

Presentation to Prince George City Council

2021 – 2022

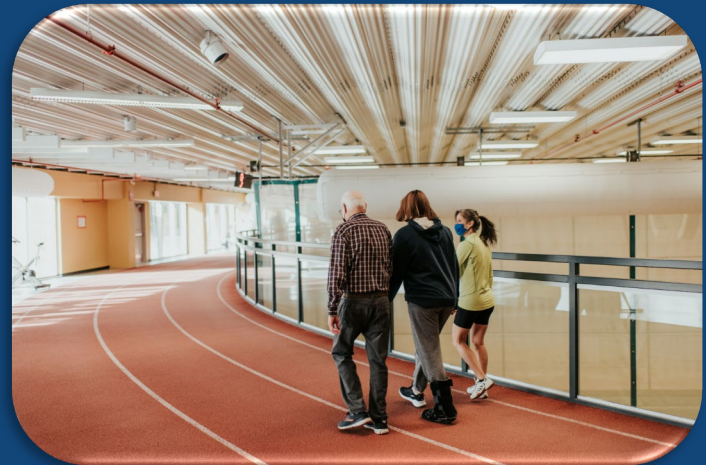
NSCL Activity and Financial Report

AGENDA

1. Mission
2. Board of Directors
3. COVID-19
4. Operations
5. Strategic Plan
6. Financials

MISSION

To provide inclusive, accessible, responsive, and engaging opportunities for growth and development in sport, fitness, health, and active living.



BOARD OF DIRECTORS

Don Bassermann – Chair
Loralyn Murdoch – Vice Chair
Rahim Somani – President
Walter Babicz – Vice President
Lisa Haslett – Treasurer

Adam Davey – Secretary
Jim Martin – Community
Andy Beesley – Community
Calin Claassens – NUGSS

COVID-19 NSC Operations

- Facility closed December 23, 2021
- Facility re-opened January 20, 2022
- Strict adherence to provincial guidelines and recommendations
 - Proof of vaccination required

COVID-19

Local Sport Groups

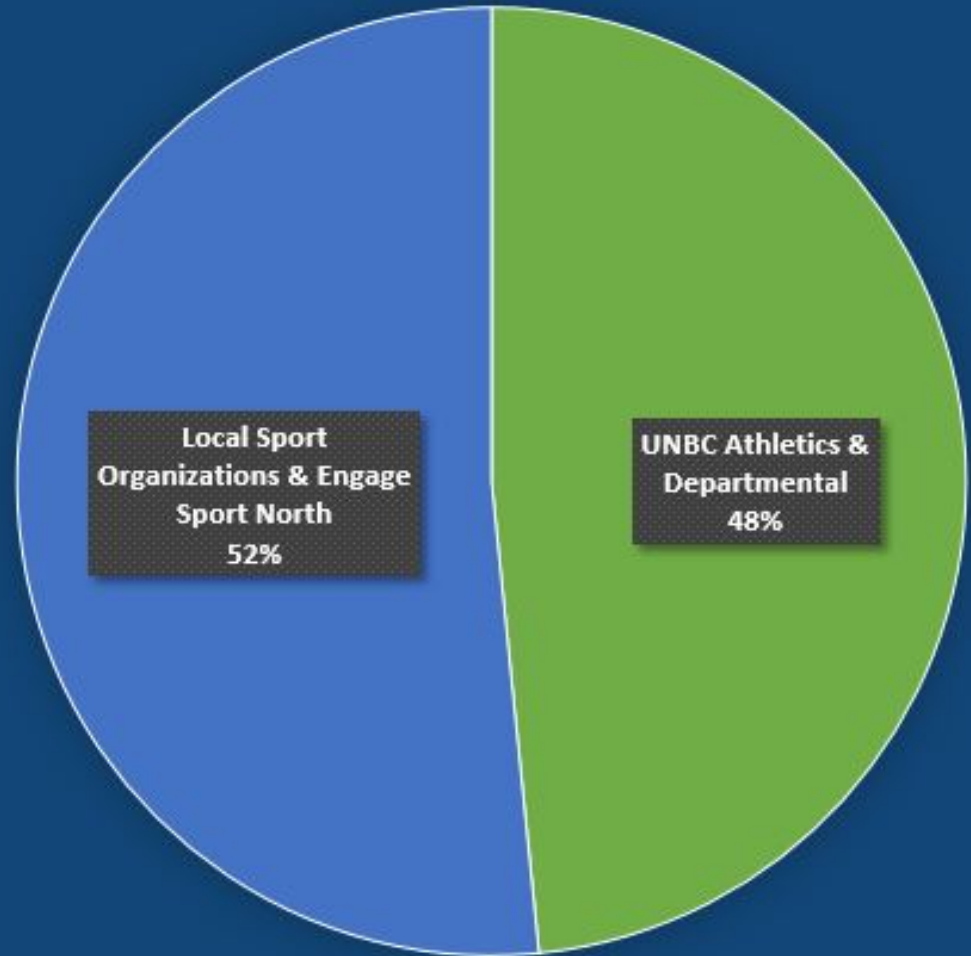
Youth and adult sport associations permitted

