

CITY OF PRINCE GEORGE
BYLAW NO. 9054, 2019

A Bylaw of the City of Prince George to establish a Performing Arts Centre Reserve Fund.

WHEREAS according to Part 6, Division 4, section 188 of the *Community Charter*, Council may, by bylaw, establish a reserve fund for a specified purpose and direct that money be placed to the credit of the reserve fund;

AND WHEREAS Council wishes to establish a reserve fund for the purpose of capital and long term planning purposes;

NOW THEREFORE the Council of the City of Prince George in open meeting assembled, **ENACTS AS FOLLOWS:**

1. That a reserve fund, entitled the “Performing Arts Centre Reserve Fund”, is hereby established.
2. That funds deposited into the Performing Arts Centre Reserve Fund, and interest earned thereon, may only be used for the purposes of capital and long-term planning projects in the creation of a Performing Arts Centre.
3. That if any portion of this Bylaw is held to be invalid by a court of competent jurisdiction, such invalidity shall not affect the validity of the remaining portions of this Bylaw.
4. That this Bylaw may be cited for all purposes as “City of Prince George Performing Arts Centre Reserve Fund Establishment Bylaw No. 9054, 2019”.

READ A FIRST TIME THIS **29TH** DAY OF **JULY** , 2019.

READ A SECOND TIME THIS **29TH** DAY OF **JULY** , 2019.

READ A THIRD TIME THIS **29TH** DAY OF **JULY** , 2019.

All three readings passed by a **UNANIMOUS** decision of Member of City Council
present and eligible to vote.

ADOPTED THIS DAY OF 2019,

BY A DECISION OF ALL MEMBERS OF CITY COUNCIL PRESENT AND
ELIGIBLE TO VOTE

MAYOR

CORPORATE OFFICER