CITY OF PRINCE GEORGE BYLAW NO. 8848

A Bylaw of the City of Prince George to authorize the borrowing of funds under general funds for the estimated cost of the Hart Industrial Storm Drainage Treatment Project.

WHEREAS the estimated cost of the Hart Industrial Storm Drainage Treatment Project, including expenses incidental thereto, is the sum of one million four hundred and seventy thousand dollars (\$1,470,000), which is the amount of debt intended to be borrowed under this Bylaw;

NOW THEREFORE the Council of the City of Prince George, in open meeting assembled, ENACTS AS FOLLOWS:

- The Council is hereby empowered and authorized to undertake and carry out or cause to be carried out the Hart Industrial Storm Drainage Treatment Project, generally in accordance with the plans on file in the municipal office, and to do all things necessary in connection therewith and without limiting the generality of the foregoing:
 - a. To borrow upon the credit of the municipality a sum not exceeding one million four hundred and seventy thousand dollars (\$1,470,000); and
- 2. The maximum term for which debentures may be issued to secure the debt created by this Bylaw is twenty (20) years.
- 3. This Bylaw may be cited for all purposes as "Hart Industrial Storm Drainage Treatment Loan Authorization Bylaw No. 8848, 2017"

READ A FIRST TIME THIS	27 th	DAY OF	MARCH	, 2017.
READ A SECOND TIME THIS	27 th	DAY OF	MARCH	, 2017.
READ A THIRD TIME THIS	27 th	DAY OF	MARCH	, 2017.

All three readings passed by a **UNANIMOUS** decision of Members of City Council present and eligible to vote.

hereby certify that this Bylaw has received three readings by City Council as outlined herein.

CORPORATE OFFICER
OF THE CITY OF PRINCE GEORGE

APPROVAL OF THE INSPECTOR OF MUNICIPALITIES RECEIVED PURSUANT TO THE SECTION 179 OF THE COMMUNITY CHARTER, THIS IN DAY OF, MAY 2017.

ADOPTED THIS

DAY OF

, 2017,

BY A WANTIMOUS DECISION OF ALL MEMBERS OF CITY COUNCIL PRESENT AND

ELIGIBLE TO VOTE.

MAYOR

CORPORATE OFFICER



Statutory Approval

Under the provisions of section		179
of the	Community Chart	ter Act
I hereby app	rove Bylaw No	8848
of the	City of Prince	George ,
a copy of wh	ich is attached her	eto.

of May , 2017

Deputy/Inspector of Municipalities



Certificate of Approval

Under the authority of the *Local Government Act*, I certify that Bylaw No. 8848, cited as the "Hart Industrial Storm Drainage Treatment Loan Authorization Bylaw No. 8848, 2017" of the City of Prince George has been lawfully and validly made and enacted, and that its validity is not open to question on any ground in any court of British Columbia.

Of September 2017

Deputy Inspector of Municipalities of British Columbia