- Adult sport participants required to follow proof of vaccination requirements

TOTAL FACILITY HOURS GYMNASIUM & FIELDHOUSE

2021-2022 Total Hours

LSO & ESN – 4,994 Hours
UNBC – 4,685 Hours



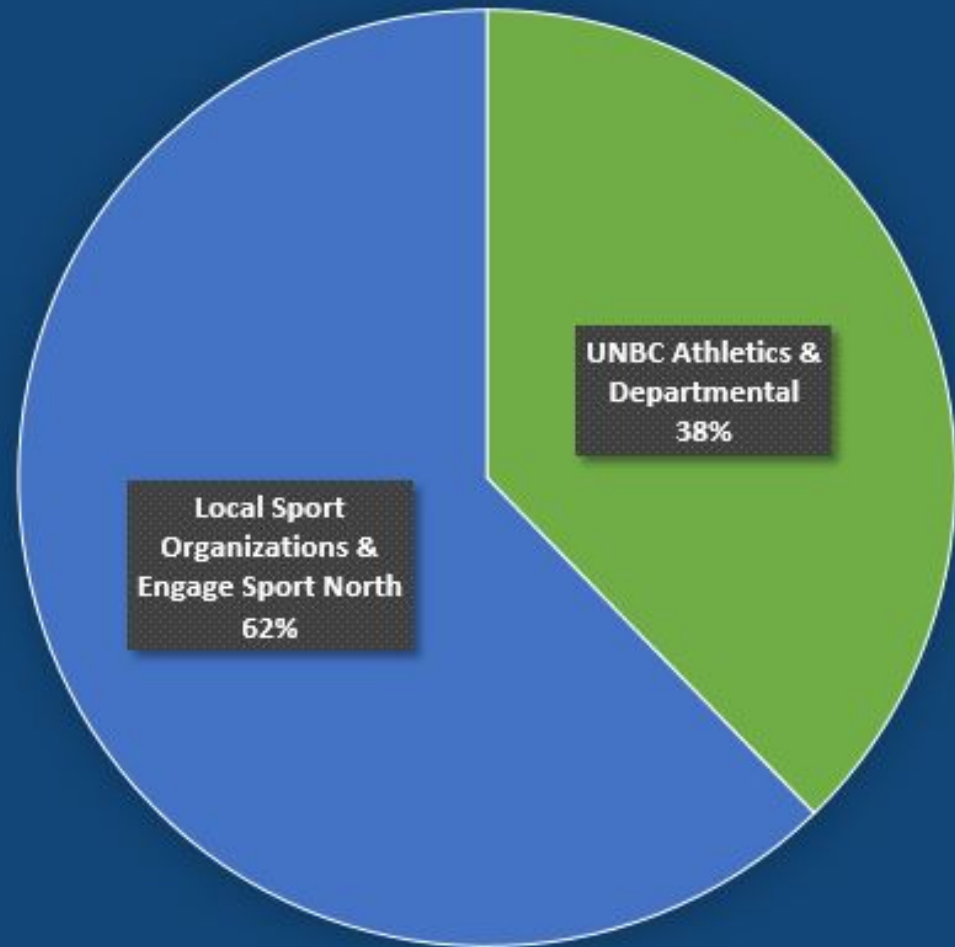
TOTAL PRIME TIME FACILITY HOURS GYMNASIUM & FIELDHOUSE

2021-2022 Prime Time Hours

