tax Revenues.
2. That funding received from the Canada Community-Building Fund be placed to the credit of the Canada Community-Building Fund Reserve Fund.
3. That all money held by the City of Prince George at the time of the adoption of this Bylaw in a reserve fund established for the same purpose as a reserve fund established by this Bylaw, will, on adoption of this Bylaw, be transferred, together with interest earned on it, and placed to the credit of the applicable reserve fund established under Section 1 having the same purpose for which the money was received.
4. That “Community Works Fund Reserve Bylaw No. 7937, 2006”, is hereby repealed
5. That this Bylaw may be cited for all purposes as “City of Prince George Canada Community-Building Fund Reserve Fund Establishment Bylaw No. 9379, 2023”.

READ A FIRST TIME THIS DAY OF , 2023.

READ A SECOND TIME THIS DAY OF , 2023.

READ A THIRD TIME THIS DAY OF , 2023.

All three readings passed by a decision of Members of City Council present and eligible to vote.

ADOPTED THIS DAY OF , 2023,

BY A DECISION OF ALL MEMBERS OF CITY COUNCIL PRESENT AND

ELIGIBLE TO VOTE.

MAYOR

CORPORATE OFFICER