

BUDGET AMENDMENT REPORT FORM - CAPITAL

Project No.	Budget Year	Business Unit	Project Title	Original Budget	Council Amendment	Relinquished in Prior Years	Total Budget	Actual/Projected	Variance	Other Funding	Reserve Funding	Complete	Funding Source(s)	Comments
3118	2019 to 2021	115464	14th Ave Upgrades (Irwin St - Freeman St)-General	1,200,000	-	-	1,200,000	1,084,716.55	115,283.45	(70,943.70)	-	Yes		General portion of project under budget and included for context. Other Funding is contribution from developer.
3248	2019 to 2021	314296	14th Ave Upgrades (Irwin St - Freeman St)-Sewer	250,000	-	(146,499)	103,501	117,674.55	(14,173.18)	(15,896.16)	-	Yes	3rd Party	Sewer portion of project over budget, but contribution from developer covered the overage.
3187	2019 to 2021	411196	14th Ave Upgrades (Irwin St - Freeman St)-Water	250,000	-	(218,962)	31,038	285,698.59	(254,660.75)	(217,039.11)	(37,621.64)	Yes	Water CER	Water portion of project over budget. Other Funding is contribution from developer.
			Total 14th Ave Upgrades	1,700,000	-	(365,461)	1,334,539	1,488,089.69	(153,550.48)	(303,878.97)	(37,621.64)			
1029	2021	115364	Storm Drainage - Catch Basin Replacement Program	120,384	-	-	120,384	109,103.38	11,280.62		(33,405.00)	No	General CER	Funding source change. Under budget, but needs a non-CWF funding source. CWF cannot be used for City labour and equipment costs. Recurring project - original budget includes \$20,384 carry forward from 2020.
1029	2021	115364	Storm Drainage - Catch Basin Replacement Program	-	-	-	-	-	-		33,405.00	No	CWF	
3219	2021	115448	Pedestrian/Traffic Safety Improvements	324,445	-	-	324,445	339,633.67	(15,188.67)	(43,700.00)	-	No	Grant	Project over budget, but ICBC grant covered the overage. Recurring project - original budget includes \$24,445 carry forward from 2020.
3294	2021	131197	Prepaving Storm Water Infrastructure	158,553	-	-	158,553	111,286.02	47,266.98		(26,281.00)	No	GIRF	Funding source change. Under budget, but needs a non-CWF funding source. CWF cannot be used for City labour and equipment costs. Recurring project - original budget includes \$8,553 carry forward from 2020.
3294	2021	131197	Prepaving Storm Water Infrastructure	-	-	-	-	-	-		26,281.00	No	CWF	
3334	2021	115513	Storm Water Drainage - Pond and Outfall Renewal	500,000	-	-	500,000	340,672.30	159,327.70		(231,594.00)	No	GIRF	Funding source change. Under budget, but needs a non-CWF funding source. CWF cannot be used for City labour and equipment costs.
3334	2021	115513	Storm Water Drainage - Pond and Outfall Renewal	-	-	-	-	-	-		231,594.00	No	CWF	
3351	2021	115519	Playhouse Rigging Replacement	-	271,500	-	271,500	13,710.99	257,789.01		(54,300.00)	No	GIRF	Funding source change. Under budget, but needs a non-CWF funding source. CWF cannot be used for City labour and equipment costs.
3351	2021	115519	Playhouse Rigging Replacement	-	-	-	-	-	-		54,300.00	No	CWF	
Totals				2,803,382	271,500	(365,461)	2,709,421	2,402,496.05	306,925.16	(347,578.97)	(37,621.64)			