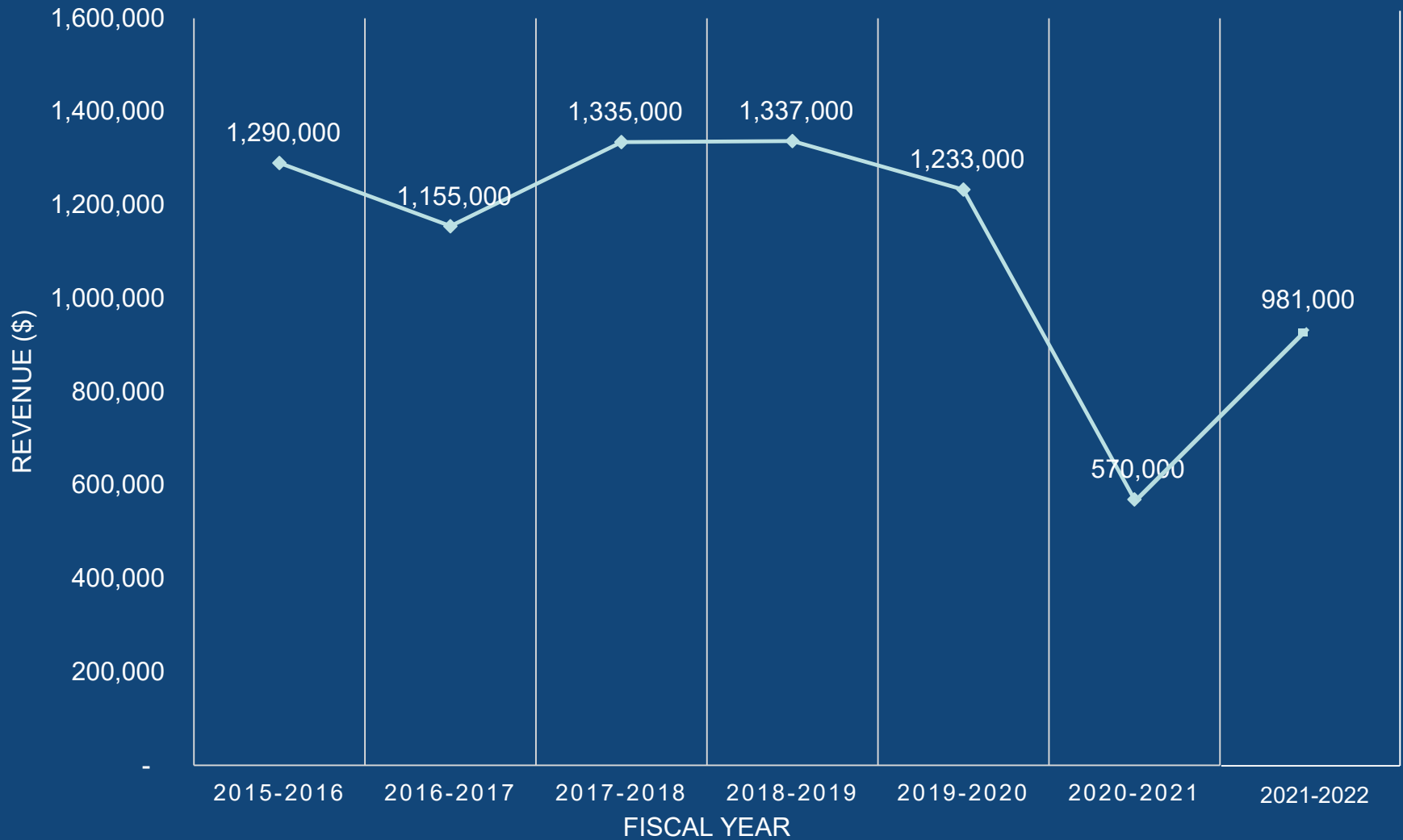
LSO & ESN – 2,948 Hours

UNBC – 1,784 Hours

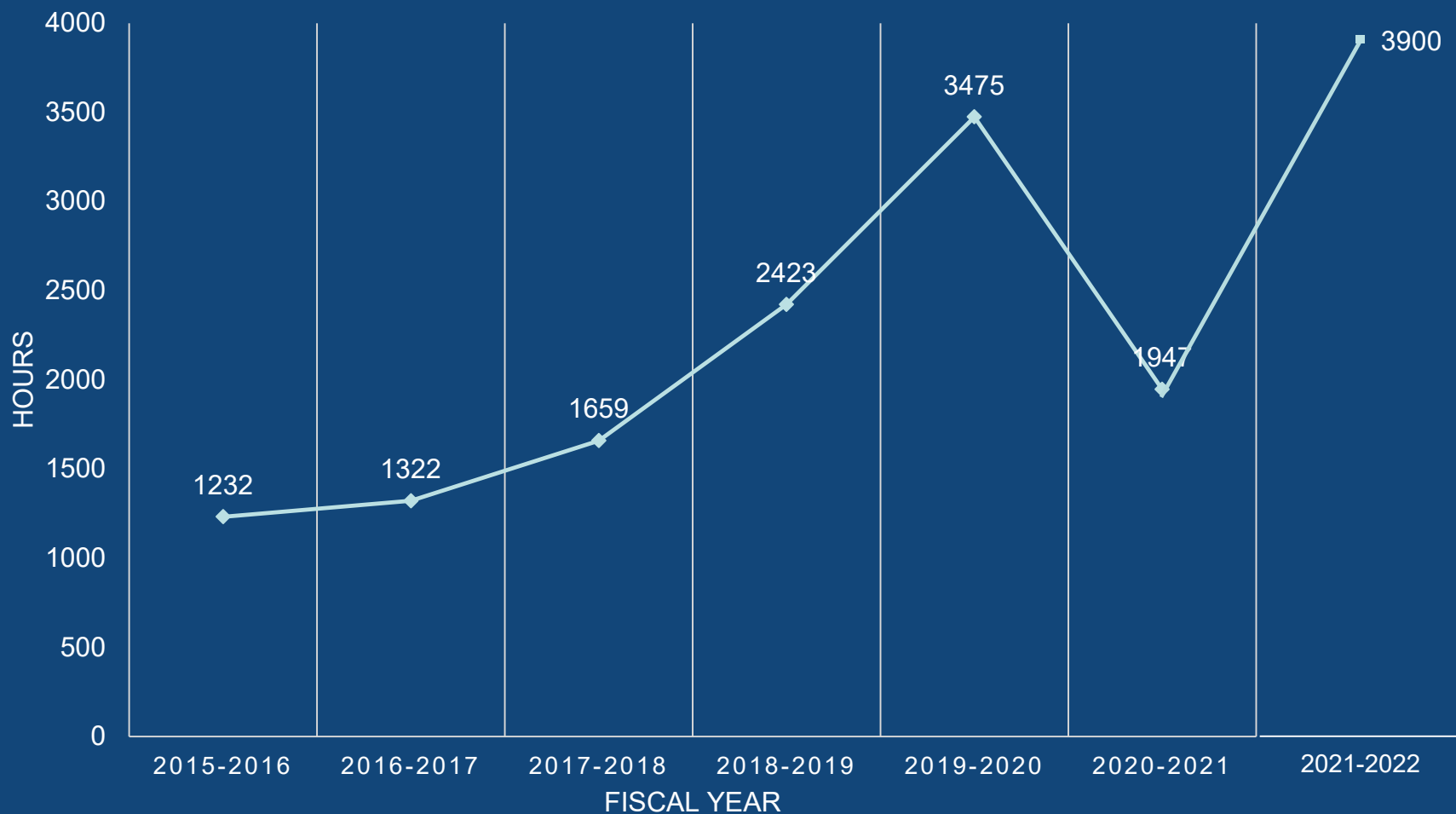
Conflicting Hours – 102



MEMBERSHIP REVENUE (\$)



