



COMMITTEE REPORT TO COUNCIL

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DATE: June 10, 2022

TO: MAYOR AND COUNCIL

NAME AND TITLE: Standing Committee on Finance and Audit

SUBJECT: May 30, 2022 Standing Committee on Finance & Audit Agenda

ATTACHMENT(S): May 30th Standing Committee on Finance & Audit Agenda
Memo dated June 17, 2022 from Director of Finance re: Supplemental Information

RECOMMENDATIONS:

That Council RECEIVES FOR INFORMATION the report dated June 10, 2022 from the Standing Committee on Finance and Audit titled "May 30th Standing Committee on Finance and Audit Agenda".

PURPOSE:

At the May 30, 2022 Standing Committee on Finance and Audit meeting, there was a desire from the Committee to share the information that was presented with all of Council.

OTHER CONSIDERATIONS:

The May 30th agenda contained reports that are an extension of the 2021 year-end financial reporting. The agenda includes:

- Report on 2021 Investment Results
- Report on 2019 – 2021 Reserve Balances as well as their source and eligible use of funds
- Report on 2021 Carryforwards
- Report on 2021 Significant Capital Expenditures

SUMMARY AND CONCLUSION:

The Standing Committee on Finance and Audit has submitted the attached reports from the May 30th agenda and requests that Council receive for information.

RESPECTFULLY SUBMITTED:

Councillor Garth Frizzell, Chair
Standing Committee on Finance and Audit

MEETING DATE: June 27, 2022