



STAFF REPORT TO COUNCIL

1100 Patricia Blvd. | Prince George, BC, Canada V2L 3V9 | www.princegeorge.ca

DATE: July 22, 2022

TO: MAYOR AND COUNCIL

NAME AND TITLE: KRIS DALIO, DIRECTOR OF FINANCE

SUBJECT: 2021 Statements of Financial Information (SOFI) – Revised

ATTACHMENT(S): 2021 Public Bodies Report – Revised
Staff Report dated June 20, 2022 from the Director of Finance titled “2021 Statements of Financial Information (SOFI)”

RECOMMENDATION(S):

That Council APPROVES the 2021 Public Bodies Report - Revised attached to the report dated July 22, 2022 from the Director of Finance titled “2021 Statements of Financial Information (SOFI) - Revised”.

PURPOSE:

The purpose of this report is to provide Council a revised SOFI for their approval. An error was discovered in the 2021 SOFI that was approved by Council on June 27, 2022. The error was discovered on the afternoon of Thursday, July 21, 2022.

POLICY/REGULATORY ANALYSIS:

The City’s due date for SOFI was June 30th and that obligation was met. The Province has already been contacted, is understanding of the error, and are awaiting the City’s revised SOFI.

In the interim, Administration removed the SOFI from the City’s website on Thursday afternoon and will repost the updated SOFI on the Tuesday following this meeting.

OTHER CONSIDERATIONS:

The error is isolated to the CUPE section of the employee remuneration of the SOFI. Total dollar figures are correct but there was a reference formula error that caused some names and positions to be assigned to the wrong dollar figures within the detail.

SUMMARY AND CONCLUSION:

The revised SOFI is submitted for Council’s approval.

RESPECTFULLY SUBMITTED:

Kris Dalio, Director of Finance

APPROVED:

Walter Babicz, City Manager

Meeting date: July 25, 2022