NSC SPORT PROGRAMMING HOURS



Strategic Plan

2021-2024 Strategic Plan

- Community Engagement
- Financial and Operational Sustainability
- Governance

- Updated vision and mission

FINANCIALS

Northern Sport Centre Ltd. - 2022/23 Proposed Budget								
	2017-2018	2018-2019	2019-2020	2020-2021	2021-2022			2022-2023
	Actual (\$)	Actuals (\$)	Actuals (\$)	Actuals (\$)	Budget (\$)	Forecast (\$)	Actuals (\$)	Proposed Budget (\$)
REVENUE								
City of Prince George Contribution	300,000	300,000	300,000	300,000	300,000	300,000	300,000	300,000
Parking Permits	28,086	40,744	35,754	21,734	24,500	25,000	32,985	28,000
Recreation Class Fee	73,661	82,955	51,100	20,923	51,000	51,000	39,999	56,100
Facilities Rental	158,844	188,292	153,006	92,323	190,000	170,000	111,223	180,000
Memberships	1,164,540	1,336,224	1,233,143	569,533	910,000	1,000,000	981,126	1,144,000
Fitness Lockers	11,345	12,422	13,248	-3,542	14,000	5,000	4,929	14,000
Tenant Rent	32,804	41,673	42,000	24,500	42,000	42,000	42,000	71,000
FOB Revenue	23,610	35,898	23,855	13,353	21,000	21,000	23,325	25,000
Other	240,753	27,538	17,011	3,222	12,000	2,000	2,376	12,000
TOTAL REVENUE	2,033,643	2,065,746	1,869,117	1,042,046	1,564,500	1,616,000	1,537,963	1,830,100
EXPENSES								
SUBTOTAL LABOUR & BENEFITS	786,576	827,282	852,807	733,453	832,837	832,838	909,314	846,728
SUBTOTAL OPERATING EXPENSES	1,348,022	1,244,717	1,181,021	975,230	1,311,820	1,305,000	1,131,042	1,349,316
SUBTOTAL CAPITAL EXPENSES	35,163	49,524	28,630	14,779	0	1,000	0	0
SUBTOTAL TRANSFER - UNBC Contribu	(300,000)	(300,000)	(300,000)	(300,000)	(300,000)	(300,000)	(300,000)	-300,000
SUBTOTAL TRANSFERS - OTHER	37,794	47,567	51,425	51,375	40,976	40,976	41,004	51,075
SUBTOTAL TRANSFER - TO NSC RESERV	126,088	196,656	55,234	-432,791	-321,134	(263,814)	(243,005)	-117,019
TOTAL EXPENSES and TRANSFERS	2,033,643	2,065,746	1,869,117	1,042,046	2,043,000	1,616,000	1,538,355	1,830,100
BALANCE	0	0	0	0	0	0	0	0

