

STAFF REPORT TO COUNCIL

1100 Patricia Blvd. | Prince George, BC, Canada V2L 3V9 | www.princegeorge.ca

DATE: April 27, 2022

TO: MAYOR AND COUNCIL

NAME AND TITLE: KRIS DALIO, DIRECTOR OF FINANCE

SUBJECT: 2022 Q1 DELEGATED AUTHORITY REPORT

ATTACHMENT(S): None

RECOMMENDATION:

That Council RECEIVES FOR INFORMATION the report dated April 27, 2022 from the Director of Finance titled "2022 Q1 Delegated Authority Report."

PURPOSE:

To provide Council with information detailing the use of the City Manager's delegated authority for the period January 1st to March 31st, 2022.

POLICY/REGULATORY ANALYSIS:

This report has been provided as an outcome of a January 11th, 2021 resolution of Council to supplement the new Sustainable Finance Guideline 14.1 that was amended on November 23, 2020 and put into effect on January 1, 2021. Subsequently, Sustainable Finance Guideline 14.1 was replaced with City of Prince George Capital Project Budget Delegation of Authority Bylaw No. 9217, 2021.

Bylaw No. 9217 provides that "the City Manager is delegated the power and authority to increase the budget and funding for a Capital Project approved by Council, and to amend the funding sources for the Capital Project accordingly, provided that the total increase in a calendar year is less than or equal to the lower of: a. five percent (5%) of the budget and funding for a Capital Project approved by Council; or b. one hundred thousand dollars (\$100,000.00)."

SUMMARY AND CONCLUSION:

This report has been prepared for Council's information. There was no use of delegated authority for the first quarter of 2022.

RESPECTFULLY SUBMITTED:

Kris Dalio, Director of Finance

APPROVED:

Walter Babicz, City Manager

Meeting date: May 9, 2022