

DATE: October 10, 2019

TO: MAYOR AND COUNCIL

NAME AND TITLE: Ian Wells, General Manager of Planning and Development

SUBJECT: Report on 2019 Land Sales

ATTACHMENT(S): Supporting Documentation – Area Photos of Land Sales

RECOMMENDATION(S):

THAT the staff report dated October 10, 2019 from the General Manager of Planning and Development titled “Report on 2019 Land Sales” BE RECEIVED FOR INFORMATION.

PURPOSE:

The purpose of this report is to provide an update to the Closed Session Staff Report to Council provided for information on August 19, 2019, regarding City building and land transactions. That report was in response to Councillor Kyle Sampson’s Notice of Motion dated April 23, 2019.

Land Sales

To date, for 2019, the City has received \$4,095,000 from the sale of land. The sites are set out below:

Park House Phases 1 and 2	\$ 570,000.00
Tyner Ridge Phase 3	\$1,000,000.00
Hyatt Hotel (6 th Avenue)	\$1,700,000.00
Roof Mart (old Purchasing Building)	<u>\$ 825,000.00</u>
	\$4,095,000.00

Road Closures

Road closures are comprised of both private property encroaching onto City road (usually a laneway or walkway), as well as homeowners’ adjacent roads for homeowners wishing to expand their parcels to accommodate workshops or garages. Road Closures also enable commercial expansions where commercial properties are adjacent to roads or lanes. Administration is currently processing approximately \$400,000.00 in road closures for 2019. All of these road closures will be brought before Council for approval.

Tenants

Real Estate Division is working with interested non-profit tenants to transfer tenanted buildings and lands to them. These transfers provide the current tenant the ability to own their own buildings and land, thereby alleviating the City of the responsibility of maintaining this infrastructure.

Administration and Real Estate Division continue to actively market appropriately zoned properties for sale, as well as work with developers to find appropriate land for their projects.

RESPECTFULLY SUBMITTED:



Ian Wells, General Manager of Planning and Development

PREPARED BY: Brenda Sieben, Supervisor

APPROVED:



Kathleen Soltis, City Manager
Meeting date: October 23, 2019