CAPITAL RESERVE REPORT

Northern Sport Centre Ltd. - Capital Reserve Report	
Opening Balance April 1, 2021	\$ 505,225
Projected Deficit from NSC Operating (2021-2022)	\$ (263,814)
Estimated closing balance April 1, 2022	\$ 241,411
	Projected (\$)
2022-2023	
TOTAL EXPENDITURES	\$ -
Projected Deficit from NSC Operating	\$ (117,019)
ESTIMATED RESERVE BALANCE	\$ 124,392
2023-2024	
TOTAL EXPENDITURES	\$ -
Projected Deficit from NSC Operating	\$ (39,430)
ESTIMATED RESERVE BALANCE	\$ 84,962
2024-2025	
Replace curtain systems in gym and soccer field	\$ 125,000
TOTAL EXPENDITURES	\$ 125,000
Projected Contribution from NSC Operating Surplus	\$ 55,143
ESTIMATED RESERVE BALANCE	\$ 15,105
2025-2026	
Gymnasium Bleachers	\$ 700,000
TOTAL EXPENDITURES	\$ 700,000
Projected Contribution from NSC Operating Surplus	\$ 60,632
ESTIMATED RESERVE BALANCE	\$ (624,263)
2026-2027	
Air Handling System	\$ 1,500,000
TOTAL EXPENDITURES	\$ 1,500,000
Projected Contribution from NSC Operating Surplus	\$ 72,355
ESTIMATED RESERVE BALANCE	\$ (2,051,908)

NORTHERN SPORT CENTRE LIMITED

BALANCE SHEET

AS AT MARCH 31, 2022

	<u>2022</u>	<u>2021</u>
ASSETS		
ASSETS		
Cash	\$ 5,796	\$ 5,946
Prepaid expense	3,880	3,234
TOTAL ASSETS	<u>\$ 9,676</u>	<u>\$ 9,180</u>
LIABILITIES & SHAREHOLDERS EQUITY		
LIABILITIES		
Account payable	\$ 1,000	\$ 2,434
	<u>\$ 1,000</u>	<u>\$ 2,434</u>
SHAREHOLDERS EQUITY		
Share capital	\$ 1	\$ 1
Retained earnings	8,675	6,745
	<u>\$ 8,676</u>	<u>\$ 6,746</u>
TOTAL LIABILITIES & SHAREHOLDERS EQUITY	<u>\$ 9,676</u>	<u>\$ 9,180</u>

NORTHERN SPORT CENTRE LIMITED
INCOME STATEMENT AND RETAINED EARNINGS
FOR THE YEAR ENDED MARCH 31, 2022

	<u>2022</u>	<u>2021</u>
REVENUE		
NSC contribution	\$ 14,256	\$ 11,455
Total Revenue	<u>14,256</u>	<u>11,455</u>
EXPENSES		
Directors remuneration & expenses	5,000	5,000
Professional fees - tax & legal	2,002	2,821
Insurance	5,174	3,672
Bank fees	150	120
Total Expenses	<u>12,326</u>	<u>11,613</u>
NET INCOME/(LOSS)	<u>\$ 1,930</u>	<u>\$ (158)</u>
Retained Earnings, beginning	\$ 6,745	\$ 6,903
RETAINED EARNINGS, ENDING	<u><u>\$ 8,675</u></u>	<u><u>\$ 6,745</u></u>

NORTHERN SPORT CENTRE LIMITED
INCOME STATEMENT AND RETAINED EARNINGS

FOR THE YEAR ENDED MARCH 31, 2022

PRO-FORMA

	BUDGET 2023	ACTUAL 2022	ACTUAL 2021
REVENUE			
Northern Sport Centre	\$ 12,920	\$ 14,256	\$ 11,455
Total Revenue	<u>12,920</u>	<u>14,256</u>	<u>11,455</u>
EXPENSES			
Directors remuneration & expenses	5,000	5,000	5,000
Professional fees - tax & legal	2,100	2,002	2,821
Insurance	5,820	5,174	3,672
Bank fees	150	150	120
Meeting expenses	-	-	-
Total Expenses	<u>13,070</u>	<u>12,326</u>	<u>11,613</u>
NET INCOME/(LOSS)	<u>\$ (150)</u>	<u>\$ 1,930</u>	<u>\$ (158)</u>
Retained Earnings, beginning	\$ 8,675	\$ 6,745	\$ 6,903
RETAINED EARNINGS, ENDING	<u><u>\$ 8,525</u></u>	<u><u>\$ 8,675</u></u>	<u><u>\$ 6,745</u></u>

Thank you!

Questions?