

DATE: November 29, 2022

TO: MAYOR AND COUNCIL

NAME AND TITLE: Kris Dalio, Director of Finance and IT Services

SUBJECT: 2022 Financial Report on Significant Capital Projects

ATTACHMENT(S): 2022 Financial Report on Significant Capital Projects

RECOMMENDATIONS:

That Council RECEIVES FOR INFORMATION, the report dated November 29, 2022 from the Director of Finance and IT Services titled “2022 Financial Report on Significant Capital Projects”.

PURPOSE:

The purpose of this report is to update Council on the progress of the City’s significant capital projects.

STRATEGIC PRIORITIES:

This report supports Council’s priorities of Sustainable Fiscal Management, Sustainable Infrastructure and Organizational Excellence.

BACKGROUND:

Attached to this report, Administration has prepared a list of active capital projects that have a budgeted or actual spending of \$1 million or more. This list also includes, with no applied threshold, any debt-funded projects; any spending in the “Emergency Infrastructure Reinvestment” capital projects; and any spending on projects with the Endowment Reserve Fund as a funding source, as directed by Council resolution.

SUMMARY AND CONCLUSION:

This report informs Council of the City’s budget as compared to actual performance for its major capital projects in 2022.

RESPECTFULLY SUBMITTED:

Kris Dalio, Director of Finance and IT Services

APPROVED:

Walter Babicz, City Manager
Meeting date: December 5, 2022